Tracking ID: 1000448-1367376

Charity registration number 1209653 (England and Wales)

RIMAS CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

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Tracking ID: 1000448-1367376

RIMAS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mark Shaya	(Appointed 19 August 2024)
	Mrs Rebecca Shaya	(Appointed 19 August 2024)
	Mr Gavriel Shaya	(Appointed 19 August 2024)
Charity registration	England and Wales	1209653
Independent examiner	Paul Newton BSc BFP FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW	

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RIMAS CHARITABLE TRUST

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RIMAS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal objects of the CIO are the advancement of the orthodox Jewish faith and Jewish religious education and the relief of poverty.

Public benefit

In planning our future activities and setting our objectives, the Trustees have paid due regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance

Significant activities and achievements against objectives

The charity delivered on its core purpose this year through targeted grant-making to supported Jewish organisations as detailed in the accounts. The trustees consider that the performance of the charity this year has been satisfactory.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level that the trustees consider sufficient for the continuation of the charity's activities. A sufficient level of reserves has been maintained throughout the period.

Structure, governance and management

The Charity is governed by the CIO Foundation constitution registered on 19 August 2024.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr Mark Shaya	(Appointed 19 August 2024)
Mrs Rebecca Shaya	(Appointed 19 August 2024)
Mr Gavriel Shaya	(Appointed 19 August 2024)

Recruitment and appointment of trustees

Appointment of trustees is governed by the Trust Deed of the charity. The continuing trustees are authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

The Trustees' report was approved by the Board of Trustees.

Mark Shaya

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Mr Mark Shaya

Trustee

Date: 04/11/2026

RIMAS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIMAS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of Rimas Charitable Trust (the Charity) for the period ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Newton BSc BFP FCA
JCS Accountants Limited T/A Xeinadin
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW
Date: 04/11/2026

RIMAS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	**3**	62,000
Total income		62,000
Expenditure on:		
Charitable activities	**4**	37,620
Total expenditure		37,620
Net income and movement in funds		24,380
Reconciliation of funds:		
Fund balances at 19 August 2024		-
Fund balances at 31 December 2025		24,380

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

RIMAS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		26,780	
Creditors: amounts falling due within one year	**10**	(2,400)	
Net current assets			24,380
The funds of the Charity			
Unrestricted funds	**11**		24,380
			24,380

The financial statements were approved by the Trustees on 04/11/2026

Mark Shaya

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Mr Mark Shaya

Trustee

RIMAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Rimas Charitable Trust is a Charitable Incorporated Organisation registered as a charity in England and Wales. The principal address is 2 St Georges Close, London, NW11 0LT.

1.1 **Reporting period**

This first period of the charity is for the fourteen and a half months from 19 August 2024 through to the year end set to 31 December 2025. Future periods will be normal twelve month years to 31 December.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RIMAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

RIMAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	62,000

4 Expenditure on charitable activities

	Grants paid in support of the Jewish community 2025 £	Administrative costs 2025 £	Total 2025 £
Direct costs			
Accountancy Fees	-	2,400	2,400
Bank Charges	-	9	9
Legal and Professional Fees	-	500	500
	-	2,909	2,909
Grant funding of activities (see note 5)	34,711	-	34,711
	34,711	2,909	37,620
Analysis by fund			
Unrestricted funds	34,711	2,909	37,620

RIMAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

5 Grants payable

	Grants paid in support of the Jewish community 2025 £
Grants to institutions (51 grants):	
Achisomoch	1,000
British Friends of Sharei Chochma Trust	4,180
Golders Green Beth Hamedrash	10,375
Giving Extra Limited	3,360
Hatzola Northwest	1,000
Rosecare Foundation	1,800
Trustees of Menorah High School	9,750
Other	3,246
	34,711

6 Net movement in funds

	2025 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	2,400

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

8 Employees

There were no employees during the year.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2025 £
Accruals and deferred income	2,400

RIMAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 19 August 2024	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	-	62,000	(37,620)	24,380

12 Related party transactions

During the financial period, the charity received unconditional donations from trustees and related parties totalling £62,000 from Agate Products Ltd and Rimas Investments. This is a related party by virtue of Mark Shaya and Rebecca Shaya being the Directors of the aforementioned and being trustees of Rimas Charitable Trust.

The charity's trustees comprise of immediate family members. No Trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the period.