Charity registration number 1208564 (England and Wales)

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Watkinson S Cordingley C Harris J Evans V Aspey M D Williams	
Senior management	Luke Charlesworth	Finance Manager (Appointed November 2025)
	Claire Spencer	Animal Centre Manager
	Jo Scott	Charity Shop Area Manager
	Lauren Moore	Fundraising Manager
	Andy Proudfoot	Chief Executive Officer (Appointed March 2025)
	Vanessa Mortimer	Finance Manager (Resigned September 2025)
Charity number	1208564	
Registered office	Wade Street Winding Road Halifax West Yorkshire HX1 1SN	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

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RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity was set up on 6th June 2024 and did not trade during the period to 31 December 2024.

With effect from 1 April 2025 all assets and activities of RSPCA Halifax, Huddersfield. Bradford & District Branch (Charity number 225575) were transferred to the charity.

The object of the Charity is to promote the work and objectives of the National Society within the Branch area of Halifax, Huddersfield and Bradford, namely to use all lawful means to prevent cruelty, promote kindness to and alleviate the suffering of animals.

The Charity gives priority to those animals with a genuine welfare need as identified by members of the RSPCA inspectorate. Such animals may be the subject of an ongoing case or may have been removed with the consent of an owner unable to meet the animal's welfare needs.

These animals are subject to appropriate veterinary treatment, rehabilitation and rehoming under the direction of the Branch's animal care staff. Prior to rehoming all animals are neutered and microchipped.

The Charity also operates a low-cost neutering scheme and a welfare assistance scheme to provide financial support to those members of the public on qualifying benefits.

Staff are assisted in this work by a dedicated team of volunteers without whose help we could not provide the level of service or volume of work we achieve.

Public benefit

All charities in England & Wales must have charitable aims that are for the public benefit. It is not enough that the RSPCA's work benefits animals. In deciding what activities the Branch should undertake, we have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Richard Martin, one of the RSPCA's founders, identified the Society's prime aim as being to alter the moral feelings of the country. He recognised that taking care of animals is an essential part of any civilisation. This still resonates today.

Preventing cruelty to animals promotes humane sentiments towards animals in humankind which involves moral benefit to the human community as a whole. Whilst this public benefit is clear it is difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals.

The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Chair's Overview 2025

2025 was a year of significant transition for the Charity, as we continued our animal welfare work while changing our legal structure and beginning a major redevelopment of the Animal Centre. Our 2024 report anticipated both developments: the move to Charitable Incorporated Organisation (CIO) status at the end of March 2025, and 'Project Pawsome – The Big Refurb'.

On 1 April 2025, the Branch's operations and assets transferred to the newly established Charitable Incorporated Organisation (CIO). This marked an important change in our legal and governance structure while ensuring continuity in our charitable purposes, services and commitment to animal welfare.

As a result, the financial information for 2025 is reported across two legal entities. For the purposes of this overview, comparative animal welfare activity figures have been presented on a combined basis to provide a meaningful comparison with previous years.

Despite the disruption caused by construction work, we continued to deliver high-quality animal care throughout 2025, with activity levels broadly in line with 2024. We took in 447 animals (2024: 449), rehomed 394 (2024: 400) and provided welfare assistance to 526 (2024: 523). At the end of December 2025, 54 animals remained in our care (2024: 70).

Financial sustainability remained a significant priority during 2025. The Charity experienced a challenging financial year, with reduced legacy income and pressures on income from fundraising and retail activities contributing to a deficit. The Trustees have reviewed the financial position and identified measures to strengthen our ongoing financial sustainability, including improved operational efficiency, further development of our fundraising activities and a renewed focus on generating regular, sustainable income. The redevelopment of the Animal Centre is expected to bring operational benefits over time, although these will need to be carefully assessed alongside the continuing costs of delivering our animal welfare services.

Legacies have always been a large part of our funding, and of course it is difficult to predict when these might come in – this year the legacy income was much reduced and so had a significant effect on our result. We will be relaunching a Legacy programme as part of this fund-raising initiative.

Although the Charity faces financial challenges, the funding for the Animal Centre refurbishment is separate and ring-fenced for this purpose, supported by dedicated project fundraising. It is important to distinguish this funding from the income needed to sustain our day-to-day services. The refurbishment addresses necessary improvements to animal welfare standards and applicable licensing requirements; it is also an investment in more efficient facilities that will help us operate more sustainably in the future. Alongside delivering the project, we remain focused on strengthening the funding and cost effectiveness of our ongoing animal welfare work.

We will also undertake a specific drive to raise the approximately £1m required to undertake Phase 2 of Project Pawsome, which is to refurbish the remaining buildings at the Animal Centre that house the cat facilities to the standard of the new build.

As of the time of submission of this report, our ongoing animal centre refurbishment "Project Pawsome" remains within agreed timelines and budget for phase one to be complete in 2026. No current significant cost or delays are expected at this point.

Phase 1 began in July 2025, with our dog facilities transferred to temporary accommodation at another RSPCA Branch to enable demolition and rebuilding of that part of our site.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Project Pawsome is more than a refurbishment: it is an essential investment in the long-term future of our animal welfare work. Replacing ageing accommodation is necessary to bring our facilities into line with animal welfare standards and applicable licensing requirements, while providing quieter, more enriching spaces that better support animals' recovery and preparation for rehoming. Modern, more efficient facilities will also help improve cost effectiveness and support the Charity's long-term sustainability. Delivering the project in phases enables us to make these necessary improvements while continuing to care for animals and maintain services throughout the transition.

The transition in 2025 deserves particular acknowledgement. Moving our dogs into temporary accommodation while maintaining our animal welfare services brought practical challenges beyond those of a normal year. We offer particular thanks to our staff and volunteers for helping adapt arrangements around the temporary dog accommodation and maintain care, rehabilitation and rehoming services while building work progressed. We also thank members of the public for their patience, understanding and continued support during this period of change. These contributions have helped us maintain services for animals in need while investing in better facilities for the future.

It is always an important part of this report to give thanks to the many people who give their time and support in achieving our results and in continuing to make the Branch a success:
Thanks as always to our amazing staff - the Animal Centre team, our Fundraisers, those running our Charity Shops and the key support staff who handle all the administration and finance – none of this would be possible without the huge knowledge and commitment they bring to their roles.

Thanks again to our equally amazing volunteers – we were assisted by 199 volunteers in Fundraising and Charity Shops and 116 in the Animal Centre during 2025 – their help has been invaluable, and they bring so much to the success of our activities.

Thanks once more, to our supporters – all those who offer us support in other ways, not just by the wonderful donations we receive, but providing information and feedback and letting us know that our efforts are appreciated and worthwhile.

Last, but by no means least, thanks to our Trustees, who have worked hard during the last year to support our new CEO in taking up his role and ensure he has the resources and opportunities to put our strategy into effect.

Looking ahead, our priorities will be to ensure that the investment in our Animal Centre delivers meaningful improvements in animal welfare, to strengthen the financial sustainability of the Charity, and to continue developing the services and support we provide across Halifax, Huddersfield, Bradford and the surrounding communities.

We recognise that these ambitions require careful financial management, sustained fundraising and the continued commitment of our staff, volunteers, trustees and supporters. The Board remains focused on ensuring that the Charity is well placed to continue its vital work for many years to come.

.....
Mike Williams
Chair of Trustees

Date: 27.10.26

Statistics

Summary statistics of animal welfare activities are shown below:

(1) ANIMALS IN BRANCH CARE					
(1.1) At start of the April 2025	*Dog*	*Cat*	*Rabbit*	*Misc*	*Total*
Animal Centre	16	23	5	4	48
Foster Care	5	36	0	0	41
Private Boarding	0	0	0	0	0
Veterinary Clinic / hospital	0	0	0	0	0
Balance at start of month	21	59	5	4	89
(1.2) INTAKE category	*Dog*	*Cat*	*Rabbit*	*Misc*	*Total*
Inspectorate-Case animals	4	1	0	0	5
Inspectorate-Welfare Concern	19	27	0	2	48
Inspectorate-Networked from PBE / society hospital	19	15	1	0	35
Branch welfare concern	12	135	6	10	163
Welfare concern via NCC	0	0	0	0	0
Home for Life & born in branch care	0	35	0	2	37
Transfers IN - other RSPCA	0	0	0	0	0
Returns	7	2	0	0	9
Total IN - welfare reasons	61	215	7	14	297
Total IN - non-welfare	*0*	*0*	*0*	*0*	***0***
(1.3) Animals OUT	**Reason for leaving**				
	Dog	*Cat*	*Rabbit*	*Misc*	*Total*
Rehomed	51	211	8	14	284
Died	0	1	0	0	1
Transfers OUT-Other RSPCA	0	1	0	0	1
Transfers OUT-Non-RSPCA	0	0	0	0	0
Other	0	8	0	0	0
PTS	9	15	1	1	26
Total out	60	236	9	15	320

Statistics – continued

(1.4) Animals PTS in branch care

Reason	*Dog*	*Cat*	*Rabbit*	*Misc*	*Total*
Vet Advice	3	15	1	1	20
Animal's best interest	0	0	0	0	0
Aggression	4	0	0	0	4
Behavioural	1	0	0	0	1
Unwanted/unhomed	0	0	0	0	0
Orphaned	0	0	0	0	0
Feral	0	0	0	0	0
Legal	1	0	0	0	1
Total	9	15	1	1	26

(1.5) In care at year end	*Dog*	*Cat*	*Rabbit*	*Misc*	*Total*
Animal Centre	14	21	2	3	40
Foster Care	8	17	1	0	26
Private Boarding	0	0	0	0	0
Veterinary Clinic / hospital	0	0	0	0	0
Balance at end of month	22	38	3	3	66

(1.6) Length of Stay

No. of non-Case animals	*Dog*	*Cat*	*Rabbit*	*Misc*	*Total*
0-3 months	0	0	0	0	0
4-6 months	5	21	0	0	26
Over 6 months	1	4	0	0	5
Total	6	25	0	0	31
No. of Case animals	33	4	0	0	37

(2) Homevisiting

	Dog	*Cat*	*Rabbit*	*Misc*	*Total*
Pre-home visits	45	167	7	3	222
Post-home visits	54	11	0	0	65

(3) Neutering

	Dog	*Cat*	*Rabbit*	*Misc*	*Total*
Branch animals	26	143	4	11	184
Other RSPCA animals	0	0	0	0	0
Public / other owned - clinic	0	0	0	0	0
Public / other owned - other	14	98	0	0	112
Total	40	241	4	11	296

Statistics – continued

(4) Welfare Assistance (veterinary care)					
	Dog	*Cat*	*Rabbit*	*Misc*	*Total*
Other RSPCA animals (non-branch)	0	0	0	0	0
Public / other owned - clinic	199	196	0	0	395
Public / other owned - other	0	0	0	0	0
Sub-Total	199	196	0	0	395
PTS at owner's insistence					0
(5) Microchipping					
	Dog	*Cat*	*Rabbit*	*Misc*	*Total*
Branch Animals	10	178	9	0	197
Other RSPCA animals	0	0	0	0	0
Public / other owned - clinic	0	0	0	0	0
Public / other owned - other	3	36	0	0	39
Total	13	214	9	0	236
(6)Financial Support for animal welfare activities					*Total £*
RSPCA regional schemes					*0*
Other RSPCA branches					*0*
Other animal welfare charities					*0*
(7) Feral Cats					
No. of Feral cats neutered & released					***0***

Financial review

The financial position of the charity at the year ended 31 December 2025 is detailed below:

The total incoming resources for the year were £406,781 (2024: £nil) including legacies of £142,258 (2024: £nil), expenditure was £586,727 (2024: £nil), with net loss on investments of £536 (2024: £nil), resulting in a net deficit of the year of £180,482 (2024: £nil).

The cost of maintaining the animal welfare operation, providing appropriate levels of care and rehabilitation for animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant that the Branch spent £289,960(2024: £nil) on charitable activities during the year.

Support costs including salary costs for the branch manager and finance team and audit costs totaled £31,762 (2024 : £nil).

The charity shops network brought in sales and related income of £299,187(2024: £nil) against expenditure of £262,781 (2024: £nil), yielding a net contribution to the charitable activities of £36,406 (2024: £nil) over the year.

Reserves policy

At the end of the year the Branch held an accumulated fund of £4,496,289 (2024: £nil) of which £1,519,692 (2024: £nil) has been designated by the Trustees as a separate fund to go towards a major upgrade to our Wade Street Animal Centre.

The designated funds of £1,956,592 transferred from branch have been reduced by costs in the year of £436,800 leaving carried forward designated fund balance of £1,519,692. The trustees have also established three further designated funds, for potential redundancy liability costs as calculated at the year end of £135,921, Lease commitments held at the year end (up to break dates) of £373,359 and revaluation cost estimated at £209,463, £34,769 estimated for gain and loss and £174,694 transferred from branch.

The Trustees have reviewed the Branch reserves policy and agreed the following:

- the Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources, this should be equivalent to between 6-12 months expenditure
- reserves in this context should mean funds that are freely available for the Branch's general purposes after all commitments have been met

The Trustees therefore agreed to exclude tangible fixed assets such as property, vehicles and equipment together with any restricted or designated funds held by the Branch from the calculation of general reserves.

	2025	2024
	£	£
Total reserves	4,496,289	-
Less : Tangible fixed assets (unrestricted)	(876,860)	-
Less : Designated fund - Animal Centre	(1,519,692)	-
Less : Designated fund - Leases	(373,359)	-
Less : Designated fund - Redundancy	(135,921)	-
Less : Restricted fund- Animal Centre Phase 2	(95,528)	-
	1,494,929	**-**

The Branch therefore held some £1,494,929 (2024 : £nil) in available, 'free', reserves at the year end.
Such general reserves represent approximately 7 months expenditure based on 2025 levels of expenditure.

Principal funding sources

The principal sources of funding for the charity are legacy Income, donations from the public and income from the network of charity shops.

Investment policy

Investment Policy

The charity has established a formal investment policy, as dated 19 March 2024.

The policy is for long term reserves to be invested to grow over a 3 to 5 year period at a target rate of above the rate of inflation. The short-term reserves should be invested emphasising certainty of value and should equate to 6 to 12 months of general operating costs. With the objective to generate a rate of return of above the rate of inflation and to provide funds for capital development projects, whilst preserving capital value and minimising risk, capital volatility cannot be tolerated.

Assets should also be readily available to meet unanticipated cashflow requirements.

The Charity is committed to ensuring that investments are made in a responsible manner. The Policy seeks to ensure that a balance is struck between our investment aims and our charitable aim to support animal welfare. The Branch's policy aims to follow National Society guidance on ethical investments.

The Board of Trustees has managed with the professional advice of investment decisions to the Finance Committee. Investment management is delegated to Eastwood Financial Services, an independent financial services adviser regulated by the FSA.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO), a legal structure designed specifically for charities that provides the organisation with its own legal personality and limited liability for its members and trustees. It operates in accordance with its governing document—the CIO constitution—which sets out the charity's purposes, governance arrangements, and rules for how decisions are made. The constitution outlines procedures for appointing and removing trustees, conducting meetings, managing finances, and ensuring accountability. As a CIO, the charity is registered with the Charity Commission and must comply with all regulatory requirements, ensuring its activities are carried out transparently, responsibly, and in furtherance of its charitable objectives.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Brimble (Resigned 1 March 2026)
C Watkinson
S Cordingley
C Harris
J Evans
V Aspey
M D Williams

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The branch Manager, acting on the authority of the trustee board and specifically accountable to one of its trustees, manages the Charity on a day to day basis through the senior management team who are accountable to him. He also contributes to the strategic thinking and development within the Branch.

The administration of the charity and the operation of the animal re-homing, welfare neutering and welfare assistance schemes are mainly conducted from the Branch animal centre in Wade Street, Halifax.

The charity runs a network of eight charity shops and one Ebay hub supported by a charity shops area manager. The charity shops sell mainly second-hand goods donated by the public to raise funds for the Branch's charitable activities. The charity also has its shop at the animal centre, selling new animal related goods.

The charity works closely with staff from the National Society Headquarters and Regional Headquarters and in particular RSPCA Inspectors and Animal Rescue Officers in pursuit of the charity's objectives.

Remuneration policy

The key management personnel of the charity, along with the board of trustees, have been identified as those staff in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Other matters

Risk management

The Branch has a risk management strategy, which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures to minimise the potential impact on the charity should those risks materialize.

The Trustees have identified six main areas of risk and these are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the costs of animal welfare activities

The Trustees have implemented an ongoing review of the Branch's policies, procedures and controls to ensure that these are adequate to mitigate the main identified risks.

Statement of trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

.....

C Watkinson
Trustee

Date: 27/10/26

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

Opinion

We have audited the financial statements of RSPCA Halifax,Huddersfield,Bradford & District Branch CIO (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BK Plus Audit Limited

Robert Whitehead FCCA (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW
England
Date: 28.10.2026

BK Plus Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	3	237,495	129,528	367,023
Charitable activities	4	203,306	-	203,306
Other trading activities	5	1,069,201	-	1,069,201
Investments	6	36,466	-	36,466
Total income		1,546,468	129,528	1,675,996
Expenditure on:				
Raising funds	7	845,897	34,000	879,897
Charitable activities				
Provision of animal welfare services	8	1,146,849	-	1,146,849
Total expenditure		1,992,746	34,000	2,026,746
Net gains on investments	12	34,769	-	34,769
Net income/(expenditure)		(411,509)	95,528	(315,981)
Transfer of net assets from RSPCA branch		4,812,270	-	4,812,270
Net movement in funds	10	4,400,761	95,528	4,496,289
Reconciliation of funds:				
Fund balances at 1 January 2025		-	-	-
Fund balances at 31 December 2025		4,400,761	95,528	4,496,289

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		876,860		-
Investments	**15**		476,531		-
			1,353,391		-
Current assets					
Stocks	**16**	18,976		-	
Debtors	**17**	472,038		-	
Cash at bank and in hand		2,806,241		2,535	
		3,297,255		2,535	
Creditors: amounts falling due within one year	**18**	(154,357)		(2,535)	
Net current assets			3,142,898		-
Total assets less current liabilities			4,496,289		-
The funds of the Charity					
Restricted income funds	**20**		95,528		-
Unrestricted funds	**21**		4,400,761		-
			4,496,289		-

The notes on pages 19 to 32 form part of these financial statements.

The financial statements were approved by the Trustees on 27/10/26

C Watkinson
Trustee

RSPCA HALIFAX,HUDDERSFIELD,BRADFORD & DISTRICT BRANCH CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(384,860)		2,535
Investing activities					
Cash and cash equivalents received from RSPCA branch		3,167,565		-	
Investment income received		21,001		-	
Net cash generated from investing activities			3,188,566		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			2,803,706		2,535
Cash and cash equivalents at beginning of year			2,535		-
Cash and cash equivalents at end of year			2,806,241		2,535

The notes on pages 19 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

RSPCA Halifax,Huddersfield,Bradford & District Branch CIO is a Charitable incorporated Organisation, number 1208564, registered in England and Wales with the Charity Commission.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Legacies received via the Branch Legacy Scheme are shown gross, without deduction of the scheme costs, the associated charges are shown within costs of fundraising activities.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Transfer of Activities:
On 1 April 2025, the operations, assets and liabilities of the former unincorporated charity RSPCA Hfx, Hudd, Brad & District were transferred into the newly established CIO. This transaction represents a transfer of activities rather than a merger under the Charities SORP. The assets transferred have been recognised at their net book value as at the date of transfer, which has been treated as the deemed cost for ongoing accounting purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% on cost
Leasehold improvements	20% on cost and over the remaining life of the lease
Fixtures and fittings	20% on cost and over the remaining life of the lease
Computers	33% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Deemed Cost of Fixed Assets:
The CIO was established on 1 April 2025. Fixed assets transferred from the former unincorporated charity, RSPCA Hfx, Hudd, Brad & District, have been recognised at their net book value at the date of transfer. This value has been treated as the deemed cost of those assets for the purpose of subsequent depreciation and impairment reviews.

Useful Life Assumptions on Transferred Assets:
The remaining useful lives of the transferred fixed assets have been reviewed as at 1 April 2025. Depreciation is charged from that date over the estimated remaining useful life of each asset.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	71,849	129,528	201,377	-	-	-
Legacies	142,258	-	142,258	-	-	-
Grants	22,800	-	22,800	-	-	-
Membership fees	588	-	588	-	-	-
	237,495	129,528	367,023	-	-	-

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
RSPCA - HQ - Welfare Neutering Assistance	1,500	-	1,500	-	-	-
RSPCA - HQ - Property Re-Brand Grant	21,000	-	21,000	-	-	-
RSPCA- HQ - Food Bank Grant	300	-	300	-	-	-
	22,800	-	22,800	-	-	-

Branch legacy scheme
The charity is a member of the Branch legacy scheme, which was established with the object of assisting branches of the RSPCA in maximising the amount they receive from bequests made directly to them, by using the knowledge of the legacy department of the National Society to handle the administration on behalf of the Branch. The National Society makes an administration charge of 3% of the value of the bequest to the Branch prior to remitting payment.

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Provision of animal welfare services		
Sale of goods	90,013	-
Services provided under contract	33,182	-
Sales of services by beneficiaries	12,702	-
Performance related grants	65,985	-
Ancillary trading income	1,400	-
Other income	24	-
	203,306	-

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	53,033	-
Shop income	1,016,168	-
Other trading activities	1,069,201	-

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividend and interest receivable on investments	5,136	-
Interest received on term deposit	31,330	-
	36,466	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Branch Legacy Scheme charges	5,729	-	5,729	-	-	-
Fundraising events costs	6,129	-	6,129	-	-	-
Fundraising agents	-	34,000	34,000	-	-	-
	11,858	34,000	45,858	-	-	-
Trading costs						
Operating charity shops	332,153	-	332,153	-	-	-
Staff costs	501,886	-	501,886	-	-	-
	834,039	-	834,039	-	-	-
Total costs	845,897	34,000	879,897	-	-	-

8 Expenditure on charitable activities

	Provision of animal welfare services 2025 £
Direct costs	
Staff costs	551,629
Depreciation and impairment	35,671
Animal centre costs	198,214
Premises costs	25,465
Motor costs	17,346
Staff costs- Others	17,248
Volunteer costs	2,962
Office costs	17,306
Ebay costs	25,801
Irrecoverable VAT	63,544
Maintenance costs	27,583
Bank charges and fees	6,913
EARS grants paid	1,063
Professional fees	14,705
	1,005,450
Share of support and governance costs (see note 9)	
Support	141,399
	1,146,849
Analysis by fund	
Unrestricted funds - general	1,146,849

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	112,130	-
Depreciation	964	-
Computer repairs & maintenance	20,355	-
Governance costs	7,950	-
	141,399	-
Analysed between:		
Provision of animal welfare services	141,399	-

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,950	-
Depreciation of owned tangible fixed assets	36,635	-

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	34,769	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation						
Transfers from branch	395,637	44,794	18,810	10,239	77,146	546,626
Additions	366,869	-	-	-	-	366,869
At 31 December 2025	762,506	44,794	18,810	10,239	77,146	913,495
Depreciation and impairment						
Depreciation charged in the year	9,668	5,695	2,827	3,015	15,430	36,635
At 31 December 2025	9,668	5,695	2,827	3,015	15,430	36,635
Carrying amount						
At 31 December 2025	752,838	39,099	15,983	7,224	61,716	876,860

Land and buildings with a carrying amount of £382,500 were revalued at 1 August 2019 by Walker Singleton Chartered Surveyors, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

14 Tangible fixed assets **(Continued)**

At 31 December 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £157,179 (2024 - £172,611).

On 1 April 2025, the operations of RSPCA Hfx, Hudd, Brad & District were transferred into the newly established RSPCA Hx,Hudds,Bfd & District Branch CIO. The fixed assets previously held by the branch were transferred to the CIO at their net book value as at the transfer date. As the CIO is a new legal entity, the assets have been recognised as additions at net book value, with no opening cost or accumulated depreciation balances brought across from the unincorporated branch.

15 Fixed asset investments

	Investments and deposits £
Cost or valuation	
At 1 January 2025	-
Valuation changes	34,769
Transfer from RSPCA Branch	441,762
At 31 December 2025	476,531
Carrying amount	
At 31 December 2025	476,531
At 31 December 2024	-

16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	18,976	-

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	9,648	-
Other debtors	148,566	-
Prepayments and accrued income	313,824	-
	472,038	-

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	29,819	-
Trade creditors	79,459	-
Other creditors	22,308	2,535
Accruals and deferred income	22,771	-
	154,357	2,535

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	21,649	-

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Animal Centre- Phase 2	-	129,528	(34,000)	95,528

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers from branch	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Designated Fund - Animal Centre	-	-	(436,800)	1,956,492	-	1,519,692
Designated Fund - Leases	-	-	-	373,359	-	373,359
Designated Fund - Redundancy	-	-	-	135,921	-	135,921
Designated Fund - Revaluation	-	-	-	174,694	34,769	209,463
General Fund	-	1,546,468	(1,555,946)	2,171,804	-	2,162,326
General funds	-	-	-	-	-	-
	-	1,546,468	(1,992,746)	4,812,270	34,769	4,400,761

21 Unrestricted funds **(Continued)**

Designated Fund - Animal Centre
The trustees designated £2m from unrestricted reserves, towards the long term aim of redeveloping the animal centre on the current site.

As at 31/12/22 £23,085 of this fund had been expended on investigative and preparatory work in acquiring a new site, leaving a fund balance brought forward of £1,976,915.

During the year to 31/12/23 a further £3,696 has been expended on planning work, leaving a fund carried forward of £1,973,219.

The trustees made the decision to increase the designated fund back to £2m, and therefore made a transfer from unrestricted funds of £26,781.

During the year to 31/12/24 a further £20,988 was expended on planning work, leaving a fund carried forward of £1,979,012.

During the period to 31/03/25 a further £22,520 was expended on planning work, leaving a fund carried forward of £1,956,492.

During the period to 31 December 2025, work at the Animal Centre fully commenced, with a further £436,800 expended, resulting in a fund balance carried forward of £1,519,692.

Designated Fund - Lease
The trustees have designated £373,359 at the year end, towards the future lease cost commitments, related to the charity office and retail premises.

Designated Fund - Redundancy
The trustees have designated £135,921 at the year end, towards the current redundancy cost for the staff team as at 31/12/25. This is on the basis of managing its legal obligations, but no formal liability existed at the year end.

Designated Fund - Revaluation
The trustees have designated the revaluation gain on the site at Winding Road, relative to the gain shown on revaluation in 2019.

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	876,860	-	876,860
Investments	476,531	-	476,531
Current assets/(liabilities)	3,047,370	95,528	3,142,898
	4,400,761	95,528	4,496,289

22 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
	-	-	-

23 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	182,508	-
Between two and five years	85,217	-
In over five years	10,122	-
	277,847	-

24 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2025	2024	2025	2024
	£	£	£	£
Other related parties	632,161	-	3,806	-

	Legacies in year			
	2025	2024	2025	2024
	£	£	£	£
Other related parties	142,258	-	-	-

24 Related party transactions **(Continued)**

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2025	2024
	£	£
Other related parties	(792)	-

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance	Net	Balance	Net
	£	£	£	£
Other related parties	280,198	280,198	-	-
	280,198	280,198	-	-

25 Cash (absorbed by)/generated from operations

	2025	2024
	£	£
Deficit for the year	(315,981)	-
Adjustments for:		
Investment income recognised in statement of financial activities	(36,466)	-
Fair value gains and losses on investments	(34,769)	-
Depreciation and impairment of tangible fixed assets	36,635	-
Movements in working capital:		
(Increase) in debtors	(47,514)	-
Increase in creditors	5,285	2,535
Cash (absorbed by)/generated from operations	(392,810)	2,535