Charity Registration Number: 203004

HIGHWEEK CHARITIES

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HIGHWEEK CHARITIES

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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HIGHWEEK CHARITIES

Board of Trustees	Richard Buscombe - Chair Phil Bullivant – Vice Chair Gareth Regan Penny Hammond Peter Farnsworth – appointed 1 April 2025 Richard Jenks – resigned 1 April 2025 Ollie Giddings – resigned 25 May 2025 Robert Bryant – resigned 25 May 2025 Liz Roberts – resigned 25 May 2025
Clerk & Collector	Sasha Redding
Housing Corporation Number	A0542
Registered Charity Number	Highweek Charities - 203004 The Parish Lands Charity - 203004/1 Gilberd's Almshouses - 203004/2 Highweek Relief in Need Charity - 203004/3 Highweek General charity - 203004/4
Charity Office	C/O 4 Primrose Way Kingskerswell Newton Abbot Devon TQ12 5GB
Independent Examiner	Clare Lillington FMAAT Raddon, Station Hill Chudleigh Newton Abbot TQ13 0EE
Bankers	Lloyds 41 Courtenay Street Newton Abbot Devon TQ12 2QW

HIGHWEEK CHARITIES

TRUSTEES' REPORT

FOR THE VEAR ENDED 31 DECEMBER 2025

The Board of Trustees present their report and the financial statements of the Highweek Charities, for the year ended 31 December 2025.

The Charity

The Highweek Charities consist of four linked charities: The Parish Lands Charity, Gilberd's Almshouses, Highweek Relief in Need Charity and Highweek General Charity.

The trustees named on page 1 are the trustees of all the Highweek Charities for the purpose of the Charities Act 2011 and are also the Board for the purposes of the Housing Act 2004. The trustees carry out their responsibilities to the Highweek Charities collectively under the Name of "The Feoffees of the Parish Lands of Highweek".

Board of Trustees

The trustees named on page 1 have served throughout the year, unless otherwise indicated.

Trustees' Responsibilities in relation to the financial statements

The Registered Social Housing and Charities legislation require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent;
b) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity is a going concern.

Charitable Objectives

The objectives of the charity are to provide financial help to the elderly and needy on the parish of Highweek, Devon as constituted on 30/03/1967.

Results, activities, achievements and future developments

The results for the year are set out in the financial statements on pages 5 to 7 and in the notes to the financial statements on pages 8 to 12.

The Charity remains well positioned to continue undertaking its charitable objectives in the current year.

Financial review

The Trustees consider the results for the year and the position of the Charity at the end of the year to be satisfactory. This report was approved by the Board on…… and signed on their behalf by……..

Richard Buscombe -Trustee Chair

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HIGHWEEK CHARITIES (No: 203004)

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Highweek Charities (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington BSc (Hons) FMAAT
Raddon
Station Hill
Chudleigh
Devon
TQ13 0EE

Date –

HIGHWEEK CHARITIES
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

RECEIPTS	**2025**	**2024**
Rents and contributions received from residents	43,450	43,082
Parish Lands allotment rentals	558	516
Use of Community room	602	140
Investment income:		
Parish Lands	544	518
Highweek General	443	371
Gilberd's Almshouses	1,272	1,451
Leaman Bequest charity transfer	6 ,324	6,057
Total	**53,193**	**52,135**
PAYMENTS		
Services	7,542	8,180
Management	11,311	10,020
Major repairs	-	12,237
Cyclical maintenance	4,391	2,765
Routine maintenance	5,582	892
Fire risk and security	3,490	3,316
Community room	564	40
Expenses for empty flats	-	44
Clerk's salary	5,299	5,311
Accountancy	230	230
Payments to parishioners	640	640
Field expenses	167	588
Total	**39,217**	**44,264**
Surplus/(deficit) for the year	**13,976**	**7,871**
Add: Opening bank balances 01/01/2025		
Highweek Parish Lands	13,302	8013
Relief in Need	41	40
Highweek General	10,360	9,114
Gilberd's Almshouses	2,575	2,683
Gilberd's Almshouses	14,276	12,833
Total funds	**53,532**	**40,554**

HIGHWEEK CHARITIES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
Bank balances		
Lloyds		
Highweek General Charity	12,360	10,360
Relief in Need	41	41
Parish Lands Charity	18,979	13,302
Gilberd's Almshouses	7,611	2,575
COIF deposit account		
Gilberd's Almshouses	15,541	14,276
	54,532	**40,554**
Assets		
Freehold Housing Properties (valn Aug 2018)	500,000	500,000
Land at Pound Park and Pitt Hill Field (valn Aug 2018)	201,000	201,000
Land – Parish Meadow (valn Aug 2018)	70,000	70,000
	771,000	**771,000**
Investments		
285.73 COIF Investment Fund - acc	64,294	74,466
354.83 COIF Investment Fund - acc	6,889	7,118
1396.60 COIF Investment Fund - inc	25,280	28,348
5384.40 COIF Fixed Interest - inc	5,602	6,788
230.83 COIF Investment Fund - inc	231	231
130.76 units Charinco Common Investment Fund	185	185
534 units NAACIF Accumulation units	75,257	65,449
575.25 M&G Charifund income units	9,332	8,734
38 units Charifund accumulation	14,252	12,426
	201,332	**192,141**
Liabilities		
Creditors	807	1,424