



## Trustees' Annual Report for the period

| Period start date |     |         | Period end date |    |      |           |      |
|-------------------|-----|---------|-----------------|----|------|-----------|------|
| From              | Day | Month   | Year            | To | Day  | Month     | Year |
|                   | 1st | October | 2022            |    | 30th | September | 2023 |

### Section A Reference and administration details

|   |                     |
|---|---------------------|
| Charity name  | Almondsbury Charity |
| Other names charity is known by   |                     |
| Registered charity number (if any)  | 202263              |
| 'Wayside', Shepperdine Road,<br>Oldbury Naite, Oldbury on Severn<br>Bristol |                     |
| Postcode  | BS35 1RJ            |

#### Names of the charity trustees who manage the charity

| Trustee name        | Office (if any)                  | Dates acted if not for whole year          | Name of person (or body) entitled to appoint trustee (if any)   |
|---------------------|----------------------------------|--|---|
| 1 Rev. D. Brae      | Vicar St. Chad's Church Patchway | From August 2023                           | Nominated by Patchway PCC                                       |
| 2 Ms O. Murray      |                                  |  | Nominated by St. Peter's Church Pilning                         |
| 3 Dr. M. Tierney    |                                  | Resigned August 2023                       | Nominated by Almondsbury PCC (pending appointment of new vicar) |
| 4 Mrs D. Wilson     |                                  | Co-opted Trustee from June 2023            | Nominated by Almondsbury Parish Council                         |
| 5 Mrs M. Ward       |                                  |  | Nominated by Bradley Stoke Town Council                         |
| 6 Mr L. Gray        |                                  | Resigned June 2023                         | Nominated by Patchway Town Council                              |
| 7 Mr D Lawrence     |                                  | Appointed August 2023                      | Nominated by Patchway Town Council                              |
| 8 Mrs H. Rickards   |                                  | Resigned March 2023 – no replacement found | Nominated by Pilning & Severn Beach Parish Council              |
| 9 Mr J. A. Bamforth | Chairman                         | Resigned as Chairman May 2023              | Co -opted Trustee   |
| 10 Mrs L. M. Hamid  |                                  |  | "   |

|    |              |               |                    |   |
|----|--------------|---------------|--------------------|---|
| 11 | Mrs J. Jones |               | Resigned June 2023 | " |
| 12 | Mr A. Ward   | Vice Chairman |                    | " |
|    |              |               |                    |   |

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser      | Name   | Address  |
|----------------------|--|--|
| Independent Examiner | Dunkley's Chartered Accountants, Matthew Dobbins | Woodlands Grange, Woodlands Lane, Bristol BS32 4JY |
| Investment Managers  | Brewin Dolphin                                   | 12 Smithfield, London EC1A 9BD                     |
|                      |  |  |
|                      |  |  |

**Name of chief executive or names of senior staff members (Optional information)**

Mr. P. Orford, Secretary

## Section B Structure, governance and management

**Description of the charity's trusts**

|  |  |
|--|--|
| Type of governing document<br><small>(eg. trust deed, constitution)</small>        | Trust Deed   |
| How the charity is constituted<br><small>(eg. trust, association, company)</small> | Trust Deed dated 7 <sup>th</sup> June 1997   |
| Trustee selection methods<br><small>(eg. appointed by, elected by)</small>         | Vicars of 3 local churches - ex officio<br>Representatives of 4 parish/town councils - nominated.<br>5 - co-opted trustees |

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

This financial year has been unparalleled in terms of Trustee changes. For much of the year the Charity has operated without its two resident vicars and has lost the services of five Trustees, albeit, in some cases on a temporary basis.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

them.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the Charity, and allows for a more straight-forward report.

As part of this change, any debtors, creditors and unpaid amounts that would have been adjusted for in the previous accounts have been unwound to result in a purely cash basis for 2023 and the comparative figures in these accounts.

## Section C

## Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

#### Grants 2022-2023

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or meet in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed the preparation of a schedule of works for All Saints Church, Compton Greenfield, provided the funding for a church group to attend an educational trip to Cornwall, and financed 7 pupils to participate in their annual school trip.

The Ecclesiastical Fund as well as the Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable them to purchase books and/or equipment.

The Education and Relief Fund gave grants to all senior citizens clubs who were still meeting, after the pandemic. Support was given to St. Peter's Hospice based on the number of patients living in the area who received treatment during the year. The Charity supported a local pre-school and a support Club. The charity enabled 12 children in Year 6 to participate in school visits and two university students were given grants towards the cost of books/equipment. Six people received white goods or carpets.

Additional details of objectives and activities (Optional information)

## Section D Achievements and performance

(The figures quoted in this section use an accruals basis rather than the receipts and payments basis shown in the accounts).

Brewin Dolphin, (the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However, under difficult circumstances the portfolio has performed relatively well.

The value of net assets increased from £ 2,848,676 to £ 2,886,350 in the current financial year. Net income (after support costs) was £68,083 compared with £67,939 during the previous financial year.

## Section D Achievements and performance

The Ecclesiastical Fund starts 2023-2024 with £219,375 available for distribution and the Education and Relief fund with £154,980.

### Ecclesiastical fund

During the year grants made totalled £10,060 compared with £9226 in 2021 -2022. However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

### Education and Relief Fund

Grants made during the year totalled £ 31,448 compared with £27,509 in the previous year.

### Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2022 to September 2023. At the end of September 2023 the value was £19,504 compared with £16,424 at the end of the previous year.

Three of the five churches are ecumenical, and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

## Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the following year.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

|                     |        |
|---------------------|--------|
| Almondsbury Charity | 202263 |
|---------------------|--------|

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**Receipts and payments accounts**

|                     |                   |    |                 |
|---------------------|-------------------|----|-----------------|
| For the period from | Period start date | To | Period end date |
|                     | 1st Oct 2022      |    | 30th Sept 2023  |

**Section A Receipts and payments**

|  | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|--|-------------------------------------|-----------------------------------|----------------------------------|------------------------------|----------------------------|
| <b>A1 Receipts</b>                                 |                                     |                                   |                                  |                              |                            |
| Brewin Dolphin                                     | 74,815                              | -                                 | -                                | 74,815                       | 75,564                     |
| Building Society (Interest received)               | 707                                 | -                                 | -                                | 707                          | 910                        |
| Donation   | -                                   | -                                 | -                                | -                            | 3,746                      |
| Schroders  | 887                                 | -                                 | -                                | 887                          | 734                        |
|  | -                                   | -                                 | -                                | -                            | -                          |
|  | -                                   | -                                 | -                                | -                            | -                          |
|  | -                                   | -                                 | -                                | -                            | -                          |
|  | -                                   | -                                 | -                                | -                            | -                          |
| <b>Sub total (Gross income for AR)</b>             | <b>76,409</b>                       | -                                 | -                                | <b>76,409</b>                | <b>80,954</b>              |
| <b>A2 Asset and investment sales, (see table).</b> |                                     |                                   |                                  |                              |                            |
| Nationwide sale                                    | -                                   | -                                 | -                                | -                            | -                          |
|  | -                                   | -                                 | -                                | -                            | -                          |
| <b>Sub total</b>                                   | -                                   | -                                 | -                                | -                            | -                          |
| <b>Total receipts</b>                              | <b>76,409</b>                       | -                                 | -                                | <b>76,409</b>                | <b>80,954</b>              |

A3

**Payments**

|   |               |          |          |               |               |
|---|---------------|----------|----------|---------------|---------------|
| Grants - Ecclesiastical Fund                | 13,700        | -        | -        | 13,700        | 17,576        |
| Grants - Education & Relief Fund            | 30,013        | -        | -        | 30,013        | 27,522        |
| Printing, Postage, IT Stationary, Telephone | 514           | -        | -        | 514           | 531           |
| Cost of meeting rooms                       | 10            | -        | -        | 10            | 49            |
| Staff Costs                                 | 7,711         | -        | -        | 7,711         | 8,088         |
| Chairman's Honorarium                       | 400           | -        | -        | 400           | 800           |
| Audit Fee                                   | 780           | -        | -        | 780           | 2,040         |
| Bank Charges                                | 83            | -        | -        | 83            | 59            |
| Storage Costs                               | 432           | -        | -        | 432           | 432           |
| <b>Sub total</b>                            | <b>53,643</b> | <b>-</b> | <b>-</b> | <b>53,643</b> | <b>57,097</b> |

**A4 Asset and investment purchases, (see table)**

|                  |                |          |          |                |          |
|------------------|----------------|----------|----------|----------------|----------|
| Brewin Dolphin   | 200,000        | -        | -        | 200,000        |          |
|                  | -              | -        | -        | -              |          |
| <b>Sub total</b> | <b>200,000</b> | <b>-</b> | <b>-</b> | <b>200,000</b> | <b>-</b> |

|                       |                |          |          |                |               |
|-----------------------|----------------|----------|----------|----------------|---------------|
| <b>Total payments</b> | <b>253,643</b> | <b>-</b> | <b>-</b> | <b>253,643</b> | <b>57,097</b> |
|-----------------------|----------------|----------|----------|----------------|---------------|

|                                   |                  |          |          |                  |               |
|-----------------------------------|------------------|----------|----------|------------------|---------------|
| <b>Net of receipts/(payments)</b> | <b>- 177,234</b> | <b>-</b> | <b>-</b> | <b>- 177,234</b> | <b>23,857</b> |
|-----------------------------------|------------------|----------|----------|------------------|---------------|

|                                 |                |          |          |                |                |
|---------------------------------|----------------|----------|----------|----------------|----------------|
| A5 Transfers between funds      | -              | -        | -        | -              | -              |
| A6 Cash funds last year end     | 362,633        | -        | -        | 362,633        | 338,776        |
| <b>Cash funds this year end</b> | <b>185,399</b> | <b>-</b> | <b>-</b> | <b>185,399</b> | <b>362,633</b> |

**Section B Statement of assets and liabilities at the end of the period**

| Categories           | Details                            | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|------------------------------------|---------------------------------|-------------------------------|------------------------------|
| <b>B1 Cash funds</b> | Bank Account (HSBC)                | 107,495                         | -                             | -                            |
|                      | Building Society deposits (Virgin) | 77,904                          | -                             | -                            |
|                      |                                    | -                               | -                             | -                            |
|                      | <b>Total cash funds</b>            | <b>185,399</b>                  | -                             | -                            |

(agree balances with receipts and payments account(s)) OK

| Categories                      | Details       | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------------|---------------------------------|-------------------------------|------------------------------|
| <b>B2 Other monetary assets</b> | Schroder Fund | -                               | -                             | 19,504                       |
|                                 |               | -                               | -                             | -                            |
|                                 |               | -                               | -                             | -                            |
|                                 |               | -                               | -                             | -                            |
|                                 |               | -                               | -                             | -                            |
|                                 |               | -                               | -                             | -                            |

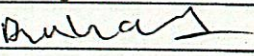
| Categories                  | Details                          | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|----------------------------------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> | Stocks & Shares (Brewin Dolphin) | 2,700,951                   | -               | -                        |
|                             |                                  |                             | -               | -                        |
|                             |                                  |                             | -               | -                        |
|                             |                                  |                             | -               | -                        |

| Categories  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

| Categories            | Details                         | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------------------------------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> | Grants Payable - Ecclesiastical | Unrestricted                    | 1,470                 |                     |

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|                       |              |     |  |
|-----------------------|--------------|-----|--|
|                       |              |     |  |
| Hall Hire             | Unrestricted | 40  |  |
| Chairman's Honorarium | Unrestricted | 400 |  |
| Secretary's Salary    | Unrestricted | 701 |  |

|   |            |                  |
|---|------------|------------------|
| Signature   | Print Name | Date of approval |
|  | AUST WARD  | 28/6/24          |
|   |            |                  |

Signed by one or two trustees on behalf of all the trustees.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALMONDSBURY CHARITY**

**Independent examiner's report to the trustees of Almondsbury Charity**

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA

Dunkley's

Woodlands Grange

Woodlands Lane

Bradley Stoke

Bristol

BS32 4JY

Date: 11/07/2024

