Charity Registration Number : 1208698

COMFORT CHARITY FOUNDATION

A CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

COMFORT CHARITY FOUNDATION

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COMFORT CHARITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Akintunde Akinbohun Comfort Owoeye Ejiro Sodje
Charity Number	1208698
Registered Office	120 BALAAM STREET London E13 8RD
Patron	COMFORT OWOEYE 120 BALAAM STREET LONDON E13 8RD Newham
Bankers	Wise Bank 6th Floor, Tea Building 56 Shoreditch High Street London E1 6JJ London

COMFORT CHARITY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

This report was approved by the trustees and signed on its behalf by:

Comfort Owoeye

Akintunde Akinbohun,Comfort Owoeye,Ejiro Sodje
Trustees

Date : **18 September 2026**

COMFORT CHARITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £
Income and endowments from:			
Donations and legacies	2	21,384.00	21,384.00
Total		**21,384.00**	**21,384.00**
Expenditure on:			
Raising funds	3	6,451.00	6,451.00
Charitable activities	4	6,042.00	6,042.00
Other	6	1,695.00	1,695.00
Total		**14,188.00**	**14,188.00**
Net income		7,196.00	7,196.00
Extraordinary items		**1,950.00**	**1,950.00**
Net movement in funds		**7,196.00**	**7,196.00**
Reconciliation of funds:			
Total funds brought forward		7,195.97	7,195.97
Total funds carried forward		**14,391.97**	**14,391.97**

COMFORT CHARITY FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Total Funds 2025 £
Fixed assets		
Investments		-
Total fixed assets		**-**
Current assets		
Debtors		14,098.00
Cash at bank and in hand	8	662.42
Total current assets		**14,760.42**
Net current assets		14,760.42
Total assets less current liabilities		**14,760.42**
Provisions for liabilities		(9,514.42)
Total net assets		**24,274.84**
Funds of the Charity		
Unrestricted funds	9	14,391.97
Restricted funds	9	-
Endowment funds	9	-
Total funds		**14,391.97**

The financial statements were approved by the trustees on 18 September 2026 and signed on its behalf by:

Akintunde Akinbohun,Comfort Owoeye,Ejiro Sodje
Trustees

Date : **18 September 2026**

COMFORT CHARITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

COMFORT CHARITY FOUNDATION is a Charitable Incorporated Organization (CIO) registered with the Charity Commission for England and Wales. The registered office is 120 BALAAM STREET, London, E13 8RD.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

  Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025
	£	£
Donation and gifts	6,636.00	6,636.00
General grants provided by Government/other charities	14,748.00	14,748.00
Total	**21,384.00**	**21,384.00**

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025
	£	£
Operating charity shops	3,139.00	3,139.00
Advertising, marketing, direct mail and publicity	704.00	704.00
Start up costs incurred in generating new source of future income	208.00	208.00
Total	**4,051.00**	**4,051.00**
Support Costs	2,400.00	2,400.00
	6,451.00	**6,451.00**

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025
	£	£
Charity running cost	-	-
Cost of services	2,027.00	2,027.00
Printing and stationery	965.00	965.00
Total	**2,992.00**	**2,992.00**
Support Costs	3,050.00	3,050.00
	6,042.00	**6,042.00**

5. Support Costs

Analysis	Total funds 2025 £
Support Costs	
Advertising and marketing	4,800.00
Governance Costs	
Accountants fees	650.00
	5,450.00

6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2025 £
Material item expense	1,395.00	1,395.00
Other Expenditure	300.00	300.00
Total	**1,695.00**	**1,695.00**

7. Debtors: Amounts falling due after one year

Analysis of Debtors	Total funds 2025 £
Other debtors	(650.00)
Prepayments & accrued income	14,748.00
Total	**14,098.00**

8. Cash at bank and in hand

Analysis	Total funds 2025 £
Cash in hand	662.42
Total	**662.42**

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Unrestricted funds				
Total	**7,195.97**	**21,384.00**	**14,188.00**	**14,391.97**