Charity registration number: 202188

The Charity of William Williams

Annual Report and Financial Statements

for the Year Ended 31 December 2025

The Charity of William Williams

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The Charity of William Williams

Reference and Administrative Details

Trustees	Mr R Cowley Mrs C Sharp Mrs H J Lacey Mr R Prideaux-Brune Mr G Rose Mr J D Thrift Mr H White Mr A Hollingshead Mr C Stevens
Charity Registration Number	202188
Principal Office	Stafford House 10 Prince of Wales Road Dorchester Dorset DT1 1PW
Solicitors	Battens Mansion House 54-58 Princes Street Yeovil Somerset BA20 1EP
Bankers	NatWest Bank Plc 49 South Street Dorchester Dorset DT1 1DW

The Charity of William Williams

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

The Charity name
The legal and operating name of the charity is: The Charity of William Williams.

The Charity's jurisdiction and UK charitable registration
The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity number 202188.

Objectives and activities

Objects and aims

The object of the Charity is to apply income received to relieve either generally, or individually, persons resident in the area of benefit (being the ancient parishes of Blandford, Shaftesbury and Sturminster Newton) who are in conditions of need, hardship or distress. In addition, to assist persons in or entering any trade or profession.

This is achieved by making grants of money or providing or paying for items, services or facilities calculated to help such persons. This is achieved by inviting applications from individuals or organisations within the area of benefit in relation to the specific requirements as falling within the Charity's stated objectives. There have been no changes to this policy during the year.

Although there is no set criteria, the Trustees' aim is to divide the disposable income equally between education and relief of those in need. A majority of education grants are made to people embarking on higher education or recognised training schemes. In addition, grants are made to local educational institutions in support of specific projects.

Public benefit

The charity provides grants to members of the public and institutions with in the defined area of benefit in support of it objects.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance
During the year, the number of grants made to indivduals increased with a total of 107 (2024 - 95) grants being made. The average of each grant was £861 (2024 - £680), being a increase of 26.62%

	Budget	Actual	
	£	£	
Relief of those in need	200,000	135,813	(note 7)
Education	200,000	137,202	(note 7)
	400,000	273,015	

Included in the above are 13 grants made to Institutions totalling £31,862 (2024 - £460,431) - see note 7.
Please note, 1 of the grants for Institutions is part of a committed grant from 2023 for £400,000, £25,000 has been paid, with £375,000 being carried forward.

Financial review

The Charity derives most of its income from its property investment portfolio. There was a 0.47% decrease in rental this year.

Analysis of rental income is as follows:

Commercial Properties - 61%
Retail Properties - 30%
Residential Properties - 9%

The principle risk to put income relates to the retail sector, due to continued pressure on the high street shops as a result of the moves to on-line shopping and reduced footfall as a result in the change of working patterns with more people working from home.

The Trustees consider the financial position at the year end to be satisfactory. The charity has a strong balance sheet with sufficient liquid assets to meet its liabilities for the foreseeable future.

Policy on reserves

The unrestricted reserves amount to £9.24m (2024 - £9.11m), as set out in note 17 of the financial statements. However, after taking into account the Charity's long-term investments and designated funds, the free reserves amounted to £789,662 (2024 - £229,029). The Trustees have taken the decision to no longer invest in residential property and, as existing residential properties become vacant, they will be sold, which may result in additional funds becoming available. The Trustees believe it prudent to provide for 12 months' expenditure as reserves each year. The total estimated expenditure to be provided for is £408,000. This means that the Charity has excess reserves of £381,662 (2024 - £112,029).

See plans for future periods below for how the excess funds will be spent.

Long term investment properties

These are maintained for their income generation and capital appreciation. The investment properties were valued in December 2025.

Designated property repair fund

This is our income put aside in order to specifically cover major repairs to the property portfolio, a large proportion of which consists of listed properties. These are more expensive to repair and therefore the Trustees are setting aside funds towards any future costs arising from these properties.

Cash reserves

These are currently in excess of the six months direct charitable expenditure that the Trustees consider prudent to maintain in case of loss of income from the property portfolio. See below for plans for future expenditure.

Going concern

The Charity derives the majority of its income from the letting of commercial and retail properties. Residential propeties are being sold as they become vacant and the charity is no longer seeking to invest in future residential property.

A number of leases were due to expire in 2025, and these have since been reviewed and renewed by the trustees.

The Charity continues to have a very strong balance sheet and, at the date of approval of these financial statements, it has net current assets in excess of £1 m which the trustees believe will be sufficient for the Charity to continue its current activities for at least the next twelve months.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated Charity which is governed by a Charity Commission Scheme dated December 1968, as amended in June 1993. The Charity was originally founded in 1621 by the Will of Mr. William Williams, a merchant from Blandford. The Charity does not actively fundraise and seeks to continue the philanthropic work desired by the donor through careful Stewardship of its existing resources.

Recruitment and appointment of trustees

The Board of Trustees comprises of three nominative Trustees who are appointed for a period of four years. One each is appointed by Blandford Forum Town Council, Shaftesbury Town Council and Sturminster Newton Town Council. Seven further "co-opted" Trustees are appointed for a fixed term of five years. All "co-opted" Trustees are eligible for re-appointment at the end of their term.

The appointment of "co-opted" Trustees is by Resolution of the Board passed at a special meeting.

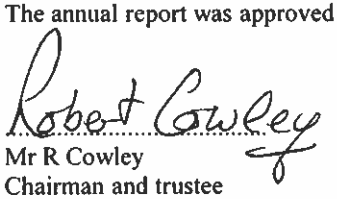
In the event of a "co-opted" Trustee retiring, the Board will set up a sub-committee to ascertain the required skill mix needed to replace the retiring Trustee and enhance the remaining Trustees knowledge base. New Trustees may be sought by open advertisements or by Trustees approaching likely candidates within the area. a shortlist is drawn up and their appointment is made by the full Board.

The Trustees meet regularly, at least four times a year, to discuss grant applications, monitor investment income and associated property repairs, reserves and risk management. The day to day administration of the grants and general affairs are delegated to Symonds & Sampson LLP.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 14 July 2026 and signed on its behalf by:



Mr R Cowley
Chairman and trustee

The Charity of William Williams

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 July 2026 and signed on its behalf by:

Robert Cowley

Mr R Cowley
Chairman and trustee

The Charity of William Williams

Independent Auditor's Report to the Members of The Charity of William Williams

Opinion

We have audited the financial statements of the Charity of William Williams ('the charity') for the year ended 31 December 2025, which comprise of the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Independent Auditor's Report to the Members of The Charity of William Williams (continued)

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

•the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

•sufficient accounting records have not been kept; or

•the financial statements are not in agreement with the accounting records; or

•we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Charity of William Williams (continued)

Auditor Responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

Independent Auditor's Report to the Members of The Charity of William Williams (continued)

• the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;

• we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

• we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including charity regulations and health and safety legislation;

• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

• identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud;

• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

• performed analytical procedures to identify any unusual or unexpected relationships;

• tested journal entries to identify unusual transactions;

• investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

• agreeing financial statement disclosures to underlying supporting documentation;

• reading the minutes of meetings of those charged with governance;

• enquiring of management as to actual and potential litigation and claims;

Independent Auditor's Report to the Members of The Charity of William Williams (continued)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edwards and Keeping Limited, Statutory Auditor

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Date: 18 August 2020

Edwards and Keeping Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Charity of William Williams

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	-	-	9,900	9,900
Investment income	3	-	583,357	-	583,357
Other income		-	2,913	-	2,913
Total Income		-	586,270	9,900	596,170
Expenditure on:					
Raising funds	4	(34,310)	(80,612)	-	(114,922)
Charitable activities	5	(25,000)	(303,464)	(7,000)	(335,464)
Other expenditure	6	-	(407)	-	(407)
Total Expenditure		(59,310)	(384,483)	(7,000)	(450,793)
Gains/losses on investment assets		-	(72,850)	-	(72,850)
Net (expenditure)/income		(59,310)	128,937	2,900	72,527
Gross transfers between funds		64,755	(64,755)	-	-
Net movement in funds		5,445	64,182	2,900	72,527
Reconciliation of funds					
Total funds brought forward		658,319	8,451,468	23,670	9,133,457
Total funds carried forward	17	663,764	8,515,650	26,570	9,205,984

The Charity of William Williams

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds: Designated £	Unrestricted funds: General £	Restricted funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	-	-	5,360	5,360
Investment income	3	-	574,730	-	574,730
Other income		-	3,940	-	3,940
Total Income		-	578,670	5,360	584,030
Expenditure on:					
Raising funds	4	(26,477)	(81,294)	-	(107,771)
Charitable activities	5	(400,000)	(328,390)	(3,500)	(731,890)
Other expenditure	6	-	(443)	-	(443)
Total Expenditure		(426,477)	(410,127)	(3,500)	(840,104)
Gains/losses on investment assets		-	(342,216)	-	(342,216)
Net (expenditure)/income		(426,477)	(173,673)	1,860	(598,290)
Gross transfers between funds		209,951	(209,951)	-	-
Net movement in funds		(216,526)	(383,624)	1,860	(598,290)
Reconciliation of funds					
Total funds brought forward		874,845	8,835,092	21,810	9,731,747
Total funds carried forward	17	658,319	8,451,468	23,670	9,133,457

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The Charity of William Williams

(Registration number: 202188)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	11, 12	7,731,438	8,222,439
Current assets			
Debtors	13	36,386	34,397
Investments	14	1,237,910	767,672
Cash at bank and in hand	15	283,162	201,818
		1,557,458	1,003,887
Creditors: Amounts falling due within one year	16	(82,912)	(92,869)
Net current assets		1,474,546	911,018
Net assets		9,205,984	9,133,457
Funds of the charity:			
Restricted income funds			
Restricted funds		26,570	23,670
Unrestricted income funds			
Unrestricted funds		6,839,698	6,719,006
Revaluation reserve		2,339,716	2,390,781
Total unrestricted funds		9,179,414	9,109,787
Total funds	17	9,205,984	9,133,457

The financial statements on pages 11 to 28 were approved by the trustees, and authorised for issue on 14 July 2026 and signed on their behalf by:

Robert Cowley

Mr R Cowley
Chairman and trustee

The Charity of William Williams

Cash Flow Statement for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		137,527	(255,666)
Adjustments to cash flows from non-cash items			
Investment income	3	(583,357)	(574,730)
		(445,830)	(830,396)
Working capital adjustments			
(Increase)/decrease in debtors	13	(1,989)	1,031,829
Decrease in creditors	16	(7,530)	(18,465)
Decrease in deferred income		(2,427)	(2,551)
Net cash flows from operating activities		(457,776)	180,417
Cash flows from investing activities			
Interest receivable and similar income	3	583,357	574,432
Purchase of investments	11, 14	(470,238)	(1,255,565)
Sale of investments		426,001	472,196
Income from dividends	3	-	298
Net cash flows from investing activities		539,120	(208,639)
Net increase/(decrease) in cash and cash equivalents		81,344	(28,222)
Cash and cash equivalents at 1 January		201,818	230,040
Cash and cash equivalents at 31 December		283,162	201,818
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		81,344	(28,222)
Net funds at 1 January 2025		201,818	230,040
Net funds at 31 December 2025		283,162	201,818

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

General information and basis of accounting
The charity is an unincorporated charity.

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of certain fixed assets. They have been prepared in accordance with 'Accounting and Reporting by Charities (SORP)' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public entity as defined FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition
All income is recognised as soon as the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised on a receivable basis and is shown gross of income tax recovered and recoverable. Other income is accounted for on the basis of amounts receivable for the year.

Expenditure
All expenditure is recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on the accrual basis, inclusive of irrecoverable VAT.

Raising funds - These are costs are incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities - Charitable expenditure comprises those costs incurred by the Charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly so such activities and those costs of an indirect nature necessary to support them.

Investments
Fixed asset investments are included at fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent costs, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in the market value during the year and are credited or charged to the statement of financial activites based on the market value at the end of the year.

Debtors
Trade debtors are recognised at the settlement amount after any trade discounts offered and any appropriate allowances for irrecoverable amounts. Prepayments are valued at the amount paid in advance for goods and services provided to the Charity

Creditors
Trade creditors are stated at the original invoiced amount.

Deferred income represents revenue received or invoiced in advance of the services rendered. Revenue is recognized in accordance with the stage of completion of the services at the reporting date. When the performance obligation is satisfied, revenue is recognized.

Accruals represent expenses incurred but not yet paid or invoiced as of the reporting date. Expenses are recognized when the goods or services are received or utilized, regardless of the timing of the payment.

Fund accounting policies
Unrestricted income funds are general funds that are available for use at the trustees discretion in the furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted income funds are those donated for use in a particular area or for specific puposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Taxation
The Charity of William Williams is a registered charity and accordingly is exempt from taxation on it's income where it is applied for charitable purposes.

The charity is registered for VAT and is therefore able to recover VAT on certain expenditure.

Investment properties
Investment property is carried at fair value, derived from the current market prices provided by specialist organisations.

Programme related investments
Programme related investments are made exclusively to further the charity's aims by funding specific activities.

Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Donations and legacies;		
Donations from individuals	9,900	9,900
Total for 2025	9,900	9,900
Total for 2024	5,360	5,360

3 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other listed investments	-	-	298
Interest receivable and similar income;			
Interest receivable on bank deposits	35,802	35,802	27,738
Interest receivable on other loans	-	-	1,688
Income from rents	547,555	547,555	545,006
	583,357	583,357	574,730

4 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds		Total
	Designated	General	2025
	£	£	£
Other investment management costs;			
Property insurance costs	-	8,366	8,366
Other property costs	-	5,575	5,575
Property repairs, renewals and maintenance	34,310	-	34,310
Property management commission, legal fees etc	-	66,671	66,671
	34,310	80,612	114,922

	Unrestricted funds		Total
	Designated	General	2024
	£	£	£
Other investment management costs;			
Property insurance costs	-	7,373	7,373
Other property costs	-	3,533	3,533
Property repairs, renewals and maintenance	26,477	-	26,477
Property management commission, legal fees etc	-	70,388	70,388
	26,477	81,294	107,771

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total funds
	Designated £	General £	£	£
Relief for those in need - grants to individuals	-	92,112	-	92,112
Relief for those in need - grants to institutions	25,000	18,702	-	43,702
Education - grants to individuals	-	130,202	7,000	137,202
Governance costs	-	62,448	-	62,448
Total for 2025	25,000	303,464	7,000	335,464
Total for 2024 - (see analysis below)	400,000	328,390	3,500	731,890

	Unrestricted funds		Restricted funds	Total 2024
	Designated £	General £	£	£
Relief for those in need - grants to individuals	-	64,573	-	64,573
Relief for those in need - grants to institutions	400,000	60,431	-	460,431
Education - grants to individuals	-	119,869	3,500	123,369
Loan waived	-	36,000	-	36,000
Governance costs	-	47,517	-	47,517
	400,000	328,390	3,500	731,890

Governance costs	2025	2024
	£	£
Trustees meeting costs & expenses	233	228
Sundry and other costs	47	245
Website costs	379	526
Accountancy and bookkeeping	31,450	21,147
Auditors' remuneration	9,477	4,389
Clerks and administration fees	20,268	20,406
Trustees insurance	595	576
	62,448	47,517

6 Other expenditure

	Unrestricted funds General £	Total funds £
Bank charges	407	407
Total for 2025	407	407
Total for 2024	443	443

7 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2025 £	2024 £	2025 £	2024 £
Analysis				
Relief of those in need	34,050	451,225	92,112	64,573
Education	6,000	1,755	137,202	123,369
Relief of those in need and education under £1,000 each	3,652	7,451	-	-
	43,702	460,431	229,314	187,942

The support costs associated with grant-making are £Nil (31 December 2024 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2025 £	2024 £
Blandford Food Bank	Relief of those in need	1,250	1,975
Shaftesbury Car link	Relief of those in need	-	2,000
Sturminster Home Youth Project	Relief of those in need	25,000	-
Blandford Forum - Corn Exchange	Relief of those in need	-	400,000
Shaftesbury - The Brave & Determined	Relief of those in need	-	7,500
Shaftesbury - Munici Trust	Relief of those in need	5,000	-
Sturminster High School	Relief of those in need	-	39,750
Sturminster - DC Williams Barnes Sch	Education	6,000	1,755
Shaftesbury - Open House Org	Relief of those in need	2,800	-
Miscellaneous under £1,000 each for relief of those in need and educational purposes		3,652	7,451
		43,702	460,431

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Mr R Cowley
£ 27.70 postage costs for signed documents
9th September 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Other staff costs	20,268	20,406

Staff costs are the fees charged by Symonds and Sampson who provide the stewardship function.

No employee received emoluments of more than £60,000 during the year

10 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	9,477	4,389

11 Fixed asset investments

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2025	8,220,000
Revaluation	(65,000)
Disposals	(425,001)
At 31 December 2025	7,729,999
Provision	
At 31 December 2025	-
Net book value	
At 31 December 2025	7,729,999
At 31 December 2024	8,220,000

The investment portfolio was valued at fair value in December 2025 by Symonds and Sampson LLP.

12 Social investments

Programme related investments

	Programme Related Investments £	Total £
Cost		
At 1 January 2025	2,439	2,439
Prog. related inv - loans repayment	(1,000)	(1,000)
At 31 December 2025	1,439	1,439
Provision		
At 31 December 2025	-	-
Net book value		
At 31 December 2025	1,439	1,439
At 1 January 2025	2,439	2,439

£36,000 - Blandford Opportunity Group -The loan is secured by way of a mortgage over freehold property. Interest is charged at a fixed rate of 1% p.a. During the year ended 31 December 2024, the Charity commenced the process of waiving the £36,000 loan previously made to Blandford Opportunity Group. The investment was fully written off in the financial statements for the year ended 31 December 2024 and removed from programme related investments. The formal legal process to finalise the waiver remains ongoing and is expected to be completed in 2026.

£1,000 - Shaftesbury Sports Club - The loan, is interest free and repayable over three years. Final instalments paid during year to repay all of loan.

£1,438.74 - Loan to Rhiain Price - 1 September 2023. A one off type of loan as agreed by Trustees. Repayment to commence 14 September 2026.

13 Debtors

	2025 £	2024 £
Trade debtors	1,615	833
Prepayments	29,487	26,209
Accrued income	5,284	7,355
	36,386	34,397

14 Current asset investments

	2025	2024
	£	£
Cash deposits	1,237,910	767,672

15 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	282,726	147,947
Short-term deposits	436	53,871
	283,162	201,818

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	291	1,245
VAT liability	12,057	12,085
Accruals	15,651	22,199
Deferred income	54,913	57,340
	82,912	92,869

17 Funds

	Balance at 1 Jan 2025	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 31 December 2025
	£	£	£	£	£	£
Restricted funds						
Mr R Connell (Orbis)	12,670	9,900	(5,000)	-	-	17,570
M Owen	11,000	-	(2,000)	-	-	9,000
	23,670	9,900	(7,000)	-	-	26,570
General funds						
Revaluation reserve	2,390,781	-	-	13,935	(65,000)	2,339,716
Unrestricted income funds	6,060,687	586,270	(384,483)	(78,690)	(7,850)	6,175,934
	8,451,468	586,270	(384,483)	(64,755)	(72,850)	8,515,650
Designated funds						
Property repairs fund	212,869	-	(34,310)	54,755	-	233,314
Committed grants	445,450	-	(25,000)	10,000	-	430,450
	658,319	-	(59,310)	64,755	-	663,764
Total funds	9,133,457	596,170	(450,793)	-	(72,850)	9,205,984

	Balance at 1 Jan 2024	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 31 December 2024
	£	£	£	£	£	£
Restricted funds						
Mr R Connell (Orbis)	10,310	5,360	(3,000)	-	-	12,670
M Owen	11,500	-	(500)	-	-	11,000
	21,810	5,360	(3,500)	-	-	23,670
General fund						
Revaluation reserve	2,733,405	-	-	-	(342,624)	2,390,781
Unrestricted income fund	6,101,687	578,670	(410,127)	(209,951)	408	6,060,687
	8,835,092	578,670	(410,127)	(209,951)	(342,216)	8,451,468
Designated funds						
Property repair funds	184,845	-	(26,477)	54,501	-	212,869
Committed grants	690,000	-	(400,000)	155,450	-	445,450

	874,845	-	(426,447)	209,951	-	658,319
Total funds	9,731,747	584,030	(840,104)	-	(342,216)	9,133,457

Restricted funds:

The donation from the estate of the late Michael Owen is to be used for the educational need of Blandford residents only.

The donation from Mr Connell (Orbis) is to be used for the educational needs of Blandford residents studying away from home.

Committed grants:	2025	2024
	£	£
Shaftesbury Town Silver Band	40,000	40,000
Sturminster Newton Youth Project	375,000	400,000
Yewstock School	5,450	5,450
NOCS Charity	10,000	-
	430,450	445,450

Mr Joe Rose is a member of the Sturminster Newton Youth Club.

James Thrift - Shaftesbury Town Silver Band Hall.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2025
	General	Designated		
	£	£	£	£
Investment properties	7,729,999	-	-	7,729,999
Programme related investments	1,439	-	-	1,439
Current assets	867,124	663,764	26,570	1,557,458
Creditors over 1 year	(82,912)	-	-	(82,912)
Total net assets	8,515,650	663,764	26,570	9,205,984

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Investment properties	8,220,000	-	-	8,220,000
Programme related investments	2,439	-	-	2,439
Current assets	321,898	658,319	23,670	1,003,887
Creditors over 1 year	(92,869)	-	-	(92,869)
Total net assets	8,451,468	658,319	23,670	9,133,457

19 Related party transactions

During the year the charity made the following related party transactions:

Sturminster Newton Youth Project
During the year ended 31 December 2025, the charity made a grant of £25,000 to Sturminster Newton Youth Project. G Rose, a trustee of the charity, is also involved with the Youth Project and therefore the grant is disclosed as a related party transaction.

20 Non adjusting events after the financial period

The trustees resolved in 2024 to waive the remaining £36,000 mortgage due from Blandford Opportunity Group, subject to the necessary legal formalities. The mortgage was written off during the year ended 31 December 2024 and treated as a grant, reflecting the trustees' decision that the property would continue to be used for charitable purposes and would not be sold commercially. At 31 December 2025, confirmation that the legal formalities had been completed was still awaited from the solicitors. As at the date of approval of these financial statements, the legal documentation has been finalised.

The remaining residential properties will be sold should they become vacant.