

**ST MARY'S (DEVIZES) CHURCH
AND POOR LANDS CHARITY**

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Number: 201342

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

YEAR ENDED 31 DECEMBER 2020

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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY**CHARITY INFORMATION**

Trustees	Mr I Sault (Chairman) Mr R Evans Mr A Sheppard Mrs A Cross Mr R Simpson Mr P Croft Mr I Brown Mr P Morgan
Charity Number	201342
Clerk to the Trustees Charity Offices	Mrs P Broomfield 46 Hillier Road Devizes Wiltshire SN10 2FB
Accountants	The Alanbrookes Group Ltd T/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Main Bankers	HSBC 45 Market Place Devizes Wiltshire SN10 1HZ

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

Report of the Independent Examiner To The Trustees of St Mary's (Devizes) Church and Poor Lands Charity

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 3 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

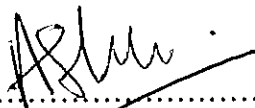
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr A Fisher FCA
The Alanbrookes Group Ltd – T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

21 September 2021

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Repair Funds £	General Fund £	Almshouse Branch £	Total £	2019 £
Incoming Resources						
Property Income	2a	-	12375	-	12375	18594
Investment Income	2b	40	90019	47	90106	94107
Almshouse Contributions		-	-	29040	29040	32770
		-----	-----	-----	-----	-----
Total Incoming Resources		40	102394	29087	131521	145471
		-----	-----	-----	-----	-----
Resources Expended						
Expenditure:-						
Overhead Expenses	3a	-	19135	22559	41694	52017
Church Share		-	54387	-	54387	61069
		-----	-----	-----	-----	-----
Total Resources Expended		-	73522	22559	96081	113086
		-----	-----	-----	-----	-----
Net Income (Expenditure) For The Year		40	28872	6528	35440	32385
Transfers Between Funds		9800	(28872)	19072	-	-
		-----	-----	-----	-----	-----
Net Incoming Resources before Recognised Gains and (Losses)		9840	-	25600	35440	32385
Other Recognised Gains and (Losses)	4	-	(32416)	(1109)	(33525)	291036
		-----	-----	-----	-----	-----
Net Movement of Funds		9840	(32416)	24491	1915	323421
Total Funds Brought Forward		96169	3005798	193346	3295313	2971892
		-----	-----	-----	-----	-----
Total Funds Carried Forward		106009	2973382	217837	3297228	3295313
		=====	=====	=====	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Balance Sheet
As at 31 December 2020

	Notes	£	2020 £	2019 £
Fixed Assets				
Tangible Assets	5		478023	478023
Investments	6		2544809	2574734
			-----	-----
			3022832	3052757
Current Assets				
Debtors and Prepayments	7	2529		2618
Balances at Building Society & COIF Deposit		261457		225021
Balances at Bank and Cash in Hand		25370		25738
			-----	-----
		289356		253377
			-----	-----
Creditors:- Amounts falling due within one year	8	14960		(10821)
			-----	-----
			274396	242556
			-----	-----
Net Assets			3297228	3295313
			=====	=====
Fund Balances				
General Fund		2973382		3005798
Almshouse Branch Fund		217837		193346
			-----	-----
			3191219	3199144
Designated Funds				
General Repairs Fund		3493		3288
Almshouse Repairs Fund		59292		55692
Almshouse Cyclical Maintenance		43224		37189
			-----	-----
			106009	96169
			-----	-----
			3297228	3295313
			=====	=====

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the officers on

and signed on its behalf.

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Trustee

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Trustee

The notes on pages 4 to 7 form part of these accounts

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

Notes To The Accounts

Year Ended 31 December 2020

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

2. Incoming Resources

2a. Property Income	Rent	Outgoings	Net	2019
	£	£	£	(Net)
				£
Oxhouse Field	427	-	427	427
Wayleave	-	-	-	39
81 Victoria Road	8160	(80)	8080	8088
83 Victoria Road	9350	(5482)	3868	10040
	-----	-----	-----	-----
	17937	5562	12375	18594
	-----	-----	-----	-----
 2b. Investment Income	Repair	General	Almshouse	Total
	Funds	Fund	Fund	£
	£	£	£	£
Nationwide Interest	40	-	47	87
NAACIF Income Shares	-	40540	-	40540
Brewin Dolphin Portfolio	-	18057	-	18057
COIF - Deposit Interest	-	392	-	392
Fixed Interest Fund	-	6723	-	6723
Property Fund	-	6061	-	6061
Global Equity	-	10282	-	10282
Ethical Investments	-	7964	-	7964
	-----	-----	-----	-----
	40	90019	47	90106
	-----	-----	-----	-----

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2020

3. Resources Expended

3a. Overhead Expenditure	Repair Fund £	General Fund £	Almshouse Branch £	Total £	2019 £
Secretarial Fees	-	8343	-	8343	7375
Gardener - Wages and Expenses	-	4424	-	4424	4566
Insurance	-	2108	-	2108	1941
Water and Sewerage	-	1264	-	1264	1319
Central Heating and Gas	-	-	8079	8079	5620
Central Heating Maintenance	-	-	5775	5775	5632
General Expenses	-	1496	1108	2604	4215
Audit Fees	-	1500	-	1500	1440
Lifeline Expenses	-	-	2911	2911	2911
Repairs and Maintenance	-	-	4686	4686	16998
	-----	-----	-----	-----	-----
	-	19135	22559	41694	52017
	-----	-----	-----	-----	-----

4. Other Recognised Gains & (Losses)

	Repair Fund £	General Fund £	Almshouse Fund £	Total £	2019 £
Profit/(Loss) on Sale of Shares	-	1468	-	1468	(18123)
Revaluation of Investments (see Note 6)	-	(33884)	(1109)	(34993)	309159
	-----	-----	-----	-----	-----
	-	(32416)	(1109)	(33525)	291036
	-----	-----	-----	-----	-----

5. Tangible Fixed Assets

	Freehold Property	
	2020 £	2019 £
Freehold Properties:-		
81 Victoria Road, Devizes	251161	251161
83 Victoria Road, Devizes	226862	226862
	-----	-----
Cost as at 31 December 2020	478023	478023
	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2020

6. Investments			2020	2019
Market Value of Investments as at 31 December			£	£
M&G Charity Fund Income Shares (1158278)			968552	1046736
M&G Charity Fund Accumulation Shares (581/537)			53769	51278
Brewin Dolphin Portfolio			536759	568970
COIF Fixed Interest Units (151428)			215300	208289
COIF Property Income Units (108045)			119541	125894
COIF Global Equity Income Units (155313/86693)			383328	321839
COIF Ethical Investment Fund Units (97005)			267560	251728
			-----	-----
			2544809	2574734
			-----	-----
	General	Almshouse		
	Fund	Fund		
	£	£	Total	2020
			£	£
Market Value of Investments as at 31 December 2019	2523456	51278	2574734	
Add:- Investments Purchased	-	3600	3600	
Net Profit/(Loss) of Disposal of Shares	1468	-	1468	
Unrealised Profit(Loss) on Investments	(33884)	(1109)	(34993)	
	-----	-----	-----	
Market Value of Investments at 31 December 2020	2491040	53769	2544809	
	-----	-----	-----	
	General	Almshouse	Total	2019
	Fund	Fund		
	£	£	£	£
At Cost				
M&G Charity Fund Income Shares (1158278)	730023	-	730023	730023
M&G Charity Fund Accumulation Shares (581/537)	-	37285	37285	33685
Brewin Dolphin Portfolio	460465	-	460465	458977
COIF:-				
Fixed Interest Fund (151428)	200000	-	200000	200000
Property Fund Units (108045)	121000	-	121000	121000
Global Equity Fund (155313)	200000	-	200000	200000
Ethical Investment Fund (97005)	175133	-	175133	175133
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	1886621	37285	1923906	1918818
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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2020

7. Debtors and Prepayments	Almshouse Fund £	Total £	2019 £
Rent Arrears	1505	1505	1890
Prepayment	1024	1024	728
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	2529	2529	2618
	-----	-----	-----

8. Creditors	General Fund	Almshouse Fund £	Total £	2019 £
Church Branch	14960	-	14960	10821
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	14960	-	14960	10821
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9. Trustee Remuneration and Related Party Transactions

None of the Trustees received any remuneration or reimbursement of expenses during the year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.