Oldham Foodbank
Annual Report and Financial Statements
Period Ended 31 December 2025

Charity registration number: 1208328

Oldham Foodbank

Annual Report and Financial Statements

Period Ended 31 December 2025

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Oldham Foodbank

Charity Reference and Administrative Details

Period Ended 31 December 2025

Charity registration number	1208328 (Charitable Incorporated Organisation)
Charity Name	Oldham Foodbank
Charitable Objects	The prevention or relief of poverty in Oldham and the surrounding areas or such wider area as may seem appropriate from time to time by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty and in particular by providing emergency food supplies and to help those in crisis including signposting to other agencies.
Trustees	Matthew Fleming (Chair) Lisa Jane Cookson (resigned 14th July 2026) Nigel Bacon (Treasurer) Father Thomas Davis Marion Kneale (appointed 20th March 2025) Andrew Tomlinson (appointed 21st May 2026) Gail Jurczyszyn (appointed 21st May 2026) Nick Elliott (appointed 19th March 2026)
Registered office	Oldham Foodbank, Unit B Prince of Wales Industrial Estate, Vulcan Street, Oldham, OL1 4ER
Independent examiner	BP & Co Chartered Accountants, Enterprise House, 2 Pass Street, Oldham, OL9 6HZ

Bankers	Current Account:	Reserves 1:	Reserves 2:
	Co-op Bank, 12 Market Place, Spindles Centre, Oldham, OL1 1HE	Hampshire Trust Bank PLC, 80 Fenchurch Street, London, EC3M 4BY	Virgin Money, 40 St Vincent Place, Glasgow, G1 2HL

Oldham Foodbank

Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2025

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity
The trustees who have served during the year and since the year end were as follows:

Matthew Fleming (Chair)
Lisa Cookson (resigned 14th July 2026)
Nigel Bacon (Treasurer)
Father Thomas Davis
Marion Kneale (appointed 20th March 2025)
Andrew Tomlinson (appointed 21st May 2026)
Gail Jurczyszyn (appointed 21st May 2026)
Nick Elliott (appointed 19th March 2026)

Marion Kneale was appointed as trustee on 20th March 2025 during the period being reported and three trustees: Andrew Tomlinson, Gail Jurczyszyn and Nick Elliott were appointed after the year-end but before the date of the report. One trustee, Lisa Cookson, resigned after the year-end but before the date of this report.

Objectives and activities

Oldham Foodbank exists to relieve poverty and prevent social exclusion among individuals and families experiencing financial hardship within the Borough of Oldham. The charity pursues these objectives through:

- Provision of emergency food parcels.
- Practical support to people experiencing crisis.
- Partnership working with referral agencies.
- Financial inclusion initiatives.
- Signposting to specialist support organisations.
- Volunteer development and community engagement.
- Working with local agencies to address the underlying causes of food poverty.

The Trustees review the charity's objectives and activities annually to ensure resources remain focused on those experiencing genuine emergency need.

Public benefit statement[1]

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Oldham Foodbank provides public benefit through the provision of emergency food support, financial inclusion services, volunteering opportunities and signposting to wider support services for individuals and families experiencing hardship.

The Trustees remain committed to ensuring that support is delivered to those facing genuine financial crisis whilst working with partners to promote longer-term solutions to food poverty.

[1] England and Wales and Northern Ireland.

Oldham Foodbank

Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2025

Strategic Report

Achievements and performance

During 2025, Oldham Foodbank supported 18,705 people, including 6884 children (36%), through the provision of emergency food support and associated services. This represents a significant percentage reduction of around 35% when compared with the 28,543 people supported in 2024.

For a foodbank a reduction in demand is usually something to be celebrated as potentially it indicates an improvement in the circumstances of the supported population. In this case, whilst external factors may have influenced demand, the trustees believe that community demand remains high and that the reduction can be attributed to internal changes through improved referral processes, increased partnership working and enhanced financial inclusion activity. All three of these measures have contributed positively towards reducing repeat reliance on emergency food support.

Improved Referral Processes:

During 2025, a review of referral pathways and operational procedures was undertaken. The objective of this work was to ensure that support remained focused on those experiencing genuine emergency need whilst improving pathways into longer-term assistance.

As part of work package all Foodbank referral agencies received updated guidance and training to ensure a consistent understanding of the Foodbank's aims and objectives and to reinforce the role of emergency food support as a short-term crisis intervention service. Administrative volunteers also received additional training throughout the year to improve signposting and referral arrangements.

Increased Partnership Working:

Volunteers responsible to taking new referrals are now able to onward refer clients directly onto partner organisations (including the Citizens Advice Service) and help people access wider community support available across the borough.

The trustees believe this joined-up approach is helping clients access assistance earlier and reduce repeat reliance on emergency food support.

Enhanced Financial Inclusion Activity:

The Financial Inclusion partnership with Citizens Advice continued throughout 2025 and remained a key element of the charity's wider support offer. The service provides specialist support relating to:

- Welfare benefits advice
- Debt advice
- Housing issues
- Income maximisation
- Financial capability
- Crisis intervention.

The charity has continued to broaden its focus from solely catering for emergency food provision (relieving the immediate crisis being experienced by the client) to an approach that also helps individuals address the underlying causes of their hardship.

During 2025, the charity improved its operational process by introducing structured delivery slot arrangements for food parcel deliveries. This change resulted in a more predictable client delivery model, improved volunteer deployment, operational efficiency and service reliability.

Volunteers remain central to the success of Oldham Foodbank. During 2025, more than 70 volunteers contributed approximately 13,440 hours of service across: warehousing, stock management, food parcel preparation, deliveries, referral taking, general administration, fundraising, governance and community engagement. The contribution made by the volunteers is equivalent to more than seven full-time employees and demonstrates the vital role volunteers play in enabling the charity to support those in crisis across Oldham.

Oldham Foodbank

Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2025

The trustees (who are themselves volunteers) are extremely grateful for the commitment, professionalism and generosity shown by all volunteers throughout the year. Without their continued support, the charity would be unable to operate at its current scale.

The charity saw a change to our paid member of staff, the foodbank manager, during 2025. The handover of responsibilities between the departing and incoming employees occurred largely seamlessly with minimal disruption to service provision. The trustees are grateful to both individuals for the professional manner in which they handled this transition.

Financial review

Income in 2025, at £478,866 was broadly similar although 5% down on that received in 2024 (£504,643).

The value of food donated for distribution in food parcels plus that purchased by the foodbank was £313,721, around 19% down on the amount spent in 2024 (£388,143) reflecting the reduction in parcels distributed in 2025.

Other expenses incurred by the foodbank amounted to £82,834, around 16% less than that spent in 2024 (£98,732).

After including interest received on reserves the charity generated a surplus of £40,512 during the 2025 financial year, compared with an overall surplus of £17,768 in 2024.

As at 31 December 2025 we held a combination of designated and unrestricted funds as well as monies which were owed to suppliers:

1. Late Invoices, Paid early 2026 - £2,182
2. Reserve policy - £170k
3. The value of stock (food) held in the warehouse increased from £9K at the start of the year to over £50K at the end of the period.

At the end of the reporting period the total funds held by the charity were £336,048 comprising restricted funds of £34,262 for the Financial Inclusion project, designated unrestricted funds of £170,000 representing the long-term reserve for the charity, and undesignated unrestricted funds of £131,786 used to support operational activities, overheads and staff salaries.

Our sources of funding include public donations from individuals, organisations and businesses, alongside trust, foundation and community funding grants.

Fund Raising Activities

The charity did not carry out significant fund raising activities during the reporting period. As the total income for the charity was below £1M in this period, the charity is not subject to an audit under the Charities Act 2011 and is not required to disclose its fund raising activities.

Reserves Policy

The trustees maintain a reserves policy, backed up by sufficient reserves of cash, to ensure the charity can continue operating during periods of uncertainty and financial volatility.

Long term reserves are maintained to protect core charitable activities and ensure continuity of services, to maintain organisational resilience during periods of reduced income or unexpected increases in demand and to support future staffing requirements.

In 2025 reserve levels were maintained at £170K of designated but unrestricted funds out of the total of £301,786 in unrestricted funds held by the charity at the end of the reporting period.

Reserve levels are reviewed regularly by the Board of Trustees.

Future Plans

A new three-year strategic plan for Oldham Foodbank for the period 2026-2028 will be developed and implemented.

This strategic plan will focus on providing additional support services in order to improve client resilience and thereby reduce the reliance on the continued use of emergency food support. This will be achieved through further strengthening financial inclusion services, improving referral quality and consistency (to ensure clients are provided with the most relevant support), expanding partnership working and creating a network of mini-hubs across Oldham to provide support that can be tailored to the local communities they serve.

As the strategy calls for the development of new and additional support services that fall outside of the traditional foodbank model it is likely volunteer roles/profiles will evolve and that the charity will need further paid staff to support these new approaches.

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Principal Risks and Uncertainties

The trustees continue to monitor a range of strategic and operational risks, including:

- Sustaining donations income, grant funding and the availability of food donations and stock.
- Volunteer recruitment and retention.
- Rising operating costs.
- Vehicle maintenance and replacement requirements.
- Changes in demand for emergency food support and in perceptions/policies at national and local level around the appropriateness of the foodbank model for addressing this demand.
- Wider economic conditions affecting local residents.

The trustees keep these risks under regular review and implement mitigation measures where appropriate.

The Foodbank is reliant on the free use of a large industrial unit positioned in the heart of Oldham from the local council.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its foundation constitution document.

Trustees are selected and appointed by resolution passed at a properly convened meeting of the charity trustees. PCC St Margarets/St Chads – Incumbent or other suitable member will automatically be a trustee.

The board of trustees includes a chair, treasurer, secretary and 2 other members.
The staff team consists of 1 paid staff member, whose position is as Foodbank Manager.

The Board of Trustees is responsible for the strategic direction, governance and financial oversight of the charity. Trustees meet regularly throughout the year to review performance, monitor risks, oversee finances and determine strategic priorities.

Day-to-day management is delegated to the Foodbank Manager, who reports to the trustees.

The charity, Oldham Foodbank, is part of the Trussel Trust network of foodbanks.

Acknowledgements

The trustees would like to thank everyone who contributed to the successful operation of Oldam Foodbank in 2025. This includes the many individuals who live in our community and who made donations, both financial and of food, to the foodbank, along with all the churches, other faith groups, schools, colleges, community groups and local businesses that also donated to the foodbank or who conducted fund raising on our behalf.

The trustees would also like to thank the grant awarding organisations which supported Oldham Foodbank during the year. Very big thanks are also due to all the volunteers who turn up each week and who largely deliver the service provided by the foodbank.

Finally the trustees are indebted to all referral agencies and partner organisations, including Citizens Advice, for the good working relationships that have continued to develop over 2025.

The generosity, commitment and support of all those involved continue to make the work of Oldham Foodbank possible.

Trustees' responsibilities

The trustees of the charity are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed[, subject to any material departures disclosed and explained in the financial statements[1]][2];
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the trustees of Oldham Foodbank (charity registration number 1208328).

M Fleming

M Fleming (Oct 30, 2026 10:47:55 GMT)

M. Fleming
Chair of Trustees

30/10/26

Oldham Foodbank

Independent Examiner's Report to the Trustees of Oldham Foodbank

Period Ended 31 December 2025

Independent Examiner's Report to the Trustees of Oldham Foodbank

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
   the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

30 October 2026

Gemma Pyplacz ACA FCCA
ICAEW, ACCA
BP & Co Chartered Accountants
Enterprise House
2 Pass Street
Oldham
OL9 6HZ

Oldham Foodbank

Statement of Financial Activities (Including Income and Expenditure Account)

Period Ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Income and endowments from:					
Monetary donations and legacies	2	75,323	-	75,323	67,516
Food and asset donations	2	279,088	-	279,088	291,933
Grants	2	79,475	44,980	124,455	145,194
Interest income	3	2,754	-	2,754	-
Total income and endowments		436,640	44,980	481,620	504,643
Expenditure on:					
Purchases		1,687	-	1,687	2,383
Charitable activities	4	313,721	-	313,721	385,760
Financial inclusion project		32,148	10,718	42,866	-
Support costs	5	82,834	-	82,834	98,732
Total expenditure		430,390	10,718	441,108	486,875
Net gains / (losses) on investments		-	-	-	-
Net income / expenditure	6	6,250	34,262	40,512	17,768
Net movement in funds	12	6,250	34,262	40,512	17,768
Reconciliation of funds:					
Total funds brought forward	12	295,536	-	295,536	277,768
Total funds carried forward	12	301,786	34,262	336,048	295,536

All income and expenditure derive from continuing activities. There are no endowment funds held.

Oldham Foodbank

Balance Sheet

Period Ended 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	7,160	8,547
		7,160	8,547
Current assets			
Stocks		50,233	9,179
Debtors	10	8,401	5,412
Cash at bank and in hand		273,138	300,157
		331,772	314,748
Creditors: amounts falling due within one year	11	(2,884)	(27,759)
Net current assets		328,888	286,989
Total assets less current liabilities		336,048	295,536
Net assets		336,048	295,536
Charity Funds			
Designated funds	12	170,000	216,000
Restricted funds	12	34,262	-
Unrestricted funds	12	131,786	79,536
Total charity funds	12	336,048	295,536

The financial statements were approved and authorised for issue by the Board on 29th October 2026.

Signed on behalf of the board of trustees

M Fleming
M Fleming (Oct 30, 2026 10:47:55 GMT)

M. Fleming (Chair)

30/10/26

The notes on pages 10 to 18 form part of these financial statements.

1 Summary of significant accounting policies

(a) General information and basis of preparation

Oldham Foodbank is a charitable incorporated organisation in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are a foodbank. The charity is a public benefit entity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. There are no material uncertainties that may cast significant doubt upon the entity's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the

(c) Income recognition (continued)

charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Stock is valued at the prevailing rate per kg provided by the Trussel Trust, currently £2.88 per kg.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Purchases includes costs of ancillary items related to providing the distributions;
- Expenditure on charitable activities includes the cost of distributable items and donated items; and
- Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition (continued)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual cost basis and other overheads have been allocated on an actual cost basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued as described in (c) above.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(n) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(o) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2025 £	2024 £
Grants	124,455	145,194
Donated goods for distribution to beneficiaries	278,088	291,653
Donated goods to support activities	1,000	280
Monetary donations	75,323	67,516
	478,866	504,643

3 Income from investments

	2025 £	2024 £
Interest – deposits	2,754	-
	2,754	-

4 Analysis of expenditure on charitable activities

Charitable activities 2025

	2025 £	2024 £
Food, drink & household items purchased for distribution	35,633	94,107
Food, drink & household items donated for distribution	278,088	291,653
	313,721	385,760

The charity has also benefited from the work of volunteers, who have freely give their time to assist in distributing needed items.

5 Allocation of support costs

Support costs 2025

	£ 2025	£ 2024
Rent & rates	8,940	39,782
Utilities	5,693	17,437
Wages	43,496	6,645
Volunteer expenses	3,560	6,489
Insurance and telephone	3,542	3,152
Printing, postage, & stationery	4,443	4,021
Motor & travel	3,671	3,842
Computer expenses	1,241	1,069
Repairs & renewals	-	800
Refuse, cleaning & recycling	1,923	1,810
Sundry expenses	3,386	2,957
Independent examiners remuneration	552	2,640
Grant costs	-	5,275
Depreciation	2,387	2,813
Total	82,834	98,732

6 Net income for the period

Net income is stated after charging:

	2025 £
Depreciation of tangible fixed assets	2,387

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

The amount of £439.98 was paid to Lisa Cookson for reimbursed expenses during the year.

8 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the period was 1.

The total staff costs and employee benefits were as follows:

	2025 £
Wages and salaries	41,192
Social security	-
Defined contribution pension costs	2,304
	43,496

There are no employees who received total employee benefits of more than £60,000.

9 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost or valuation:			
At 1 January 2025	4,931	6,429	11,360
Additions	1,000	-	1,000
At 31 December 2025	5,931	6,429	12,360
Depreciation:			
At 1 January 2025	1,206	1,607	2,813
Charge for the period	1,181	1,206	2,387
At 31 December 2025	2,387	2,813	5,200
Net book value:			
At 31 December 2025	3,544	3,616	7,160
At 31 December 2024	3,725	4,822	8,547

10 Debtors

	2025	2024
	£	£
Prepayments and accrued income	296	2,081
Gift aid receivable	8,105	3,331
	8,401	5,412

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,884	27,759
	2,884	27,759

12 Fund reconciliation

Unrestricted funds

	Balance at 2024	Income	Expenditure	Transfers	Gains / (losses)	Balance at 2025
	£	£	£	£	£	£
(a)Unrestricted	79,536	436,640	(384,390)	-	-	131,786
(b)Designated – Financial Inclusion Project	46,000	-	(46,000)	-	-	-
(c)Designated – Reserve policy	170,000	-	-	-	-	170,000
	295,536	436,640	(430,390)	-	-	301,786

Restricted funds

	Balance at 2024	Income	Expenditure	Transfers	Gains / (losses)	Balance at 2025
	£	£	£	£	£	£
(d)Restricted – Financial Inclusion Project	-	44,980	(10,718)	-	-	34,262
	-	44,980	(10,718)	-	-	34,262

Fund descriptions

a) Unrestricted funds

Funds available for the general operation of the foodbank.

b) Designated funds – Financial Inclusion Project

Amount designated to support the Financial Inclusion Project – supporting people in crises with the aim of providing them with stability.

c) Designated funds – Reserve policy

The charity holds a reserve of £170K as follows:

1. To keep the foodbank operational during a period of unforeseen difficulty we have a reserve policy to segregate £170k of funds which would ensure the charity's core activities could continue for a minimum of ONE year.

d) Restricted funds – Financial Inclusion Project

Amount paid to the foodbank to provide advice and support through the financial inclusion project.

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fixed assets	7,160	-	-	-	7,160
Cash and current investments	58,158	170,000	44,980	-	273,138
Other current assets	58,634	-	-	-	58,634
Creditors due within one year	(2,884)	-	-	-	(2,884)
Total	121,068	170,000	44,980	-	336,048

14 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,304.

The defined contribution liability is allocated to unrestricted funds and support costs

15 Related party transactions

There are no related party transactions during the period other than the reimbursement of expenses.