Gerrans Bay Rowing Club CIO

Charity number: 1211681

Accounts for the period from incorporation to 31 December 2025

TRUSTEES' ANNUAL REPORT

a) Reference and administrative details

Charity name: Gerrans Bay Rowing Club CIO
Charity number: 1211681
Principal address: Mether Collyn Cottage, Portscatho, Truro, Cornwall, TR2 5EH

Trustees during the period:
Rebecca Richardson, Natasha Edwards, Andy Mullins, Robert Thomas

b) Structure, governance and management

Gerrans Bay Rowing Club CIO is a Charitable Incorporated Organisation governed by its constitution and administered by its trustees.

The CIO was established following the conversion of Gerrans Bay Rowing Club CIC. The CIC ceased operations prior to the end of its first financial year and transferred opening funds of £3,049.13 to the CIO.

c) Objects and activities

The objects of the charity are to promote community participation in healthy recreation, in particular rowing, for the benefit of the local community.

During the period the charity undertook fundraising and membership activities and commenced rowing activities for members of the local community.

d) Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and consider that the charity's activities provide public benefit through increased access to sport, physical wellbeing, and community participation.

e) Financial review

During the period the charity received income of £37,039.47, including £4,622.00 in grant funding. Total expenditure was £19,964.95, resulting in a surplus of £17,074.52.

At the year end, restricted funds of £1,925.00 remained unspent and are carried forward to the following financial year in accordance with the grant conditions. Unrestricted funds of £18,198.65 are held to support future charitable activities.

f) Plans for future periods

The trustees intend to expand rowing activities, grow membership, and seek further grant funding to support equipment, coaching, and inclusive access to the sport.

Approved by the trustees on 15th July 2026 and signed on their behalf by:

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Trustee

ROBERT THOMAS

2. Independent Examiner's Report

Required because income exceeds £25,000.

I report on the accounts of Gerrans Bay Rowing Club CIO for the period ended 31 December 2025, which comprise the Statement of Financial Activities, the Statement of Assets and Liabilities, and the related notes.

My examination was carried out in accordance with the Charity Commission's guidance on independent examination. My examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that:

- ***accounting records were not kept in accordance with section 130 of the Charities Act 2011; or***
- ***the accounts do not accord with those records.***

I have no concerns to report in respect of the matters specified in regulation 9(2)(c) and (d) of the Charities (Accounts and Reports) Regulations 2008.

Catherine Thomas

Catherine Thomas

3. STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

For the period ended 31 December 2025

	Unrestricted	Restricted	Total
	£	£	£
Income from:			
Donations, memberships & fundraising	32,417	–	32,417
Grants	–	4,622	4,622
Total income	32,417	4,622	37,039
Expenditure on:			
Charitable activities	(17,268)	(2,697)	(19,965)
Net income	15,149	1,925	17,074

4. STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2025

	£
Fixed assets	
Tangible fixed assets (gig & trailer)	**13,800**
Current assets	
Cash at bank and in hand	**20,124**
Total Assets	**33,924**
Creditors: amounts falling due within one year	**0**
Net assets	**33,924**

Funds

	£
Unrestricted funds	**18,199**
Restricted funds	**1,925**
Total funds	**20,124**

Trustee responsibility statement

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

Signed on behalf of the trustees by:

Trustee name ROBERT THOMAS

Date 7/9/26

5. NOTES TO THE ACCOUNTS

1. Accounting policies

The financial statements have been prepared in accordance with FRS 102 and the Charities SORP (FRS 102). The accounts cover a short first accounting period to 31 December 2025.

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2. Income

	£
Donations and fundraising	32,417
Grants	4,622
Total	37,039

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3. Restricted Funds

Grant income of £4,622.00 was received during the period. At 31 December 2025, £1,925.00 remained unspent and is carried forward as restricted funds to be applied in the following financial year.

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4. Trustees

No trustee received remuneration during the period.
Trustee expenses reimbursed: £1676.14.

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5. Related party transactions

The CIO commenced operations following the conversion of Gerrans Bay Rowing Club CIC. Opening funds of £3,049.13 were transferred from the CIC.

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6. Tangible Fixed Assets

Tangible fixed assets are stated at cost.