Charity registration number: 1212284

The Okehampton Foodbank

Annual Report and Financial Statements

for the period from 25 February 2025 to 31 December 2025

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Okehampton Foodbank

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The Okehampton Foodbank

Reference and Administrative Details

Trustees:	Susan Spence (appointed 12 April 2025) Angie Marien (resigned 21 May 2026) Louise Winstanley Suzanne Eveleigh (appointed 24 June 2025) Kate Pledger
Charity Registration Number	1212284
Principal Office	Okement Centre 31 North Street Okehampton Devon EX20 1AR
Independent Examiner	Westcotts (SW) LLP 47 Bouport Street Barnstaple Devon EX31 1SQ

The Okehampton Foodbank

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2025.

Objectives and activities

Objects and aims

The relief of financial hardship amongst people in Okehampton and the surrounding area such ways as the trustees from time-to-time think fit, in particular, but not exclusively by:
a) providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty
b) such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.'

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the period, Okehampton Foodbank supported 2,048 users, a monthly average of approx 205 users with a range of between 165 to 265 users a month.

Demand in 2025 shows stabilisation at a high level, rather than the extreme volatility seen in 2024. Peak months (March: 265; October: 239) indicate continued seasonal pressure, particularly in late winter and early autumn.

The primary referral causes during 2021-2025 were identified as;

- Low income - 45%
- Unemployment - 17%
- Universal Credit issues - 13%
- Debt - 11%

Secondary factors include older age (7%), mental health (4%), and health/disability (2%).

Financial review

During the period, income totalled £59,241 including £22,621 which was transferred on registration of the CIO. Restricted income totalled £24,611.

Total expenditure for the period was £19,940 with restricted expenditure totalling £12,210.

Policy on reserves

As at 31 December 2025, unrestricted reserves stood at £26,900 and restricted reserves stood at £12,401.

The charity aims to hold a contingency fund of no less than £10,000.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 7th September 2022 and signed on its behalf by:

S Spence

Susan Spence
Trustee

Suzanne Eveleigh
Trustee

The Okehampton Foodbank

Independent Examiner's Report to the trustees of The Okehampton Foodbank

I report to the trustees on my examination of the accounts of The Okehampton Foodbank for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Okehampton Foodbank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Okehampton Foodbank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Okehampton Foodbank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Bouport Street
Barnstaple
Devon
EX31 1SQ

Date: 7th September 2026

The Okehampton Foodbank

Receipts and Payments Account for the Period from 25 February 2025 to 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Receipts:				
Donations and Legacies	2	11,924	24,611	36,535
Investment income	3	85	-	85
Transfer from previous entity	4	22,621	-	22,621
Total receipts		34,630	24,611	59,241
Payments:				
Direct costs		(6,875)	(6,500)	(13,375)
Rent		(325)	-	(325)
Equipment repairs and renewals		983	(1,359)	(376)
Telephone and fax		(65)	-	(65)
Office expenses		(175)	-	(175)
Sundry expenses		(161)	-	(161)
Subcontract costs		(702)	(3,419)	(4,121)
Website costs		(363)	-	(363)
Bank charges		(47)	-	(47)
Training costs		-	(932)	(932)
Total payments		(7,730)	(12,210)	(19,940)
Net receipts		26,900	12,401	39,301
Cash carried forward	7	26,900	12,401	39,301

All of the charity's activities derive from continuing operations during the above period.

The Okehampton Foodbank

(Registration number: 1212284)
Statement of Assets and Liabilities as at [31 December 2025

	Note	2025 £
Current assets		
Cash at bank and in hand		39,301
Restricted income funds		
Restricted funds		12,401
Unrestricted income funds		
Unrestricted funds		26,900
Total funds	7	39,301

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Susan Spence
Trustee

.....
Suzanne Eveleigh
Trustee

The Okehampton Foodbank

Notes to the Financial Statements for the Period from 25 February 2025 to 31 December 2025

1 Accounting policies

Basis of preparation
The Okehampton Foodbank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared on the receipts and payments basis.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
All incoming resources are included in the statement of financial activities when the charity receives the income. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Donated services and facilities are included at the value to the charity where this can be quantified.

Expenditure
Expenditure is recognised on a payments basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	10,924	-	10,924
Grants	1,000	24,611	25,611
	11,924	24,611	36,535

3 Investment income

	Unrestricted funds £	Total 2025 £
Interest receivable on bank deposits	85	85
	85	85

4 Other income

	Unrestricted funds £	Total 2025 £
Transfer from previous entity	22,621	22,621

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Funds

Notes to the Financial Statements for the Period from 25 February 2025 to 31 December 2025 (continued)

	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds			
General Funds	34,630	(7,730)	26,900
Restricted funds			
Okehampton United Charities	12,643	(6,496)	6,147
National Lottery	11,968	(5,714)	6,254
	24,611	(12,210)	12,401
Total funds	59,241	(19,940)	39,301

8 Related party transactions

There were no related party transactions in the period.