REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 FOR THE JOHNNIE JOHNSON TRUST

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objectives of the charity are to make gifts to charities and to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom.

All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Charitable activities
The Johnnie Johnson trust is a grant making charitable Trust, committed to offering financial assistance to those who provide activities for children and young people up to the age of 25 years, who are disadvantaged and/or less able, living in the UK. Priority is given to sailing and other water sports activities, particularly in the midlands. However, all applications consistent with the Trust's aims receive consideration.

ACHIEVEMENTS AND PERFORMANCE
Over the year the investment portfolio increased by £405,488 to £6,517,961 and income decreased by £10,703 to £112,626. Grants in the year amounted to £98,875 spread over 25 different charities with grants ranging from £1,000 to £10,000. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 33% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

FINANCIAL REVIEW

Principal funding sources
The principal funding source of the trust is investment income.

Investment policy
The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy
As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long-term income. At the end of the reporting period the charity held total funds of £6,672,144, all of which was unrestricted. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

Recruitment and appointment of new trustees
The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

On agreeing to become a trustee of the charity, new trustees are thoroughly briefed by their co-trustees on the history of the Trust, the day-to-day management, the responsibilities of trustees, the current objectives and future plans. the trustees are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

Organisational structure
A board of trustees are advised by an investment adviser (TrinityBridge Ltd) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
200351

Principal address
6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees
Peter Ellis Taylor Johnson
Jane Susan Fordham
Katherine Lucy Cross
Christopher Peter Johnson

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers
CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers
TrinityBridge Ltd.
10 Exchange Square
London
EC2A 2BY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2026 and signed on its behalf by:

Jane Fordham
Trustee

Independent Examiner's Report to the Trustees of The Johnnie Johnson Trust

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2025, which are set out on pages 5 to 12.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: .....

THE JOHNNIE JOHNSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	31.12.2025 Unrestricted fund £	31.12.2024 Unrestricted fund £
INCOME AND ENDOWMENTS FROM			
Investment Income	**2**	112,626	123,329
Total		112,626	123,329
EXPENDITURE ON			
Raising funds	**3**	37,666	36,766
Charitable activities	**4**		
Grants and donations		98,875	100,000
Charitable expenditure		19,444	12,208
Total		155,985	148,974
Net gains on investments		534,503	178,744
NET INCOME		491,144	153,099
RECONCILIATION OF FUNDS			
Total funds brought forward		6,181,001	6,027,902
TOTAL FUNDS CARRIED FORWARD		6,672,144	6,181,001

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31st December 2025

	Note	31.12.2025 Unrestricted fund £	31.12.2024 Unrestricted fund £
FIXED ASSETS			
Investments	**9**	6,517,961	6,112,473
CURRENT ASSETS			
Debtors	**10**	23,997	25,632
Cash at bank		146,486	54,783
		170,483	80,415
CREDITORS			
Amounts falling due within one year	**11**	(16,300)	(11,887)
NET CURRENT ASSETS		154,183	68,528
TOTAL ASSETS LESS CURRENT LIABILITIES		6,672,144	6,181,001
TOTAL FUNDS		6,672,144	6,181,001
FUNDS			
Unrestricted funds	**12**	6,672,144	6,181,001
TOTAL FUNDS		6,672,144	6,181,001

The financial statements were approved by the board of trustees on 2026
and were signed on their behalf by:

Chair of Trustees

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discount.

Bank and Cash
Cash at bank includes cash held at the bank which is available on demand.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Financial Instruments
The charity holds only basic financial instruments as defined in FRS 102. These are recognised in the financial statements when the charity becomes a party to the contractual provisions of the instrument.

Financial Assets
Financial assets, including cash at bank, short-term deposits, trade and other receivables, are initially measured at the transaction price and subsequently measured at amortised cost, less any impairment.

Financial Liabilities
Financial liabilities, including trade and other payables, are initially measured at the transaction price and subsequently measured at amortised cost.

Impairment of Financial Assets
At the end of each reporting period, the charity assesses whether there is objective evidence of impairment of any financial assets. If such evidence exists, the asset's recoverable amount is estimated and any impairment loss is recognised in the Statement of Financial Activities.

Offsetting
Financial assets and liabilities are offset only when there is a legally enforceable right to set off the recognised amounts and the charity intends to settle on a net basis.

Investments
Investments in listed or unlisted securities are initially measured at fair value and subsequently remeasured at fair value at each reporting date, with changes in fair value recognised in the SoFA.

2. **INVESTMENT INCOME**

	31.12.2025	31.12.2024
	£	£
UK Investment Income	46,750	64,754
Overseas Investment Income	41,274	36,599
Fixed interest and alternatives investment income	21,063	6,453
Interest receivable	3,540	15,523
	112,626	123,329

3. **RAISING FUNDS**

	31.12.2025	31.12.2024
Investment management costs	£	£
Portfolio management	37,666	36,766

4. **CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Grants and donations	98,875	-	98,875
Charitable expenditure	-	19,444	19,444
	98,875	19,444	118,319

5. **GRANTS PAYABLE**

	31.12.2025	31.12.2024
	£	£
Grants and donations	98,875	100,000

5. **GRANTS PAYABLE**

1. The total grants paid to institutions during the year were as follows:

	31.12.2025	31.12.2024
	£	£
3H Foundation	6,000	6,000
Access Adventures	4,000	-
Andrew Simpson Sailing Foundation	10,000	5,000
Basecamp Adventure Trust	4,950	3,872
Bendrigg Trust	-	5,700
Berkshire Youth	-	2,690
Children's Adventure Farm Trust	-	6,018
City Escapes	3,000	5,000
Coach Core Foundation	5,000	
Dean and Orphanage and Cauvins Trust	-	2,580
Disabled Sailor's Association	2,000	
Douglas Bader Foundation	-	2,775
Down Syndrome Development Trust	-	3,000
Durham Association of Boys and Girls Clubs	5,000	5,000
Edinburgh Young Carers	-	2,000
Farms for City Children	-	3,500
FetLor Youth Club	3,000	3,000
Field Studies Council	5,750	
Fulham Reach Boat Club	3,000	
Go Beyond	1,800	3,600
Governors of Dean Orphanage	2,500	
Highlights	3,000	5,000
In Touch/Kids United	3,000	
Lindley Educational Trust	-	4,000
Lothian Autistic Society	1,000	
Marine Society and Sea Cadets	-	5,199
Mosaic	2,000	
Ocean Youth Trust Scotland	3,500	3,000
Outward Bound Trust	-	6,000
Prevent 2 Protect	3,000	
Sense	-	1,738
Shirley & District Sea Cadets	3,000	
Sport 4 Life UK	6,000	5,000
Tall Ships Youth Trust	4,500	
UK Sailing Academy	5,000	5,000
Young & Inspired	5,000	
Youth Adventure Trust	-	5,328
Youth Space	3,875	
	98,875	100,000

6. SUPPORT COSTS

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2025	8,546	9,938	960	19,444

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2024	5,697	5,631	880	12,208

Support costs, included in the above, are as follows

	31.12.25 Charitable Expenditure £	31.12.24 Charitable Expenditure £
Finance		
Accountancy	8,546	5,697
Other		
Consultancy Fees	8,696	5,906
Postage and stationary	68	68
Sundry costs	31	93
IT & database expenses	1,083	359
Bank charges	60	(795)
	9,938	5,631
Governance Costs		
Independent examination fee	960	880

7. AUDITOR'S RENEUMERATION

	31.12.25	31.12.24
	£	£
Independent examination fee	960	880

8. TRUSTEES' RENUMERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 January 2025	6,112,473
Additions	1,924,784
Disposals	(2,053,800)
Revaluations	534,503
At 31 December 2025	6,517,961
NET BOOK VALUE	
At December 2025	6,517,961
At December 2024	6,112,473

Included in the amounts above are listed investment assets held outside the UK with a market value of £4,685,178 as at 31st December 2025 (31st December 2024 : £4,047,517).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.2025 £	31.12.2024 £
Prepayments and accrued income	23,997	25,632

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Trade creditors	3,874	998
Accrued expenses	12,426	10,889
	16,300	11,887

12. MOVEMENT IN FUNDS

	At 01.01.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	6,181,001	491,143	6,672,144
TOTAL FUNDS	6,181,001	491,143	6,672,144

	At 01.01.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	6,027,902	153,099	6,181,001
TOTAL FUNDS	6,027,902	153,099	6,181,001

Net movement in funds, included in above for 2025 are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	112,626	(155,985)	534,503	491,144
TOTAL FUNDS	112,626	(155,985)	534,503	491,144

Net movement in funds, included in above for 2024 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,329	(148,974)	178,744	153,099
TOTAL FUNDS	123,329	(148,974)	178,744	153,099

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 nor for the year ended 31 December 2024.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity, the charity is controlled by its board of trustees.

15. CONTINGENT LIABILITIES

At the balance sheet date, the trustees are not aware of any contingent liabilities requiring disclosure under the Charities SORP (FRS 102). No such liabilities existed at **31 December 2025.** (2024: £nil).

16. EVENTS AFTER THE REPORTING PERIOD

Since the year end, the trustees have considered events that provide evidence of conditions that existed at the reporting date, as well as those indicative of conditions arising after that date.

No events have occurred between the reporting date and the date of approval of these financial statements that require adjustment to, or disclosure in, the accounts.

17. EMPLOYEES

There were no employees during the finacial year ended 31st December 2025, nor for the financial year ended 31st December 2024.