

2025-2026 ANNUAL REPORT

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Charity Registration Number : 1208842

MAKANI

A CHARITABLE INCORPORATED ORGANISATION (CIO)

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
05 APRIL 2026

Reference and Administrative Information

Charity name and registration number
Makani
1208842

Legal status and date of incorporation
Charitable Incorporated Organisation (CIO)
26 June 2024 (converted from CIC)

Registered office and principal address
12 Hurlingham Road, Bristol, BS7 9BA, UK

Trustees
The trustees who served during the year and up to the date of approval of these financial statements were:
Natalia Walter – Board Chair (appointed 1 January 2025)
Paula Zasowska – Board Treasurer (appointed 1 January 2025)
Hannah Young – Trustee (appointed 24 June 2024)
Susannah Baker-Smith – Trustee (appointed 24 June 2024)
Yasmin Fedda – Trustee (appointed 24 June 2024)
Dina Mousawi – Trustee (appointed 24 June 2024)
Malika McCosh – Trustee (appointed 24 June 2024)

Senior Staff and Key Personnel
Itab Azzam – Executive Director
Tabitha Ross – Director of Operations
Nicola Elsworth - Head of Finance
Doha Faraj – Lebanon Programme Manager
Mohamad Kobtan - Lebanon Finance Manager
Tayma Barakat – Lebanon Programme Coordinator

Independent examiner
Sterling Gate Accountants, 3rd Floor 86–90 Paul Street, London, EC2A 4NE

Opening note
This is the Trustees' annual report for 6 April 2025 – 5 April 2026, prepared in line with the Charity Commission guidance.

Letter from Itab Azzam and Tabitha Ross
Executive Director and Director of Operations

When we founded Makani in 2022, we were working exclusively in the Middle East. We chose our name — which means 'my place' in Arabic — to reflect what we were trying to create: a space of belonging and opportunity for Syrian and Palestinian women marginalised both by displacement and by gender injustice.

This year, we have expanded in several ways, and our name has grown with us.
In Lebanon, we now work with Lebanese women alongside Syrians and Palestinians, recognising that they too face poverty and gender injustice. When renewed violence erupted in Syria in summer 2025, with an increase in sectarianism across the region, we put a renewed emphasis in our work on rights, inclusion and tolerance. As such, this year we ran women's rights and peacebuilding workshops, as well as bringing more diverse participants into our drama therapy project, and our economic empowerment initiatives Oshana and the Dream Project. 'My place' grew to mean explicitly a space of safety and equality for all women in Lebanon regardless of background.

Another change since we were founded is that we now also work in the UK. In 2025-26 we completed our Film for Freedom project, working with ten women from places as diverse as Ukraine, Namibia and Gaza, all seeking sanctuary in London. Working one-to-one with a mentor, they produced some incredible short films. We also ran 'Domestic Dusters' workshops with women from countries including Vietnam, Nigeria and Pakistan, using embroidery and traditional cleaning cloths to explore gender and belonging. And our name expanded again. In a moment when so many voices are telling refugee women they do not belong in this country, Makani says: this is your place too.

There were challenges. The year was tragically book-ended by conflict. We began it distributing the last tranches of humanitarian cash assistance from the previous war; our community was displaced again when Israel resumed bombardment of Lebanon in March 2026, and we resumed emergency support. This came on the back of a funding shortfall in the autumn, when we feared that we might have to close the doors of the Makani centre in Beirut. In both crises, we responded actively, launching crowdfunders and turning to our most trusted friends to ensure that we could continue our work.

Huge thanks go to everyone who came together throughout the year and especially in those times of need: our customers who helped by buying an Oshana embroidered purse or crochet blanket, our donors who proved themselves true allies, our staff and partners who were so hardworking and dedicated throughout, and our trustees who provided wisdom and strategy through it all. To all of you - you are a part of Makani too.

Most of all thank you to the women that place their trust in us each day. So many feel there is no place for them: Syrians caught between a home country torn apart and host countries that do not want them, Palestinians who have never seen Palestine and who fear they never will, Lebanese women worried their country cannot provide for their children, refugee women in the UK scapegoated while seeking safety. Makani is a space for everybody, and we are working towards a world that is welcoming and loving to all - a world in which everyone feels they belong.

Itab Azzam and Tabitha Ross

Statement from Natasha Walter, Chair of Trustees

Makani works with women who are bearing the brunt of some of the harshest challenges of our times: conflict, displacement, violence and poverty. As chair of the board of trustees, I feel the scale of these issues deeply. And yet I am also inspired every day by the work that the organisation is doing to meet these challenges.

In February 2026 I was glad to be able to visit Lebanon and see the work of the charity in Beirut firsthand. I met many of the women whose stories feature in this report, and I witnessed the solidarity and care that they give one another in the Makani centre.

Soon after our visit, the bombardment of Beirut started and many of the women I met were displaced again. Still, the staff of Makani worked tirelessly to continue to support them and others affected by the conflict.

In these times of growing threats to women and refugees, this work is more important than ever. I pay tribute to everyone involved with Makani, trustees and volunteers, beneficiaries and staff, donors and funders, for keeping this vital work going - and keeping hope alive.

Natasha Walter

Vision

Our vision is a world of freedom, equality and dignity for all refugee women and girls.

Mission

Our mission is to work with women seeking sanctuary to overcome trauma, claim their rights, and to transform their lives and the world around them, through economic empowerment, education, and therapeutic arts projects that give refugee women a platform. In Lebanon, we work with displaced and marginalised Syrian, Palestinian and Lebanese women. In the UK, we work with refugee and asylum-seeking women from all over the world.

Values

Feminism: We exist to challenge gender injustice and to change the second-class status of women in society. We are not primarily a humanitarian organisation, but a rights organisation.

Courage: We stand up for what we believe in, and we stand with refugee women even when the political climate makes this difficult.

Compassion: We create spaces of genuine warmth, safety and belonging — for the women we work with, and for each other as a team.

Dignity: We treat every woman we work with as a full person with her own agency, strengths and dreams — not as a recipient of charity.

Equality: We believe in the equal worth and equal rights of every person - regardless of gender identity, sexuality, faith, race, disability, age, or any other marginalised characteristic. We work for that equality to be upheld across society, and we start by upholding it across our own programmes and team.

OUR WORK IN LEBANON



Our work in context: Lebanon

Makani is a feminist organisation committed to supporting women to overcome the intersecting marginalisation of displacement and gender. We work predominantly with Syrian and Palestinian refugee women, alongside highly marginalised Lebanese women, in Beirut and the surrounding refugee camps.

Across our programmes we promote economic empowerment, confidence-building and trauma support, and rights-based education — working holistically across these areas to support transformational change in women's lives. Throughout the period covered by this report, we have continued this work while also responding to acute humanitarian need.

Even before the escalation of conflict in early 2026, the situation was already one of profound hardship. Lebanon's economy has been in deep collapse for several years, the result of chronic financial mismanagement compounded by the Beirut port explosion and the Covid-19 pandemic.

Beyond material poverty, the women in our community face gender injustice across all facets of their lives: barriers to education and employment, early and forced marriage, and gender-based violence (GVB). UNFPA has documented consistently high rates of GBV in the context of the Syrian conflict, including domestic violence and sexual violence as a weapon of war.

When Lebanon was drawn into the Middle East regional conflict in March 2026, this already precarious situation deteriorated sharply. Our community lives predominantly in camps adjacent to the most heavily bombed areas of southern Beirut. Many were displaced and all were affected by the terror, disruption and inflation of the war. Although a ceasefire has since been negotiated, the south of the country remains under Israeli occupation, and there have been occasional ongoing strikes in the capital. The situation remains fragile.

OUR WORK: Oshana - craft therapy and economic empowerment

Our Oshana project supports Syrian and Palestinian refugee women in Lebanon with a dignified income, a supportive community, and a creative outlet for trauma through crochet and embroidery. Led by Syrian refugee coordinators, themselves expert craftswomen, women learn or refine crochet and traditional Levantine embroidery skills, producing intricate pieces sold online and in the UK. The income helps put roofs over heads, food on tables, and children in school. Beyond livelihoods, the meditative act of creation supports mental health, while embroidery connects women to their heritage, and their lost homes.

One of the highlights of the year was our annual summer day trip, taking the women out of the confinement, crime, pollution and poverty of the urban camps in which they live, and escaping up to the mountains for a day of fresh air, dancing, singing and of course, crafting. On a more day-to-day level, there were meet-ups in the centre, collective blanket crafting, learning new embroidery motifs, and the launch of a new range of colourful crochet bags saying 'love', 'peace' and 'freedom' on them in English and Arabic, connecting the products with our purpose.



When the bombardment restarted in March, many of the women and their families were displaced yet again. Although we had to pause Oshana activities, we managed to support the women through emergency cash assistance, with the support of our customers and donors. In the words of one artisan, Ghazal: "I extend my sincere thanks and gratitude to everyone who contributed to helping families in need. Your support means so much to us in these difficult circumstances, and it gives us a sense that we are not alone. I ask God to bless you and your generosity, and to reward you for standing by us and supporting us during this hard time."

Oshana - in numbers:

- **86** refugee women in Lebanon directly supported
- 458 people benefitted including children and dependents.





Oshana at Glastonbury 2025, and being interviewed live from the festival by Nick Grimshaw for Radio 6 Music.



Crochet and embroidered pieces - all handmade, buy online at oshana.co.uk







“This work prevents a feeling of emptiness” - Fedwa’s story

“I had six children - three sons and three daughters. We led a stable life in Syria; we owned a home and shops and lived comfortably until the war broke out and forced us to leave everything behind. Coming to Lebanon, we initially stayed with relatives, then moved to a small flat in Shatila camp, where 18 of us lived together, hoping the war would end and we could return soon. However, we were never able to go back.

In 2012, I lost my eldest son Bassam. He drowned, leaving behind five children. About a year later, I lost my younger son who had remained in Yarmouk camp in Syria and was unable to leave. He was killed at the age of twenty-seven.

My other children were also forced to undertake dangerous migration journeys. One of my daughters migrated to Europe by sea; thank God, she survived and gave birth to her children there. Another son attempted to travel by sea from Tripoli toward Turkey; he was involved in an accident but survived.

Doing crochet for Oshana made me independent financially. I do not have to ask my son and daughters for money, which is good as they have families to support and have their own challenges. If I want to go out or buy something, I have the money to do it.

That is the financial level. On the personal level, when I work, all my thoughts are on my work. I’m thinking about the colours, I’m counting the stitches. When I stop working, my thoughts turn to the past. To the time when I had a house, and my six children were around me, and my mother, and my husband. Now I am alone. The work prevents a feeling of emptiness, it stops me thinking of the past. And the colours cheer me up, they give me life. So that if I do want to remember the past, I remember it in a colourful way. When you are doing colourful work, if you put it down and close your eyes, you feel like you are in a beautiful garden.

I am a strong person. I had to be strong. But Makani makes me stronger and more confident. I sometimes wonder what would have happened to me if I had not met Makani. It has changed my life. I had something special in me, but I needed someone to help bring it out. Makani is truly ‘my place’. Makani gave me the opportunity to express myself.”

Fedwa



OUR WORK: Drama Therapy

We completed our drama therapy project with Syrian and Palestinian-Syrian refugee women in Lebanon in April 2025. These sessions offered a safe and supportive space for women to begin processing the terror of the 2024 war, layered on top of years of displacement, exile, and gender-based oppression.

Drama therapy provided new ways to explore emotions and narratives, and to experience relief, self-understanding, and connection. Using creative activities such as role play and storytelling participants were able to reflect on their lives, share their experiences, and express feelings that are often difficult to put into words.

Through discussions on the link between body and mind, participants also gained insights into how stress and trauma affect their health, and how they might find ways of coping with anxiety.

Drama Therapy - in numbers:

- 30 women directly supported
- 178 people benefitted including children and dependents.

“We need to support women because we are in a patriarchal system” - Sara’s story

“We tried to stay in Syria but eventually the war pushed us out due to the economic situation and the security situation. The children were scared. Every time I left the house to buy groceries, the planes would come and the bombardment would start. I would run home. The children would be hiding under the sofa screaming ‘I don’t want to die’. My son was ten years old but he remembers nothing of the old Syria, just that Syria means death. After so much pressure we came to Lebanon.

I was struggling emotionally and I started taking anti-depressants. The medication made me feel numb. I spoke to the doctor and wanted to stop.

When I found Makani, it helped me to talk about what I was going through. The drama therapy sessions were new and interesting. I learned how to express myself through talking, through crying, through my body. We did exercises where we thought about the past. I felt safe. We learned breathing techniques to release stress. I still use these to help me cope.

At the end of the drama therapy sessions, I joined Makani’s crochet group Oshana. I came expecting it to be very formal. I was surprised to find the women singing, dancing and laughing. In Makani I found the family I was looking for. I have found a mother in Dalal, the crochet coordinator.

We need to support women because we are in a patriarchal system. Women in this society don’t even always support other women. Women are expected to suffer silently, but after I started coming here, I called my brother and started talking to him about what I went through.

I am now trying to fight early marriage for my daughter. She is 14 - the age I was when I got married. I want her to finish her education. So does she, she doesn’t want to marry. I want her to grow up confident and educated. I want there to be opportunities for her to come to the kind of workshops that Makani runs, and know her rights, not just her duties.”

OUR WORK: The Dream Project

The Dream Project works with refugee women to overcome the double marginalisation of displacement and gender by helping them progress their own careers - whether that is through training, education or grants for small business investment.

We ran two rounds of the Dream Project this year, in May 2025 and February-March 2026. Several women developed their food production businesses - including home-cooked catering, jams and preserves, Arabic sweets, and one woman set up her own chocolate atelier. Other initiatives included candle-making, hair and beauty, sewing, clothes upcycling, and even cupping therapy.

An evaluation of the impact of the Dream Project on the 2025 cohort showed:

- 47.5% average increase in income or sales.
- 100% of respondents reported greater financial independence or an improved ability to contribute to household expenses.
- 100% of respondents reported an increase in self-confidence as a result of the project.

Many of the responses that accompanied the evaluation were very moving, for example:

Thank God, my income improved, which matters a lot since I'm a widow. It gave me strong self-confidence after I had been on the verge of collapse." (Alaa, cupping therapy)

"*I became more self-reliant and gained confidence, while also supporting my family financially and emotionally, which reduced their burdens. Society's trust in me and its positive view of my project grew.*" (Dareen, jewellery-making)

The quantitative income data is compelling, but it is the qualitative responses that accompanied the statistics that most powerfully illustrate the human impact of this work. The Dream Project is not only generating income; it is rebuilding agency, dignity, and hope in a community under enormous pressure.

The Dream Project - in numbers:

- **13** women directly supported
- 71 people benefitted including children and dependents.

“I am happy because I am doing something myself” - Elhum’s story

““I am from Minbij in the Aleppo region. I came to Lebanon in 2014 after Isis came into our village. There was a lot of oppression and fear. Isis wanted to brainwash everyone, they wanted everyone to dress like them, act like them. They started cutting people’s heads off and displaying them in the village. At the same time, the aeroplanes would fly over us dropping bombs. We have seen a lot, we’ve suffered a lot.

My husband was here in Lebanon already. He found a place for us to live, and we followed him here.

I already had four children when I left Syria, and I’ve had two more here. The girls are in school. My 14-year-old son stopped school and works in a coffee shop because we need the money. His dad has a bad back so he can’t work. My 12-year-old is still in school but works in the afternoons in another coffee shop. My eight-year-old has thalassemia so needs regular blood transfusions, sometimes as often as every two months. UNHCR used to pay for it but they stopped. We have to cover the check ups ourselves but they still help us with the transfusions. All the same it is a big cost.

I used to make jam but didn’t have jars, so I used to sell it in plastic bags. I used to make a big pot, and then give people a serving in a plastic bag. I had just one gas ring. Makani bought me three gas rings, so that I could cook much more. They also bought me jars to put the jam in. It looks much better so I can charge more. Makani helped me buy ingredients to scale up. Makani also helped me with branding, designed a logo and buying labels. I put these on all my products so people know to buy from me again.

Now I make jam and preserves at home and sell them in local shops. All my neighbours buy from me too. I even promote myself on social media, and people get in touch through that.

My younger daughter helps me and I am able to give her pocket money from the income. But my son is ill and all the money I get from my business I spend on his treatment. It has taken off some of the pressure, but it is still difficult. We are a big family, there are many expenses. But I am happy because I am doing something myself. I feel my value. I am worth something. I have changed a lot in my life. Makani has helped me a lot.”

Elhum



OUR WORK: Women's rights and positive parenting

In September/ October 2025 we delivered a second round of workshops on women's rights, peacebuilding, and positive parenting, reaching 80 women.

Women learned new approaches to supporting traumatised children, explored child rights and postive, gender-equal parenting, and discussed how to protect their own rights as women, and those of others. Many spoke of how valuable it was to share their experiences in a safe space, and how the skills they gained will help them both in their families and their wider communities.

At the same time, the project looked forward. Many of the refugee women in the workshops were hoping to return to Syria in the coming year, and these sessions encouraged them to envision their role in shaping a tolerant, diverse, and feminist state.

A qualitative evaluation of the project gathered responses from a sample of 17 participants. The feedback was overwhelmingly positive, with themes of safety, connection, and personal growth running through almost every response. Women described the sessions as a rare safe space to discuss sensitive topics — religion, politics, sectarian division, and the pain of the war — that they felt unable to raise elsewhere. Many spoke of shifts in how they engage with others: learning not to generalise, not to judge by first impressions, and to listen before forming opinions. Several women noted the impact on their parenting, describing new ways of talking to their children about difference, tolerance, and their Syrian identity. A number of participants explicitly described the sessions as a form of psychological relief. 100% of respondents expressed a desire for the training to continue or expand — a strong signal of both need and impact.

Women's rights and peacebuilding - in numbers:

- **80** women directly supported
- 467 people benefitted including children and dependents.

“If I see something that’s wrong, I can speak up” - Manal’s story

“I studied until the 8th grade, 13 years old. I got married when I was 17.

When the war broke out, my husband fled Syria to escape military service. He found a place in Lebanon and I followed him two months later with the children.

I felt like a stranger here, it was difficult to leave my country. I was trying to take care of two children far away from my family and friends.

I did parenting and women’s rights workshops with Makani. I felt like I had known the trainers for a long time. They tackled a lot of subjects - racism, not judging people based on what they look like or their ethnicity. The situation of women. Things I will take with me.

They helped me to be a better parent. They taught me to listen to my children and hear their point of view. Now I am befriending my children and our relationship has strengthened a lot.

I feel more confident now. If I see something that’s wrong, I can speak up, not just fall in with it and be a part of the system. For example, my sister was being hit by her husband. He is oppressive. I have been able to talk to her about it and tell her there is nothing to be ashamed of, that there is a law there to protect her, that she can leave him.

My hope for my children is for them to have great opportunities and great lives. To have good choices to make. I come here to the centre and then go home and teach the kids what I have learned.”

Manal



OUR WORK: Humanitarian response

This year has been bookended by humanitarian crisis and the need for emergency response. At the start of the period, in summer 2025, we were distributing the last rounds of cash assistance to families affected by the autumn 2024 war. At the end of the year, we found ourselves starting emergency cash assistance up again in response to the renewed bombardment of March 2026.

Given the context we believe cash assistance to be the most effective and dignified form of support, as it enables each family to meet their own particular needs.

The final evaluation survey from July 2025 demonstrated clear impact:

- 100% of recipients said they felt safe and respected during the process of receiving assistance
- 94% said the cash assistance helped them meet their immediate needs
- 90% said the cash assistance improved their family's overall situation

This year's cash assistance programme is ongoing. By the end of the year covered in this report, we had given payments of $150 each to 61 families who have been displaced, lost income, or otherwise been pushed into crisis by the war. (Beyond the period covered by this report, we gave repeat payments to the same group in April and May, and expanding the programme to provide one-off payments to an additional 320 families in need through May and June.)

Humanitarian response - in numbers:

- 153 women directly supported
- 874 people benefitted including children and dependents

“This aid arrived at a time when we desperately needed it” - Baraa’s story

“My family and I are living in very difficult circumstances because of the war. The constant displacement and the sounds of shelling cause us great fear and terror. I always try to appear strong in front of my children, but the truth is I feel very weak and extremely worried about them. I pray to God that this ordeal will end for everyone and that safe days will return soon.

This aid arrived at a time when we desperately needed it. Under the current circumstances, obtaining medicine and food has become extremely difficult. I will use this assistance to secure the medicine my family needs, in addition to buying food for my children. Hunger and fear together are among the hardest things a person can face, and this assistance will alleviate some of that burden.

This assistance may seem small to you, but it means a great deal to us, and its value is even greater because it comes from people who stood by us with such generosity during times of war as well as times of peace. Thank you from the bottom of my heart for everything you do for us. I pray that God protects you all, and that better days will return so we can meet again in safer conditions, and one day be able to repay even a small part of the kindness you have shown us.”

Baraa and her daughter



OUR WORK IN THE UK



Our work in context - UK

In the UK, Makani works with women seeking sanctuary from all over the world.

Many carry the hidden scars of sexual violence or gender-based persecution. The asylum process is lengthy, opaque and frequently retraumatising. Asylum seekers are barred from working and must survive on £49.18 per week, often in poor-quality or isolating accommodation, while women disproportionately bear responsibility for caring for children and relatives, often with no financial independence and no space of their own.

The social climate — marked by rising Islamophobia and hostility to refugees — adds further weight to lives already marked by loss, displacement, poverty and fear.

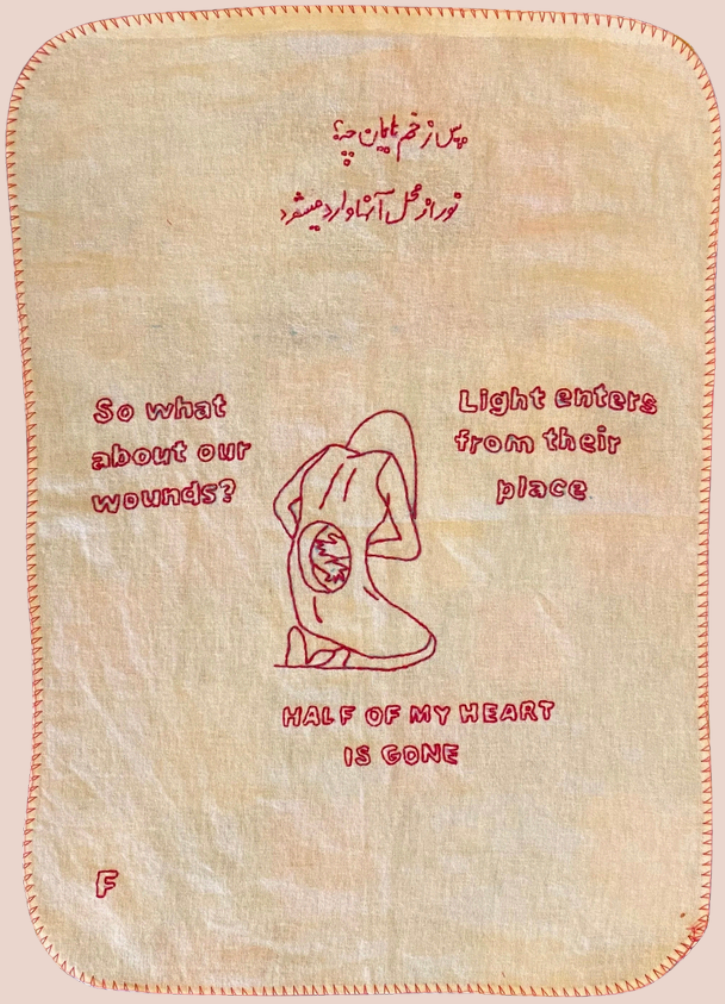
Through our work we aim to use the arts to enable women to process trauma, improve mental health, build confidence and friendships, express themselves and speak out - and so doing, to transform their lives and the world around them.

OUR WORK: Domestic Dusters

We partnered with artist-academic Vanessa Marr, founder of the Domestic Dusters project, to continue our unique craftivist workshops for women seeking sanctuary in London.

Vanessa works with groups - often women, often silenced or unheard - to use the humble yellow duster as a vehicle for embroidered messages on themes around gender and domesticity. In this collaboration we looked especially at ideas around displacement and home, from a gender perspective. Drawing on Vanessa's innovative and deeply feminist methodology, the workshops provided a safe and creative space for women to express their experiences and stitch their stories. Each embroidered piece became both an act of protest and a personal declaration, transforming everyday domestic textiles into bold statements of resilience and empowerment. For participants, the workshops were an opportunity to build community and find strength in collective creativity. Participants were supported to continue sewing beyond the workshops through "Sew Strong" packs, encouraging peer connection, creativity, and wellbeing within their own networks.

The project has also achieved public reach. Participants' work has been exhibited at the University of Brighton, in a gallery in Lewes, and as part of an academic conference on gender and domesticity. An online exhibition is currently in development to further amplify participants' voices and experiences.



"Domestic Dusters" - in numbers:

- 17 women participated in workshops, reaching dozens more through home sewing sessions



"I get a lot of joy from spending time with you people, helping others, and sharing our thoughts with each other. I like what we do there. I am working on dusters at home and with my sister, I can't wait to share them." - Mushk

OUR WORK: Film for Freedom

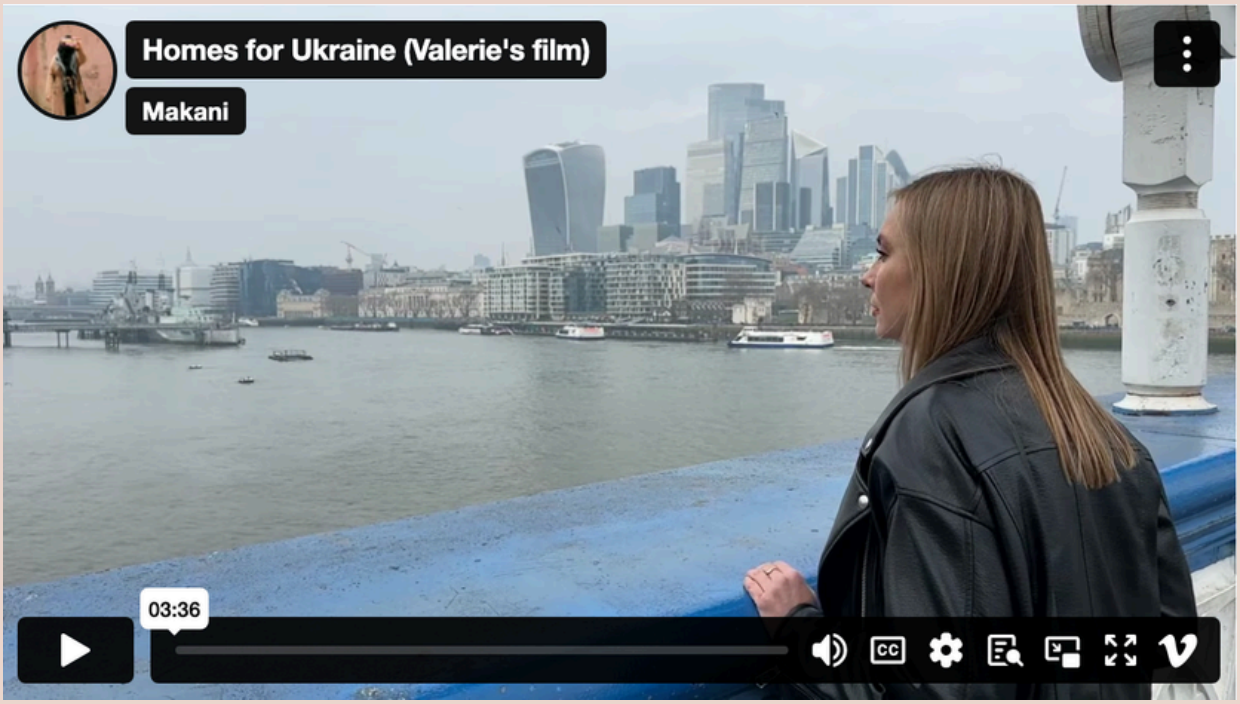
In 2025, we completed our filmmaking project in London with ten refugee and asylum seeking women. Through a series of workshops, participants learned the fundamentals of filmmaking, received mentoring, and created films on the issues closest to their hearts.



Uapii used her film to talk about fleeing homophobia and abuse in Namibia to build a new life living freely as her true self;



Ebaa worked to convey ‘the surreal reality and grief’ of being a Gazan in exile - watching from afar, day after day, as everything you hold dear is destroyed;



Valerie's film reflected on what it feels like to live in a 'parallel reality' so far from home, while paying tribute to her Homes for Ukraine sponsor who made her feel that hospitality to refugees is a core British value.

Film for Freedom - in numbers:

- **10** women participated

Scan QR code to watch the films

Structure, Governance, and Management

Constitution and Governance

Makani was converted from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO) on the 24th June 2024. We are registered with the Charity Commission and are governed by our constitution.

Appointment and Role of Trustees

Trustees are appointed by the Board in accordance with the constitution. Trustees bear responsibility for the overall strategic direction, governance, and stewardship of the organisation, ensuring compliance with legal and regulatory obligations and safeguarding Makani's charitable mission.

The board meets at least quarterly in order to oversee strategic direction, financial oversight and policy decisions. The Finance Committee, a sub-committee of the board, also meets quarterly to support governance, risk assessment and financial oversight.

All major decisions are taken by the board together with the Executive Director and Director of Operations. The Board delegates day-to-day management to the Executive Director and Director of Operations.

Management

Operational leadership is provided by the Executive Director Itab Azzam and Director of Operations Tabitha Ross, supported by the Head of Finance Nicola Elsworth, and the Lebanon Programme Manager Doha Faraj. This leadership team oversees delivery of strategy, project and financial management, programme implementation, and day-to-day operations both in the UK and in Lebanon.

The UK directors meet weekly with the Lebanon staff online, as well as being in daily communication through email and messages. During this period the chair of the board and the Operations Director travelled to Lebanon to meet with the Lebanon staff, discuss emerging risks and opportunities, and plan future activities.

This year, Makani recruited the Head of Finance who had considerable impact in improving financial systems, policies, procedures and reporting. This enabled the board of trustees to feel more confident about the financial health of the organisation.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring the ongoing integrity of the financial statements once published on the charity's website, in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may differ from legislation in other jurisdictions.

Public benefit statement

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. Makani exists to support women who are refugees or seeking asylum in Lebanon and the United Kingdom, many of whom experience severe financial hardship, trauma and social exclusion. The charity's activities are designed to relieve this hardship and disadvantage and to promote women's wellbeing and empowerment.

Public benefit is delivered through a range of charitable activities including economic empowerment programmes, education and skills training, therapeutic arts projects, women's rights and positive parenting workshops, emergency cash assistance, and creative and cultural projects. These activities provide direct benefit to refugee women and to their children and dependants, improving wellbeing, confidence and opportunities for participation in society.

The charity also provides wider public benefit by raising awareness and understanding of the experiences of refugee women through art, theatre, film, and public engagement. These activities challenge stigma and enlarge empathy. Any private benefit arising from the charity's activities, such as income earned by participants through craft-based programmes, is incidental and necessary to achieving Makani's charitable purposes. The trustees are satisfied that the charity's work during the period has been carried out for the public benefit in accordance with its objects.

Strategic Programme Priorities

The following four strategic priorities guide our work for the next year. They reflect both our ambitions and the constraints of our size and context.

1. **Deliver transformational programmes for refugee women in Lebanon**

- Our Lebanon programmes are the heart of our work. This priority is about deepening and sustaining that delivery, and expanding our impact. In the next two years we aim to expand our programmes, including the central Oshana programme, and also the Dream Project, the workshops on women's rights, positive parenting and peacebuilding and drama therapy. We also recognise the need to continue emergency humanitarian assistance where appropriate.

2. **Build a focused, community-rooted UK programme**

- Our UK work is newer and smaller than our Lebanon presence. Growing this work in impact and scale is a key priority this year, especially given growing xenophobia and scapegoating of refugees in the UK. We are exploring potential projects in Bristol and London combining creative work and practical empowerment for refugee women.

3. **Secure diverse, sustainable funding.** As Makani grows in size and complexity, we intend to diversify and expand our funding base, and build our reserves. We aim to:

- Sustain relationships with existing funders, and develop relationships with a wider range of institutional funders
- Improve our donor relationship management in order to increase income from individual donors
- Develop Oshana's capacity by increasing marketing, improving brand recognition, and growing production and sales, so increasing unrestricted income.

4. **Strengthen organisational foundations and team capacity.** Makani's ability to deliver its mission over the long term depends on having strong organisational foundations and a team that is able to sustain the work. We aim to:

- Build staff capacity, including in recruiting more core staff in Lebanon and improving marketing and brand management for the Oshana programme.
- Improve the HR function at Makani by entering into an ongoing agreement with an appropriate HR consultancy.
- Build the board. Our current board of trustees is active and committed, but we recognise that it would benefit from more diversity of background and experience, and more experience in charity law.

Risks

The board of trustees and key staff members work together to identify risks to the charity and to put in place mitigations. The risk register is reviewed and updated at every trustees' meeting. In this period, the following key risks emerged and mitigation action taken:

External environment — insecurity in Lebanon

- Risk: Israel's bombardment of Lebanon in March 2026 endangered staff and participants, forced suspension of activities, and created significant operational and emotional strain. Ongoing instability poses risks to timelines, staff safety, and planning. Sectarianism has also become a more pressing issue among both Syrians and Lebanese in Lebanon.
- Mitigation: Makani activated emergency procedures and prioritised staff safety. Our flexible model enabled responsible resumption of work. In response to rising sectarianism, new content on rights, inclusion and tolerance has been introduced within our women's rights training programme.

Organisational capacity

- Risk: Makani has grown rapidly in size and complexity, yet lacked dedicated in-house financial expertise, creating pressure on the Director of Operations and a growing gap between financial processes and organisational complexity.
- Mitigation: A Head of Finance appointed in November 2025 has had considerable impact in improving financial systems and reporting. We are also bringing in more core staff in Lebanon and more freelance capacity in fundraising and marketing.

Over-reliance on key funders

- Risk: A significant proportion of income derives from a small number of restricted grants. Loss or non-renewal of major grants could materially affect programme delivery and during this period a delay in receiving one grant threatened the organisation's sustainability.
- Mitigation: During the period when a grant delay caused a funding shortfall, staff and trustees acted quickly to raise unrestricted funding, through working with existing funders, and setting up crowdfunders and online auctions.

Staff burnout

- Risk: Makani's small team works across multiple countries in complex and traumatic contexts. This year they faced the Lebanon bombardment, funding uncertainty, and intensive programme delivery alongside fundraising demands. Key individuals have lived experience of displacement and conflict, and are living with the legacy of trauma.
- Mitigation: Makani prioritises collective care through check-ins, peer support, and realistic workloads. Therapeutic supervision has been secured for frontline staff. The Head of Finance appointment reduced pressure on senior staff, and we will grow the team as funds allow. Trustees and managers respond compassionately to the needs of staff at times of stress, whether external or internal.

Activities in a country outside our scope of registration

- **Risk:** In August 2025, trustees reviewed a legacy project in Syria that had been established and operated by Makani CIC prior to its conversion to a CIO. Trustees subsequently directed that the project be closed to ensure that the charity's activities were fully aligned with its registered scope as a CIO. The project was closed as directed. The £11,700 of expenditure in Syria reported in this year's financial statements relates to expenditure associated with the legacy project and the completion of its closure, including final payments that were already committed or required as part of the winding-down process. It does not represent new project activity in Syria following the trustees' decision to close the project.
- **Mitigation**: The legacy project in Syria has been closed, and no further activity or expenditure has taken place in Syria since trustees directed that the project should cease. The charity's current activities are managed in accordance with its registered scope and are subject to strengthened financial and governance controls including dedicated finance staff, enhanced management accounts and the establishment of a Board Finance Committee.

Safeguarding

Safeguarding is a core organisational responsibility at Makani and is embedded within our governance, policies and day-to-day practice.

We have a comprehensive safeguarding policy in place, which includes a clear complaints and reporting protocol, and applies across both our UK and Lebanon operations. This is supported by a safer recruitment policy, a security management and evacuation policy, and a health and safety policy, all designed to reduce risk and protect participants, staff and volunteers. Safeguarding responsibilities are clearly defined, and all staff, facilitators and trustees receive safeguarding training and sign our Code of Conduct, which sets out our responsibility to safeguard our participants and staff, among other responsibilities. Safeguarding and related risks are reviewed as part of quarterly Board meetings through the organisation's risk register, ensuring ongoing oversight, accountability and continuous improvement in line with Charity Commission expectations.

There were no safeguarding incidents during the reporting period.

Fundraising

Makani has in place a robust Ethical Fundraising Policy, approved by the Board of Trustees.

Restricted grants from INGOs constituted Makani's most significant funding stream. We also raised income through public crowdfunding for specific appeals, and generated unrestricted income through primary purpose trading, specifically the sale of crochet and embroidery created by the Oshana community.

Makani is fully compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016. We ensure we are up to date and compliant with any changes to the Fundraising Code of Practice as set out by the Fundraising Regulator.

We have a trustee with particular expertise in fundraising; she is a member of the Chartered Institute of Fundraising.

Makani takes its responsibilities under the UK's General Data Protection Regulation (GDPR) very seriously. To protect vulnerable people and others from unreasonable intrusion on their privacy, in the course of or in connection with fundraising for the charity, Makani has an opt-in mechanism on all of its fundraising materials. We do not give or sell supporters' details to anyone else. Makani does not conduct telephone, door-to-door or street fundraising to the general public and has not conducted any fundraising activities to cold audiences in 2025-26. We were not part of any voluntary regulatory fundraising schemes or standards, and therefore, there have been no instances of failure to comply with a scheme or standard.

Makani received no fundraising complaints in 2025-26, and we continue to strive to deliver the best standards of care to our supporters.

Reserves

The Trustees have reviewed the charity's needs and the risks it faces. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of core resources expended. This year, this equates to a target range of £36,000 and £72,000. This level is deemed necessary to provide sufficient working capital to cover delays in charity income and to ensure the continuity or effectively wind down our core services.

At the year-end, the free reserves stood at £46,345 (equivalent to between three and four months of expenditure), which falls within our target range. We are looking to continue to build on this amount in the coming year.

Financial Review

The financial statements for the year ended 5 April 2026 show total income of £295,206. Of this income, £211,751 was received as restricted funding for specific charitable purposes.

Total expenditure for the year amounted to £279,903, comprising £37,726 of unrestricted expenditure and £242,177 of expenditure funded from restricted income. Expenditure was incurred in furtherance of the charity's objectives and in accordance with the restrictions imposed by funders where applicable. At the year end, the charity held total funds of £104,970, made up of £46,345 of unrestricted funds and £58,625 of restricted funds. The restricted fund balances represent unspent income which will be applied to the specific purposes for which the funds were received in future periods.

The trustees have adopted a reserves policy which aims to maintain unrestricted reserves equivalent to between three and six months of running costs, in order to provide financial stability and to manage cash flow effectively. At the year end, unrestricted reserves had increased to £46,345 and provide the charity with a stronger level of financial resilience. The trustees will continue to monitor reserves closely and seek to maintain an appropriate level of unrestricted funds to support the charity's ongoing activities.

The trustees are satisfied that the charity remains a going concern and that it has adequate resources to continue its activities for the foreseeable future. The trustees will continue to manage expenditure carefully and pursue appropriate funding opportunities to support the charity's ongoing activities.

Charity Registration Number
Charity Registration Number : 1208842

MAKANI

A CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
05 APRIL 2026

MAKANI
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 05 APRIL 2026

Trustee	Natalia Walter Paula Zasowska Hannah Young Susannah Baker- Smith Yasmin Fedda Dina Mousawi Malika McCosh Amy Thompson (appointed 15 July 2026)
Charity Number	1208842
Registered Office	12 HURLINGHAM ROAD BRISTOL BS7 9BA
Independent Examiner	Mr M.H Tuffaha Sterling Gate Accountants, 3rd Floor, 86-90 Paul Street, London, EC2A 4NE

MAKANI
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 05 APRIL 2026

Independent examiner's report to the Trustees of MAKANI

I report to the Charity Trustees on my examination of the accounts of the charity for the year ending 05 April 2026 which consists of the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M.H Tuffaha AFA
Associate Member – Institute of Financial Accountants
Sterling Gate Accountants

MAKANI

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 05 APRIL 2026

	Notes	Unrestricted funds	Restricted funds	Total Funds 2026	Total Funds 2025
Income and endowments from:					
Donations and legacies	2	1,484.96	204,907.80	206,392.76	204,843.64
Charitable activities	3	81,970.87	6,843.30	88,814.17	59,934.15
Total		**83,455.83**	**211,751.10**	**295,206.93**	**264,777.79**
Expenditure on:					
Raising funds	4	412.90	-	412.90	588
Charitable activities	5	37,313.17	242,177.66	279,490.83	174,522.42
Total		**37,726.07**	**242,177.66**	**279,903.73**	**175,110.42**
Net income		**45,729.76**	**(30,426.56)**	**15,303.20**	**89,667.37**
Net movement in funds		**45,729.76**	**(30,426.56)**	**15,303.20**	**89,667.37**
Reconciliation of funds:					
Total funds brought forward		615.67	89,051.70	89,667.37	-
Total funds carried forward		**46,345.43**	**58,625.14**	**104,970.57**	**89,667.37**

MAKANI

BALANCE SHEET

FOR THE YEAR ENDED 05 APRIL 2026

	Notes	Total Funds 2026	Total Funds 2025
Fixed assets			
Tangible assets	8	771	-
Total fixed assets		**771**	**-**
Current assets			
Debtors	9	10,169.22	9,217.25
Cash at bank and in hand	10	197,616.70	92,260.63
Total current assets		**207,785.92**	**101,477.88**
Creditors: amounts falling due within one year	11	103,586.35	11,810.51
Net current assets		**104,199.57**	**89,667.37**
Total net assets		**104,970.57**	**89,667.37**
Funds of the Charity			
Unrestricted funds	12	46,345.43	615.67
Restricted funds	12	58,625.14	89,051.70
Endowment funds	12	-	-
Total funds		**104,970.57**	**89,667.37**

The financial statements were approved by the trustees and signed on its behalf by:

Natalia Walter
Trustee

Charity for Makani is a Charitable Incorporated Organization (CIO) in Charity Commission for England and Wales. The registered office is 12 HURLINGHAM ROAD, BRISTOL, BS7 9BA.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Fund Accounting

Funds held by the charity are either:

Unrestricted funds – these are funds that are available for use at the discretion of the trustees in furtherance of the charity's general charitable purposes. They are not subject to restrictions imposed by the donor or by the terms of an appeal.

Restricted funds – these are funds that are subject to specific conditions imposed by the donor or by the terms of an appeal, and can only be used for the particular purposes for which they were given. Restrictions may arise from the terms of a grant, donation or fundraising appeal and must be applied in accordance with those specified purposes.

1.4 Income Recognition

Income is recognised when charity has entitlement to the funds when it is probable that the income will be received, and the amount can be measured reliably.

Donations and similar incoming resources are included in the period in which they are receivable, which is when the charity is entitled to the resource.

Income from sales of items online/market is recognised when the related goods or services have been provided, or over the period to which the income relates.

1.5 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and includes irrecoverable VAT where applicable. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes the costs of raising funds, charitable activities and governance costs. Costs of raising funds comprise those costs incurred in seeking voluntary contributions and other fundraising activities.

Support costs comprise governance costs that support the charity as a whole. As the charity undertakes a single charitable activity, support costs have been allocated in full to charitable activities on a reasonable and consistent basis.

Governance costs comprise the costs associated with the governance of the charity and include the Independent Examiner's fee.

1.6 Tangible fixed assets

Items with a purchase cost of £1,000 or more and an expected useful life of more than one year will normally be recognised as fixed assets and capitalised.

Items costing less than £1,000 will normally be treated as revenue expenditure and charged to the Statement of Financial Activities (SOFA) in the year of purchase, unless there is a specific reason to capitalise the item.

The Finance Officer will maintain a Fixed Asset Register, where appropriate, containing the following details:

- Description of the asset
- Date of purchase
- Purchase cost
- Depreciation charged
- Net book value
- Date of disposal, where applicable

Fixed assets will be depreciated on a straight-line basis over their estimated useful economic lives. The typical useful lives are as follows:

- Computer equipment: 4 years
- Office equipment and furniture: 5 years
- Fixtures and fittings: 5–10 years

The useful economic lives of assets will be reviewed periodically and amended where appropriate.

Assets that are obsolete, damaged beyond economical repair, or no longer required may be disposed of with the approval of the Director of Operations or an authorised trustee.

Any proceeds from the disposal of fixed assets will be recorded in the Charity's accounting records. The asset will be removed from the Fixed Asset Register, and any resulting gain or loss will be recognised in the accounts.

1.7 Debtors

Debtors and prepayments are recognised at the settlement amount due.

1.8 Cash and Deposits

Cash and cash equivalents comprise cash in hand and balances held with banks that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

1.9 Creditors and Accruals

Creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefits and the amount of the obligation can be measured reliably. Creditors are recognised at the settlement amount due.

1.10 Pension

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.11 Taxation

The charity is generally exempt from Corporation Tax on income and gains derived from activities undertaken in furtherance of its charitable objectives. Tax is recognised in the accounts where it arises on taxable activities.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2026	Total funds 2025
Donation and gifts	1,484.96	204,907.80	206,392.76	204,843.64
Total	**1,484.96**	**204,907.80**	**206,392.76**	**204,843.64**

3. Income from Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2026	Total funds 2025
Sales of Items online/Market	81,970.87	6,843.30	88,814.17	59,934.15
Total	**81,970.87**	**6,843.30**	**88,814.17**	**59,934.15**

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2026	Total funds 2025
Fundraising Cost	412.90	412.90	588
Total	**412.90**	**412.90**	**588**

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2026	Total fund 202
Programmes/Projects	21,658.35	122,547.99	144,206.34	86,765.6
Accountancy fee	1,931	4,486.20	6,417.20	10
Money Transfer Fees	366.85	2,053.32	2,420.17	907.4
Cleaning	-	313.96	313.96	170.5
Employer NIC	-	-	-	500.2
Entertainment	-	-	-	62.4
Freelancers	427	20,550.44	20,977.44	15,671.9
General Purchases	1,420.94	-	1,420.94	352.4
Insurance	-	-	-	19
IT Software & Consumables	2,188.43	516	2,704.43	1,356.4
Depreciation	229	-	229	
Marketing/Advertising	-	-	-	102.7
Pension Costs	-	1,915.20	1,915.20	1,60
Printing & Stationery	-	-	-	149.2
Currency gain/loss	1,877.28	-	1,877.28	137.6
Rent	-	7,667.34	7,667.34	3,138.9
Repair and Maintenance	-	289.91	289.91	687.5
Salaries	-	71,999.13	71,999.13	54,198.8
Subsistence	-	55.66	55.66	35.9
Telephone and Internet	-	373.57	373.57	299.8
Travel	439.68	2,422.94	2,862.62	1,103.8
Currency Revaluation	2,975.76	555.21	3,530.97	3,486.5
Recruitment	-	499	499	48
Bank charges	1,127.29	2,802.88	3,930.17	1,302.0
Legal expenses	2,112.14	-	2,112.14	
Light, Heat and Power	-	1,231.51	1,231.51	
General Expenses	383.32	-	383.32	
Rates and Water	-	137.40	137.40	
Subscription	176.13	60	236.13	
Total	**37,313.17**	**240,477.66**	**277,790.83**	**172,822.4**
Support Costs	-	1,700	1,700	1,70
	37,313.17	**242,177.66**	**279,490.83**	**174,522.4**

6. Support Costs

	Total funds 2026	Total funds 2025
Analysis		
Support Costs		
Governance Costs		
Independent examiners fees	1,700	1,700
	1,700	**1,700**

7. Staff Costs

	2026 £	2025 £
Salary and Wages	71,999.13	54,699.00
Pension costs	1,915.20	1,605.00
	73,914.33	**56,304.00**

8. Tangible Fixed Assets

	Computer Equipment
8.1 Cost or valuation	
At 06 April 2025	-
Additions	1,000
Disposals	-
Revaluations	-
Transfers	-
At 05 April 2026	**1,000**
8.2 Depreciation and impairments	
At 06 April 2025	-
Charge for the year	229
Disposals	-
Revaluations	-
Transfers	-
At 05 April 2026	**229**
8.3 Net book value	
At 06 April 2025	-
At 05 April 2026	**771**

9. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2026	Total funds 2025
Overpayment	10,169.22	9,217.25
Total	**10,169.22**	**9,217.25**

10. Cash at bank and in hand

Analysis	Total funds 2026	Total funds 2025
Cash at bank and in hand	197,616.70	92,260.63
Total	**197,616.70**	**92,260.63**

11. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2026	Total funds 2025
Pension Payable	-	4,280.00
PAYE	3,269.12	1,626.38
Net Pay Payable – Salaries	(3,575.48)	(2,163.24)
Trade creditors	6,911.48	12.99
Accruals	1,700.00	2,781.00
Deferred income	95,281.23	-
Other creditors	-	5,273.38
Total	**103,586.35**	**11,810.51**

Movement in deferred income can be analysed as follows:	**2026** **£**	**2025** **£**
Balance brought forward	-	-
Released in year	-	-
Deferred in year	95,281.23	-
Balance carried forward	**95,281.23**	**-**

12. Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Unrestricted funds				
	615.67	83,455.83	37,726.07	46,345.43
Restricted funds				
	89,051.70	211,751.10	242,177.66	58,625.14
Total	**89,667.37**	**295,206.93**	**279,903.73**	**104,970.57**

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Income	Expenditure	Fund balances carried forward
Unrestricted funds			
	60,478.39	59,862.72	615.67
Restricted funds			
	204,299.40	115,247.70	89,051.70
Total	**264,777.79**	**175,110.42**	**89,667.37**

13. Analysis of Funds

Name of fund	Balance B/fwd	Income	Expenditure	Closing Balance
Amna	-	5,946.04	5,946.04	-
Bertha Foundation	2,635.81	-	2,635.81	-
Brighton University	-	2,985	2,985	-
Choose Love – CRLM	30,722.42	25,856.40	48,435.55	8,143.28
Choose Love - Crisis Response	15,751.22	-	15,751.22	-
Crowdfunder	7,594.67	7,088.09	14,682.76	-
British Charity	12,800.23	54,963	60,857.80	6,905.43
Doria	-	26,231.11	20,471.16	5,759.95
Glastonbury	272.88	10,000	10,272.88	-
RRLI	-	54,088.24	35,746.41	18,341.83
RRLI - Crisis Response	19,274.47	-	19,274.47	-
Donations	-	17,749.92	5,118.56	12,631.36
Oshana Sales - Crisis Response	-	6,843.30	-	6,843.30
Total restricted funds	**89,051.70**	**211,751.10**	**242,177.66**	**58,625.14**

Previous Year:	Income	Expenditure	Transfer	Closing Balance
Choose Love – CRLM	56,395.98	25,673.56	-	30,722.42
Choose Love – Lebanon	38,988.48	23,237.26	-	15,751.22
British Charity – Housing Assistance	1,742.79	1,742.79	-	-
British Charity – Funder Plus	7,478	2,400	-	5,078
British Charity – Main Fund	40,500	32,777.77	-	7,722.23
Australian Embassy	410.52	410.52	-	-
Arts Council England	4,032.24	4,032.24	-	-
Bertha Foundation	7,909.01	5,273.20	-	2,635.81
Doria	9,973.24	9,973.24	-	-
Glastonbury	10,000	9,727.12	-	272.88
RRLI	19,274.47	-	-	19,274.47
Crowdfunder	7,594.67	-	-	7,594.67
Total				**89,051.70**

14. Related Party Transactions

There were no related party transactions during the year (2024-25: Nil).

15. Trustees' Remuneration, Benefits and Expenses

Trustees received no remuneration during the year. The charity paid travel and accommodation costs of approximately £1,230 on behalf of one trustee, Natasha Walter, in relation to a visit to Lebanon undertaken alongside a staff member to carry out essential work for the charity.

16. Employees Earning Over £60,000

No employees received emoluments in excess of £60,000 during the year (2024-25: Nil).

Thank you

We could not have achieved what we have this year without the a wide range of partners, donors, and friends. Our huge thanks go out to all of you, including -

Makani's supportive donors Amna, Basma and Zeitouneh, Choose Love, the Doria Feminist Fund, and the partnership between Resourcing Refugee-Led Initiatives, Asylum Access, and the Dutch Ministry of Foreign Affairs.

Oshana's wonderful partners Glastonbury Festival, Goodee, Made51, Pippa Small and the Victoria and Albert Museum.

Our inspiring friend Vanessa Marr who co-led the Domestic Dusters project, with backing from the University of Brighton and the Arts and Humanities Research Council.

All the incredible individuals who gave to a crowdfunder or bought an Oshana piece this year.

And of course, all of the women who participated in Makani projects, inspiring us with your strength.



www.makani.org.uk
www.oshana.co.uk
www.instagram.com/makani_org
www.instagram.com/oshana_co

Makani is a registered charity
UK charity number 1208842