FULBOURN ALMHOUSES CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

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TRUSTEES:

Ronald Ward
James Stalley
Richard Townley
Alice Goodman
Julian Mair
Lynda Norden
Derek Thorn

PRINCIPAL ADDRESS:

90 Pierce Lane
Fulbourn
Cambridge
CB21 5DL

CHARITY NUMBER: 202325

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

LINKED CHARITY: Chaplin for Inmates (202325-1)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' ANNUAL REPORT

The trustees present their report that had been prepared under the receipts and payments basis in accordance with the Charities Act 2011 and guidance issued by the Charity Commission.

STRUCTURE GOVERNANCE AND MANAGEMENT
The charity is an unincorporated trust, constituted under a trust deed dated 1962. Governance is set out in the rules of the charity.

The management of Fulbourn Almhouses Charity is undertaken by a Board of Trustees of seven members. The Board meets regularly and the Board agrees the broad strategy and rates of activity for the trust, including consideration of reserves and risk management policy and performance.

The Board keeps under review the skill requirements of the Trust. It ensures that in the event that a Board member permanently retires or additional members are required that potential Board members will be able to contribute towards achieving the charity's objectives.

Risk Management:
The trustees have a risk management strategy which comprises:
* an annual review of risks the charity may face:
* the establishment of systems and procedures to mitigate those risks identified in the plan: and
* the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The reviews during the year identified no significant risks but where minor risks were identified procedures designed to minimise these have been implemented. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT
To provide Almhouses for poor people of good character who have been resident in the ancient parish of Fulbourn for not less than two years preceding the time of appointment.

ACHIEVEMENTS AND PERFORMANCE
During the year the Trust continued to provide Almhouses and maintain them.

FINANCIAL REVIEW
The surplus for the year amounted to £28,418 (2024: deficit of £1,777), as shown on page 4. The trustees consider the results reasonable in light of trust activities.

The attached accounts have been prepared on a receipts and payments basis following the guidance for accounting for smaller charities issued by the Charity Commission.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES' ANNUAL REPORT .....CONT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles of the Charities Act 2011.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
(v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Named Trustees who were trustees for the purposes of charity law and served during the year and up to date of this report were as follows:

R Ward
J Stalley
R Townley
A Goodman
J Mair
L Norden
D Thorn

APPROVAL

The report was approved by the trustees on
and signed on their behalf

A Goodman 4 June 2026

A GOODMAN
TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FULBOURN ALMSHOUSES CHARITY

I report to the trustees on my examination of the accounts of Fulbourn Almhouses Charity for the year ended 31 December 2025, which are set out on pages 4 to 6.

RESPONSIBILITIES AND BASIS OF REPORT
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT
I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-1 accounting records were not kept in respect of the Trust as required by s.130 of the Act; or
-2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

24th June 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

RECEIPTS AND PAYMENTS ACCOUNTS

	2025 Total £	2024 Total £
RECEIPTS		
Receipts from generated funds:		
Rents received	35,298	35,176
Interest received	2,181	2,569
TOTAL RECEIPTS	37,479	37,745
PAYMENTS		
Charitable activities		
Rates	1,372	944
Insurance	1,440	1,501
Repairs and maintenance	2,093	31,915
Gardening	1,200	1,909
Subscriptions	718	343
Alarms	365	849
Clerk honorarium expenses	1,100	1,050
Sundry expenses	773	1,011
TOTAL PAYMENTS	9,061	39,522
NET RECEIPTS	28,418	(1,777)

The receipts and payments accounts include all gains and losses recognised in the year. All receipts and payments derive from continuing activities.

The notes on page 6 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF ASSETS AND LIABILITIES

	2025 £	2024 £
CASH FUNDS		
Cash at bank	130,392	101,974
TOTAL CASH FUNDS	130,392	101,974

These financial statements were approved by the Trustees on
and signed on its behalf.

A GOODMAN
TRUSTEE

4 June 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS
The financial statements have been prepared under the receipts and payments basis in accordance with the Charities Act 2011 and guidance issued by the Charity Commission.
Fulbourn Almhouses meets the definition of public benefit entity.

(b) RECEIPTS
All receipts are recognised in the receipts and payments accounts on a cash basis.

(c) PAYMENTS
All payments are accounted for on a cash basis.