**NEWPORT'S SCHOOL FOUNDATION CIO**
**Charity Number 1210514**

**MINUTES of Trustees' Meeting held on 10 June 2026 at 6pm**

**Catholic Church Hall, Priory Road, Alcester, Warwickshire. B49 5DY**

**Present**: Doug Reah (Chairman), Kathryn Cargill, Mike Dean, Jackie Gough, Sharon Constable (High Bailiff), Noreen Dean (clerk), Lord Hertford, Claire Paddock, Marc Venables (Low Bailiff)

The Chairman opened the meeting at 6 pm and welcomed everyone.

**1. Apologies:** Mike Bowe, Mandy Matthews

2. **Tribute to Clive who died on 19 May** - Doug said Clive served as a trustee for 15 years and along with John Bunting had strong opinions about the charity.
In 2017 he took over as Clerk following the sudden departure of Graham until he resigned last year.

Doug remembers him particularly for the work he did on the land sale attending many meetings with Gallagher's and others, joining him on several occasions. Clive always gave his time freely.

**3. Minutes of the meeting 11 March 2026** approved by Lord Hertford and seconded by Mike Dean.

4 **No Matter arising**

**5. Update from the Clerk**

**Application form** - On the whole the new form is going well with few exceptions.

- It needs to state the actual amount requested as well as link and also needs to be specific on previous grant amount and item.

- Clerk still has to go back, although not so much. Some go into great detail about the item they want but forget the amount or link.

- Clerk will update form and send to Trustees before sending to web designer

- When website googled it comes up with Clive's address which the clerk mentioned to our website designer who was going to organise Google to contact him which was going to take a while. This is something else to try and sort but it appears it's Google who do it and not easily reversed! **Clerk**

**6. AGS iPad requests** – Word getting round. Bulk buying was discussed but not feasible.

**7.Pencils for iPads** – Kathryn confirmed there are much cheaper options than Apple product for around £20. Trustees agreed not to supply pencil. Proposed by Sharon and seconded by Kathryn**.**

**8. Finance**

- **Unity Trust –** Currently has Doug, Noreen and Clive as signatories and we will add Mandy.
  **Doug**

- **Coventry** – Signatories also need updating. They have asked for Clive's death certificate. All Trustees and Clerk signed a form for Coventry. Doug and Kathryn will be signatories.
  **Doug**

**Grants Paid** - To date - £44,805.26

**9. Any other business**

- Mike D mentioned replacement for Clive from Town Council and Kathryn will speak to Vanessa.

- Lord Hertford asked how we can support disadvantaged students who have no access to technology. A discussion took place on contacting students being home schooled and whether School Attendance officer could advise students to apply to us. However, they would have to live in the area as per constitution. It was decided that County Education Officer, Paula Taylor would be the best person to advise who Claire and Sharon know and Sharon will contact her. **Sharon**

**10. Date for next meeting –** Wednesday 9 September 2026 at 6pm to be held at the Catholic Church Hall.

The meeting closed at 6.55 pm.

Signed: Date:

Chairman

Registered Charity Number : 506199

# NEWPORT'S SCHOOL FOUNDATION

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2025

NEWPORT'S
School Foundation

**NEWPORT'S SCHOOL FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE PERIOD ENDED 31 MARCH 2025

| | |
|---|---|
| **Charity Name** | Newport's School Foundation |
| **Charity Number** | 506199 |
| **Trustees** | Douglas Reah<br>Claire Paddock<br>Tracy Parkes<br>Jacqueline Gough<br>Michael John Bowe<br>Kathryn Anne Cargill<br>Vaughan Blake<br>Prof. Clive Neal-Sturgess<br>Marquess of Hertford<br>Michael Dean |
| **Registered Office** | 17 Evesham Street<br>Alcester<br>B49 5DS |

## NEWPORT'S SCHOOL FOUNDATION

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the period ended 31 March 2025.

This report was approved by the trustees and signed on its behalf by:

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Douglas Reah
Trustee

Date: 24 September 2025

## NEWPORT'S SCHOOL FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MARCH 2025

| Financial Activity | Notes | Period ended 31 March 2025 £ | Year ended 31 December 2023 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Investments | 2 | 126,639 | 21,332 |
| **Total Income** | | **126,639** | **21,332** |
| **Expenditure on:** | | | |
| Charitable activities | 3 | 83,478 | 28,703 |
| **Total Expenditure** | | **83,478** | **28,703** |
| **Net income/ (expenditure)** | | **43,161** | **(7,371)** |
| *Other gains/(losses):* | | | |
| Gains/(losses) on revaluation of investments | 4 | 8,259 | (15,084) |
| **Net movement in funds** | 6 | **51,420** | **(22,455)** |
| *Reconciliation of funds:* | | | |
| Total funds brought forward | 6 | 2,395,012 | 2,417,467 |
| **Total funds carried forward** | 6 | **2,446,432** | **2,395,012** |

## NEWPORT'S SCHOOL FOUNDATION

## BALANCE SHEET

FOR THE PERIOD ENDED 31 MARCH 2025

| Financial Activity | Notes | Period ended 31 March 2025 £ | Year ended 31 December 2023 £ |
|---|---|---|---|
| *Fixed assets* | | | |
| Tangible assets | | - | - |
| *Current assets* | | | |
| Debtors | | - | - |
| Investments | 4 | 366,667 | 358,408 |
| Cash deposits | 5 | 2,079,765 | 2,036,604 |
| **Total current assets** | | **2,446,432** | **2,395,012** |
| Creditors: amounts falling due within one year | | - | - |
| **Net current assets/(liabilities)** | | **2,446,432** | **2,395,012** |
| **Total net assets or liabilities** | | **2,446,432** | **2,395,012** |
| **Funds of the Charity** | | | |
| Accumulated Fund | 6 | 2,446,432 | 2,395,012 |
| **Total funds** | | **2,446,432** | **2,395,012** |

The financial statements were approved by the trustees on 24 September 2025 and signed on its behalf by:

Douglas Reah
Trustee

## 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 2. Income from Investments

| Analysis | Period ended 31 March 2025 | Year ended 31 December 2023 |
|---|---|---|
| | £ | £ |
| Dividend income | 12,498 | 9,650 |
| Building Society interest | 114,141 | 11,682 |
| | **126,639** | **21,332** |

## 3. Expenditure on Charitable Activities

| Analysis | Period ended 31 March 2025 | Year ended 31 December 2023 |
|---|---|---|
| | £ | £ |
| Grants paid out | 77,383 | 28,441 |
| Legal and Professional fees | 5,830 | - |
| Bank Charges | 107 | 80 |
| Sundry | 158 | 182 |
| | **83,478** | **28,703** |

## 4. Investments

| | £ |
|---|---|
| **Cost or valuation** | |
| At 1 January 2024 | 358,408 |
| Additions | - |
| Disposals | - |
| Revaluations | 8,259 |
| Transfers | - |
| At 31 March 2025 | **366,667** |
| **Depreciation and impairments** | |
| At 1 January 2024 | - |
| Charge for the period | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2025 | **-** |
| **Net book value** | |
| At 1 January 2024 | 358,408 |
| At 31 March 2025 | **366,667** |

## 5. Cash Deposits

| Analysis | Period ended 31 March 2025 | Year ended 31 December 2023 |
|---|---|---|
| | £ | £ |
| HSBC Treasurer's Account | 8,562 | 80,748 |
| Coventry Building Society | 2,071,203 | 1,955,856 |
| | **2,079,765** | **2,036,604** |

## 6. Accumulated funds

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **General Fund** | 2,395,012 | 126,639 | (83,478) | - | 8,259 | **2,446,432** |

Registered Charity Number : 506199

# NEWPORT'S SCHOOL FOUNDATION

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2025

NEWPORT'S
School Foundation

**NEWPORT'S SCHOOL FOUNDATION**

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