THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BRANNOCK, BRAUNTON, DEVON

(St. Brannock's Church Braunton with St. Anne's Chapel Saunton)

Registered Charity Number 1209985

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BRANNOCK, BRAUNTON, DEVON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BRANNOCK, BRAUNTON, DEVON

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31st DECEMBER 2025

Business address:	The Vicarage Church Street Braunton EX32 2EL	
Trustees **Ex-officio members**		
Vicar:	Rev'd David Baker (Chairman) Mr David Rushworth LLM Mrs Jean Loveday	
Wardens:	Mrs Jill Cottingham Mrs Valerie Squance	
Deanery Synod:	Mrs Marguerite Shapland Mr Raymond Shapland Mr Tim Kirby	
Elected representatives:	Mrs Marilyn Abbott Mrs Marjorie Cork Mrs Brenda Field Mrs Gillian Haynes Mr Tim Kirby Mrs Janice Sehgal Mrs Janice Cock Mr Les Squance Mr John Loveday	resigned May 2025 appointed May 2025
Treasurer	Mrs. Mandy Lewry	
PCC Secretary	Mrs Marguerite Shapland	
Independent Examiner:	Westcotts 47 Boutport Street Barnstaple Devon EX31 1SQ	
Investment Managers:	CCLA Senator House 85 Queen Street London EC4 4ET	
Bankers:	Lloyds Bank plc 17 Cross Street Barnstaple Devon EX31 1BE Santander UK plc PO Box 382 21 Pescott Street London E1 8AD	

Braunton Mission Community

St Brannock's, Braunton with St Anne's, Saunton

Historic Church ~ Living Faith

Annual report of the Parochial Church Council for the year ended 31st December 2025

Aims and Objectives

Braunton Parochial Church Council works alongside the Diocese of Exeter, in promoting the whole mission of the church - pastoral, evangelical, social and ecumenical.

The PCC has duly considered the guidance of the Charity Commission with regard to public benefit and is committed to enabling as many people as possible to worship with us and become part of our church family in the parish.

We try to encourage people to live out their faith as part of that family through:-

* Worship and prayer – learning about the gospel and developing their knowledge and trust in Jesus Christ
* Provision of pastoral care for parishioners
* Outreach work

The PCC also recognises its responsibility to keep the fabric of our Grade 1 listed church and associated chapel of ease in good order.

Achievements and performance

Worship and Prayer

The PCC wish also to express thanks and appreciation to our Vicar, Revd David for his spiritual, pastoral guidance and hard work.

During the year the following occasional offices took place

	2025	2024	2023
Baptisms –	2	(5)	(7)
Weddings –	4	(2)	(8)
Marriage Blessing -	-	(1)	
Funerals - funerals in Church –	21	(13)	(9)
Crematorium only –	9	(16)	(23)
Burial of ashes –	18	(14)	(25)

The three primary schools in the village continue to attend St Brannock's for special services including Harvest Festival, Christingle and Christmas.

Deanery Synod

Three members of the PCC sit on the Deanery Synod, this was reduced to two an adjustment relating to the numbers on the church's electoral roll. This continues to provide the PCC with an important link between the parish and the wider structures of the church including reports from Diocesan and General Synod. In addition the co-opted Secretary to Synod is a member of St Brannock's. One of our members of Diocesan Synod has been elected by that body to be on the

Barnstaple Archidiaconal Mission and Pastoral Committee which is the group that makes decisions on pastoral reorganisation. Their ongoing dedication to these wider church committees means that we have continuity of presence in the Diocese and we continue to appreciate the time and the insights that they give.

Reports from Deanery Synod members always form part of PCC minutes as statutory rules state and are available to all to read.

The Church Buildings

St Brannock's

Following a prolonged dry spell then rain coping stones became dislodged sliding off the roof, West side St Brannock's. No public injury. Immediate scaffolding was erected, area cornered off, risk assessment carried out and new stones obtained form Wells Cathedral stone masons.
All permissions granted.
The routine annual inspections and servicing of essential equipment were carried out.

St Brannock's church clock is now motorised, newly guided clock faces in place.
Work due to be completed in Spring 2025.
Restoration of the South and West porch outside doors to St Brannock's church completed.
An upgrade sound system for St Brannock's church installed February 2025.
The short length of the churchyard boundary wall, riverside near to Dean's Bridge, repair completed.
The extension area to the churchyard consecrated by Bishop Moira, November 2025.

St Anne's

The church building is in good order. We are grateful for the time and care provided by one particular individual in overseeing the grounds at St Anne's. Picnic table, bird feeders, compost loo floor and door restored.

St Brannock's Rooms

The rooms (hall) are a separate charity, and the PCC appoints a representative to the board of trustees to report back to the PCC.
The PCC wishes to acknowledge its use of the facility (no hall hire charges applied for church use) and financially supports the hall where requested after consideration by the PCC.

Financial review

At the beginning of the financial year a budget was approved by the Parochial Church Council which showed an anticipated deficit for the year of just over £1,000 on regular income. The PCC agreed to designate £35,585 expenditure from unrestricted funds. In 2025 there was an actual surplus on regular income over expenditure of £4,366 and the designated expenditure was only £23,388 so £7,397 was added back to general funds and £4,800 remains designated for expenditure in 2026. Unrestricted funds at 31st December 2025 were £165,718. The Parochial Church Council have approved a budget for 2026 which shows an expected deficit of just under £8,000.

Reserves policy

In line with Diocesan policy we keep three month's worth of expenditure (including the Common Fund contribution) in reserve in order to meet our commitments. This is held in a CCLA (Churches, Charities and Local Authorities) account.

Risk Management

The PCC has a risk assessment policy reviewed annually in the Autumn. The Churchwardens complete a risk assessment form and report back to the PCC.
All fire alarms, intruder alarms, electrical circuits, the sprinkler system and the gas boiler are regularly serviced and inspected. The PCC takes heed of relevant Health and Safety legislation and aims to mitigate any perceived risk.
The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management.

The PCC is a body corporate established by the Church of England under the PCC Powers Measure 1956, and the Church Representation Rules 2006.
Braunton Parochial Church Council covers both St Brannock's church and St Anne's chapel and is an excepted registered charity without a charity number.

Following further guidance and direction from the Diocese, Diocesan Board of Finance (DBF) the PCC registered as a separate charity. This was duly granted. **Therefore to note:**

PCC OF BRAUNTON - 1209985 - Charity Commission
Registration history: 12 September 2024: Standard registration ;
Other names: ST. BRANNOCK'S AND ST. ANNE'S

PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. Everybody in our church family is encouraged to join the Electoral Roll and therefore be able to stand for election to the PCC.

The PCC reviews all its policies annually and any relevant Diocesan courses are attended.

Administrative information

St Brannock's Church is the parish church for the ecclesiastical parish of Braunton which includes Saunton and Knowle and the hamlets of the civic parish of Braunton. St Anne's chapel of ease is situated at Saunton.
The correspondence address for the PCC is the Vicarage, Church Street, Braunton EX33 2EL

PCC members who have served during 2025 are listed below

Ex-officio members
Vicar: Revd David Baker (Chairman)

Wardens:

Mrs Jill Cottingham (from 2023 APCM)
Mrs Val Squance (from 2024 APCM)

Deanery Synod:
Mrs Marguerite Shapland (PCC Secretary)
Mr Ray Shapland
Mr Tim Kirby

Elected Representatives:
Mr David Rushworth (Vice Chairmen / LLM)
Mrs Marjorie Cork
Mrs Janice Cock
Mr Tim Kirby
Mrs Gillian Haynes
Miss Marilyn Abbott
Mrs Brenda Field
Mr Les Squance

This report was approved by the PCC on April 8th 2026 and signed on their behalf

Signed *David Baker* Date 30th March 2026

Signed *David Rushworth* Date 30th March 2026

TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2025

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed Rev'd D. Baker

Date 6th May 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLIASTICAL PARISH OF ST BRANNOCK, BRAUNTON, DEVON

I report to the Trustees on my examination of the accounts of the Parochial Church Council of St. Brannock for the year ended 31st December 2025 which are set out on pages 4 and 5.

Responsibilities and basis of report
As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or

2. the accounts do not accord with those records

3.the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date 13th may 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. BRANNOCK, BRAUNTON, DEVON

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	2025 Total £	2024 Total £
Income							
Regular giving	**2**	33,114	-		-	33,114	37,130
Other voluntary receipts	**3**	23,685	18,125	442	-	42,252	7,136
Activities for generating funds	**4**	4,900	-		-	4,900	10,638
Investment income	**5**	6,154	1,199		-	7,353	8,614
Other incoming resources	**6**	14,419	714		-	15,133	13,526
Total receipts		82,272	20,038	442	-	102,752	77,044
Expenditure							
Common Fund 2024		3,828	-		-	3,828	42,119
2025		42,698	-		-	42,698	-
Cost of events		978	-		-	978	1,740
Cost of services		296	-		-	296	425
Church running expenses							
light and heat		4,035	-		-	4,035	4,547
insurance		5,777	-		-	5,777	5,645
water		266	-		-	266	64
Premises costs - waste disposal		536	-		-	536	518
Repairs and maintenance		13,529	12,173	23,830	-	49,532	3,869
Faculty fees		-	-		-	-	282
St. Brannock's Rooms repairs		-	-		-	-	14,218
Churchyard expenses		-	4,713		-	4,713	4,739
Telephone		1,095	-		-	1,095	977
Office printing, postage and stationery		100	-		-	100	219
Website costs		215	-		-	215	1,017
Clergy expenses		1,212	-		-	1,212	953
Administration costs		1,995	-		-	1,995	-
Mission and youth work		-	714		-	714	1,448
Vicars discretionary fund payments		-	600		-	600	600
Licenses and miscellaneous		849	-		-	849	943
Bank charges and contactless costs		497	-		-	497	490
Equipment purchased		-	-		-	-	3,432
		77,906	18,200	23,830	-	119,936	88,245
Net surplus for the year (deficit in red)		4,366	1,838	(23,388)	-	(17,184)	(11,201)
Balance at 1st January 2025		154,338	3,671	35,585	43,147	236,741	246,208
decrease in value of investments (2024 increase)		(185)	-		(1,725)	(1,910)	1,734
transfer		7,397		(7,397)		0	0
Balance at 31st December 2025		165,916	5,509	4,800	41,422	217,647	236,741

All of the above amounts relate to continuing activities

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Fixed asset investments	8		57,069		58,979
			57,069		58,979
Cash funds					
Bank and cash			167,235		175,118
			224,304		234,097
Liabilities					
Sundry creditors		7,443		2,808	
less debtors and prepayments		786 -	6,657	5,452	2,644
Assets and liabilities	9		217,647		236,741
Unrestricted funds	10		165,916		154,338
Designated funds	11		4,800		35,585
Restricted funds	12		5,509		3,671
Endowment Funds	13		41,422		43,147
			217,647		236,741

The financial statements were approved by the trustees on and signed on it's behalf by

Rev'd D. Baker  6th May 2026

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1 Basis of accounting

The financial statements are prepared on the accruals basis in accordance with FRS102, the Charities SORP (FRS102) and the requirement of Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

1 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its own purposes at its discretion.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

The charity holds permanent endowment funds. The Trustees invest the capital in perpetuity, the income from which is held for restricted funds in association to the upkeep of the churchyards under the direction of the charity.

1 Income

All income is included in the statement of financial activities when the charity received the Income. The following specific policies are applied to particular categories of income.

Donations are received by way of grants, donations and gifts and are included in full in the Income and Expenditure Account when received.

The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Income and Expenditure Account in the year in which they are received.

Income from investments is included in the year in which it is received

Legacies are included when the charity receives the funds.

1 Expenditure

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

2 Investments

Investments held as fixed assets are revalued at mid-market value at the year's end.

2 Fixed Assets

The following assets are recognised but not valued in the Statement of Assets and Liabilities

Movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.

2 The PCC is a registered charity number 1209985.

2 Regular Giving

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Planned giving and collections at services	33,114	-	-	33,114	37,130

3 Other voluntary receipts

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Legacies	20,069		500	20,569	500
Grants			16,100	16,100	-
Donations and appeals	3,616	442	1,525	5,583	6,636
	23,685	442	18,125	42,252	7,136

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
General sales	-	-	-	21
Events	4,900	-	4,900	10,617
	4,900	-	4,900	10,638

5 Investment income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Bank and other interest receivable	6,154	1,199	7,353	8,614

6 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Fees	14,419	-	14,419	12,102
Mission credits collected	-	714	714	1,424
	14,419	714	15,133	13,526

7 Employees

During the charity had wage costs of £Nil (2024: £Nil)
No member of the Parochial Church Council received any remuneration or expenses during the year

8 Fixed asset investments

	Other Investments	2024 £
Valuation		
At 1st January 2025	58,979	57,245
Decrease in value (2024 increase)	(1,910)	1,734
At 31st December 2025	57,069	58,979
Fixed asset investments comprise		
Investments held on the parish's behalf by the Diocese of Exeter	41,422	43,147
Investments held by the parish	15,647	15,832
	57,069	58,979

9 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
Fund balances at 31st December 2025 as represented by:					
Investment assets	15,647	-	-	41,422	57,069
Current assets	157,712	5,509	4,800	-	168,021
Current liabilities	(7,443)	-	-	-	(7,443)
	165,916	5,509	4,800	41,422	217,647

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
Fund balances at 31st December 2024 as represented by:					
Investment assets	15,832	-	-	43,147	58,979
Current assets	141,314	3,671	35,585	-	180,570
Current liabilities	(2,910)	-	-	-	(2,910)
	154,236	3,671	35,585	43,147	236,639

10 Unrestricted funds

	At 1st January 2025 £	Income £	Expenditure £	Gains & Losses £	Transfer £	At 31st December 2025
Unrestricted funds	154,338	82,272	(77,906)	(185)	7,397	165,916
	154,338	82,272	(77,906)	(185)	7,397	165,916

	At 1st January 2024 £	Income £	Expenditure £	Gains & Losses £	Transfer £	At 31st December 2024
Unrestricted funds	199,860	70,619	(81,325)	769	(35,585)	154,338
	199,860	70,619	(81,325)	769 -	35,585	154,338

Purposes of unrestricted funds
Unrestricted funds are used to further the objects of the parish but are subject to no restrictions on their use within those objects. The following amounts were designated by the Parchial Church Council in 2024.

11 Designated funds

	At 1st January 2025 £	Income £	Expenditure £	Transfer £	At 31st December 2025 £
Cycle rack	98			(98)	-
St. Brannock's handrail	2,400	442	(1,535)	(1,307)	-
Notice Boards	1,000	-	(594)	(406)	-
St. B flat roof and redecorate	3,500	-	-	-	3,500
South and west doors	800	-	-	-	800
Churchyard wall	2,000	-	(2,000)	-	-
Church clock	12,000	-	(8,638)	(3,362)	-
Lime tree	500	-	-	-	500
St. Brannock's sound system	13,287	-	(11,063)	(2,224)	-
	35585	442	(23,830)	(7,397)	4800

	At 1st January 2024 £	Income £	Expenditure £	Transfer £	At 31st December 2024 £
Cycle rack	-	-	-	98	98
St. Brannock's handrail	-	-	-	2,400	2,400
Notice Boards	-	-	-	1,000	1,000
St. B flat roof and redecorate	-	-	-	3,500	3,500
South and west doors	-	-	-	800	800
Churchyard wall	-	-	-	2,000	2,000
Church clock	-	-	-	12,000	12,000
Lime tree	-	-	-	500	500
St. Brannock's sound system	-	-	-	13,287	13,287
	0	0	0	35,585	35585

12 Restricted funds

	At 1st January 2025 £	Income £	Expenditure £	At 31st December 2025 £
St Brannock's Churchyard Fund	-	6,094	4,713	1,381
Organ fund St. Brannock's	1,425	1,425	398	2,452
Organ fund St. Annes	777	100	675	202
St. Anne's Lamprey bequest	212	-	-	212
Parish Council donation 2013	451	-	-	451
Church clock repair	-	11,100	11,100	-
Charitable Funds	-	714	714	-
vicar's discretionary fund	806	605	600	811
	3,671	20,038	18,200	5,509

	At 1st January 2024 £	Income £	Expenditure £	At 31st December 2024 £
St Brannock's Churchyard Fund	2,120	2,583	(4,703)	-
Organ fund St. Brannock's	-	1,425	-	1,425
Organ fund St. Annes	777	-	-	777
St. Anne's Lamprey bequest	-	500	(288)	212
Parish Council donation 2013	451	-	-	451
Charitable Funds	-	1,329	(1,329)	-
vicar's discretionary fund	818	588	(600)	806
	4,166	6,425 -	6,920	3,671

Purposes of restricted funds

St. Brannock's Churchyard Fund - To be used for the maintenance of the churchyard at St. Brannock's

Organ Funds - To be used to maintain the organs at the churches

St Anne's Lamprey Bequest - for St. Anne's Chapel

Parish Councel donation - gifted by Braunton Parish Council for repairs to St. Brannock's church

Charitable Funds - Funds collected by the congregation to be paid across to nominated charities

Vicar's Discretionery Fund - Income from Miss E. Redfern legacy given as an endowment fund managed by the Exeter Diocese

13 Endowment funds

	At 1st January 2025 £	Gains and losses £	At 31st December 2025 £
Endowment fund	21,389	(856)	20,533
Miss E. Redfern Legacy	21,758	(869)	20,889
	43,147	(1,725)	41,422

	At 1st January 2024 £	Gains and losses £	At 31st December 2024 £
Endowment fund	20,910	479	21,389
Miss E. Redfern Legacy	21,272	486	21,758
	42,182	965	43,147

14 Related party transaction

There were no related party transactions during the year.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total £
Income					
Regular giving	2	37,130	-	-	37,130
Other voluntary receipts	3	4,636	2,500	-	7,136
Activities for generating funds	4	10,638	-	-	10,638
Investment income	5	7,443	1,171	-	8,614
Other incoming resources	6	10,772	2,754	-	13,526
Total receipts		70,619	6,425	-	77,044
Expenditure					
Common Fund 2024		42,119	-	-	42,119
Cost of events		1,740	-	-	1,740
Cost of services		425	-	-	425
Wages and redundancy costs	7	-	-		
Church running expenses					
light and heat		4,547	-	-	4,547
insurance		5,645	-	-	5,645
water		64	-	-	64
Premises costs - waste disposal		518	-	-	518
Repairs and maintenance		3,869	-	-	3,869
Faculty fees		282	-	-	282
St. Brannock's Rooms repairs		14,218	-	-	14,218
Churchyard expenses		36	4,703	-	4,739
Minibus expenses		-	-		
Telephone		977	-	-	977
Office printing, postage and stationery		219	-	-	219
Website costs		1,017	-	-	1,017
Clergy expenses		953	-	-	953
Mission and youth work		119	1,329	-	1,448
Vicars discretionary fund payments		-	600	-	600
Licenses and miscellaneous		943	-	-	943
Bank charges and contactless costs		490	-	-	490
Loss on disposal of motor vehicle		-	-		
Equipment purchased		3,144	288	-	3,432
		81,325	6,920	-	88,245
Net surplus for the year (deficit in red)		(10,706)	(495)	-	(11,201)
Balance at 1st January 2024		199,860	4,166	42,182	246,208
increase in value of investments		769	-	965	1,734
Balance at 31st December 2024		189,923	3,671	43,147	236,741

All of the above amounts relate to continuing activities