CHADS Theatre Company

Charity No. 1208691

Trustees' Report and Unaudited Accounts

Year ending 30 June 2026

CHADS Theatre Company

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Trustees' Annual Report

The trustees' present their report with the unaudited financial statements of the charity for the year ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Chads Theatre Company was registered with the Charity Commission as a CIO charity on 17th June 2024

Charity No. 1208691

Principal Office: Chads Theatre
Mellor Road
Cheadle Hulme
Greater Manchester
SK8 5AU

Trustees:
The following Trustees served during the year:
A. Quaife – Chair
S. Pratt - Trustee
P Birch – Trustee
P R. Burt- Trustee

Independent Examiner:
None appointed due to the Income being below £25,000.

Bankers:
CAF Charity Bank

CHADS Theatre Company

The objective of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art. During the past year the Charity has fulfilled the following activities in pursuit of this objective:

The 2025/26 season AGM is scheduled for 24th September 2026

The main activity during the season was to finalise the transfer of assets and membership from the Chads Theatre Company charity 507253.

Procedures for the day-to-day operational management of the CIO are being prepared for operation of the CIO once the transfer is completed based on existing policies and practices where applicable and will be presented to the wider membership at the AGM in September 2026

The Membership of the CIO has remained at the 4 Trustees during the Second financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chair and three trustees form an Executive Committee. The management of the CIO and its funds are vested in this Executive Committee which will be expanded to include new department heads such as finance and publicity, together with three members elected at the next Annual General Meeting once the membership is transferred from the Chads Theatre Company Charity 507253.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and complied with to the best of the Trustees ability. The Trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety.

FINANCIAL REVIEW

There have been limited financial transactions during the second financial year of the CIO as only a small amount £100 of the assets of the Chads Theatre Company charity were transferred during this financial year. It is planned that such assets will be transferred before the end of the second financial year of the CIO. The receipt and payments section of this report is based on the Charity Commission format CC16 as shown on the following pages.

RESERVES POLICY

Reserves: Once the Chads Theatre Company Charity 507253 transfers its assets to the CIO, the CIO will aim to maintain sufficient working capital for the purposes of the daily running of the CIO and this is equivalent to three months of income. Any funds above this amount effectively constitute a reserve which is held against future requirements for capital investment. All funds are unrestricted income funds.

FUTURE PLANS

We will continue to progress to completion the move of the Charity to a CIO and produce the usual production under the management of the CIO Trustees.

Once fully operational the trustees are confident that the society will generate sufficient future cash flows to both meet existing liabilities as and when they fall due and to continue with ongoing plans to enhance the theatre. This will be done by restricting all discretionary spend protecting existing reserves.

This report was approved by the Trustees on 10/09/2026 and signed on their behalf by A Quaife, Chair.

INDEPENDENT EXAMINER'S REPORT

There has been limited financial transactions simply to cover the fees associated with the Bank Account. Consequently, an Independent Examiner has not been appointed for the second financial year of the CIO. It is planned to continue to make use of the Services of an independent Examiner for the third financial year following the transfer of the Chads Theatre Company Charity 507253 assets.

CHADS Theatre Company Receipts and Payments

CHARITY COMMISSION FOR ENGLAND AND WALES

Receipts and payments accounts

CC16a

For the period from 01/07/2025 To 30/06/2026

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Funds transferred from Chads Charity 507253 to cover bank charges	100.00				
Sub total *(Gross income for AR)*	-	-	-	-	
A2 Asset and investment sales, (see table).					
Sub total					
Total receipts	-	-	-	-	
A3 Payments					
Bank Charges	20			20	
Sub total	20			20	
A4 Asset and investment purchases, (see table)					
Loan Repayment					
Sub total	-			-	
Total payments	20			20	
Net of receipts/(payments)	0				
A5 Transfers between funds					
A6 Cash funds last year end	-				
Cash funds this year end	80			80	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		80		
	Total cash funds	80		
	(agree balances with receipts and payments account(s))	OK		

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)

	Signature	Print Name	Date of approval
Signed by one or two trustees on behalf of all the trustees		S Pratt	10/09/26

Signed on behalf of all the trustees by:

S Pratt

Trustee

Date: 10/09/2026