MOBBS MEMORIAL TRUST LIMITED
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st December 2025

Registered Charity Commission No: 202478

Registered Company No: 0571785

	Page
Reference and Administrative details	1
Report of the Managing Trustees	2- 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9- 13

MANAGING TRUSTEES:	Mrs Sandra J Greenslade (Chair) Mr Alexander N P Mobbs Mr William E N Greenslade
REGISTERED & PRINCIPAL OFFICE:	Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
COMPANY REGISTRATION NUMBER:	0571785
CHARITY REGISTRATION NUMBER:	202478
INVESTMENT ADVISERS:	Quilter Cheviot Investment Management Senator House 85 Queen Victoria Street London EC4V 4AB
BANKERS:	Lloyds TSB Bank PLC Slough Branch Buckingham Avenue PO Box 1000 BX1 1LT
SOLICITORS:	B P Collins LLP Collins House 32-38 Station Road Gerrards Cross Buckinghamshire SL9 8EL
INDEPENDENT EXAMINER:	Vale and West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG

REPORT OF THE MANAGING TRUSTEES
for the year ended 31st December 2025

The Managing Trustees present their report and the financial statements of the charitable company for the year ended 31st December 2025 which comply with current statutory requirements. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

GOVERNANCE, STRUCTURE AND MANAGEMENT

Governing document

The Mobbs Memorial Trust Limited is a charitable company and a company limited by guarantee and therefore has no share capital (company registration No. 0571785)and is a registered charity (charity registration No. 202478).

The charitable company was established in September 1956 under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were subsequently altered by Special Resolution in January 1973 extending the area of operation from 4 miles to 35 miles from St Giles' Church, Stoke Poges. In the event of the company being wound up each member is required to contribute an amount not exceeding £1.

Organisational Structure

The charitable company is governed by the Managing Trustees who meet approximately four times each year and are responsible for the strategic direction and policy of the charitable company. According to the Articles of Association, until otherwise determined by a General Meeting, the number of Managing Trustees shall not be less than three or more than five. The Managing Trustees who served during the year were as follows:

Mrs Sandra J Greenslade
Mr Christopher W Mobbs (resigned 22nd December 2025)
Mr Alexander N P Mobbs
Mr William E N Greenslade

The Managing Trustees have no interest in any contract with the charitable company nor do they receive any remuneration for their services.

Recruitment and appointment of Management Board

The Managing Trustees of the charitable company are also the directors of the company for the purposes of company law. A Managing Trustee may be appointed by the Managing Trustees until the next Annual General Meeting when he/she will be eligible for re-election. In addition a Managing Trustee may be proposed for election at a General Meeting if such proposal is made in writing within a prescribed time, by a member eligible to be present and vote at such a General Meeting.

Mrs Sandra J Greenslade and Mr Alexander N P Mobbs retire from the Board by rotation and, being eligible, offer themselves for re-election at the next Annual General Meeting. Mr Christopher W Mobbs resigned from the Board on 22nd December 2025.

All the Managing Trustees are fully briefed on the policies and procedures of the Mobbs Memorial Trust Limited and their duties and responsibilities as Trustees.

OBJECTIVES AND ACTIVITIES

The main objects and principle activities of the charitable company are:

- To assist in the preservation and maintenance of the ancient church of St Giles', Stoke Poges in Buckinghamshire and any auxiliary church or church buildings and the services therein.
- To support any charitable objects within such parts of the counties of Buckinghamshire and Berkshire as are within a radius of 35 miles from St Giles' Church, Stoke Poges.

The Managing Trustees have considered the benefits that the charitable company provides to the public having referred to the guidance contained in the Charity Commission's general guidance on public benefit.

GRANT MAKING POLICY AND PROCEDURES

The charitable company has established its grant making policy to achieve its objectives for the public benefit to assist in the preservation and maintenance of St Giles' Church, Stoke Poges and any auxiliary church or church buildings and the services therein and to support charitable causes in Buckinghamshire and Berkshire within a radius of 35 miles of St Giles' Church, Stoke Poges.

The support is offered by making available, to a variety of charitable causes, financial assistance in the form of cash donations to qualifying applicants agreed by the Trustees at meetings held quarterly each year. Applications received for grants are reviewed in detail prior to the meeting of the Trustees to ensure they meet the application guidelines and are then subsequently discussed and agreed at the meeting.

GRANT MAKING ACHIEVEMENTS AND PERFORMANCE

Over the years the beneficiaries of the charitable company are charitable organisations within the Trust's area of operation and cover a wide variety of projects including a variety of ages, health, community, environment, education and sport. A list of the grants made in the period is shown in note 4 to the financial statements. A number of applications were turned down as they did not meet with the charitable company's objectives.

FINANCIAL REVIEW

The charitable company is funded mainly from investment income. Incoming resources for the year from investment income amounted to £114,711 *(2024 - £115,205).*

During the year the charitable company awarded 49 grants to charitable organisations, totalling £205,875 *(2024 – 52 grants totalling £161,341).* The grants varied in size from £500 to £50,000.

The net movement in funds for the year was a gain of £201,388 *(2024 – gain of £158,823).* Details of all incoming and outgoing resources for the year are given in the statement of financial activities and balance sheet on pages 6 and 7 respectively.

INVESTMENT POLICY AND PERFORMANCE

All investments held by the charitable company have been acquired in accordance with the powers available to the Managing Trustees. The investment management objective is to achieve a balanced return between income and capital growth within a medium risk environment and the Managing Trustees believe this has been achieved. The market value of investments held at the year-end increased on last year to £4,011,377 *(2024 - £3,785,494)* following the purchases and sales and unrealised gains as shown in note 9 to the financial statements.

The Managing Trustees are responsible for setting the Statement of Investment Policy (SIP) with their investment management company, Quilter Cheviot Investment Management. The Trustees arrange regular meetings at least annually with their Investment Manager to monitor performance of the fund, to consider any other regulatory changes and review the SIP. Any changes to the policy and any other recommendations are agreed with QC and then approved and adopted by the Board at the next quarterly Board Meeting.

RESERVES POLICY

It is the policy of the charitable company to maintain endowment funds, which are the free reserves of the charitable company, at a level which will enable it to continue to financially assist charitable organisations in the same way that it has been doing since it was set up. Historically, the Managing Trustees have aimed to retain investments to provide income in the order of 3% per annum for donations.

This policy was reviewed in 2021 and following advice from their Investment Manager, the Managing Trustees agreed that the charitable company would have the option to implement a sustainable withdrawal rate of between 3.5% - 4% per annum to support the charitable objects if needed and at the discretion of the Managing Trustees. This policy is reviewed regularly.

RISK MANAGEMENT

Major risks to which the charity is exposed, as identified by the Managing Trustees, have been reviewed and systems have been established to mitigate those risks.

PLANS FOR FUTURE PERIODS

The charitable company does not plan to make any major changes to its activities. It will continue to provide financial assistance to charitable organisation in the same way that it has been doing since it was set up.

MANAGING TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Managing Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Managing Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the Managing Trustees:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Managing Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any one time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Under section 144(2) of the Charities Act 2011 and section 477 of the Companies Act 2006 the company's accounts are exempt from audit and at a General Meeting on 6th March 2013 the Managing Trustees agreed that the accounts for the period ending 31st March 2013 and all future accounts would not be submitted for audit. Vale and West were appointed to act as the Independent Examiner of the accounts for the year ending 31st March 2013 and for future year ends. The Managing Trustees review this appointment annually.

Approved by the Board on 20/08/2026 2026 and signed on their behalf by

Sandra Greenslade
Sandra Greenslade (Aug 20, 2026 10:07:59 GMT+1)

MRS SANDRA J GREENSLADE - Director

INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES OF MOBBS MEMORIAL TRUST LIMITED

I report on the accounts of the company for the year ended 31st December 2025, which are set out on pages 6 to 13.

Respective responsibilities of Managing Trustees and independent examiner

The Managing Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Managing Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the Managing Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and

   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Pyke FCA
Vale and West
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG



Date: 20/08/2026 2026

STATEMENT OF FINANCIAL ACTIVITIES
(Including statement for total recognised gains and losses)
for the year ended 31st December 2025

	Notes	**2025 Endowment Funds £**	2024 Endowment Funds £
Incoming Resources			
Investment income	**3**	**114,711**	*115,205*
Total Incoming Resources		**114,711**	*115,205*
Resources Expended			
Charitable activities	**4**	**(205,875)**	*(161,341)*
Governance and sundry costs	**5**	**(3,331)**	*(2,184)*
Fund management costs	**6**	-	-
Total Resources Expended		**(209,206)**	*(163,525)*
Net (Outgoing) resources		**(94,495)**	*(48,320)*
Realised gains on investment assets		**2,681**	*1,890*
Net resources including realised gains on investments		**(91,814)**	*(46,430)*
Unrealised gains on investment assets	**9**	**293,202**	*205,253*
Net movement in funds		**201,388**	*158,823*
Fund balances brought forward at 1st January		**3,816,741**	*3,657,918*
Fund balances carried forward at 31st December	**11**	**4,018,129**	*3,816,741*

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to13 form part of these financial statements

BALANCE SHEET
as at 31st December 2025

	Notes	2025 £		2024 £	
Fixed Assets					
Investments	**9**	**4,011,377**		3,785,494	
		4,011,377		3,785,494	
Current Assets					
Debtors		-		-	
Cash at bank and in hand		**9,502**		33,747	
		9,502		33,747	
Creditors:					
Amounts falling due within one year	**10**	**(2,750)**		(2,500)	
Net current assets			**6,752**		31,247
Total assets less current liabilities			**4,018,129**		3,816,741
Net assets			**4,018,129**		3,816,741
Funds					
Endowment fund - includes revaluation reserve £956,340 (31 Dec 2024 - £730,457)	**11**		**4,018,129**		3,816,741
Total funds			**4,018,129**		3,816,741

For the period in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The Managing Trustees have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Managing Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Managing Trustees on 20/08/2026 and signed on their behalf by:

Sandra Greenslade
Sandra Greenslade (Aug 20, 2026 10:07:59 GMT+1)

MRS SANDRA J GREENSLADE
Trustee

ANP Mobbs
ANP Mobbs (Aug 18, 2026 10:59:46 GMT+1)

MR ALEXANDER N P MOBBS
Trustee

Registered Company Number: 0571785

STATEMENT OF CHANGES IN EQUITY
for the year ended 31st December 2025

	Endowment Reserve	Total Reserve
Balance at 31 December 2024	**3,816,741**	**3,816,741**
Total comprehensive gain	201,388	201,388
Balance at 31 December 2025	**4,018,129**	**4,018,129**

1. STATUTORY INFORMATION

The Mobbs Memorial Trust Limited is a charitable company limited by guarantee (company registration number 0571785) and is registered with the Charity Commission (charity registration number 202478). The registered and principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire RG1 1TG.

The main objects and principal activity of the charitable company is set out in the report of the Managing Trustees.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the charity.

2. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements of the Trust have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

The Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Income

All income is credited to the accounts when it becomes receivable together with any income tax and tax credit recoverable where appropriate.

c. Resources expended

Resources expended are recognised on an accrual basis in the period in which they are incurred. They include related VAT which cannot be recovered.

Grants payable are made to third parties in the furtherance of the charitable objectives of the charity. Grants are accounted for when the Managing Trustees have agreed to pay a grant without condition and the recipient has a reasonable expectation that they will receive the grant. Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of the grant.

A contingent liability is disclosed for those grants which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control.

- Costs of generating funds are those costs incurred in the management of the investments.
- Charitable activities include grants made.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure which involves more than one category is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved.

d. Investments

Realised gains and losses are taken to the Statement of Financial Activities. Unrealised gains and losses are also taken to the Statement of Financial Activities. Investments, which are listed on the Stock Exchange, are valued at the middle market price on 31st December. Government stocks include within the valuation, accrued interest where applicable.

e. Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f. Taxation

Provision for corporation tax is not necessary, as the company is a registered charity with no trading activities. No deferred tax provision is required.

g. Funds structure

The charitable company has unrestricted funds which are available for use at the discretion of the Managing Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

h. Legal Status

The charitable company is a company limited by guarantee and has no share capital. The Members of the company are the Managing Trustees named on Page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding £1 per Member.

i. Going Concern

The Managing Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

	2025	2024
	£	£
3. **Investment income**		
Income from listed investments	**114,539**	114,156
Interest receivable	**172**	1,049
	114,711	115,205

4. **Charitable activities**

Grants payable for the furtherance of the charitable company's objectives:

• 49 grants *(2022 – 52 grants)*	**205,875**	161,341
	205,875	161,341

During the period, grants were awarded to the following organisations:

1st Eaton, Bray and Edlesborough Scouts	2,000
1st Sunningdale Scouts	4,500
ABC to Read, Reading	3,000
Access Adventures (Heron Lake), Windsor	3,000
Action4Youth, High Wycombe	5,000
Age Concern Slough and East Berks	4,000
Autism at Kingwood, Reading	3,000
Bank Farm Riding for the Disabled, Chesham	3,788
Bellingham and Ashridge Village Hall, Chesham	3,000

Berkshire Vision, Reading	3,000
Bourne End Junior Sports Club	5,000
Children's Hospital Pyjamas, Croydon (ringfenced Bucks/Berks)	2,000
Chilterns Neuro Centre, Aylesbury	3,253
Citizens Advice, Reading	3,600
Cowshed, Reading	5,000
Farnham Common Community Library	5,000
Flackwell Heath Bowling Club	2,500
Florence Nightingale Hospice, Aylesbury	3,000
Groundwork Iver Environment Centre	3,500
Hedgerley Historical Society	500
Hurst Bowling Club, Reading	3,500
Iver Heath Bowling Club, Slough	2,373
Link Visiting Scheme, Wokingham	1,755
Mary Hare School for the Deaf, Newbury	4,000
No 22 Community Counselling Services, Slough	2,500
PACE, Aylesbury	5,000
Penn Street & Holmer Green Church Council	3,000
People to Places, Maidenhead	4,000
Red Balloon Educational Trust, Aylesbury	5,900
Rennie Grove Peace Hospice Care, Tring (ringfenced Bucks/Berks)	3,265
Seer Green Church of England Primary School, Beaconsfield	3,000
Smart Works Reading	1,985
South Bucks Hospice, High Wycombe	3,000
SE Berks Gang Show Scouts Bracknell	2,110
Stoke Poges PCC St Giles' Church	7,000
Stoke Poges PCC St Andrew's Church	50,000
Stoke Poges PCC St Giles' Church Christmas Fund	3,500
Stoke Poges PCC St Giles' Church Flower Fund	500
Stoke Poges, Wexham & Fulmer Horticultural Society	750
St Matthew's Church Southcote, Reading	1,500
Thames Valley Air Ambulance	2,596
The Old Court, Windsor	4,000
The Theatre Shed, Chesham	5,000
Thomley Hall Centre, Worminghall	2,000
WADE – Wokingham for the Elderly	2,800
Windsor Old Peoples Welfare Association, KGVI Day Centre	5,000
Wycombe Heritage and Arts Trust	4,000
Wycombe Women's Aid	2,500
Wycombe Youth Action	1,700
	205,875

	2025	2024
	£	£
5. **Governance costs**		
Independent examination fee	**2,404**	1,578
Company secretarial support services	400	384
Sundry expenses	**527**	222
	3,331	2,184

6. Costs of generating funds: Investment management fees

Management fees for either buying or selling investments during the period totalled £nil (31st December 2024, £nil). The individual investments are held in a CAIF (Charity Authorised Investment Fund) which bears its own costs and is managed by Quilter Cheviot Investment Management. The proportion of cost absorbed by the CAIF relating to the Trust was £32,424 in the year to December 2025 which is 0.8% of the fund.

7. Staff costs

The charitable company does not have any employees. It is administered by the Managing Trustees.

8. Directors' remuneration

One of the directors (who are also the Managing Trustees) received expenses of £153 in the year (previous year £29).

9. Fixed asset investments	**2025**	2024
	£	£
Quoted investments listed on a recognised stock exchange:		
Market value 1st January	**3,875,494**	3,628,352
Additions	**-**	33,940
Disposals	**(67,319)**	(82,051)
Unrealised gain	**293,202**	205,253
	4,011,377	3,875,494
Cash and settlements pending held as part of investments	-	-
Market value at 31st December	**4,011,377**	3,785,494
Historical cost at 31st December	**3,000,709**	3,055,037

All of the above quoted investments are listed in the U.K. The cash is all held in pounds sterling.

Material investments:

There were no material investments over 5% by value held within the portfolio.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2025

10. Creditors: Amounts falling due within a year

	2025	2024
	£	£
Accruals and deferred income	**2,750**	2,500

11. Statement of funds

	Endowment funds
	£
At 1st January 2025	**3,816,741**
Income	**114,711**
Expenditure	**(209,206)**
Realised investment gains	**2,681**
Unrealised investment gains	**293,202**
At 31st December 2025	**4,018,129**

The endowment fund is an expendable endowment fund and represents the funds available to the Managing Trustees for the continuance of the charitable company's objectives. The endowment funds include the unrealised gains on investments held at the balance sheet date of £956,340 (31 December 2024 - £730,457).

12. **Related Party Transactions**

There were no related party transactions for the year ended 31 December 2025.