THE PERFECTING CENTRE: 1212674

THE PERFECTING CENTRE

Report and Financial Statements

For the year ended 31 December 2025

THE PERFECTING CENTRE

ACCOUNT FOR THE YEAR ENDED 31 December 2025

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THE PERFECTING CENTRE

ACCOUNT FOR THE YEAR ENDED 31 December 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Dr Folusho Ayo-Bello
Ezekiel Olaitan OBILEYE
Dr Oluwaseun Ademola Adenigba
Oluwaseyi Olaitan Liadi

REGISTERED OFFICE

STAFFORD LEYS CP SCHOO
STAFFORD LEYS
LEICESTER FOREST EAST
LEICESTER
LE3 3LJ

EXAMINER

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1212674

THE PERFECTING CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 December 2025

The Trustees, for the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their management account for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The object of the CIO, which is for the public benefit, is the advancement of the Christian faith in accordance with the statement of faith contained in schedule 1, through holding bible studies, prayer meetings, training in Christian ministry, public celebrations of Christian religious festivals, establishing churches, producing and/or distributing literature and audio & visual materials on Christianity to enlighten others about the Christian faith.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

- Strengthened relationships with local community partners and venue providers, enabling the continued delivery of charitable activities in a safe, accessible, and welcoming environment.
- Increased community engagement by welcoming new attendees, including families, children, and young adults, fostering an inclusive environment that promotes spiritual, moral, and social wellbeing.
- Advancement of the Christian faith by holding regular worship services (covering 40 Sundays), prayer meetings, Bible teaching, and discipleship programmes that were open to the local community.
- We provided ongoing prayer support, and practical assistance to individuals and families experiencing personal, emotional, or social challenges.
- Delivered seminar, events and activities that strengthened family relationships, encouraged positive values, and promoted community cohesion through fellowship and volunteer participation.
- Expanded the charity's outreach by raising awareness of its charitable activities through community engagement and social media platforms.
- Continued to build the charity's volunteer base, equipping volunteers to support the delivery of charitable activities while promoting good governance and shared responsibility.
- Maintained sound financial management and governance arrangements, ensuring charitable funds were applied solely in furtherance of the charity's objects and that trustees exercised appropriate oversight.
- Continued to operate for the public benefit by providing services and activities that were open to all, regardless of background, ethnicity, or financial circumstances.
- Maintained compliance with the charity's governing document and relevant legal and regulatory requirements while continuing to develop the charity's organisational capacity for future growth.

INCOME GENERATION

The Charity has generated £10,387 from offerings, tithes and contributions during the year. This includes both direct transfers into the charity's account and cash donations. The main cost of the organisation is currently missions and evangelisms. However, the organisation is still in a good position to manage its costs.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

a) Reputation of Charity and the relationship with the community.

b) Ability to generate enough funds to complete the identified projects for the charity.

THE PERFECTING CENTRE produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan. THE PERFECTING CENTRE has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years.

The Board meets twice a year to agree on key policy decisions, set the strategy for the charity and oversee its performance. At present, the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees.
- regular consideration by the Trustees of financial results, in particular, variance from the budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements following applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year following UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 January 2025. Following this appointment, AACSL Accountants Limited acted as an examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

P.E.

DR FOLUSHO AYO-BELLO on behalf of the trust.

2nd September, 2026.

Independent Examiner's Report to the Trustees of THE PERFECTING CENTRE

We report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out following the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records following section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS.

2nd September, 2026.

THE PERFECTING CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Un-restricted funds 2025 £	Restricted Funds 2025 £	Total Funds Dec-25 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
General Donations	2	10,386.90		10,386.90
TOTAL INCOMING RESOURCES		10,386.90	-	10,386.90
RESOURCES EXPENDED				
Postage & stationery		120.79		120.79
Telephone & Internet		213.34		213.34
Software		730.37		730.37
Bank Charges		10.20		10.20
Printing		1,325.72		1,325.72
Events & others		314.47		314.47
Rent		1,135.00		1,135.00
Regulatory fee		600.00		600.00
Equipment		1,456.33		1,456.33
Governance	4	360.00		360.00
TOTAL RESOURCES EXPENDED		6,266.22	-	6,266.22
Net income/(outgoing) resources		4,121		4,121
Total funds brought forward		-		0
Total funds carried forward		4,121	-	4,121

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

THE PERFECTING CENTRE
BALANCE SHEET
AS AT 31 DECEMBERR 2025

	Notes	£	Dec-25 Total £
CURRENT ASSETS			
Cash at bank and in hand	6		4,517
			4,517
Current Liabilities			
Creditors: amounts falling due within one year	7		(36)
Total Asset Less Current Liabilities			4,481
Current Liabilities			
Creditors: amounts falling due more one year	8		(360)
NET ASSETS			4,121
FINANCED BY:			
Unrestricted funds			4,121
Restricted Funds			-
TOTAL FUNDS			4,121

Oluwaseyi Olaitan Liadi on behalf of the trust.
Trustee
02-Sep-26

For the year ended 31 December 2025, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit per section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 for accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

DR FOLUSHO AYO-BELLO on behalf of the trust.

2nd September, 2026

THE PERFECTING CENTRE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMEBER 2025

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention. The financial statements have been prepared following the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement because the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used following specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

Resources expended
All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated based on the headcount.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with the governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

THE PERFECTING CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	Dec-25 Total Funds £
Offering and Titthe	10,387		10,387
	10,387	-	10,387

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £
bank charges	10		10
Postage & stationery	121		121
Telephone & Internet	213		213
Rent	1,135		1,135
Equipment	1,456		1,456
Software	730		730
Regulatory Fee	600		600
Printing	1,326		1,326
Events & others	314		314
	5,906	-	5,906

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	Dec-25 Total Funds £
Accountancy	360	-	360
	360	-	360

Note 6.1 Cash at bank and in hand

	Dec-25 £
Cash at bank	
Cash at hand	4,517
	4,517

Note 7. Creditors: amounts falling due within one year

This is made up as follows:	Dec-25 £
Other creditors (Accruals)	36
	36

Note 7.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Dec-25 Total Funds £
Cash at bank and in hand	4,517	-	4,517
	4,517	-	4,517

Note 8.

Total Funds	**Dec-25** £
Surplus (Deficit) for the year	4,121
	4,121

Note 9. TRUSTEES REMUNERATION
The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2025: £nil)

Note 10. As a company, THE PERFECTING CENTRE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 11. Control
The ultimate controlling parties are the trustees' as stated on page 2.