Charity registration number 200902 (England and Wales)

ADDERBURY FEOFFEE CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ADDERBURY FEOFFEE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Stephens P A Leeman Mr E T Frost R E Cooke E Simpson S Peissel S E Jelfs L Wells A J Buchanan	
Charity registration	England and Wales	200902
Registered office	The Barn Croft Lane Adderbury Oxfordshire OX17 3NB	
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	

ADDERBURY FEOFFEE CHARITY

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ADDERBURY FEOFFEE CHARITY

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Charity continues to support the communities of Adderbury and Milton and has had another successful year. I would like to thank all the trustees for their continued work in helping and identifying ways we can help our community.

Educational Fund
£55,124.30 has been awarded this year to aid the educational needs of the parish. With nearly half this figure being awarded to young people going to universities and further education or apprenticeship.

Grants were also made to children going on school trips and learning experiences. The Charity continues to support Christopher Rawlins primary school and its children and funding totalling £13,231.30 was paid in April to continue the upgrading of the schools IT offering.

We work closely with the head teacher, in identifying children and their families who need extra support. We have funded some children to attend the schools breakfast clubs.

In addition, we are funding places for children in holiday clubs run by High Flyers allowing working parents extra childcare in a safe and stimulating environment, the grant for 2025 £4,000.

27 grants have been awarded to those students in the village going on to further education or apprenticeships totalling £21,600.

The uptake remains strong, and it is rewarding to be able to make a difference to young people's continuing their education or launching into their chosen careers.

Assistance Fund
Grants awarded £25,257.00.

This year has seen the charity help families with children receiving free school meals. Parents who qualify receive a top up of £10 per child per week for each week of the holidays. Vouchers worth £60 per child for the summer holidays to help ensure that their children remain fed during the holiday period. This is in addition to government funding which has been reduced. The charity repeats the vouchers at Christmas and Easter helping young children and their families – Total £2,710.

The Charity awarded grants to those who had a bereavement and supported them with help towards funeral expenses this totalled: £8,762 (which includes funeral costs to assist bereaved family).

Additional grants for Christmas were awarded to the elderly in the parish totalling: £5,900.

In addition, the charity awarded grants to help an elderly resident with her winter fuel needs of £300.

Grants to help residence affected by Flooding in the village £900, and a grant of £200 to Katherine House Hospice in the village to help with the work at the Bereavement Café.

In line with the Charity's ambition to reach out further we have invited Clubs and societies in the parish to apply for grants. Awards were made to the following.

Adderbury Cinema Club	£1,500	
Adderbury History Assoc	£250	
Adderbury Scouts	£1,400	
FOCAL	£3,115	support to Adderbury library

ADDERBURY FEOFFEE CHARITY

CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Ecclesiastical Fund
The churches of St Mary's and St Johns were awarded a total of £29,305.00.

St Marys church received £17,103.75
St Johns church received £5,701.25

In addition, a further grant was awarded to St Marys church to pay for a deep clean of the entire building after the installation of a new heating system, totalling £6,500.

These grants are awarded in line with the objects of the charity and are there to help maintain the fabric of the church buildings.

The charity is healthy and set for another exciting year. Our focus is to continue to increase the giving to further help those we are here to serve, whilst focusing on diversifying our investment portfolio.



.....
Sebastian Peissel
Chairman

Date: ..11/06/2026.

ADDERBURY FEOFFEE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of the charity is to distribute income from investment and land to ecclesiastical, educational, and poverty assistance groups in the parishes of Adderbury and Milton.

Achievements and performance

The charity has continued to make the grants according to its constitution.

The charity has an ethical investment strategy in place with annual review, the money is held in accounts which yield an income that we are distributing according to our constitution. The amounts made as grants totalled £115,951 and were given as follows.

Ecclesiastical clause	£29,305
Educational clause	£55,124
Assistance clause	£25,257
Club Grants	£6,265

Financial review

The attached financial statements are for the year ended 31st December 2025. The financial statements show a deficit for the year, before investment losses, of £62 (2024: surplus of £1,681) and after investment losses, a deficit of £328,860 (2024: surplus of £455,557). The charity had total funds of £11,153,784 (2024: £11,482,644).

Reserves policy

Money not spent within the year will be put in the accumulation account to further grow the charity's total funds above.

Risk Management

The Trustees consider the significant risks which the charity is exposed to and establish processes to address these. The main risk for the charity is considered to be managing the transition to an organisation which can deal with much more significant amounts of money, ensuring that they are invested appropriately to preserve the charity for generations to come.

Plans for future periods

The charity intends to ensure that the proceeds from the land sale in 2019 continue to be invested effectively to help ensure the charity can continue to meet its objectives in the future.

Structure, governance and management

Adderbury Feoffee Charity is a registered charity under the Charities Act, constituted by a charity commission scheme and was registered by the Charity Commission on 22 December 1961 (Registration Number 200902). It is a charitable trust.

The charity is administered by the Board of Trustees in accordance with its constitution. Trustees are appointed to the board based on their local knowledge, good character, and any other applicable skills they can provide. The Trustees that held office during the year are stated below:

G Stephens
P A Leeman
Mr E T Frost
R E Cooke
M Clinkard (Resigned 1 February 2026)
E Simpson
S Peissel
S E Jelfs
L Wells
A J Buchanan

The Trustees have had regard to the guidance published by the Charity Commission on public benefit when preparing the report and consider that the public benefit criteria are satisfied by the charitable aims and objectives.

The trustees' report was approved by the Board of Trustees.

.....

S Peissel
Trustee

Date: 11/06/2026

ADDERBURY FEOFFEE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ADDERBURY FEOFFEE CHARITY

I report to the trustees on my examination of the financial statements of Adderbury Feoffee Charity (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Pready FCA
Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: .....

ADDERBURY FEOFFEE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £ restated	Endowment funds 2024 £	Total 2024 £ restated
Income and endowments from:							
Investments	3	143,100	-	143,100	113,079	-	113,079
Other income	4	1,482	-	1,482	4,972	-	4,972
Total income		144,582	-	144,582	118,051	-	118,051
Expenditure on:							
Charitable activities	5	144,644	-	144,644	116,370	-	116,370
Total expenditure		144,644	-	144,644	116,370	-	116,370
Net gains/(losses) on investments	10	-	(328,798)	(328,798)	-	453,876	453,876
Net income/(expenditure) and movement in funds		(62)	(328,798)	(328,860)	1,681	453,876	455,557
Reconciliation of funds:							
Fund balances at 1 January 2025		66,388	11,416,256	11,482,644	64,707	10,962,380	11,027,087
Fund balances at 31 December 2025		66,326	11,087,458	11,153,784	66,388	11,416,256	11,482,644

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ADDERBURY FEOFFEE CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	**12**		11,087,458		11,416,256
Current assets					
Debtors	**13**	29,914		2,575	
Cash at bank and in hand		42,456		71,811	
		72,370		74,386	
Creditors: amounts falling due within one year	**14**	(6,044)		(7,998)	
Net current assets			66,326		66,388
Total assets less current liabilities			11,153,784		11,482,644
The funds of the charity					
Endowment funds			11,087,458		11,416,256
Unrestricted funds	**15**		66,326		66,388
			11,153,784		11,482,644

The financial statements were approved by the trustees on ..11.06.2026.

.....

S Peissel

Trustee

1 Accounting policies

Charity information

Adderbury Feoffee Charity is a charity registered with the Charity Commission in England and Wales (Charity no. 200902), regulated by a scheme of the Charity Commissioners of 9 April 1897. It is a public benefit entity.

The registered public address is The Barn, Croft Lane, Adderbury, Banbury, OX17 3NB. The nature of the charity's operations and activities are detailed in the Trustee's report.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and republic of Ireland (FRS 102) - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Any such income unexpended at the year-end is shown as a restricted fund in the balance sheet.

1.4 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants and donations are made in order to pursue the objectives of the charity.

1.6 Fixed asset investments

Investments are stated at market value on the balance sheet date. The SOFA includes the net gains and losses arising from revaluations at year end and disposals during the year.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	143,100	113,079

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	100	533
Rent	1,382	4,439
	1,482	4,972

5 Expenditure on charitable activities

	Total 2025 £	Total 2024 £ restated
Direct costs		
Grant funding of activities (see note 6)	115,951	70,717
Share of support and governance costs (see note 7)		
Support	25,543	42,753
Governance	3,150	2,900
	144,644	116,370
Analysis by fund		
Unrestricted funds	144,644	116,370

6 Grants payable

	Total 2025 £	Total 2024 £
Grants to institutions:		
Christopher Rawlins CofE Primary School	13,361	3,947
St Mary's Adderbury	23,604	19,797
St John the Evangelist, Milton	5,701	6,599
High Flyers	4,000	4,000
Oxford Diocesan	-	6,674
Katharine House Hospice	200	-
Lets Play Project	4,500	-
Focal	3,115	-
Adderbury Cinema Club	1,500	-
Adderbury History Association	250	-
Adderbury Scouts	1,400	-
	57,631	41,017
Grants to individuals	58,320	29,700
	115,951	70,717

7 Support costs allocated to activities

	2025	2024
	£	£
Insurance	2,177	1,707
Professional, legal and Clerk fees	5,714	7,446
Rent and rates	10,176	9,897
Printing, postage, stationary	456	124
Allotment maintenance	1,001	10,520
Telephone expense	503	447
Office expenses	2,740	1,300
Other expenses	2,776	11,312
Governance costs	3,150	2,900
	28,693	45,653
Analysed between:		
Total	28,693	45,653

Governance costs includes payments to the auditors of £3,150 (2024: £2,900) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, other than as disclosed below. No trustees were reimbursed for expenses (2024: None)

One of the trustees was paid £11,370 in his role as landlord for rent and office insurance (2024: £9,500). No amounts were outstanding as at year end.

9 Employees

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Endowment funds 2025	Endowment funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	(328,798)	453,876

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2025	11,416,256
Valuation changes	(328,798)
At 31 December 2025	11,087,458
Carrying amount	
At 31 December 2025	11,087,458
At 31 December 2024	11,416,256

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	26,976	2,575
Prepayments and accrued income	2,938	-
	29,914	2,575

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,350	-
Accruals and deferred income	3,694	7,998
	6,044	7,998

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	66,388	144,582	(144,644)	66,326

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	64,707	118,051	(116,370)	66,388

16 Analysis of net assets between funds

	Unrestricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Investments	-	11,087,458	11,087,458
Current assets/(liabilities)	66,326	-	66,326
	66,326	11,087,458	11,153,784

	Unrestricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Investments	-	11,416,256	11,416,256
Current assets/(liabilities)	66,388	-	66,388
	66,388	11,416,256	11,482,644

17 Operating lease commitments

Lessee

The operating leases represent the rent of office premises for which payments in the year ended 31 December 2025 were £10,625 (2024: £9,500). A rent review was carried out in September 2025.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	11,750	9,500
Between two and five years	31,333	34,833
	43,083	44,333

18 Related party transactions

Other than those disclosed in relation to trustees, there were no disclosable related party transactions during the year (2024 - none).

19 Prior period restatement

The comparative figures for the year ended 31 December 2024 have been amended to present support and governance costs under the Charitable activities category, having previously been classified under raising funds. This has been restated to better reflect the categorisation of the costs the charity incurs according to activity.

This is a classification adjustment and no changes have been made to monetary amounts or opening reserves.