Trustees' annual report & accounts 2025 / 2026

For the period 6 April 2025 to 31 May 2026

Reimagining Ageing with Dignity, One Life at a Time.



BAPU Foundation
Registered charity in England and Wales | Charity no. 1208608
www.bapufoundation.org

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FROM THE CHAIR

A year of building with purpose

"Growing older should never mean becoming invisible."

Our first annual report reflected a Foundation at the very beginning of its journey. This reporting period has been different. We have used the year to turn a deeply personal purpose into a clearer strategy, a more structured way of working and a stronger platform for responsible action.

A major focus was defining what ageing with dignity means in practical terms. We developed BAPU Foundation's **Ageing with Dignity Framework** to look at the 'elder' holistically: wellbeing; care and security; social inclusion and belonging; purpose; and dignity. We then translated that framework into five **Strategic Focus Areas**, helping ensure that our decisions about partnerships, priorities and resources are consistent, focused and explainable.

We also strengthened how we identify and assess organisations, how we approach public benefit and safeguarding, and how we will learn from the work we support. As a small, family-led and family-funded foundation, we believe our value lies not in trying to do everything ourselves, but in working alongside trusted, locally rooted organisations that understand the needs and realities of the communities they serve.

Much of 2025–2026 was therefore about building the foundations for delivery: clarifying our purpose and priorities, developing our partnership approach, strengthening governance and financial readiness, and building relationships that could move into practical collaboration. Alongside this, we continued to develop our website and social media presence so that our purpose, approach and learning can be shared more clearly and consistently.

We enter the next phase with ambition, but also with humility. Our intention is to stay close to our partners and to the older adults at the heart of this work; to listen carefully, strengthen what is already working, and continue learning where BAPU Foundation can make the most meaningful contribution.



Annet M. Eijkelkamp
Chair and Co-Founder, BAPU Foundation

WHO WE ARE

Purpose, legal object and public benefit

BAPU Foundation
BAPU Foundation is a family-led and family-funded charitable foundation supporting vulnerable and often overlooked older adults across the globe. We work through trusted, locally rooted organisations, helping strengthen care, connection and practical support for people at risk of being left behind.

OUR VISION A world in which every older adult – regardless of circumstance – is valued, included and supported to age with dignity.	**OUR MISSION** Through funding and partnership, we strengthen locally led care and support that advances security, connection, purpose and dignity in later life.
OUR PURPOSE To support vulnerable and often overlooked older adults so they can live with greater respect, connection, purpose and dignity.	**OUR VALUES** Dignity · Community · Compassion · Integrity · Partnership

Our name
Bapu is a term of respect and affection for a father or elder in parts of South Asia. For our family, it is also the name by which Surendra Patel — Co-Founder and Trustee of BAPU Foundation and the inspiration behind everything we do — is known. The name reflects the spirit in which BAPU was created: respect for older people, humility, care and a belief in the value of every life. Our visual identity carries the same meaning. Blue represents trust, stability and dignity; orange brings warmth, optimism and human connection. Together, they reflect both the Foundation's values.

Our charitable object
Under its constitution, BAPU Foundation's charitable object is to relieve elderly people resident in the UK and worldwide who are in need, by providing grants to charities or other organisations working to relieve the needs of the elderly, including organisations providing specially designed or adapted housing, and items, services or facilities calculated to relieve the needs of such persons.

Public benefit
The trustees have regard to the Charity Commission's guidance on public benefit when setting priorities and making decisions. During the period, the Foundation advanced its charitable purpose by developing the strategy, criteria, governance processes and partnership pipeline required to direct future support towards organisations serving older adults in need. This preparatory work was designed to ensure that resources are used responsibly, transparently and in ways that can create clear benefit for older adults.

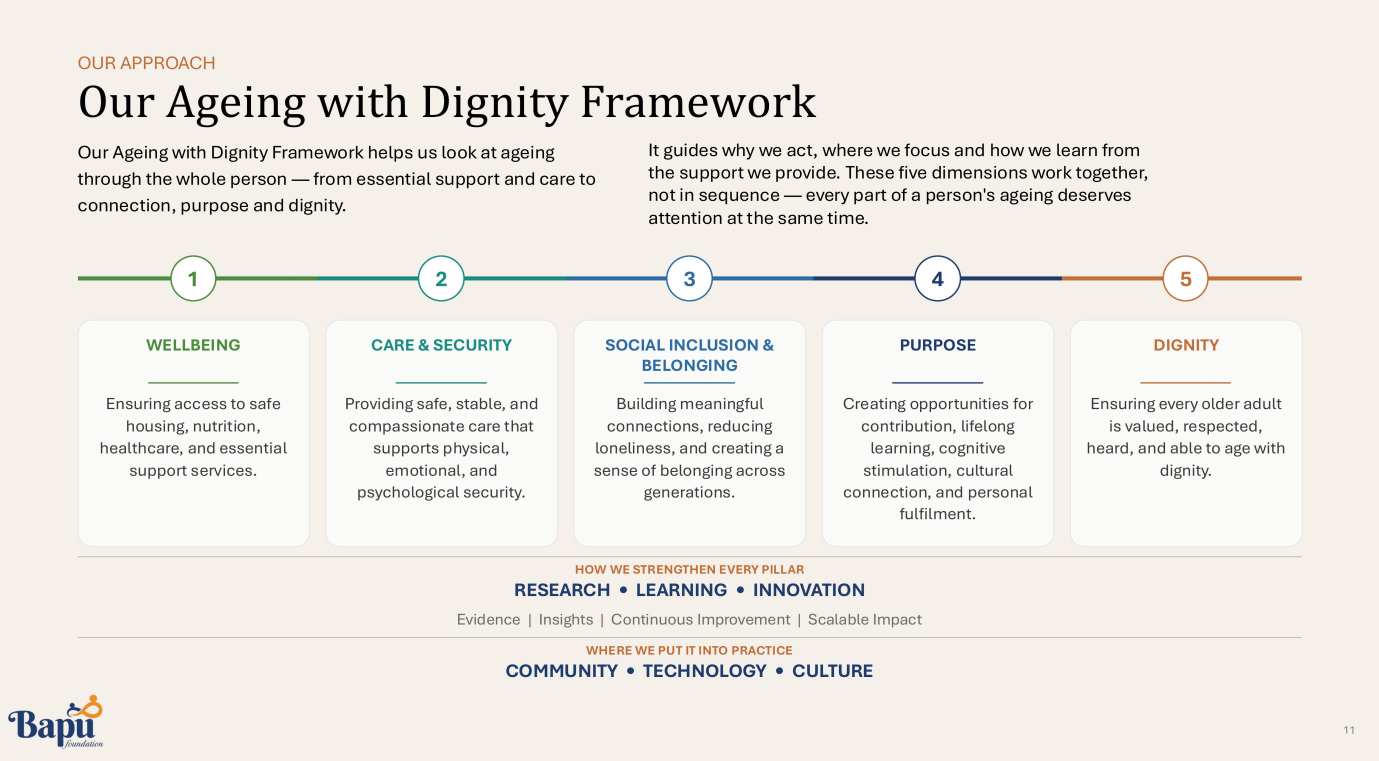
As BAPU moves further into delivery, public benefit will be evidenced not only through what partner organisations provide, but through what changes for older adults in areas such as daily comfort, safety, connection, participation and dignity.

OUR STRATEGY

The Ageing with Dignity Framework

During the period, the trustees refined BAPU's strategic approach around a simple principle: later life cannot be understood through one need in isolation. A safe bed matters. So does reliable care. But so do relationships, purpose, the ability to participate and the experience of being treated with respect.

The **Ageing with Dignity Framework** gives BAPU a consistent way to look at the whole person holistically and to understand where support can make the greatest practical difference.



The Framework brings together the five interconnected dimensions of **Wellbeing · Care & Security · Social Inclusion & Belonging · Purpose · Dignity**. Together, these dimensions help guide how we assess needs, shape partnerships and understand the changes we hope to support in the lives of older adults.

Five Strategic Focus Areas

Our Ageing with Dignity Framework defines the dimensions we believe are fundamental to a good later life. Our five Strategic Focus Areas translate those principles into the areas where BAPU Foundation seeks to make a practical contribution.

They guide the partnerships we build, the initiatives we support and the questions we seek to explore through innovation, learning and research. Each focus area connects to one or more dimensions of our Framework, recognising that the needs and experiences of older adults are closely interconnected.

Safe Housing, Health & Care *Framework: Wellbeing; Care & Security*	We work alongside organisations that provide secure, dignified housing and comprehensive care for older adults in need. This may include stable shelter, nutrition, access to healthcare, mobility support, emergency assistance, accessible transport and support for caregivers — helping older adults experience greater safety, wellbeing and dignity.
Social Inclusion & Belonging *Framework: Social Inclusion & Belonging; Purpose*	We support partner-led programmes that reduce isolation and foster meaningful connections. These may include community activities, intergenerational exchanges, mentoring and volunteering — creating opportunities for older adults to participate, contribute and experience a stronger sense of belonging and purpose.
Cognitive Wellbeing & Technology *Framework: Purpose; Social Inclusion & Belonging*	We invest in partner-led programmes that strengthen cognitive wellbeing, digital inclusion and social connection. These may include memory-support activities, lifelong learning, digital literacy and the thoughtful use of technology to improve care, participation and connection.
Awareness & Advocacy *Framework: Dignity*	We support initiatives that raise awareness, inform public understanding and contribute to constructive dialogue around ageing and the experiences of older adults. Through education, collaboration and community-led advocacy, we help strengthen recognition of their needs, rights, voices and contributions.
Research, Learning & Innovation *Framework: All five dimensions*	We believe meaningful progress is built on evidence, shared learning and innovation. Through research, knowledge sharing and collaboration, we explore approaches that can strengthen the wellbeing, care and security, social inclusion and belonging, purpose and dignity of older adults. By bringing together evidence and the experience of partners, communities and older adults themselves, we support continuous improvement and more effective practice.

Together, the Framework and Strategic Focus Areas help us move from understanding what matters in later life to deciding where BAPU can contribute, who we work alongside and what we seek to achieve and learn.

2025/2026 IN REVIEW

From early-stage charity to a clearer operating model

This was primarily a year of strategy, governance and organisational readiness. Rather than rushing to scale activity, the trustees focused on putting in place a coherent model that can guide future grant-making and partnerships.

01	**Strategy & identity** Refined the Foundation's purpose, vision and mission and established a clearer articulation of the role BAPU can play at this stage.
02	**Ageing with Dignity Framework** Developed a human-centred framework that brings together wellbeing, care and security, social inclusion and belonging, purpose and dignity.
03	**Strategic Focus Areas** Translated the framework into five areas that guide where BAPU focuses resources and partnership discussions.
04	**Partnership criteria** Defined who BAPU prioritises, what the Foundation looks for in partner organisations, and a proportionate process for initial enquiry, assessment and due diligence.
05	**Learning & impact approach** Developed an approach that combines practical partner reporting with stories, observations and – where appropriate – baseline and follow-up learning.
06	**Governance & infrastructure** Continued to strengthen governance, financial readiness, policies, external communications and the Foundation's website so that its public information reflects its strategy more consistently.
07	**Partner pipeline** Researched and developed relationships with locally rooted organisations, including work that progressed into practical partnerships shortly after the period end.

HOW WE WORK

Partnership before publicity

BAPU's model is partner-led. We seek to work with organisations that are already close to vulnerable and often overlooked older adults and understand local needs, culture and delivery realities. Our role is to bring focused resources, partnership support and a commitment to learning – helping strengthen what is already working rather than attempting to replace local care.

Our partnership pathway

We begin by understanding who is most at risk and what the unmet need is. We then identify a trusted local partner that is well placed to respond, consider what focused support can strengthen their work, and finally ask what should change in the daily lives of older adults and how we will learn from it.

1. Need	2. Partner	3. Support	4. Dignity
Who is most at risk, and what is the unmet need?	Who is trusted locally and well placed to respond?	What focused resource or partnership support can strengthen the response?	What should change in daily life, and how will we learn from it?

How we intend to learn

We are interested in both delivery and change. Partner updates, financial reporting and, where appropriate, stories and baseline or follow-up learning help us understand both what was provided and whether older adults experience greater comfort, safety, connection, belonging or dignity as a result.

Our aim is to gather proportionate evidence and lived experience that strengthens accountability, improves decisions and supports shared learning with partners over time.

GOVERNANCE & ACCOUNTABILITY

Proportionate oversight as BAPU develops

Structure and management

BAPU Foundation is a Charitable Incorporated Organisation (CIO) using the Foundation model and is governed by its constitution dated 6 June 2024. The trustees are responsible for the Foundation's strategy, material commitments, financial stewardship and ensuring that its activities further its charitable object.

Trustees are appointed by trustee resolution with regard to the skills, knowledge and experience needed for effective administration. During the year, the Board also considered the expertise and perspectives that could strengthen governance and decision-making as BAPU moves into its next stage of development.

No trustee received remuneration during the reporting period.

Governance and risk

During the year, the trustees continued to strengthen BAPU's governance and financial controls. Particular attention was given to proportionate due diligence and safeguarding, responsible international grant-making, conflicts of interest, and careful stewardship of the Foundation's resources. Material risks are reviewed as activities develop, with professional advice sought where appropriate.

FINANCIAL REVIEW

Transparent and proportionate

Receipts and payments summary

INCOME	2025/2026	2024/2025
Donations and voluntary income	£10,000,00	£1,003
Rental / property income	£5,363.99	£0
Bank interest and investment income	£63,37	£0
Other income/receipts	£142.00	£0
Total receipts	**£15,569,36**	**£1,003**
EXPENDITURE		
Charitable grants and partner support	£0	£0
Strategy, research and programme development	£0	£0
Property and premises costs	£7,633.50	£0
Website, communications and awareness	£133.73	£0
Professional, governance and administration	£4,073.40	,£0
Bank charges, insurance and other costs	£931,45	£0
Total payments	**£12,772.08**	**£0**
Net increase in cash funds	**£2,797,28**	**£1,003**

Property and rental income
During the period, BAPU Foundation received a gift of a mixed-use freehold property in London, comprising a ground-floor commercial unit and a self-contained residential flat. The property is intended to be held as a long-term asset and to generate rental income in support of the Foundation's charitable purposes. Rental receipts during the reporting period were £5,363.99.

As the accounts are prepared on a receipts-and-payments basis, the non-cash gift is not included within receipts but is disclosed in the Statement of Assets and Liabilities. Legal title transferred to BAPU Foundation and was registered at HM Land Registry on 27 March 2026, within the reporting period.

FUNDS & FINANCIAL POSITION

Cash and funds reconciliation

FUNDS	AMOUNT
Opening unrestricted funds at 6 April 2025	**£1,003.00**
Net cash movement / surplus for the period	£2,797,28
Transfers between funds (if any)	£0
Closing unrestricted cash funds at 31 May 2026	**£3,800.28**
Restricted funds at 31 May 2026 (if any)	£0
Total cash funds	**£3,800,28**

Statement of assets and liabilities

ITEM	AMOUNT
Cash at bank and in hand	£3,800,28
Investment property – London (mixed-use freehold)	Gifted freehold property, registered at HM Land Registry (Title SGL320980) on 27 March 2026. Value stated on the title register at that date: £686,000.
Other assets	None
Amounts owed by the charity	£0
Grant commitments	£0
Guarantees / secured debts	None

Reserves policy

The trustees aim to maintain sufficient unrestricted funds to meet the Foundation's existing commitments and foreseeable operating costs. Given BAPU's family-funded model and relatively low fixed-cost base, the level of reserves required is reviewed in light of planned charitable activity, commitments and available resources. The Foundation also holds an investment property that generates rental income in support of its charitable purposes and is disclosed separately within the Statement of Assets and Liabilities. The trustees will continue to review the Foundation's reserves and liquidity requirements as its activities and resource base develop. At 31 May 2026, BAPU Foundation held £3,800,28 in unrestricted cash funds.

AFTER 31 MAY 2026

Turning the framework into practical action

Partnership with Agewell Foundation, India

After the period end, BAPU Foundation moved into a formal partnership with Agewell Foundation. The work combines practical, dignity-led support for vulnerable older adults with awareness, research and learning. Planned support includes essential items such as continence supplies, food packages and folding beds, alongside work to better understand what older adults themselves say matters for ageing with dignity.

Jaipur elder-care initiatives

BAPU's India work also includes support connected to elder-care settings in Jaipur, where local organisations provide shelter, care and daily support for older adults who may be frail, isolated or without reliable family support. The focus is on safe living environments, essential care, human connection and practical improvements in daily life.

Learning directly from older adults

A first research questionnaire was developed with a planned sample of around 400 older adults. The study is designed to explore whether the dimensions of BAPU's Ageing with Dignity Framework reflect what matters most to older adults themselves, and to identify factors that contribute most strongly to dignity in later life.

Priorities for 2026 / 2027

- Implement partnerships carefully and maintain clear accountability for how resources are used.
- Capture both practical outputs and changes in comfort, safety, connection, purpose and dignity.
- Strengthen and broaden the BAPU Foundation Board of Trustees with additional expertise and perspectives relevant to ageing, care, health, community and social impact, supporting strong governance, thoughtful challenge and responsible long-term growth.
- Use research and partner insight to test and refine the Ageing with Dignity Framework to ensure grants have the desired outcomes.
- Grow only where BAPU has a clear role and where trusted local partners can deliver responsibly.
- Strengthen financial sustainability, governance and reserves as the Foundation's resource base develops.
- Communicate learning and impact in a way that keeps older adults' dignity ahead of publicity.

REFERENCE & APPROVAL

Administrative information and approval

Charity name	BAPU Foundation
Charity number	1208608
Legal form	Charitable Incorporated Organisation (CIO) - Foundation model
Registered / principal address	27 Old Gloucester Street, Holborn, London, WC1N 3AX, United Kingdom
Trustees	Annet Maria Eijkelkamp - Chair; Surendra Patel - Trustee
Governing document	CIO Foundation model constitution dated 6 June 2024
Website	www.bapufoundation.org
Email	info@bapufoundation.org
Instagram	@bapufoundation

Approval of the Trustees' Annual Report and Accounts

The trustees approve this Trustees' Annual Report and the accompanying accounts and authorise the Chair to sign them on behalf of the Board.

Signed	
Name	Annet M. Eijkelkamp
Position	Chair & Trustee, BAPU Foundation
Date	1 October 2026