Charity registration number 1211351 (England and Wales)

BRIDGE CHURCH MINISTRIES CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

BRIDGE CHURCH MINISTRIES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Donna Ferguson	(Appointed 10 December 2024)
	Mr Nigel Joda	(Appointed 10 December 2024)
	Rev Christopher Scott	(Appointed 10 December 2024)
	Mrs Usha Scott	(Appointed 10 December 2024)
	Mr Babatope Ipinyomi	(Appointed 10 December 2024)
	Mrs Esther Fajoye	(Appointed 1 January 2025)
	Mr A Lovell	(Appointed 23 June 2026)
Senior management	Chris Scott	Senior Pastor
Charity registration	England and Wales	1211351
Principal address	The Bridge Church Latchett Road South Woodford London E18 1DL	
Independent examiner	J E Caton FCA FCCA Caton Fry & Co. Limited Chartered Accountants Essex House 7 The Shrubberies George Lane South Woodford London E18 1BD	
Bankers	Barclays Business Banking Business Services Team PO Box 5606 United Kingdom House 7th Floor 180 Oxford street BX3 2BB	

BRIDGE CHURCH MINISTRIES CIO

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BRIDGE CHURCH MINISTRIES CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Church exists to meet the following objectives:

1. To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

1. To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council thinks fit.

1. To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Bridge Church Ministries (operating as The Bridge Church, Woodford and Harlow), its trustees and members are committed to live as a community of people, who firstly love and serve Christ, secondly love and serve one another, and then also seek to love and serve their community.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

This Trustees' Report covers an interim accounting period from **1 July 2025 to 31 December 2025**.

In July 2025, the two existing charities, The Bridge Church Woodford (Charity No. 1054387) and The Bridge Church Harlow (Charity No. 1054354) were formally merged and transferred into a newly established Charitable Incorporated Organisation, Bridge Church Ministries (Charity No. 1211351).

As the previous charities operated under different accounting periods, the trustees agreed to adopt an interim six-month reporting period to align the new CIO with a unified financial year ending 31 December. This transitional period enables the charity to commence a consistent annual reporting cycle from 1 January 2026 onwards.

Accordingly, this report should be read as a transitional report reflecting the activities, governance, and financial position of Bridge Church Ministries during its first six months of operation following the transfer.

Income and expenditure levels will therefore be considerably reduced from previous years because of the extended period.

Both Woodford and Harlow churches have continued to operate fully over this period.

Woodford

We continued to meet on Sundays at Woodbridge High School, and we met regularly in small home groups around the region and at other events run out of the Bridge Church Centre in Latchett Road.

We continue to pursue the aims and objectives of the church, which are to demonstrate our Christian faith in a positive and practical way, to relieve hardship in the community, and to promote and provide educational opportunities for the less privileged in our community.

Our church activities continued fully throughout the year with Sundays at Woodbridge School and other activities such as Frantic Kids, XL Youth, Transform Prayer, and Hope Café, all operating regularly out of the Bridge.

Harlow

Our community initiatives in Harlow have continued to run fully. The Saturday Breakfast Café is a welcoming space for families and individuals. Fridge@theBridge is a midweek food redistribution project supporting those in need. We also run a midweek Life-Link (bible study) group and other Family Events offering connection, discipleship, and community.

We are grateful to local partners such as the Co-Op, local schools, and the local authority, whose collaboration has helped us extend our reach and effectiveness.

Staffing

As always, we deeply appreciate all the staff for the hard work and dedication they have put in over the year. Alison Lait has continued to excel and grow in her role an Associate Pastor.

Andy Lovell has joined the staff team on a day a-week basis, for now, to oversee the small group network of the church and to assist the Senior Minister in developing the preaching/teaching programme. Andy started MiT (the Ministerial accreditation process with AoG) in September and should graduate in three years as a fully accredited minister. He started with the staff team in Sept 2025, and we hope to extend that period later next year.

We are very sad to be losing Dawn Say from the local team as she will be re-locating with her family to Staffordshire in the New Year. Dawn has served the church faithfully and fruitfully for over 30 years and we are deeply grateful to her for her passion and commitment to the vision, and for her outstanding leadership contribution to our church journey over those years. We are glad however that Dawn will continue to operate remotely as Finance Manager for 17.5 hours per week.

We have still not been able to employ a suitable Admin Assistant to date, so many of the admin functions are being carried by the existing staff. We hope to find someone for this role soon.

Future Direction

We continue to grow and expand our ministry in both Harlow and Woodford. The goal is to build strong supportive relationships with the local communities. We continue to meet at Woodbridge High School for church services and at Purford Green for Harlow afternoon services. We intend to develop and strengthen our small group network, and start at least another two groups in 2026

In 2026, we will also be focussing on a full review and overhaul of all our policies and procedures, and a revision of our trustee roles and responsibilities. We are also looking to expand the team next year and give a portfolio of roles and policies for each trustee to oversee and be responsible for.

We intend to experiment with double services at the Bridge Centre in Woodford later in 2026 and are continuing with the refurbishment of the Bridge Centre to create additional spaces for break out/kids areas.

In all things we continue to operate on the basis that we do not just exist for ourselves. We exist to be a Christian positive, supportive, and non-anxious presence in our community. We are here for all, whether that is people who live in our vicinity, or those in our inter-personal relational networks.

Financial review

Again, to clarify, this report covers a six-month interim accounting period from 1 July to 30 December 2025. This interim period was necessary following the merger of the two former charities into the new CIO, as the previous charities operated under different accounting year-ends. This allows the CIO's financial year to be aligned from January 2026 onwards.

The CIO commenced the period with a transfer balance from the previous charities of £646,533, which included the transfer of the Harlow church property as a fixed asset. During the six-month period, total income was £145,543 and expenditure totalled £175,333, resulting in a closing balance of £616,743 and an overall deficit of £29,790 for the period.

This deficit should be viewed in context. Around £10,000 related to one-off costs associated with the charity merger, including legal fees and remortgaging expenses. The remaining variance is largely explained by the timing of the Vision Offering given by the church members in the first half of the year. Approximately £40,000 was received in March 2025, before the start of this reporting period, and therefore formed part of the CIO's opening transfer balance, rather than being counted as income during these six months. However, a significant portion of the building improvement works funded by that offering were carried out during this interim period, with approximately £25,000 of expenditure incurred between July and December 2025.

As a result, the refurbishment expenditure is included within this period's accounts, whilst the income that funded it had already been received beforehand and was included in the opening balance. Consequently, the reported deficit is largely the result of accounting timing and exceptional one-off costs rather than the charity's underlying financial performance.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the period end reserves totalled £524,491. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Major risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Each year the Church Council carefully reviews the major risks facing the Church and the effectiveness of the measures taken to monitor and control these risks. The Council will then take such further action as may be required to ensure that proper controls are in place to protect the safety of Partners and the general public, especially children involved in Church activities, and to safeguard the Church's assets, by various means including maintaining appropriate levels of cover on public, employee and asset insurance policies.

Structure, governance and management

Bridge Church Ministries was registered as a charity (No.1211351) with the Charity Commission on 10th December 2024 and is controlled by its governing document, a Trust Deed and Constitution for an incorporated charity.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms Donna Ferguson	(Appointed 10 December 2024)
Mr Nigel Joda	(Appointed 10 December 2024)
Rev Christopher Scott	(Appointed 10 December 2024)
Mrs Usha Scott	(Appointed 10 December 2024)
Mr Babatope Ipinyomi	(Appointed 10 December 2024)
Mrs Esther Fajoye	(Appointed 1 January 2025)
Mr A Lovell	(Appointed 23 June 2026)

Recruitment and appointment of trustees

Business and management skills are well represented within the trustee body. The mix of trustee skills, if lost due to retirements, is maintained by recruitment from Church Partners and the local community. The resigning trustees are also encouraged to maintain active contact with the church to continue to provide access to their valuable skills and experience.

Any new trustees are briefed on their legal obligation under charity law, the contents of the trust deed, the Church Council and the recent performance of the charity. During this briefing they meet key employees and other trustees. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are appointed from the church membership.

Organisational structure

The Trustees are responsible for the policy decisions and oversight of the charity's activities. Trustees met regularly during the period to monitor ministry, finances, and governance matters. New trustees are appointed by the current board.

Management and administration of all aspects of the church, including its finances, is the overall responsibility of the Church Council, which comprises the Ministers and Elders of the Church together with the Trustees. Ministers and Elders are appointed by the Church Council, in consultation with Partners. Partnership within the Church is open to all over 16 years of age who, by grace, exhibit saving faith in the Lord Jesus Christ, and desire to worship and serve God in the context of the principles set out in the Church's Constitution. The Elders decide upon all applications for Partnership.

Relationship with related parties

Chris Scott is a trustee and paid employee of the Church as agreed with the Charity Commission. Usha Scott is a trustee and paid employee of the Church in respect of office and administrative duties undertaken. The Trust Deed permits a minority of the Church Council to be paid employees, provided their pay and conditions are agreed unanimously by other members of the Council.

The trustees' report was approved by the Board of Trustees.

.....

Rev Christopher Scott

Trustee

Date: 8/9/2026

BRIDGE CHURCH MINISTRIES CIO

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BRIDGE CHURCH MINISTRIES CIO

I report to the trustees on my examination of the financial statements of Bridge Church Ministries CIO (the charity) for the period ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J E Caton FCA FCCA
Caton Fry & Co Limited
Essex House
7 The Shrubberies
George Lane
South Woodford
London E18 1BD

Date: 8/9/2026

BRIDGE CHURCH MINISTRIES CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	**3**	123,291	2,000	125,291
Charitable activities	**4**	16,752	-	16,752
Bank Interest Receivable		3,500	-	3,500
Total income		143,543	2,000	145,543
Expenditure on:				
Charitable activities	**5**	173,168	2,165	175,333
Total expenditure		173,168	2,165	175,333
Net expenditure		(29,625)	(165)	(29,790)
Transfers into the CIO		556,281	90,252	646,533
Net movement in funds	**7**	526,656	90,087	616,743
Reconciliation of funds:				
Fund balances at 10 December 2024		-	-	-
Fund balances at 31 December 2025		526,656	90,087	616,743

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

BRIDGE CHURCH MINISTRIES CIO

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£
Fixed assets			
Tangible assets	**11**		503,849
Current assets			
Debtors	**12**	7,397	
Cash at bank and in hand		212,564	
		219,961	
Creditors: amounts falling due within one year	**13**	(22,165)	
Net current assets			197,796
Total assets less current liabilities			701,645
Creditors: amounts falling due after more than one year	**14**		(84,902)
Net assets			616,743
The funds of the charity			
Restricted income funds	**17**		90,087
Unrestricted funds			526,656
			616,743

The financial statements were approved by the trustees on 8/9/2026

.....
Rev Christopher Scott
Trustee

1 Accounting policies

Charity information

Bridge Church Ministries CIO is a incorporated charity, registered in England & Wales, and is controlled by its governing document, a Trust Deed and Constitution for an unincorporated charity. It's principal address is as disclosed under legal and administrative information.

1.1 Reporting period

As noted in the Trustees Report the financial statements have been prepared for a six months period representing aligning the year end of the two previous charities transferred into this charity.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Charitable income is recognised based on the date the event takes place.

1 Accounting policies **(Continued)**

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on a straight line method
Leasehold improvements	25% on a straight line method
Plant and equipment	25% on a straight line method
Fixtures and fittings	25% on a straight line method
Computers	25% on a straight line method
Motor vehicles	25% on a straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds £	Restricted funds £
Donations and gifts	123,291	2,000	125,291	-	-

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds £
Community Activities		
Events / Hall Hire	16,752	-

5 Expenditure on charitable activities

	Church and Pastoral 2025 £	Mission Givings 2025 £	Children & Youth 2025 £	Community Projects 2025 £	Total 2025 £
Direct costs					
Staff costs	26,310	-	27,103	-	53,413
Depreciation and impairment	11,089	-	246	986	12,321
Staff costs	2	13,612	-	-	13,614
Depreciation and impairment	-	605	-	-	605
Mission giving	2,700	-	-	-	2,700
Ministry & other giving	6,505	-	-	-	6,505
Subscription to AOG	950	-	-	-	950
Hire of venues	-	-	-	1,164	1,164
Travelling expenses	747	-	-	-	747
Audio, visual, PA & IT	2,220	-	2,587	-	4,807
Events, conferences and training	1,464	-	11,119	-	12,583
Youth and children's work	-	-	-	2,876	2,876
	51,987	14,217	41,055	5,026	112,285
Share of support and governance costs (see note 6)					
Support	20,249	-	20,249	10,125	50,623
Governance	4,970	-	4,970	2,485	12,425
	77,206	14,217	66,274	17,636	175,333
Analysis by fund					
Unrestricted funds	75,041	14,217	66,274	17,636	173,168
Restricted funds	2,165	-	-	-	2,165
	77,206	14,217	66,274	17,636	175,333

6 Support costs allocated to activities

	2025 £
Staff costs	7,779
Premises costs	11,433
Repair & maintenance	12,313
Office expenses	7,627
Printing, postage & stationery	2,442
Food & refreshments	3,986
Insurances	2,509
Bad debts	2,534
Governance costs	12,425
	63,048
Analysed between:	
Church and Pastoral	25,219
Children & Youth	25,219
Community Projects	12,610
	63,048

7 Net movement in funds

	2025 £
The net movement in funds is stated after charging/(crediting):	
Fees payable to the charity's independent examiner:	
- for the independent examination of the charity's financial statements	1,920
- for other financial services	1,680
Depreciation of owned tangible fixed assets	12,321

8 Trustees

No trustees' expenses were paid for the year ended 31 December 2025.

As noted in the Trustees Report two Trustees received received remuneration during the period. Remuneration of £23,011 was paid for services provided as Minister of the Church. Remuneration of £6,045 was paid to another Trustee as a Minister of the Church. Pension contributions totalling £2,635 were also paid.

9 Employees

The average monthly number of employees during the period was:

	2025 Number
	5

9 Employees **(Continued)**

Employment costs	**2025**
	£
Wages and salaries	58,246
Other pension costs	2,946
	61,192

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost							
Additions	-	-	-	3,570	827	-	4,397
Assets transferred into the CIO	450,000	6,495	53,227	91,548	57,600	2,750	661,620
At 31 December 2025	450,000	6,495	53,227	95,118	58,427	2,750	666,017
Depreciation and impairment							
Depreciation charged in the period	4,050	2	236	7,579	436	18	12,321
Depreciation on assets transferred into the CIO	-	6,482	51,336	34,484	54,938	2,607	149,847
At 31 December 2025	4,050	6,484	51,572	42,063	55,374	2,625	162,168
Carrying amount							
At 31 December 2025	445,950	11	1,655	53,055	3,053	125	503,849

11 Tangible fixed assets **(Continued)**

12 Debtors

	2025
Amounts falling due within one year:	**£**
Other debtors	7,397

13 Creditors: amounts falling due within one year

	Notes	2025
		£
Bank loans	15	7,113
Other taxation and social security		2,756
Trade creditors		24
Other creditors		8,672
Accruals and deferred income		3,600
		22,165

14 Creditors: amounts falling due after more than one year

	Notes	2025
		£
Bank loans	15	84,902

15 Loans and overdrafts

	2025
	£
Bank loans	92,015
Payable within one year	7,113
Payable after one year	84,902

The mortgage is repayable in monthly instalments and is secured against the church property. The mortgage is repayable in full by 31/03/2052. The loan is a repayment mortgage and the interest rate varies over the loan term. The interest rate on this mortgage as of 31st December 2025 is 6.30%.

16 Retirement benefit schemes

	2025
Defined contribution schemes	**£**
Charge to profit or loss in respect of defined contribution schemes	2,946

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 10 December 2024	Incoming resources	Resources expended	Funds transfers into CIO	At 31 December 2025
	£	£	£	£	£
Building Fund	-	-	-	87,893	87,893
Harlow Funds	-	2,000	(2,165)	2,359	2,194
	-	2,000	(2,165)	90,252	90,087

Building Fund - Funds set-aside towards the acquisition of a new building for the charity.

Harlow Funds - Relates to funding received to support the Harlow congregation.

18 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	503,849	-	503,849
Current assets/(liabilities)	107,709	90,087	197,796
Long term liabilities	(84,902)	-	(84,902)
	526,656	90,087	616,743

19 Related party transactions

Other than as disclosed in Note 8 there were no disclosable related party transactions during the period.