CHARITY REGISTRATION NUMBER: 1208565

Tiferes Shabbos Trust

Unaudited Financial Statements

31 March 2026

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP
Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Tiferes Shabbos Trust

Financial Statements

Year ended 31 March 2026

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Tiferes Shabbos Trust

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Tiferes Shabbos Trust
Charity registration number	1208565
Principal office	17 Harrogate Avenue Prestwich Manchester M25 0LT
The trustees	
	Mr B Schwarz Mr P Klein Mr Y Feiner
Independent examiner	Meir Guttentag FCCA for Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY

Structure, governance and management

Tiferes Shabbos Trust was registered as a Charitable Incorporated Organisation (CIO) on the 6th of June 2024 governed by its constitution. The charity registration number is 1208565.

Organisational structure

One Trustee is involved in the day to day affairs of the Charity and reports back to the other Trustees who collectively oversee the administration of the Charity.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are: (i)The prevention or relief of poverty or financial hardship by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship; and(ii) To advance the Orthodox Jewish religion for the benefit of the public in accordance with the principles of the Code of Jewish Law.

Objectives and activities *(continued)*

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

Donations of £131,720 (2025:£97,117) were received and grants of £121,412 (2025:£60,098) were paid out during the period.

The remaining £18,010 of a National Lottery grant received in the previous accounting year for a family wellbeing hub was all expensed during the year. The project was set up to provide a supportive space for families under financial and social strain. It has helped strengthen connections and reduce isolation within the Prestwich Jewish community.

Financial review

The Trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the Charity.

Principal funding sources

The Charity is dependent on charitable donations from other charities and philanthropists.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 2 November 2026 and signed on behalf of the board of trustees by:

Mr Y Feiner
Trustee

Tiferes Shabbos Trust

Independent Examiner's Report to the Trustees of Tiferes Shabbos Trust

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Tiferes Shabbos Trust ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA for Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

2 November 2026

Tiferes Shabbos Trust

Statement of Financial Activities

Year ended 31 March 2026

	Note	Year to 31 Mar 26 Unrestricted funds £	Restricted funds £	Total funds £	Period from 6 Jun 24 to 31 Mar 25 Total funds £
Income and endowments					
Donations and legacies	**4**	131,721	–	131,721	117,067
Total income		131,721	–	131,721	117,067
Expenditure					
Expenditure on charitable activities	**5,6**	125,362	18,010	143,372	62,547
Total expenditure		125,362	18,010	143,372	62,547
Net (expenditure)/income and net movement in funds		6,359	(18,010)	(11,651)	54,520
Reconciliation of funds					
Total funds brought forward		36,510	18,010	54,520	–
Total funds carried forward		42,869	–	42,869	54,520

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Tiferes Shabbos Trust

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Current assets			
Cash at bank and in hand		43,349	55,000
Creditors: amounts falling due within one year	**11**	480	480
Net current assets		42,869	54,520
Total assets less current liabilities		42,869	54,520
Net assets		42,869	54,520
Funds of the charity			
Restricted funds		–	18,010
Unrestricted funds		42,869	36,510
Total charity funds	**12**	42,869	54,520

These financial statements were approved by the board of trustees and authorised for issue on 2 November 2026, and are signed on behalf of the board by:

Mr Y Feiner
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 17 Harrogate Avenue, Prestwich, Manchester, M25 0LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations received	131,721	–	131,721
Grants			
Grants received	–	–	–
	131,721	–	131,721

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations received	97,117	–	97,117

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants received	–	19,950	19,950
	97,117	19,950	117,067

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Family wellbeing hub	–	18,010	18,010
Grant funding	125,378	–	125,378
Support costs	(16)	–	(16)
	125,362	18,010	143,372

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Family wellbeing hub	13	1,940	1,953
Grant funding	60,099	–	60,099
Support costs	495	–	495
	60,607	1,940	62,547

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Family wellbeing hub	18,010	–	–	18,010	1,953
Grant funding	–	125,378	–	125,378	60,099
Governance costs	–	–	(16)	(16)	495
	18,010	125,378	(16)	143,372	62,547

7. Analysis of grants

	Year to 31 Mar 26 £	Period from 6 Jun 24 to 31 Mar 25 £
Grants to institutions		
Small grants	2,035	333
Poverty grants	–	11,500
	2,035	11,833
Grants to individuals		
Poverty grants	119,377	48,266
Total grants	121,412	60,099

8. Independent examination fees

	Year to 31 Mar 26 £	Period from 6 Jun 24 to 31 Mar 25 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	480

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 26 £	Period from 6 Jun 24 to 31 Mar 25 £
Wages and salaries	3,600	740

The average head count of employees during the year was 1 (2025: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2026 No.	2025 No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	480	480

12. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025	Income	Expenditure	**At 31 Mar 2026**
	£	£	£	£
General funds	36,510	131,721	(125,362)	42,869

	At 6 Jun 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	–	97,117	(60,607)	36,510

Restricted funds

	At 1 Apr 2025	Income	Expenditure	**At 31 Mar 2026**
	£	£	£	£
Restricted Fund	18,010	–	(18,010)	–

	At 6 Jun 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Restricted Fund	–	19,950	(1,940)	18,010

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Current assets	43,349	–	43,349
Creditors less than 1 year	(480)	–	(480)
Net assets	42,869	–	42,869

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	36,990	18,010	55,000
Creditors less than 1 year	(480)	–	(480)
Net assets	36,510	18,010	54,520

14. Related parties

There were no related party transactions during the reporting period that require disclosure.