The Pebble Foundation

Company limited by Guarantee Co. No. 15371157

Charity Registration Number 1212817 (England & Wales)

THE PEBBLE FOUNDATION

ANNUAL REPORT AND UNAUDITIED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PEBBLE FOUNDATION – Legal & Administrative Information

Trustees:	Carmel McLoughlin
	Christopher K Shirley
	Vivienne A Shirley
	James FK Shirley
	Nicholas MC Shirley
	Isabelle O Shirley
Company No.	15371157
Charity No.	1212817
Principal Address:	The Chapel
	Wellington Road
	London NW10 5LJ
Independent Examiner:	Dougal Balfour, ACA
Bankers:	National Westminster Bank plc
	250 Bishopsgate
	London EC2M 4AA

PEBBLE FOUNDATION – Trustees' Report for the year end ed 31 December 2025

The Trustees present their annual report and financial statements for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies outlines in the notes to the accounts. The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity in accordance with suitable accounting policies and procedures.

Objectives & Activities

The Foundation was incorporated as a company limited by guarantee on the 23rd December 2023 with Co No 15371157 and registered as a charity in April 2025 charity No 1212817 and its objectives are for general charitable purposes for public benefit with a particular aim to improve social capital. The trustees are very conscious of their duties under charity law and of the need to avoid conflicts of interest.

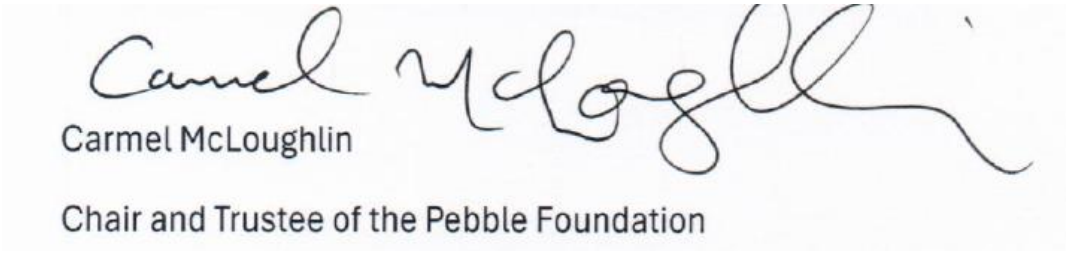
Public Benefit

In shaping our objectives for the year, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Activities

In its first year the trustees met and considered charities which are likely to benefit from our support. As a result a decision was made to support two charities: a music charity which we know does some great work with young people; together with a football charity which has been instrumental in changing life prospects for some of the young people who attend it in the local community. It has made grants totalling £10,000.



6 September 2026

I report to the Trustees on my examination of the financial statements of the Pebble Foundation (the charity) for the year ended 31 December 2025

Responsibilities and basis of this report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dougal Balfour, ACA
Date: 30th September 2026

PEBBLE FOUNDATION – Income and Expenditure Account for year ended 31 December 2025

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	*2024 Total Funds £*
Incoming resources				
Voluntary income	-	25,600	25,600	*10,000*
Total Income for the Year	**-**	**25,600**	**25,600**	***10,000***
Resources Expended				
Operational expenditure	-	14,287	14,287	-
Charitable activities (grant giving)	-	10,000	10,000	*2,250*
Total Expenditure for the Year	**-**	**24,287**	**24,287**	***2,250***
Net Income and Movement in Funds	**-**	**1,313**	**1,313**	***7,750***
Fund Balance brought forward	-	7,750	7,750	-
Fund Balance carried forward	-	9,063	9,063	7,750

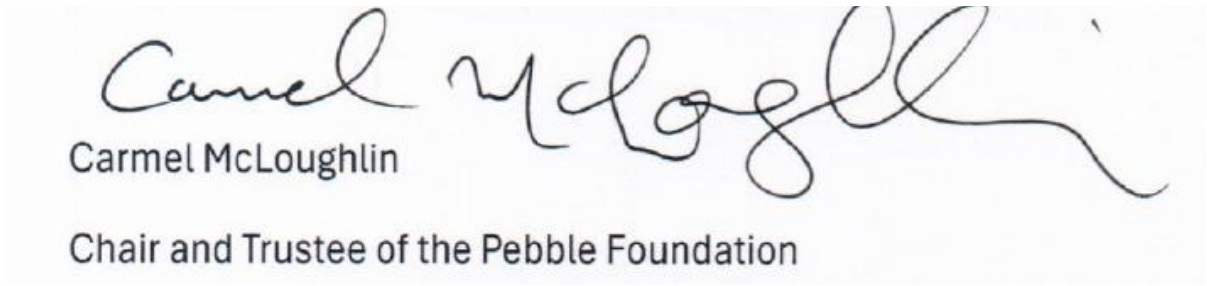
PEBBLE FOUNDATION – Balance Sheet as at 31 December 2025

	2025	2024
	£	**£**
Current Assets		
Cash at Bank	9,063	7,750
Debtors	-	-
	9,063	7,750
Creditors	-	-
Net Current Assets	**9,063**	**7,750**
Net Assets	**9,063**	**7,750**
Funds		
Restricted Funds	-	-
Unrestricted Funds	9,063	7,750
	9,063	**7,750**

Audit Exemption Note

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30 September 2026 and signed on their behalf by:



1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.