REGISTERED CHARITY NUMBER: 203018

Mackrell's Charity

ACCOUNTS

31 DECEMBER 2025

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Mackrell's Charity

Year ended 31 December 2025

Page

1 Trustees Annual Report

3 Independent Examiners Report

4 Receipts and Payments Account

5 Statement of Assets & Liabilities

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2025

Reference and Administration Details

Charity Name	Mackrell's Charity
Registered Charity Number	203018
Principal Office	Church House Queen Street Newton Abbot Devon TQ12 2QP

Names of the Charity Trustees who Manage the Charity

Margaret Batten
Paul Joyce
Katy Farrell-Wright
Dan Farrell- Wright
Stella Ann Llewellyn

Names and Addresses of Advisers

Solicitor:	WBW Solicitors Church House Queen Street Newton Abbot Devon TQ12 2QP
Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Scheme dated 10 October 1968
How the Charity is constituted	Trust
Trustee selection methods	Whenever a vacancy in the Board of Trustees occurs, the continuing Trustees appoint a replacement person of good standing within the local community.

Mackrell's Charity
Trustees' Annual Report For The Year Ended 31 December 2025

Fund Policies

Investments in stocks and shares are held in an unrestricted designated fund: the extraordinary repair fund. Realised gains are kept within this fund to reinvest. This fund exists to ensure any future extraordinary major repairs are covered.

Dividends and interest from investments, as well as contributions from residents, are held in an unrestricted general fund. This fund is for the purpose of fulfilling the charitable activities of Mackrell's Charity.

Objective and Activities

The objects are:

1. For the benefit of the residents in the Almshouses of the Charity or any of them in such manner as the Trustees think fit from time to time.

The Trustees maintain the fabric of the Almshouse buildings and the gardens and paths outside, finance the repair & service of equipment, such as the boiler, and pay the gas and water charges after receiving a contribution from the residents. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

1. The maintaining of the Almshouse buildings to be in a good state of repair. Total building and electrical repair costs in the year were £93,357 (2024: £58,910).

Financial Review

The Trustees aim to maintain a balance on the unrestricted general fund of the Charity of at least one year's annual expenditure. The fund currently covers between one and two years expenditure, based on current expenditure rates.

The Trustees also maintain a separate unrestricted designated fund which aims to meet any extraordinary, significant renovations that the Almshouse buildings may need in the future. The nature of this expenditure means that the timing of it is not predictable.

The investments shown at cost in the Statement of Assets and Liabilities have a valuation of £1,094,206 (2024: £1,011,562).

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: STELLA LLEWELLYN

Position: CHAIRMAN

Date: 08 July 2026

Mackrell's Charity
Independent Examiner's Report On The Accounts For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Date: 08 July 2026

Mackrell's Charity

Receipts and payments account for the year ended 31 December 2025

	2025		2024	
	£	£	£	£
Income				
Residents maintenance payments	134,190.21		130,084.85	
Residents heating payments	39,683.77		39,913.22	
Brewin Dolphin distributions	24,897.99		26,670.11	
Dividends - National Almshouses Association Investment Fund				
- Accumulation shares	1,789.72		1,497.76	
- Accumulation shares	1,045.22		986.10	
Sundry deposits	192.93		2,058.01	
		201,799.84		201,210.05
Expenditure				
Almshouse running cost				
Boiler and central heating repairs	33,569.53		28,941.42	
Building repairs and maintenance	59,787.35		29,968.97	
Council tax	2,616.78		455.31	
Electrical repairs	30,647.54		7,018.92	
Electrical charges	585.64		-	
Fire & security	-		12,989.03	
Garden labour	3,261.00		206.50	
Gas charges	33,988.79		24,979.60	
HMRC	663.60		1,866.28	
Insurance	5,998.41		5,829.55	
Legal fees	15,396.79		84.97	
Sundry cost	1,050.00		1,580.80	
Membership subscription	-		1,181.00	
Scaffolding services	1,380.00		-	
Telephone	549.27		162.24	
TV licence	84.24		165.00	
Wardens salary	3,762.44		15,768.79	
Water rates	7,723.05		12,706.39	
Wheelie bin cleaning	720.00		792.00	
		201,784.43		144,696.77
Trust administration expenses				
Admin fees	11,457.77		11,146.79	
Secretary salary	13,523.89		11,450.40	
Bank charges	222.65		197.59	
		25,204.31		22,794.78
Net income available		(25,188.90)		33,718.50
Transfers to Extraordinary Repair Fund				
Dividends received from Extraordinary Repair Fund assets and reinvested		**1,789.72**		1,497.76
Annual payment to Extraordinary Repair Fund (M & G)		2,796.00		2,796.00
(Deficit)/surplus to General Fund		(29,774.62)		29,424.74

Mackrell's Charity

Statements of assets and liabilities at 31 December 2025

	2025		2024	
	£	£	£	£
Accumulated unrestricted funds				
Designated: Extraordinary Repair Fund				
Fund at the beginning of the year	677,589.72		644,637.17	
Add: Surplus on sale of investments	38,444.41		28,658.79	
Add: Transfer from receipts and payments account	4,585.72		4,293.76	
		720,619.85		677,589.72
General Fund				
Fund at the beginning of the year	301,944.89		272,520.15	
Add: Surplus/(deficit) from receipts and payments account	- 29,774.62		29,424.74	
		272,170.27		301,944.89
		992,790.12		979,534.61
Represented by				
Investments at cost				
Brewin Dolphin	848,524.62		822,261.84	
M & G Investments	36,247.03		31,661.31	
		884,771.65		853,923.16
Bank accounts				
Bank current	100,079.94		120,689.07	
		100,079.94		120,689.07
WBW Client account		-		232.52
Brokers' accounts				
Brewin Dolphin account	7,938.53		4,689.86	
		7,938.53		4,689.86
		992,790.12		979,534.61

Approved by the trustees

Signature .....

Full Name STELLA MEWELLYN

Position: Trustee CHAIRMAN

Date: 08 July 2026