REGISTERED CHARITY NUMBER: 1208430

RSPCA Solent Branch CIO

Trustees' Annual Report and Financial Statements

For the Financial Year 31 December 2025

Contents

Trustees' Annual Report	3
Summary	3
Objectives and Activities	4
Public Benefit	4
2025 Impact	5
Structure, Governance, and Management	6
Financial Review	7
Risk Management	8
Future Plans	9
Reference and Administrative Details	9
Statement of Trustees' Responsibilities	10
Statement as to Disclosure of Information to Auditors	10
Report of Independent Auditors	11 - 13
Consolidated Statement of Financial Activities	14
Consolidated and Charity Balance Sheet	15
Consolidated Statement of Cash Flows	16
Notes to the Consolidated Statement of Cash Flows	17
Notes to the Financial statements	18 - 30

1 Trustees' Annual Report

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal constitution

On 1 January 2025, the activities of the The RSPCA Solent Branch (registration number 205096) were transferred to a new CIO, The Royal Society for Prevention of Cruelty to Animals Solent Branch (registration number 1208430), which was established for the purpose. This is the first annual report of the new CIO. The Trustees have chosen to adopt this new structure as part of their planning for the long term of the Charity and risk reduction strategy.

The charity is a separate registered charitable incorporated organisation but forming part of the RSPCA federated organisation. The charity is governed in accordance with the RSPCA Branch Rules of 2012, with any subsequent minor rule changes amended by the RSPCA National Society allowed for under the RSPCA Branch Rules 2012, subject to the changes being registered with the Charity Commission.

Summary

The charity reports income of £3.39m in 2025, an increase of £1.73m year on year. Expenditure is reported at £1.99m, an increase of £380k. The increase in income was driven entirely by an increase in legacy income, an income stream that made up almost 70% of total income within 2025 and continues to be crucial in supporting continued operations. The increase in expenditure can be traced to staff costs, with the charity's staffing structure being highly sensitive to any government minimum wage increases. The trustees can therefore report a net surplus of £1.40m in 2025, helping build the group liquid cash balance to £2.41m.

The charity has reported continued operational surpluses in recent years and retains strong reserves, which mitigate the principal financial risk faced by the charity: a material reduction in legacy donations. The charity's operating structure has remained stable, and the trustees are satisfied that the charity would be able to continue operating for more than twelve months from the day of approval of the financial statements even if no legacy donations were received during that period.

The charity has a strong governance structure in place, supported by reviewed and approved policies that define key operational processes, financial controls, and risk management procedures. Policies include a reserves policy, which has been adhered to and exceeded, requiring the charity to hold unrestricted funds equivalent to twelve months' expenditure and available within thirty days.

The trustees have therefore concluded that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for at least twelve months from the date of approval of the financial statements. Accordingly, the financial statements are considered appropriate to prepare on a going concern basis.

Objectives and Activities

RSPCA Solent Branch CIO (the Branch) carries out animal welfare work throughout 400 square miles of Hampshire. The objectives of the Branch are to promote the work and objects of the RSPCA, with particular reference to the 400 square miles.

The trustees have reviewed the outcomes and achievements of its activities and objectives for the year to ensure the charity remains focused on its charitable aims and continues to deliver benefits to the public. The charity has complied with the duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. Legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public.

The Branch's animal welfare work, although local in nature, benefits the society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All the Branch's charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for public benefit.

Public Benefit

The Branch operates a 9-acre animal rescue and rehoming centre which rescues and rehomes hundreds of animals every year including domestic, stock and wildlife. The Branch supports RSPCA Inspectors and local authority dog wardens by taking in, free of charge, mistreated or abandoned dogs, other domestic and stock animals, including pets whose owners suffer with ill health, financial difficulties or pass away. The Branch also takes in and treats injured wildlife.

The RSPCA Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces legislation against the cruel mistreatment of animals in England and Wales by bringing prosecutions. The Branch assists by accommodating Inspectorate seized case animals pending prosecution. This work is key to the prevention or suppression of cruelty as part of the RSPCA's objectives which promotes humane sentiments towards animals and involves moral benefit to humankind.

Animals in Branch care receive, as appropriate, veterinary treatment, vaccination, neutering and micro-chipping by the Branch in-house veterinary team. Since Covid, many more dogs being rescued have behavioural issues which means they are in the animal centre for a longer period before being available for adoption. To provide the behaviour training prior to rehoming, the Branch employs two Animal Behaviourists and an Animal Trainer which give the animals a greater chance of finding their forever homes.

The Branch rehomes animals at low cost to people willing and able to have a companion animal. Whilst the trustees recognise companion animals provide measurable benefits to a person's physical and mental health, the trustees consider the provision of pets as subsidiary to the main charitable aim of the Branch which is to reduce animal suffering. The Branch charges a reasonable adoption fee for animals which aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and would fall outside the charity's objects, to rehome to persons who could not afford to properly care for the animal.

The Branch takes in lost animals and attempts to reunite them with their owners. This work benefits the local community, including Local Authorities, by preventing animals straying and posing a risk.

The Branch responds to enquiries, both direct and via the RSPCA call centre, from the public about animals locally. The public benefits from knowing the Branch can intervene to help animals in need.

The Branch provides a range of volunteering opportunities for those who wish to support the work of the Branch, including trusteeship, fostering animals, assisting in the cattery, kennels and working with other types of animals, dog walking, administration, gardening, fundraising and working in the Branch's charity shops. The Branch also works with companies to give their employees the opportunity to volunteer. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding and giving something back to society.

2025 Impact

During 2025 the Branch took in 559 animals comprising of dogs, cats, rabbits and miscellaneous animals including birds, goats, pigs, ferrets and other animals and wildlife. 359 animals were rehomed. The staff and volunteers work tirelessly to care for, treat and rehabilitate the animals with the aim to rehome domestic and stock animals and to release wild animals. This meant providing proper veterinary treatment and care to prepare them for rehoming or release and working to find suitable homes to meet the needs of the domestic animals.

The Branch converted from an unincorporated charity to a Charitable Incorporated Organisation on 01/01/2025, after a significant amount of dedicated time and effort.

The Branch decided to go through a tender process for new auditors in 2025 and appointed Morris Crocker, a change that ends a relationship with the previous auditors, James Todd and Co, of over two decades. The Branch hope that fresh auditors will have a positive impact on financial controls, and operational and strategic resilience.

The Branch opened another new charity shop in 2025 in Cosham, and the Area Shop Manager continues to look for other suitable outlets in different locations throughout Hampshire. All charity shops supported the National RSPCA One Fun Day in June 2025 and took part in council organised 'family days' throughout the area, promoting sustainability and recycling by using local charity shops.

The Branch held two successful fairs and a gala dinner during 2025 and attended several local charity events with a converted Tea Trailer, raising much needed funds for the charity while increasing public awareness of its work.

The Branch continued operating a successful commercial cat, dog, and rabbit boarding operation, as well as Ark Park, a commercial off-lead dog walking area for the public which continues to be very successful.

Planning permission was granted to erect a Community Hub which will provide a much needed base for local residents, schools, and community groups to come and learn about how to be a responsible pet owner, about animal welfare, and about the local environment. It will also generate income by offering tea, coffee, and snacks and a place that can be booked out by community groups.

Structure, Governance, and Management

The charity incorporated on 01/01/2025 and is now structured as a Charitable Incorporated Organisation. The charity is governed in accordance with the CIO constitution, as well as the RSPCA Branch Rules of 2012, with any subsequent minor rule changes amended by the RSPCA National Society allowed for under the RSPCA Branch Rules 2012, subject to the changes being registered with the Charity Commission. Within the wider community, the RSPCA Solent Branch CIO is also known as The Ark.

The Board of Trustees is the governing body that administers the charity. All major decisions are made by the Board, which meets every two months to discuss and formulate policy, risk, and strategic direction. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Trustees in office since 1st January 2025 are:

- Ms C Atkinson – appointed 19th August 2025; resigned 19/11/2025
- Ms S Collier
- Ms B Davis
- Ms E Deabill – appointed 19th August 2025
- Ms G Dorman – deceased 14th April 2026
- Ms A Eales – appointed 19th August 2025; resigned 19/11/2025
- Ms J Gooch – appointed 19th August 2025
- Mr B Jones – appointed 19th August 2025
- Mr C Lee
- Ms N Murray – appointed 19th August 2025; resigned 24/03/2026
- Ms C Perry – appointed 19th August 2025; resigned 24/03/2026
- Ms C Pope – resigned 19th August 2025
- Ms J Russell
- Mr C Young – appointed 19th August 2025

2025 saw a recruitment process for new trustees, culminating in eight new trustees being appointed from a diverse range of backgrounds and skillsets. The appointments have strengthened the depth of experience and skills within the trustee group, and have had a large positive impact on formulating policy, risk, and strategic direction. On becoming a trustee, the RSPCA provides an information pack and makes online training resources available.
Day to day operation of the Branch is delegated to the Branch Manager, who is assisted by the Animal Centre Manager, Finance Manager, Fundraising Manager, and Area Shop

Manager. The Branch consults other RSPCA branches, other animal charities, and Local Authorities if relevant questions arise.

The remuneration of key management personnel is reviewed annually by the trustees and is benchmarked against comparable roles within the charitable sector to ensure that remuneration levels are appropriate and proportionate to the responsibilities of the post

Patrons since 1st January 2025 are:

- Mr Francis Benali (MBE)
- Ms Jane Dunn
- Ms Amanda Piper

Financial Review

Principal funding resources: the charity receives no direct financial support from the RSPCA or general funding from other sources and is responsible for raising all the operating costs of its rescue centre. Funding comes from public donations, of which legacies (gifts in will) are a very important element, making up 70% of income in 2025. Other income comes from charity shops, rental income, commercial boarding, fundraising activities, and adoption fees.

Investment policy and objectives: the Branch will hold a range of investments with the objective of maximising the utilisation of funds. There is appetite for longer term investments if the financial position allows, but the current portfolio is based on short term, low risk investments. The Branch consults the portfolio director for advice whenever new decisions are made, and discusses with them strategies to ensure the objective of maximising fund utilisation is met.

Reserves policy: the charity has a reserves policy which is reviewed annually. The aim is to have unrestricted funds in reserve of at least 100% of annual costs to ensure there would be sufficient funds in hand to run the charity for a minimum of twelve months if insufficient income is forthcoming. The net cash position at the end of 2025 exceeded the reserves policy target, largely driven by a substantial legacy donation towards the end of the year. The reserves policy details a process to review reserves when net cash is exceeding twelve months expenditure, pushing trustees to hold conversations about assigning more funds into a mix of charitable activities, branch projects, and investments. The trustees therefore go into 2026 with an intention to designate funds and invest.

Expenditure is majorly focused on operational costs and on keeping the site in a safe condition. The expenditure is in line with the charity's key priorities in respect of the welfare of animals, including veterinary treatment, and ensuring there are sufficient funds to maintain a trained and motivated workforce.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational and business risks faced by the charity, the trustees have established effective systems to mitigate those risks. These systems include:

Risk	Action
Financial Fraud	Annual independent accounts audit Dual authorisation for online banking Monthly reviews of financial records Financial authority document detailing levels of authority
Health and Safety	Documented policies Annual insurance maintained Effective maintenance equipment maintained Monthly health and safety inspection at all sites Health and safety a primary agenda item at all Trustee Board meetings
Loss of Trustees	Ongoing membership and volunteer programme
Loss of Key Members of Staff	Effective recruitment internally and externally Development and training of existing staff Opportunities for staff to cover for senior staff and /or experience different departments
Funds Deficit	Focus on financial modelling and forecasting, reviewed regularly Diversifying sources of income Ongoing fundraising activities Reserves policy, which is reviewed annually

Future Plans

Increasing sustainable income with specific targets for different income streams. The Area Shop Manager continues to look for suitable shop locations in different locations throughout Hampshire.

A new Community Hub will be built to provide a much needed base for local residents, schools, and community groups to come and learn about how to be a responsible pet owner, about animal welfare, and about the local environment. It will also generate income by offering tea, coffee, and snacks and a place that can be booked out by community groups.

Reference and Administrative Details

Charity Number	1208430
Principal Address	174-176 Ranvilles Lane Stubbington Fareham Hampshire PO14 3EZ
Auditor	MC Audit Limited Lake House 2 Port Way Portsmouth PO6 4TY
Bankers	Lloyds Bank PLC 272 London Road Waterlooville Hampshire PO7 7HN
Solicitors	Womble Bond Dickinson (UK) LLP 4 More London Riverside London SE1 2AU

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, and the provisions of the CIO constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that ought to have been taken as a trustee, to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

_____

C Lee
Trustee
Date:

REPORT OF THE INDEPENDENT AUDITORS
FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion
We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals Solent Branch (the 'Charitable Incorporated Organisation'') and its subsidiary for the year ended 31 December 2025, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities Act 2011
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning ticket sales and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Lake House
2 Port Way
Port Solent
Portsmouth
PO6 4TY
Date:

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	**3**	2,481,562	1,190	2,482,752	864,827
Charitable activities	**4**	87,147	-	87,147	71,669
Other trading activities	**5**	717,611	-	717,611	614,458
Investments	**6**	105,739	-	105,739	110,861
Total		3,392,059	1,190	3,393,249	1,661,815
EXPENDITURE ON					
Raising funds	**7**	623,311	-	623,311	474,545
Charitable activities	**8**	1,361,233	5,864	1,367,097	1,135,904
Total		1,984,544	5,864	1,990,408	1,610,449
NET INCOME/(EXPENDITURE)		1,407,515	(4,674)	1,402,841	51,366
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		1,407,515	(4,674)	1,402,841	51,366
RECONCILIATION OF FUNDS					
Total funds brought forward		5,231,352	48,743	5,280,095	5,228,729
TOTAL FUNDS CARRIED FORWARD		6,638,867	44,069	6,682,936	5,280,095

CONSOLIDATED AND CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
FIXED ASSETS					
Tangible assets	**14**	2,372,443	2,428,419	2,372,443	2,428,419
		2,372,443	2,428,419	2,372,443	2,428,419
CURRENT ASSETS					
Investments	**15**	1,857,175	1,379,749	1,857,175	1,379,749
Stocks	**16**	13,708	16,796	13,708	16,796
Debtors	**17**	2,042,698	1,015,105	2,056,240	1,029,410
Cash at bank and in hand		539,510	553,270	503,667	514,484
		4,453,091	2,964,920	4,430,790	2,940,439
CREDITORS					
Amounts falling due within one year	**18**	142,598	113,244	110,848	88,763
NET CURRENT ASSETS		4,310,493	2,851,676	4,319,942	2,851,676
TOTAL ASSETS LESS CURRENT LIABILITIES		6,682,936	5,280,095	6,692,385	5,280,095
NET ASSETS		6,682,936	5,280,095	6,692,385	5,280,095
FUNDS	**21**				
Unrestricted funds:					
General fund		6,638,867	5,231,352	6,648,316	5,231,352
		6,638,867	5,231,352	6,648,316	5,231,352
Restricted funds		44,069	48,743	44,069	48,743
TOTAL FUNDS		6,682,936	5,280,095	6,692,385	5,280,095

The financial statements were approved by the Board of Trustees on _____ and signed on their behalf by:

_____
Mr C Lee
Trustee

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash flows from operating activities					
Cash generated from operations	**1**	397,412	(313,475)	400,409	(348,237)
Cash provided by (used in) operating activities		397,412	(313,475)	400,409	(348,237)
Cash flows from investing activities					
Interest income		69,938	110,861	69,938	110,861
Investments made		(477,426)	(990,050)	(477,426)	(990,050)
Purchase of tangible fixed assets		(3,738)	(150,540)	(3,738)	(150,540)
Cash provided by (used in) investing activities		(411,226)	(1,029,729)	(411,226)	(1,029,729)
Change in cash and cash equivalents in the reporting period		(13,814)	(1,343,204)	(10,817)	(1,377,966)
Cash and cash equivalents at the beginning of the reporting period		553,270	1,896,474	514,484	1,892,450
Total cash at the end of the year		539,456	553,270	503,667	514,484

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Net income/(expenditure)	1,402,841	51,366	1,412,290	39,472
Adjustments for:				
Depreciation charges	56,333	41,683	56,333	41,683
Loss on scrapping of assets	3,381	-	3,381	-
Dividends and interest from investments	(69,938)	(110,681)	(69,938)	(110,681)
(Increase)/Decrease in stock	3,088	(2,912)	3,088	(2,912)
(Increase)/Decrease in debtors	(1,027,593)	(281,293)	(1,026,830)	(277,945)
Increase/(Decrease) in creditors	29,300	(11,638)	22,085	(37,675)
	397,412	(313,475)	400,409	(348,237)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Net cash				
Cash at bank and in hand	539,510	553,270	503,667	514,484
	539,510	553,270	503,667	514,484

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Royal Society for the Prevention of Cruelty to Animals Solent Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

As explained in the trustees report the charity converted from an unincorporated charity (charity number: 205096) to a Charitable Incorporated Organisation (charity number: 1208430) from 1 January 2025. Although the charity has changed its legal form, its purposes and beneficiaries remain unchanged. All operations, assets and liabilities were transferred over to the CIO from that date. Merger accounting has been applied in accordance with the FRS 102 SORP.

1.2 Preparation of the accounts on a going concern basis

The Charity reported a surplus of £1,403k (2024: cash inflow of £51k) from operating activities and investing activities.

At the year end the group had free reserves totalling £6,683k (2024: £5,280k). The trustees have reviewed projected income and expenditure for the next twelve months and on that basis the Charity is a going concern.

1.3 Group financial statements

The financial statements consolidate the results of the Charity and its wholly owned subsidiary, RSPCA Solent Branch Trading Company Ltd, on a line-by-line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charities' balance sheet.

1.4 Income

Donation and collection income is included in the accounts when they are received or when it becomes reasonably certain that it will be received, and the value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable, unless the asset has been fully purchased then the income is deferred.

Incoming resources from charitable activities are recognised on the accruals basis and are included net of any VAT that has been charged.

Rents received are measured on an accrual basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

1.5 Donated services and facilities

Goods donated for resale by the charity's shops are recognised when they are sold on the basis that it is not practical to measure the fair value of goods donated at the time of donation.

Goods and services donated to the charity for its own use are not recognised in the financial statements as it is not practical to do so and the cost outweighs the benefit. The income recognised from such donations would be offset by an equivalent cost, with net zero impact on the financial statements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

1.7 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include support office costs, finance, personnel, payroll, and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the time spent.

1.9 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost. Fixed assets costing less than £1,000 are not capitalised. When the asset is received by way of donation, it is recorded at its market value on the date of donation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land	not depreciated
Buildings	straight line over 50 years
Plant and machinery	straight line over 3 to 5 years
Motor vehicles	straight line over 5 years

Freehold land and assets in the course of construction are not depreciated.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1.11 Investments

Investments are included at cost less impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

1.13 Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due after and trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

1.16 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Taxation

The charity is exempt from tax on its charitable activities. Corporation tax is payable on trading activities.

1.18 Volunteers

In accordance with the charities SORP (FRS102), general volunteer time is not recognised in the financial statements. There are a number of regular volunteers as well as many more who volunteer casually and sometimes for specific fundraising events. Further details on volunteering opportunities are set out in the trustees' report.

1.19 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

1.20 Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no accounting estimates that are considered to have a material impact on the amounts recognised in the financial statements.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiary, RSPCA Solent Branch Trading Company Ltd.

A summary of the financial activities undertaken by the charity is set out below:

	2025 £	2024 £
Total incoming resources	3,253,138	1,547,295
Total expenditure on charitable activities	(1,840,848)	(1,489,262)
Net outgoing resources	1,412,290	58,033
Total funds brought forward	5,280,095	5,222,062
Total funds carried forward	6,692,385	5,280,095
Represented by:		
Restricted funds	44,069	48,743
Unrestricted funds	6,648,316	5,231,352
	6,692,385	5,280,095

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

The charity's wholly owned trading subsidiary, RSPCA Solent Branch Trading Company Ltd (Company Number 14420462) , which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity. RSPCA Solent Branch Trading Company Ltd undertakes all of the commercial boarding of animals. The following is an extract of the financial statements of RSPCA Solent Branch Trading Company Ltd for the period ended 31 December 2025:

	2025 £	2024 £
Turnover	140,111	139,866
Cost of sales and administrative expenses	(149,559)	(121,305)
Profit before tax	(9,448)	18,561
Corporation tax	-	-
Profit after tax	(9,448)	18,561
Profits distributed to the charity	-	(18,561)
Retained in subsidiary	(9,448)	-
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	37,014	39,727
Current liabilities	(46,461)	(39,726)
Net assets	(9,447)	1
Aggregate share capital and reserves	(9,447)	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and gifts	157,503	1,190	158,693	222,830
Legacies receivable	2,288,757	-	2,288,757	593,191
RSPCA grant	10,000	-	10,000	25,000
Other	25,302	-	25,302	23,806
	2,481,562	1,190	2,482,752	864,827

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Animal adoption fees	40,571	-	40,571	26,461
Boarding fees and police fees	37,973	-	37,973	39,632
Vet fees	8,603	-	8,603	5,576
	87,147	-	87,147	71,669

5. OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Commercial boarding	140,111	-	140,111	139,866
Fundraising events	34,698	-	34,698	32,631
Shop income	542,802	-	542,802	441,961
	717,611	-	717,611	614,458

6. INVESTMENTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income	35,801	-	35,801	37,140
Interest receivable	69,938	-	69,938	73,721
	105,739	-	105,739	110,861

All investment income is derived from assets held in the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. EXPENDITURE ON RAISING FUNDS

	Raising funds	Support costs (See note 9)	Total funds 2025	Total funds 2024
	£	£	£	£
Costs of raising voluntary income – staff costs	90,878	-	90,878	77,950
Direct costs of fundraising activities	8,456	-	8,456	6,207
Staff costs	202,581	46,600	249,181	216,464
Goods for resale	1,334	-	1,334	754
Rent, rates, water and power	117,671	-	117,671	100,070
Insurance	18,647	1,276	19,923	5,979
Stationery, postage and telephone	985	1,833	2,818	4,818
Motor expenses and travel	60	-	60	-
Maintenance and repairs	30,767	9,463	40,230	28,666
Refuse collection	8,480	-	8,480	6,046
Bank and credit charges	12,986	-	12,986	7,482
Cleaning	1,222	-	1,222	941
Advertising	2,060	-	2,060	617
Miscellaneous expenses	2,584	40	2,624	9,902
Legacy admin fees	65,388	-	65,388	8,648
	564,100	59,211	623,311	474,545

8. CHARITABLE ACTIVITIES

	Charitable activities	Support costs (See note 9)	Total funds 2025	Total funds 2024
	£	£	£	£
Staff costs	843,860	108,733	952,593	805,582
Depreciation and impairment	56,333	-	56,333	41,683
Loss on scrapping of assets	3,381	-	3,381	-
Veterinary fees	62,104	-	62,104	45,037
Food	13,304	-	13,304	9,733
Rent, rates, water and power	65,239	-	65,239	76,446
Stationery, postage and telephone	1,344	4,277	5,621	7,136
Motor expenses and travel	4,957	-	4,957	3,297
Maintenance and repairs	105,091	22,079	127,170	79,747
Refuse collection	17,874	-	17,874	15,851
Cleaning	10,721	-	10,721	12,325
Clothing	1,389	-	1,389	1,142
Miscellaneous expenses	13,474	93	13,567	4,246
Partial exemption adjustment	-	-	-	3,485
Audit and accountancy fees	-	18,795	18,795	15,159
Professional fees	-	14,048	14,048	15,036
	1,199,070	168,026	1,367,096	1,135,904

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. SUPPORT COSTS

	Management	Governance	Total funds 2025	Total funds 2024
	£	£	£	£
Fundraising	59,211		59,211	69,066
Animal welfare	135,183	32,843	168,026	158,754
	194,394	32,843	227,237	227,820

Governance costs

	2025	2024
	£	£
Auditors' remuneration	11,500	10,136
Auditors' remuneration - Non audit work	7,295	5,023
Legal and professional fees	14,048	15,036
	32,843	30,195

10. NET INCOMING RESOURCES - GROUP

This is stated after charging:	2025	2024
	£	£
Auditors' remuneration	11,500	10,136
Auditors' remuneration - non audit work	7,295	5,023
Other operating leases	69,125	43,750
Loss on scrapping of assets	3,381	-
Depreciation - owned assets	56,333	41,863

11. TRUSTEES

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,153,370	1,038,120
Social security costs	116,248	48,973
Employers pension costs	23,034	12,913
	1,292,652	1,100,006

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Employees	51	49
	51	49

There were no employees whose annual remuneration was more than £60,000.

Defined Contribution pension

The amount charged to the statement of financial activities as an expense in the year was £23,034 (2024: £12,913).

12. STAFF COSTS: CONTINUED

Key management remuneration
Key management personnel are comprised of the Branch Manager, Animal Centre Manager, Finance Manager and Area Shop Manager. During the year, key management personnel were remunerated a total of £178,410 (2024: £163,899).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	**3**	846,827	18,000	864,827
Charitable activities	**4**	71,669	-	71,669
Other trading activities	**5**	614,458	-	614,458
Investments	**6**	110,861	-	110,861
Total		1,643,815	18,000	1,661,815
EXPENDITURE ON				
Raising funds	**7**	474,545	-	474,545
Charitable activities	**8**	1,128,609	7,295	1,135,904
Taxation		-	-	-
Total		1,603,154	7,295	1,610,449
NET INCOME/(EXPENDITURE)		40,661	10,705	51,366
Transfers between funds		1,250	- 1,250	-
NET MOVEMENT IN FUNDS		41,911	9,455	51,366
RECONCILIATION OF FUNDS				
Total funds brought forward		5,189,441	39,288	5,228,729
TOTAL FUNDS CARRIED FORWARD		5,231,352	48,743	5,280,095

14. TANGIBLE FIXED ASSETS - GROUP

	Freehold building & land £	Plant and Machinery £	Motor vehicles £	Total £
COST				
At 1 January 2025	2,479,421	315,071	24,357	2,818,849
Additions	3,738	-	-	3,738
Disposals	(2,416)	(2,824)	-	(5,240)
At 31 December 2025	2,480,743	312,247	24,357	2,817,347
DEPRECIATION				
At 1 January 2025	148,216	225,658	16,556	390,430
Charge for year	32,037	21,766	2,530	56,333
Eliminated on disposals	-	(1,859)	-	(1,859)
At 31 December 2025	180,253	245,565	19,086	444,904
NET BOOK VALUE				
At 31 December 2025	2,300,490	66,682	5,271	2,372,443
At 31 December 2024	2,331,205	89,413	7,801	2,428,419

TANGIBLE FIXED ASSETS - CHARITY

	Freehold building & land £	Plant and Machinery £	Motor vehicles £	Total £
COST				
At 1 January 2025	2,479,421	315,071	24,357	2,818,849
Additions	3,738	-	-	3,738
Disposals	(2,416)	(2,824)	-	(5,240)
At 31 December 2025	2,480,743	312,247	24,357	2,817,347
DEPRECIATION				
At 1 January 2025	148,216	225,658	16,556	390,430
Charge for year	32,037	21,766	2,530	56,333
Eliminated on disposals	-	(1,859)	-	(1,859)
At 31 December 2025	180,253	245,565	19,086	444,904
NET BOOK VALUE				
At 31 December 2025	2,300,490	66,682	5,271	2,372,443
At 31 December 2024	2,331,205	89,413	7,801	2,428,419

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. CURRENT ASSET INVESTMENTS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Short term deposits	491,956	1,379,749	491,956	1,379,749
Cash	1,365,219	-	1,365,219	-
	1,857,175	1,379,749	1,857,175	1,379,749

16. STOCKS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Medical goods and stock	13,708	16,796	13,708	16,796

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	8,924	66,994	8,440	66,749
Legacy debtors	2,012,975	728,900	2,012,975	728,900
Other debtors	3,764	73,945	3,764	73,251
VAT	7,400	136,807	6,714	136,807
Prepayments and accrued income	9,635	8,459	9,635	8,459
Amounts owed by group undertakings	-	-	14,712	15,244
	2,042,698	1,015,105	2,056,240	1,029,410

Amounts owed by group undertakings are unsecured, bear no interest and has no fixed repayment terms.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Social security and other taxes	24,574	18,138	24,574	18,138
Other creditors	14,170	-	13,247	-
Trade creditors	43,069	11,039	43,069	11,039
Accruals	31,059	60,685	29,958	59,586
Deferred income	29,726	23,382	-	-
	142,598	113,244	110,848	88,763

DEFERRED INCOME

Deferred income represents boarding deposits received in advance for animal boarding services to be provided in the following financial year.

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Brought forward	23,382	-	-	-
Amount released to incoming resources	(23,382)	-	-	-
Amount deferred in year	29,726	23,382	-	-
Carried forward	29,726	23,382	-	-

19. OPERATING LEASE COMMITMENTS

At the balance sheet date, the group had annual commitments for equipment under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Less than 1 year	89,625	69,125	89,625	69,125
Between 2 and 5 years	240,986	228,355	240,986	228,355
More than 5 years	64,603	80,933	64,603	80,933
	395,214	378,413	395,214	378,413

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	2,372,443	-	2,372,443
Current assets	4,409,022	44,069	4,453,091
Creditors due within one year	(142,598)	-	(142,598)
	6,638,867	44,069	6,682,936

21. STATEMENT OF FUNDS

	Brought forward 1 Jan 25 £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward 31 Dec 25 £
GENERAL FUNDS					
General reserve	5,231,352	3,392,059	(1,984,544)	-	6,638,867
Total unrestricted funds	5,231,352	3,392,059	(1,984,544)	-	6,638,867
RESTRICTED FUNDS					
Accumulated Shelter fund	11,820	-	-	-	11,820
Pond Fund	13,073	-	-		13,073
F block fund	4,656	-	(2,759)	-	1,897
Fur and feathers	1,002	-	-	-	1,002
Misc Project fund	9,750	-	-	-	9,750
Other	8,442	1,190	(3,105)	-	6,527
Total restricted funds	48,743	1,190	(5,864)	-	44,069
Total of funds	5,280,095	3,393,249	(1,990,408)	-	6,682,936

Comparatives for movement in funds

	Brought forward 1 Jan 24 £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward 31 Dec 24 £
GENERAL FUNDS					
General reserve	5,189,441	1,643,815	(1,603,154)	1,250	5,231,352
Total unrestricted funds	5,189,441	1,643,815	(1,603,154)	1,250	5,231,352
RESTRICTED FUNDS					
Accumulated Shelter fund	11,820	-	-	-	11,820
Pond Fund	13,073	-	-	-	13,073
F block fund	4,804	-	(148)	-	4,656
Fur and feathers	1,002	-	-	-	1,002
Kennels (A block)	-	5,000	(5,000)	-	-
Misc Project fund	-	11,000	-	(1,250)	9,750
Other	8,589	2,000	(2,147)	-	8,442
Total restricted funds	39,288	18,000	(7,295)	(1,250)	48,743
Total of funds	5,228,729	1,661,815	(1,610,449)	-	5,280,095

Transfers
The amounts transferred from restricted to unrestricted funds are due to the restriction being satisfied on those particular funds.

Accumulated Shelter fund
General repairs and maintenance of the animal shelters.

Pond Fund
A restricted fund was created as a result of a donation to be used for the creation and landscaping of a new pond at the animal shelter. This work commenced in the year ended 31 December 2012.

F Block funds, Kennels (A block)
These funds were created by companies or individuals sponsoring a redevelopment of an area of The Ark.

Fur and feathers
This fund is to raise money to replace all the small animal sheds and upgrade the accommodation.

Misc Project fund
This is for the building and maintenance of misc animals (small animals such as hamsters, guinea pigs etc).

Other
This fund consists of various smaller restricted funds for Case dogs, the Moose fund, Dogs and Geese. These funds are set up to help potential adopters of these animals as well as instances where members of the public have raised money to support these animals.

22. RELATED PARTY DISCLOSURE

There were no disclosable related party transactions during the year (2024: None)

23. ULTIMATE CONTROLLING PARTY

The charity is a charitable incorporated organisation governed by its trustees. The trustees consider that there is no ultimate controlling party.