

## Trustees' Annual Report for the period

Period start date

Period end date

From **1 OCTOBER 2021** To **30 SEPTEMBER 2022**

### Section A Reference and administration details

Charity name

Almondsbury Charity

Other names charity is known by

Registered charity number (if any)

202263

'Wayside', Shepperdine Road,  
Oldbury Naite  
Bristol

Postcode

BS35 1RJ

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. H. Jameson	Priest in Charge St. Chad's Church Patchway	Resigned December 2021 Current Vacancy pending appointment of successor	Ex Officio Trustee
2	Rev. P. Rowe	Vicar St. Mary's Church Almondsburuy	Resigned January 2022	Nominated by Almondsbury PCC
3	Ms O. Murray			Nominated by St. Peter's Church Pilning
4	Dr. M.Tierney		from March 2022	Nominated by Almondsbury PCC (pending appointment of new vicar)
5	Mrs D. Wilson			Nominated by Almondsbury Parish Council
6	Mrs M. Ward			Nominated by Bradley Stoke Town Council
7	Mr L. Gray			Nominated by Patchway Town Council
8	Mrs H. Rickards			Nominated by Pilning & Severn Beach Parish Council
9	Mr J. A. Bamforth	Chairman		Co -opted Trustee
10	Mrs L. M. Hamid			"
11	Mrs J. Jones			"
12	Mr A. Ward			"
14	Mr. A.B. Gaydon		Resigned July 2022	"

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Independent Examiner	Dunkley's Chartered Accountants, Michael Dunkley	Woodlands Grange, Woodlands Lane, Bristol BS32 4JY
Investment Managers	Brewin Dolphin	12 Smithfield, London EC1A 9LA

**Name of chief executive or names of senior staff members (Optional information)**

Mr. P. Orford, Secretary

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document	Trust Deed
How the charity is constituted	Trust Deed dated 7th June 1997
Trustee selection methods	Vicars of 3 local churches - ex officio Representatives of 4 parish/town councils - nominated 5 - co-opted trustees

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

When a new Trustee is appointed, and prior to their attendance at their first Trustee meeting, the Chairman will meet with the Trustee and inform them of the background, structure, governance and rules of the Charity. This will include the purpose of the funds and the overall financial position. A pack of information will be given to the Trustee including a copy of the Trust Deed.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Almondsbury Charity receives income from a portfolio of investments which is professionally managed. Income accrued during any financial year is not available for distribution until after the end of that year. As stated in the trust deed, the net income, after management expenses, is distributed between the Ecclesiastical Fund and the Educational and Relief Fund on a 40%-60% basis.

For this reporting year, the Trustees have opted to report under the Receipts and Payments basis, as this saves money for the charity, and allows for a more straight-forward report.

As part of this change, any debtors, creditors and unpaid amounts that would have been adjusted for in the previous accounts have been unwound

to result in a purely cash basis for 2022 and the comparative figures in these accounts.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

1. The Education and Relief Fund (60%) which provides financial support for the advancement of education, for the sick and needy and for services provided by local organisations and institutions within the old parish of Almondsbury.

2. The Ecclesiastical Fund (40%) which contributes to the repair and maintenance of the fabric of the five named churches as well as furthering the religious and charitable work of the Church of England within the area of benefit.

The Trustees are also required to hold an Extra Ordinary Relief and Building fund to provide for any unexpected and urgent repairs, the restoration or rebuilding or refurbishing of any church or other place of religious worship attended by members of the Church of England in the area of benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Prior to each meeting Trustees are reminded of the guidance issued by the Charity Commission relating to public benefit. The Charity fulfils its charitable purposes for public benefit through its grant making policy. In awarding grants the trustees endeavour to ensure that as many individuals and organisations as possible are helped. In particular the trustees are always pleased to receive applications from the elderly who are in need and clubs and organisations which cater for the social wellbeing of senior citizens. Applications are also welcomed from young people to enable them to further their education or participate in extracurricular or educational activities as outlined in the trust deed. The Trustees publicise the work of the charity and have contact with local health visitors, social and community workers as well as placing regular notices in local magazines.

#### **Grants 2021-2022.**

The Charity fulfils its charitable purposes for public benefit through its grant making process.

To be eligible for assistance all individuals and organisations must live or meet in the parish of Almondsbury as defined on January 1st 1881. There can be no exceptions to this.

In the year under review the Ecclesiastical Fund financed the redecoration of downpipes and hoppers and the treatment of woodworm in the vestry roof timbers of St, Mary's Church Almondsbury. Inspection of the tower by rope access and the cost of an inspection for possible movement of the vestry of All Saints Church Compton Greenfield were supported by the Charity.

The Education and Relief Fund provided grants, on a per capita basis, for pupils in all schools in the area to enable them to purchase books and/or equipment. Grants were given to all senior citizens clubs who were still meeting, after the pandemic. Support was given to St, Peter's Hospice based on the number of patients living in the area who received treatment during the year. The Charity also supported the MusicTrain, an organisation catering for people with learning difficulties as well as the South Gloucestershire summer play scheme. The charity enabled 17 children in Year 6 to participate in school visits and one university student was given a grant towards the cost of books/equipment. Four people received white goods or carpets.

#### **Additional details of objectives and activities (Optional information)**

## **Section D Achievements and performance**

Brewin Dolphin,(the Charity's investment advisors) are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio.

Political uncertainty together with the effects of the war in Ukraine and the slow recovery from the Covid pandemic have had an adverse on stock markets throughout the world. However under difficult circumstances the portfolio has relatively performed well.

The value of net assets decreased from £ 3,075,199 to £ 2,848,676 in the current financial year. Net income (after support costs) was £67,939 compared with £58,397 during the previous financial year, an increase of 16.3%

The Ecclesiastical Fund starts 2022 - 2023 with £202,202 available for distribution and the Education and Relief fund with £145,248.

## Section D Achievements and performance

### Ecclesiastical fund

During the year grants made totalled £9226 compared with £18603 in 2020 -2021 However, the costs of repairing and maintaining the fabric of the churches are considerable and requests are often unforeseen and high.

### Education and Relief Fund

Grants made during the year totalled £ 27,509 compared with £21074 in the previous year.

### Extraordinary fund

Under the terms of the trust deed Trustees are required to maintain an Extraordinary Repair and Building Fund to defray the cost of unexpected and urgent repairs to any of the five churches in the area of benefit.

No grants were made from this fund during the period October 2021 to September 2022. At the end of September 2022 the value was £ 16,424 compared with £18,149 at the end of the previous year.

Three of the five churches are ecumenical and it is expected that their partner denominations will contribute to their general upkeep. Therefore, as the demands are small it is assumed that the capital growth will be sufficient to meet requirements. At present the Trustees do not consider it necessary to transfer any of the Charity's annual income into the Extraordinary Fund. Income from the Extraordinary Fund is shared between the other two funds.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The Charity's income during any year is allowed to accumulate and is not available for distribution until the end of the financial year in which it is received. Any income not spent in any year is carried over to the succeeding year.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>J.A. Banforth</i>	
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Full name(s)	JAMES ALAN BANFORTH	
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Position (eg Secretary, Chair, etc)	CHAIR	
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Date	08/03/23
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**Independent Examiner's Report to the Trustees of  
Almondsbury Charity**

**Independent examiner's report to the trustees of Almondsbury Charity**

I report to the charity trustees on my examination of the accounts of Almondsbury Charity for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins  
FCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: .....07/07/2023.....



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Receipts and payments accounts

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For the period from	1 OCTOBER 2021	To	30 SEPTEMBER 2022
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Brewin Dolphin	75,564	-	-	75,564	65,745
Building Society	910	-	-	910	1,095
Donation	3,745	-	-	3,745	250
Schroders	734	-	-	734	567
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>80,954</b>	<b>-</b>	<b>-</b>	<b>80,954</b>	<b>67,657</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
Brewin Dolphin Share Sales	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>80,954</b>	<b>-</b>	<b>-</b>	<b>80,954</b>	<b>67,657</b>
<b>A3 Payments</b>					
Grants - Ecclesiastical Fund	17,576	-	-	17,576	13,299
Grants - Educational & Relief Fund	27,522	-	-	27,522	15,709
Printing, Postage, IT, Stationary, Telephone	531	-	-	531	469
Cost of meeting rooms	50	-	-	50	-
Staff costs	8,088	-	-	8,088	7,926
Chairman's Honorarium	800	-	-	800	800
Audit Fee	2,040	-	-	2,040	1,700
Bank Charges	59	-	-	59	-
Storage Costs	432	-	-	432	432
<b>Sub total</b>	<b>57,097</b>	<b>-</b>	<b>-</b>	<b>57,097</b>	<b>40,335</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Brewin Dolphin Share Purchases	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>57,097</b>	<b>-</b>	<b>-</b>	<b>57,097</b>	<b>40,335</b>
<b>Net of receipts/(payments)</b>	<b>23,857</b>	<b>-</b>	<b>-</b>	<b>23,857</b>	<b>27,322</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	338,776	-	-	338,776	311,454
<b>Cash funds this year end</b>	<b>362,633</b>	<b>-</b>	<b>-</b>	<b>362,633</b>	<b>338,776</b>

**Section B Statement of assets and liabilities at the end of the period**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>			
Bank account (HSBC)	210,686		
Building Society deposits (Nationwide)	74,355		
Building Society deposits (CAF)	-		
Building Society deposits (Virgin)	77,593		
	-		
<b>Total cash funds</b>	<b>362,633</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

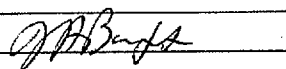
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>			
Details			
Schroder Fund	-	-	16,424
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			
Details			
Stocks and Shares (Brewin Dolphin)	2,486,043	-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			
Details			
Grants payable - Ecclesiastical	Unrestricted	4,850	
Grants payable - Education & Relief	Unrestricted	5,352	
Hall Hire	Unrestricted	20	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J.A. BAMFORTH	08/03/2023