Trustees' Annual Report for the period

From	Period start date Day	Month	Year	To	Period end date Day	Month	Year

Section A Reference and administration details

Charity name	LC Bright Charity
Other names charity is known by	
Registered charity number (if any)	1210548
Charity's principal address	3 Blossom Square, 8A The Drive
Postcode	SW20 8TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lu Chen	As Above	31/10/2024	Lu Chen
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Lu Chen	31/10/2024
Priti Atul Shah	31/10/2024
Fengdi Tang	31/10/2024

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO - Incorporated Charitable Organisation
Trustee selection methods (eg. appointed by, elected by)	Specified in the constitution 9(2) "Eligibility for Trusteeship". Worth mentioning, no one is entitled to act as a charity trustee on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee

Additional governance issues (Optional information)

Further specified in constitution 10 (1) & (2). Worth mentioning, 10 (2) points out requirements for relevant skills, knowledge and experience to be considered for appointment of trustees.

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the furtherance of amateur sports, saving lives and the efficiency of the armed forces, the police, fire and ambulance services in England and Wales.

Having said that, the CIO, however, was established as advancing generalised public interests in broad fields. The above written are examples included in constitution to demonstrate the none exclusive nature of the CIO. Year-to-year objective would vary, depending on the societal issues assessed as the top level of urgency to be addressed. Donations are likely to go into the urgent and/or important fields to help address corresponding societal issues to advance public interests.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the initial year of the CIO, there has been none donation activities yet. However, first of all, for administrative management, charity account was successfully opened shortly after receipient of official approval of our establishment.

As chair or founder of the CIO, I personally contributed the initial funding/ capital to the CIO. Though the contribution is not significant, it helps kickstarting the organisation.

Fundings are going to reach sufficient or at least satisfactory level from next year onwards to conduct discussions on donation directions, ways of donation and decision making principles, procedures and outcomes.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- Receipient of Official Approval of Establishment
- Charity Bank Account Open & Continuation
- Set out forthcoming year direction:
  1. Donations to address fire safety across societies
  2. Donations to address mental health across societies.

- Improvements on independent research on urgent and/or important issues costing the societies the most and costing the societies much more significantly than before.

- To give examples, fire safety issues point out to not only loss of tangile assets under fires but also complete loss of productivity due to none re-usable premises and other destroyed personal and business assets tangibly and intangibly. Even if one entity is not affected by fires, due to the inter-dependencies of various societies, especially commercially, one's disasters could be nightmares of the others who commercially and none commercially depend on the affected.

Fire caused by human behaviours incl. negligence and fire caused by natural factors should be both paid attention to with different tackling methods. Apart from the big agenda, however, what most people haven't paid deep attentions to are the day-to-day implementations of prevention and compliance methods.

Ranging from supporting to increase public awareness on the broad field to advancing various implementations, the trustees will decide a specific sub-field for donations to go into while considering our financial position.

Similarly, mental health issues also hurt societal wide productivity and harm economies. Within this broad field, we will decide a subfield to focus on. For instance, whether we decide to donate to charitable organisations advancing adult workforce mental health or to charitable organisations advancing children's mental health. The former is a focus on workforce productivity. While the latter is a consideration into potentials for improvements on next generation productivity.

Section E Financial review

Brief statement of the charity's policy on reserves

LC Bright Charity will always set a reserve to fund administrative and operational running of the CIO and keep the CIO working successfully and compliantly. The reserve is not used for donations but tackling with inflated fee bases from time to time, emerging tasks and urgent expenses. The level of reserves may vary from time to time depending on the situations encountered by the CIO and trustees' decisions.

Details of any funds materially in deficit

None Available or Please See the Financial Repor

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

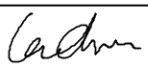
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lu Chen	
Position (eg Secretary, Chair, etc)	Chair / Founder	
Date	27/08/2026	

LC BRIGHT CHARITY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LC BRIGHT CHARITY FOR THE PERIOD ENDED 31 OCTOBER 2025

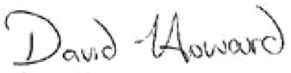
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of LC Bright Charity for the period ended 31 October 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 27 November 2025. Our work has been undertaken solely to prepare for your approval the financial statements of LC Bright Charity and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LC Bright Charity and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that LC Bright Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of LC Bright Charity. You consider that LC Bright Charity is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of LC Bright Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



David Howard
Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS
Date: 27-08-2026

LC BRIGHT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	**3**	200
Total income		200
Expenditure on:		
Charitable activities	**4**	977
Total expenditure		977
Net expenditure and movement in funds		(777)
Reconciliation of funds:		
Fund balances at 18 October 2024		-
Fund balances at 31 October 2025		(777)

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

LC BRIGHT CHARITY

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		183	
Creditors: amounts falling due within one year	**9**	(960)	
Net current liabilities			(777)
The funds of the Charity			
Unrestricted funds	**10**		(777)
			(777)

The financial statements were approved by the Trustees on 27/08/2026

Lu Chen
Trustee

1 Accounting policies

Charity information

LC Bright Charity was registered as a Charitable Incorporation Organisation on 18 October 2024 and is governed by its constitution formed under an association model.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds £
Donations and gifts	200	-

4 Expenditure on charitable activities

	Total 2025 £
Share of support and governance costs (see note 5)	
Support	17
Governance	960
	977
Analysis by fund	
Unrestricted funds	977

5 Support costs allocated to activities

	Total 2025 £
Bank charges	17
Governance	960

5 Support costs allocated to activities (Continued)

	2025
Governance costs comprise:	**£**
Accountancy fee	960
	960

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

7 Employees

The average monthly number of employees during the period was:

	2025
	Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2025
	£
Accruals and deferred income	960

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 18 October 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	-	200	(977)	(777)

11 Related party transactions

There were no disclosable related party transactions during the period (- none).

12 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year

13 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.