HULL PHILHARMONIC SOCIETY

(Registered Charity Number 1208460)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

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RACKHAM'S

Chartered Certified Accountants

3 Melton Enterprise Park

Redcliff Road

Melton

HU14 3RS

HULL PHILHARMONIC SOCIETY

CHAIR'S REPORT 2025/26

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

The season began with a very positive feel on the back of three excellent concerts and the great news that we had made a small profit in the 25/26 season.

As we began rehearsing for our much-anticipated Operatic Showstoppers concert we were saddened by the news that Ian Denley would be stepping down from his position of principal flue due to worsening health. Ian has given years of dedicated service to the orchestra, and we owe him a substantial debt of gratitude for all his many outstanding performances and contributions behind the scenes as a member of the Executive committee and a mentor to many young players within the orchestra's ranks. We will miss Ian and hope to be able to mark his service at some point soon.

For our first concert of the season, we joined forces with the East Riding County Choir and Hull Choral Union to present an afternoon of Operatic Showstoppers. It was billed as an afternoon of rousing operatic choruses. Along with overtures to Nabucco and the Force of Destiny we certainly raised the roof at the City Hall and got the season off to a fantastic start. It was enjoyed by a near full house!

Following on from this, and thinking how we might continue to build links with local choirs, we decided to look at the feasibility of forming a 'Hull Philharmonic Chorus' in order to support music in the wider community and to provide singers in Hull and the surrounding areas with the opportunity to perform large scale works that would be beyond their reach as individual groups. To kick-start this new initiative, we are having a Come and Sing Event in January where singers will work on Carmina Burana with the orchestra.

The first public perfomance of the Hull Philharmonic Chorus will take place in May 2027, when they will join us in a performance of Mahler's mighty 2nd Symphony. This is sure to be an amazing event, and as you can imagine, we are working furiously behind the scenes to prepare for this. I would like to thank Elaine who has worked so hard liaising with the choirs and working at rehearsal schedules etc to ensure that everything is ready for this mammoth undertaking!

Our second concert of the season, "Vive la Musique", took on a distinctly French feel with a delightful mix of well-known classics. Again, we had a large and appreciative audience who delighted in the virtuosic performances of the various members of the wind, brass and percussion sections in Ravel's Bolero and were wowed by the power of the mighty City Hall Organ in the finale to Saint Saen's 'Organ Symphony,' expertly played by Robert Poyser.

HULL PHILHARMONIC SOCIETY

CHAIR'S REPORT 2025/26

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

The final concert of the season "Jewels of the East" featured a unique and interesting variety of music - some very well-known and some quite obscure to Western ears. The exciting Symphonic poem no 1 by the Russian composer Galina Ustvolskaya was particularly well received by the audience - it is sometimes dark and brooding melodic lines contracted with fiery and explosive interludes.

We finished the season with a performance of Mussorgsky's Pictures at an Exhibition. A piece which seems to have come back into fashion over the last few years. This was another example of a collaborative project which the orchestra undertook this season. We collaborated with artists from Feral Arts who had produced their own interpretations of the 'pictures' that were projected onto the walls behind the orchestra.

We also had the unique experience of having a laser show projecting across the auditorium during the performance to enhance the experience for the audience. Whilst proving not to be everyone's taste, it certainly ended the season in a spectacular way and was a great example of collaborative partnership working between arts organisations.

As we look forward to another exciting and musically rewarding season, I would like to thanks our wonderful Executive and administration teams for their continued support. Our new Administrator, Emily Snowden, has settled into the role and has done a fantastic job throughout her first year with us.

I would like to finish this report by taking the opportunity to thank you - the members of this wonderful orchestra for your continued dedication and hard work. Remember that without you there would be no Hull Philharmonic Orchestra.

Peter Walker



Chair

Date 7/10/26

For and on behalf of the Managing Committee

HULL PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

The trustees present their report with the financial statements of the charity for the year ended 30 June 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the study and practice of orchestral music in order to foster public knowledge and appreciation of such music by means of public performance.

The charity supports the Hull Philharmonic orchestra in presenting three orchestral concerts each year in Hull.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the constitution of an CIO association adopted on 30 May 2024.

During the year, Hull Philharmonic Productions Limited, was incorporated as a subsidiary to produce the concerts for the charity.

REFERENCE AND AFMINISTRATIVE DETAILS

Registered Charity Number

1208460

Principal address

Springfields
Main Road
Humbleton
East Yorkshire
HU11 4NL

Trustees

C Ackroyd		M Pinder	
G Barker		O McDonnell	appointed 01/10/25
I Denley	resigned 26/03/26	C Pollock	resigned 01/10/25
J Fear	appointed 01/10/25	V Nolan	Treasurer
B Giles		P Walker	Chair
D McDermid		S Walker	
R Johnson	appointed 01/10/25	I Wilson	

HULL PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

Independent Examiner
T M Rackham FCCA
Rackham's
Chartered Certified Accountants
3 Melton Enterprise Park
Melton
East Yorkshire
HU14 3RS

Approved by the board of trustees on 7/10/26 and signed on its behalf by:

P Walker - Chair

HULL PHILHARMONIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF HULL FOR THE YEAR ENDED 30th JUNE 2026

Independent examiner's report to the trustees of Hull Philharmonic Society
I report to the charity trustees on my examination of the accounts of Hull Philharmonic Society (the Trust) for the year ended 30 June 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of and independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham FCCA
Independent Examiner
Rackham's
Chartered Certified Accountants
3 Melton Enterprise Park
Melton
HU14 3RS

Date 13/10/26

HULL PHILHARMONIC SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2026 TOTAL FUNDS £	2025 TOTAL FUNDS £
INCOME AND ENDOWMENTS					
Subscriptions and Donations	2	14,283	-	14,283	13,913
Charitable Activities	3	30,294	-	30,294	25,538
Investment and Other Income	4	9,113	-	9,113	10,904
Total Income		53,690	-	53,690	50,355
EXPENDITURE ON					
Raising Funds		-	-	-	-
Charitable Costs	5	46,503	-	46,503	44,000
Support Costs	6	1,200	-	1,200	1,200
Total Expenditure		47,703	-	47,703	45,200
Net Income/(Expenditure)		5,987	-	5,987	5,155
Transfer Between Funds		-	-	-	-
Revaluation of Assets		-	-	-	-
Total Funds Brought Forward		204,524	9,426	213,950	208,795
		210,511	9,426	219,937	213,950

HULL PHILHARMONIC SOCIETY

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

	Notes	30/06/26		30/06/25	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		102,450		102,450
CURRENT ASSETS					
Cash at Bank		108,903		100,967	
Stocks		1,074		1,041	
Debtors	10	9,829		12,016	
		119,806		114,024	
CURRENT LIABILITIES					
Creditors falling due within 1 year	11	2,318		2,524	
Net Current Assets			117,488		111,500
			219,938		213,950
REPRESENTED BY					
Unrestricted Funds	12		210,511		204,524
Restricted Funds	12		9,426		9,426
			219,937		213,950

Approved by the Committee

Chairman _____ Date 7/10/26

For and on behalf of the Managing Committee

HULL PHILHARMONIC SOCIETY

BALANCE SHEET

FOR THE YEAR ENDED 30th JUNE 2026 (Season 2025/26)

	Notes	30/06/26		30/06/25	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		102,450		102,450
Investments	9		1		1
			102,451		102,451
CURRENT ASSETS					
Cash at Bank		107,192		100,967	
Stocks		1,074		1,041	
Debtors	10	3,128		3,911	
Intercompany		7,811		7,304	
		119,205		113,223	
CURRENT LIABILITIES					
Creditors falling due within 1 year	11	1,719		1,724	
Net Current Assets			117,486		111,499
			219,937		213,950
REPRESENTED BY					
Unrestricted Funds	12		210,511		204,524
Restricted Funds	12		9,426		9,426
			219,937		213,950

Approved by the Committee

Chairman

Date 7/10/26

For and on behalf of the Managing Committee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2026 (SEASON 2025/26)

1. ACCOUNTING POLICIES

(a) Basis of Accounts
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statements of Recommended Practice on Accounting by Charities.

(b) Basis of consolidation
The consolidated financial statements consolidate the results of the charity and its wholly owned subsidiary undertakings on a line by line basis using the acquisition method.

No statement of financial activities is presented for the charity as permitted under section 408 of the Companies Act 2006.

(c) Tangible Fixed Assets
The Society owns a number of musical instruments and a library of music.
These assets are valued every three years and any gain or loss is shown in the Statements of Financial Activities as an unrealised profit or loss in the general fund.

(d) Taxation
As a registered charity, the Society is not liable to income tax or corporation tax on the excess of its income over its expenditure, nor to capital gains tax or corporation tax on profits on disposal of fixed assets.

(e) Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees
Restricted funds can be only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Stocks
Stocks relate to silver pins for long service awards and merchandise and are held at the lower of cost or net realisable value.

(g) Fixed asset investments
Other investments are measured at cost less impairment.

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2026
(SEASON 2025/26)

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2. SUBSCRIPTIONS AND DONATIONS

Subscriptions and Donations

	2025/26	2024/25
Total	14,283	13,913
	14,283	13,913

3. CHARITABLE ACTIVITIES INCOME

	2025/26	2024/25
Ticket Sales	28,182	23,185
Programme Sales	1,260	900
Programme Advertising	325	225
Sponsorship	250	250
Fund raising	108	136
Merchandise sales	169	842
	30,294	25,538

4. INVESTMENT AND OTHER INCOME

	2025/26	2024/25
Bank interest	2,412	2,799
Orchestra Tax Relief	6,701	8,105
	9,113	10,904

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2026 (SEASON 2025/26)

5. CHARITABLE ACTIVITIES COSTS

	2025/26	2024/25
Orchestra	5,265	3,838
Artists (Including Expenses)	500	3,136
Conductors (Including Expenses)	10,760	10,450
Audio and Visual	1,040	720
Hire of Room and Hall	4,128	- 2,492
Catering	961	619
Hire of Music and Instruments	3,484	5,768
Removal of Instruments and Tuning	568	1,399
Insurance	436	855
Advertising	5,682	6,161
Cost of Programmes	1,995	1,486
Commission on Ticket Sales	481	383
Performing Rights Society	264	574
AGM and Office Expenses	171	188
Administrator	6,895	6,409
IT support / web hosting	1,070	983
Miscellaneous	2,803	3,523
	46,503	44,000

5. SUPPORT COSTS

	2025/26	2024/25
Governance costs:		
Independent Examination Fee	1,200	1,200
	1,200	1,200

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 30 June 2026 nor for the year ended 30 June 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2026 nor for the year 30 June 2025.

7. STAFF COSTS

The average number of employees during the year was NIL (2025: NIL) and no employee received emoluments in excess of £60,000 per annum.

8. TANGIBLE FIXED ASSETS - Group and Charitable Company

	Instruments	Piano	Library of Music	Total
At 30th June 2025	8,200	80,000	14,250	102,450
Disposals	-	-	-	-
Additions	-	-	-	-
Revaluations	-	-	-	-
At 30th June 2026	8,200	80,000	14,250	102,450

9. FIXED ASSET INVESTMENTS

Charitable company	Subsidiary Undertakings
Cost & NBV	
At 30th June 2025	1
Additions	-
At 30th June 2026	1

The registered office for the subsidiary entity is the same as the charitable company.

Details of undertakings

Undertaking	Country of Incorporation	Holding	Proportion of voting rights & shares held	Principal activity
Hull Philharmonic Productions Limited	England & Wales	Ordinary	100%	Production of concerts

10. DEBTORS: FALLING DUE WITHIN ON YEAR

	Group		Charity	
	2025/26	2024/25	2025/26	2024/25
Trade Debtors	2,423	2,424	2,423	2,424
Other Debtors	7,387	9,592	706	1,488
	9,810	12,016	3,129	3,911

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2026 (SEASON 2025/26)

	2025/26	2024/25
Turnover	19,022	24,011
Cost of sales	- 24,823	- 26,625
Other charges	- 900	- 5,491
	- 6,701	- 8,105
Tax on loss	6,701	8,105
Net Profit	-	-

The aggregate of the assets, liabilities and funds was:

Assets	8,412	8,106
Liabilities	- 8,411	- 8,105
Aggregate called up share capital and reserves	1	1

15. Net incoming resources of the parent charitable company

As permitted by Paragraph 397 of the SORP, the statement of Financial Activities of the parent charitable company is not presented as part of these financial statements. The parent charitable company's net outgoing resources for the year to 30th June 2026 was £5,987 (2025 net outgoing resources £2,151).