OLGAR TRUST: TRUSTEES' ANNUAL REPORT

For the financial year ending 23rd June, 2026.

This is the first year of the Olgar Trust being a Charitable Incorporated Organisation, (C.I.O.,) rather than the older format of a registered charity.

The objects of the charity are: 'To conserve, restore and establish trees, plants and all forms of wildlife in England and Wales, and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.'

Income for the year amounted to £363, and expenditure £294. Compared to the previous financial year, this was a slight reduction in both income and expenditure. Last year we received the last dividend on shares, (investments,) and we also sold ten T-shirts. Expenses were also more last year, mainly due to bank charges. (HSBC have now stopped charging us.) Having said that, the figures to 23rd June, 2026 were in line with maintaining a 5.5-acre wood which is open to the public.

Not many expenses have been encountered, as one would expect, considering the work to manage the wood was carried out by unpaid volunteers. Should we need to spend money on the wood, our reserves of cash are over £48,000 giving us ample funds to use. Norway Spruce trees within the wood are gradually being replaced by natural regeneration, including Sweet Chestnut which was brought over by the Romans for food, but are resilient to drought.

It is really important that we have public liability insurance for our wood as it is open to the public. The wood does not have a fence around it, nor does it have gated access. Insurance is provided by a company called Woodways, who specialize in this area. The fee for the insurance was £191.31. The policy covers volunteers and Trustees working in the wood, but it does not cover external businesses, who should have their own liability cover.

The Olgar Trust banks with HSBC. At the moment the account is in the original format, so monthly statements are still posted out. It is technically a business account. I did try to modernize it earlier this year only to go through the online application for going online, to find that you need a smart phone for the final part. This surprises me as I have banked online for decades and I use a desk top to do it. That means we now need two Trustees with smart phones to take the process further.

At present, we have four Trustees. However, it goes without saying that we do need some new Trustees, especially younger people, and people with specific knowledge such as fundraising and accountancy.

Martyn H. Taylor

Trustee

OLGAR TRUST

DETAILS OF ACCOUNTS FOR PERIOD
24.6.2025 TO 23.6.2026

INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 23rd JUNE, 2026

INCOME		**EXPENDITURE**	
Donations	£ 334.00	Public liability insurance	£ 185.49
Justgiving	£ 29.13	Small Business Websites	£ 59.00
		Small Woods Association	£ 40.00
		Bank charges (HSBC plc)	£ 10.00
		Excess of Income over Expenditure	£ 68.64
	£ 363.13		£ 363.13

BALANCE SHEET
AS AT 23rd JUNE, 2026

CAPITAL		**ASSETS**	
Opening balance	£ 93,760.07	Woodlands	£ 45,000.00
Excess of Income over Expenditure	£ 68.64	HSBC Community Account	£ 47,436.13
		Cash in hand	£ 1,392.58
	£ 93,828.71		£ 93,828.71

WITAN ASSEMBLY AUDIT REPORT:

I have audited the above Income and Expenditure Account and Balance Sheet, and I report that they show a true and accurate account of the financial activities of the Olgar Trust during the financial year commencing 24th June, 2025 and of its state of affairs at the Balance Sheet date.



Gregory P. Nicoll
Assembly Member
17th August, 2026