REGISTERED CHARITY NUMBER 201794
APPROVAL COPY FOR SIGNATURE AND RETURN

DOUGLAS ARTER FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

DOUGLAS ARTER FOUNDATION

CHARITY INFORMATION

Registered Charity Number:	201794
Trustees:	G V Arter J L Hudd P M Yardley Miss B J Arter C E Arter
Secretary:	Miss B J Arter
Charity Office:	Fern Villa Melksham Road Patterdown Chippenham SN15 2NR
Accountants:	Adams Root Ltd t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Bankers:	Barclays Bank Plc 86 Queen's Road Clifton Bristol BS8 1RB
Investment managers	Charles Stanley & Co Limited 26 Queen Square Bath BA1 2HX

DOUGLAS ARTER FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

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DOUGLAS ARTER FOUNDATION

REPORT OF THE TRUSTEES OF THE DOUGLAS ARTER FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements for the year ended 31st December 2025.

Objects
The objects of the Trust contained in the Trust Deed dated 9th December 1960 continue to be that for the Trustees to apply the trust funds for such charitable purposes, as the Trustees shall from time to time decide.

Activities
The Trustees current policy is to make grants to registered charities within the UK, whose activities are specifically for the benefit of the mentally and physically disabled of all ages. The Trustees make grants where they are considered to be most effective, taking into account the feasibility of projects concerned, the financial situation, funding already available, numbers of people benefiting and voluntary and self help aspects.

Applications for grants must be made by letter setting out in brief concise detail the clear objectives of the appeal. Details of funding already available, including details of self help and a timetable for the project, together with a copy of the latest audited accounts, need to be included with the application. Appeals should be for specific projects, and the Trustees do not support core costs, such as salaries, research, major development costs. All grants are made on a one off basis with no ongoing commitment. Appeals are accepted from registered charitable organisations only.

Consideration of an appeal does not guarantee a grant; this can depend on circumstances such as the number of appeals under consideration and funds available at the time. The award of a grant does not guarantee the success of any subsequent appeals. Repeat appeals may not be considered if made within a twelve month period of an earlier award.

Appeals must be addressed by post to The Secretary and enquiries by e-mail and telephone will not be accepted.

In the past it has been the practice of the trust to acknowledge all appeals, either by letter or E-Mail, prior to meetings and to write further to advise of the award of a grant or decline of an appeal. In future to cut down on costs appeals will not be acknowledged and only successful applicants will be informed after Trustee meetings. The Trustees meet four times a year, in the first week of March, June, September and December, and cheques for grants awarded will be sent by the second weekend of those months.

Public benefit
The Trustees consider that the trust's activities meet the requirements of the Charity Commission's guidelines on Public Benefit.

Appointment of trustees
Trustees are appointed by invitation and approval by the existing Trustees.

Review
During the year 2025, the Trust received 340 appeals. 146 grants were awarded, ranging in value from £250 to £2,500 and amounting in total to £76,500 (2024 - £81,371). 1 grant was for an amount of £250, 138 for £500, 1 for £750, 5 for £1,000, 1 for £2,500.

Investment policy
The Trustees' Investment Policy is to ensure that funds available are invested to provide distributable income to support the objects of the trust, while endeavouring to maintain the real value of the Funds over the long term. To achieve this The Trustees use the services of a Professional Investment Management Company, Charles Stanley and Co.

DOUGLAS ARTER FOUNDATION

REPORT OF THE TRUSTEES OF THE DOUGLAS ARTER FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves
The Trust has no specific requirement for reserves and distributes its income as needed to satisfy grants awarded.

Risk policy
The Trustees consider that the main area of risk is in the value of investments through adverse fluctuations in the Stock Markets. In order to minimise the risk, investments are managed by a professional Fund Manager, frequent contact is maintained and regular reviews take place. There is also the risk of loss of data maintained on a computer, but normal backup procedures are carried out, and loss of such data, whilst inconvenient, would not affect the Trust's ability to continue with its grant making activities.

Financial results
The Financial results for the year are disclosed in the accounts on pages 5 to 8.
During the year investments continued to be managed by Charles Stanley & Co. The Market value of the Trust's portfolio increased by £39,4085 (12.36%) against the 2024 valuation. Income increased to £123,654, an increase of £1,520 against 2024.

The Trust is able to meet all its obligations.

Accountants
Messrs. Adams, Root and Associates were appointed as Accountants to the Trust in 2010, and have indicated their willingness to continue.

Trustees
The Trustees during the Year and at the date of this report were as follows:
Mr. G.V. Arter (Chairman)
Mr J. L. Hudd
Mr P.M. Yardley
Miss B. J. Arter
Ms C.E. Arter

Secretary
Miss B. J. Arter

Post balance sheet events
No material events have occurred since the Balance Sheet date.

DOUGLAS ARTER FOUNDATION

REPORT OF THE TRUSTEES OF THE DOUGLAS ARTER FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its activities during that year. In preparing those financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;
b. make judgements and estimates that are reasonable and prudent;
c. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
d. and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE.....

TRUSTEE.....

Dated : .....

REPORT OF THE ACCOUNTANTS

TO THE TRUSTEES OF

DOUGLAS ARTER FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

We report on the accounts of the Trust for the year ended 31st December 2025, as set out on pages 5 to 8.

Respective responsibilities of Trustees and Accountants
The Trustees are responsible for the preparation of the annual financial statements of the Trust. The Trustees consider that an audit is not required for this year (under section 144 (2)) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

i examine the accounts (under section 145 of the 2011 Act);
ii follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and
iii state whether particular matters have come to our attention.

Basis of Accountants Report
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Accountants Statement
In connection with our examination, no matter has come to our attention:

i which gives us reasonable cause to believe that in any material respect the requirements

a. to keep accounting records in accordance with section 130 of the 2011 Act; and
b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

ii to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adams Root Ltd

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol
Date : 29/9/2026

DOUGLAS ARTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Incoming resources from generated funds			
Net income from investments			
Charles Stanley	2	123,654	122,134
Interest received			
Interest on Stamp Duty repayment		-	-
Total incoming resources		123,654	122,134
Direct charitable expenditure			
Gifts and donations – national		86,254	89,738
		86,254	89,738
Costs of generating funds			
Investment management fee – Charles Stanley		15,018	16,016
		15,018	16,016
Governance costs			
Rent	4	6,000	4,150
Secretary's fee		20,321	17,710
Independent examiners' fee		2,130	2,062
Administration expenses		1,064	1,276
Repairs		839	1,516
		30,354	26,714
Total resources expended		131,626	132,468
Net movement in resources before revaluations		**(7,972)**	**(10,334)**
Holding gains and losses			
Gain/(Loss) on sale of investments		(27,934)	(2,713)
Provision for (losses)/gains on investments		78,258	(32,567)
Unrealised (losses)/gains on investments	3	(73,848)	53,763
Net (expenditure)/income for the year		(23,524)	18,483
Net movement in funds		**(31,496)**	8,149
Fund balance brought forward 31/12/2024		3,655,323	3,647,174
Fund balance carried forward 31/12/2025		**£ 3,623,827**	**£ 3,655,323**

DOUGLAS ARTER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

		31 December 2025		31 December 2024	
	Note	**£**	**£**	**£**	**£**
Investments	**5**		3,583,267		3,189,182
Fixed Assets	**6**		443,735		443,735
Tangible Assets					
Current assets					
Other Debtors		550		550	
Barclays Bank Plc					
Current Account		16,749		14.276	
		17,299		14,826	
Charles Stanley					
Capital account		2,372		6,352	
Income Account		22,989		7,766	
		25,361		14,118	
Total current assets		42,660		28,944	
Creditors					
Amounts falling due within one year		2,100		6,538	
Net current assets			40,560		22,406
Net assets			£ 3,623,827		£ 3,655,323
Accumulated fund					
Balance brought forward			3,655,323		3,647,174
Net movements of funds in year			(31,496)		8,149
			£ 3,623,827		£ 3,655,323

Approved by the trustees on ..... and signed on its' behalf by:

TRUSTEE .....

TRUSTEE .....

DOUGLAS ARTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. **Accounting policies**

a) Statement of Recommended Practice (SORP)
These accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

b) Historic Cost Convention
Accounts have been prepared on the Historic Cost convention with the single exception of stock market investments, which are valued at market value.

c) Income and Expenditure
All the Trust's income is "Unrestricted" income and is derived directly from its stock market investments. Income and expenditure is accounted for on the accruals basis and includes VAT where applicable.

d) Investments
Investments have been valued at market value as at 31st December 2025 and any provisions or unrealised gains against historic cost have been included in the Statement of Financial Activities for the year.

2. **Net Income from Investments – Charles Stanley**

Received	**2025**	**2024**
Cash dividends	118,069	118,245
Rights issue	5,035	3,416
Interest paid gross	550	473
	123,654	122,134

3. **Unrealised Gains on Investments**

	2025	**2024**
Unrealised gains brought forward at 1st January 2025	1,569,453	1,515,690
Increase/(decrease) in unrealised gains for the year	(194,156)	53,763
Unrealised gains carried forward at 31st December 2025	1,375,297	1,569,453

4. **Related Party Transactions**
Rent for office facilities are paid to Mr G V Arter, Chairman of the Trustees.

Trustees are reimbursed expenses for attending meetings and their duties as Trustees, such as presenting grants, directly related to Trust activities. In 2025, 1 Trustee (2024 – 1 Trustees) were reimbursed for expenditure incurred totalling £361 (2024 – £505).

5. Investments

	2025	2024
At cost	1,800,565	1,800,565
Additions	935,067	-
Disposals	(425,084)	-
Add Unrealised Gains	1,375,297	1,569,453
	3,685,845	3,370,018
Less Provision for Losses	102,578	180,836
At Market Value	3,583,267	3,189,182

6 Tangible fixed assets

	Freehold premises
	£
Cost or valuation	
At 1 January 2025	443,735
Additions	-
At 31 December 2025	443,735
Depreciation	
At 1 January 2025	-
Charge for the year	-
At 31 December 2025	-
Net book values	
At 31 December 2025	443,735
At 31 December 2024	443,735