

Trustees' Annual Report for the period

| Period start date | | | | Period end date | | | |
|-------------------|-----|---------|------|-----------------|------|-----------|------|
| From | Day | Month | Year | To | Day | Month | Year |
| | 1st | October | 2023 | | 30th | September | 2024 |

Section A Reference and administration details

Charity name Almondsbury Charity

Other names charity is known by

Registered charity number (if any) 202263

| | |
|---|----------|
| 'Wayside', Shepperdine Road, Oldbury Naite, Oldbury on Severn Bristol | |
| Postcode | BS35 1RJ |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------------|--------------------------------------|-------------------------------------|---|
| 1 | Rev. D. Brae | Vicar St. Chad's Church Patchway | | Nominated by Patchway PCC |
| 2 | Ms O. Murray | | | Nominated by St. Peter's Church Pilning |
| 3 | Rev. A. Kanagaratnam | Vicar St. Mary's Church, Almondsbury | March 2024 onwards | Nominated by Almondsbury PCC |
| 4 | Mrs D. Wilson | | | Co-opted Trustee |
| 5 | Mrs M. Ward | | | Nominated by Bradley Stoke Town Council |
| 6 | Mr D Lawrence | | | Nominated by Patchway Town Council |
| 7 | Mrs. M. Stooke | | January 2024 onwards | Nominated by Almondsbury Parish Council |
| 8 | Mrs. V. Bywater | | September 2024 | Nominated by Pilning & Severn Beach Parish Council |
| 9 | Mr J. A. Bamforth | | | Co-opted Trustee |
| 10 | Mrs L. M. Hamid | | | " |
| 11 | Mr A. Ward | Vice Chairman | Appointed as Chairman November 2023 | " |
| | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|----------------------|--|--|
| Independent Examiner | Dunkley's Chartered Accountants, Matthew Dobbins | Woodlands Grange, Woodlands Lane, Bristol BS32 4JY |
| Investment Managers | Brewin Dolphin | 12 Smithfield, London EC1A 9BD |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

Mr. P. Orford, Secretary

Section B Structure, governance and management

Description of the charity's trusts

| | |
|--|---|
| Type of governing document (eg. trust deed, constitution) | Trust Deed |
| How the charity is constituted (eg. trust, association, company) | Trust Deed dated 7 th June 1997 |
| Trustee selection methods (eg. appointed by, elected by) | Vicars of 3 local churches - ex officio Representatives of 4 parish/town councils - nominated 5 - co-opted trustees |

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the Charity, and allows for a more straight-forward report.

Summary of the objects of the charity set out in its governing document

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

Grants 2023-2024

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or domiciled in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed:

- the repairs to the Tower for All Saints Church, Compton Greenfield,
- provided a new floor for the toilets at Holy Trinity Church, Bradley Stoke
- provided the funding for a church group to attend an educational trip to Cornwall
- Funded three (3) pupils to participate in their annual school trip.

The Ecclesiastical Fund as well as the Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable the schools to purchase books and/or equipment.

The Education and Relief Fund gave grants:

- to all senior citizens clubs who met for their Xmas festivities.
- Support was given to St. Peter's Hospice based on the number of

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

patients living in the area who received treatment during the year. Similarly, a grant was given to the Great Western Air Ambulance who supported patients living in the area.

- The charity enabled 12 children in Year 6 to participate in school visits
- Support was given to a local Men's Shed Group to enable them to provide a new roof to a working area, the Patchway Town Twinning Scheme
- Support was given to the annually held summer play scheme
- Two people received help with white goods, carpets and furniture
- One person received support towards the care of their autistic child

Additional details of objectives and activities (Optional information)

Section D Achievements and performance

(The figures quoted in this section use an accruals basis rather than the receipts and payments basis shown in the accounts).

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However, under difficult circumstances the portfolio has performed well.

The value of net assets increased from £ 2,886,350 to £ 3,229,751 in the current financial year. Net income (after support costs) was £73,655 compared with £68,083 during the previous financial year.

The Ecclesiastical Fund starts 2023-2024 with £222,647 available for distribution and the Education and Relief fund with £168,400.

Ecclesiastical fund

During the year grants made totalled £26,190 compared with £10,060 in 2022 -2023. However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

Section D Achievements and performance

Education and Relief Fund

Grants made during the year totalled £30,772 compared with £31,448 in the previous year.

Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2023 to September 2024. At the end of September 2024 the value was £ 21,835 compared with £19,504 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the following year.

The amount held in reserves as at the end of the financial year is £3,198,410.

Details of any funds materially in deficit

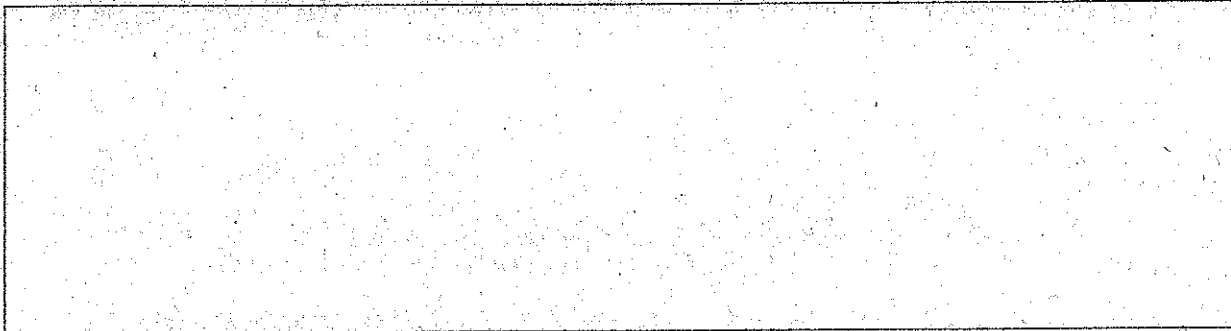
None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information



Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Andrew Ward

Full name(s) ANDREW WARD

Position (eg Secretary, Chair, etc) CHAIR

Date 28 / 5 / 25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Almsgiving Charity 25/2023

Receipts and payments accounts

CC16a

For the period from 1st Oct 2023 To 30th Sept 2024

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Brewin Dolphin | 79,840 | - | - | 79,840 | 74,815 |
| Building Society (Interest received) | 523 | - | - | 523 | 707 |
| Donation | - | - | - | - | - |
| Schroders | 891 | - | - | 891 | 887 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 81,254 | | | 81,254 | 76,409 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| Sub total | | | | | |
| Total receipts | 81,254 | | | 81,254 | 76,409 |
| A3 Payments | | | | | |
| Grants - Ecclesiastical Fund | 6,010 | - | - | 6,010 | 13,700 |
| Grants - Education & Relief Fund | 27,297 | - | - | 27,297 | 30,013 |
| Printing, Postage, IT Stationery, Telephone | 506 | - | - | 506 | 514 |
| Cost of meeting rooms | 40 | - | - | 40 | 70 |
| Staff Costs | 9,533 | - | - | 9,533 | 7,711 |
| Chairman's Honorarium | 400 | - | - | 400 | 400 |
| Audit Fee | 1,200 | - | - | 1,200 | 780 |
| Bank Charges | 80 | - | - | 80 | 83 |
| Storage Costs | 432 | - | - | 432 | 432 |
| Sub total | 45,498 | | | 45,498 | 53,643 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Brewin Dolphin | 30,000 | - | - | 30,000 | 200,000 |
| | - | - | - | - | - |
| Sub total | 30,000 | | | 30,000 | 200,000 |
| Total payments | 75,498 | | | 75,498 | 253,643 |
| Net of receipts/(payments) | 5,756 | | | 5,756 | 177,234 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 185,399 | - | - | 185,399 | 362,633 |
| Cash funds this year end | 191,155 | | | 191,155 | 185,399 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|------------------------------------|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Bank Account (HSBC) | 112,728 | - | - |
| | Building Society deposits (Virgin) | 78,427 | - | - |
| | | | | |
| | Total cash funds | 191,155 | | |

(agree balances with receipts and payments account(s))

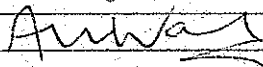
| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------------|---------------------------------|-------------------------------|------------------------------|
| B2 Other monetary assets | Schroder Fund | | | 21,836 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|----------------------------------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | Stocks & Shares (Brewin Dolphin) | 3,016,761 | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|-------------------------------------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | Grants Payable - Ecclesiastical | Unrestricted | 21,650 | |
| | Grants Payable - Education & Relief | Unrestricted | 9,692 | |
| | Hall Hire | Unrestricted | | |
| | Chairman's Honorarium | Unrestricted | | |
| | Secretary's Salary | Unrestricted | | |

Signed by one or two trustees on behalf of all the trustees

| | | |
|---|-------------|------------------|
| Signature | Print Name | Date of approval |
|  | ANDREW WARD | 28/5/25 |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALMONDSBURY CHARITY

Independent examiner's report to the trustees of Almondsbury Charity

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY
Date: 04/06/2025

