Registered number
1208325

The Peter Norrie Charitable Foundation CIO

Report and Unaudited Accounts

For The Peiod Ended 31 March 2026

Smithfield Accountants LLP
Chartered Accountants
Suite 1, Unit 2, Stansted Courtyard
Parsonage Road, Takeley, Essex, CM22 6PU

The Peter Norrie Charitable Foundation CIO
Report and accounts
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The Peter Norrie Charitable Foundation CIO
Charity Information

Trustees
Peter Anthony Norrie
Kate Emma Annett
Christine Lesley Dare
Sarah Elizabeth Cox
John Walter Hawkins
David Alistair John Norrie

Clerk
Simon Poli

Bankers
Virgin Money
7 Gold Street
Northampton
NN1 1EN

Registered Office
Suite 1, Unit 2, Stansted Courtyard
Parsonage Road, Takeley, Essex, CM22 6PU

Registered Charity Number
1208325

Accountants
Smithfield Accountants LLP
Suite 1, Unit 2, Stansted Courtyard
Parsonage Road, Takeley, Essex, CM22 6PU

The Peter Norrie Charitable Foundation CIO
Registered number: 1208325
Trustees' Report

The trustees presents their report along with the financial statements of The Peter Norrie Charitable Foundation CIO ("the Foundation") for the period ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the applicable law.

Legal Status
The Foundation is a Charitable Incorporated Organisation set up on 20th May 2024.

Trustee and Appointment
The following served as trustees of the Foundation for the period:

Peter Anthony Norrie
Kate Emma Annett
Christine Lesley Dare
Sarah Elizabeth Cox
John Walter Hawkins
David Alistair John Norrie

Charity Structure
The Peter Norrie Charitable Foundation CIO is a Charitable Incorporated Organisation with charity registration number 1208325 and company number CE036221.

Risk Management
The Trustees actively review the major risks that the Foundation faces on a regular basis and believes that sufficient resources to provide for protection against adverse financial and other developments are provided by a combination of:

- Maintenance of financial reserves at a prudent level, with a proportion of the Foundation's investments held in relatively low risk investments.

- Periodic review (and the implementation of changes where necessary) of the operational controls that are in place, particularly in relation to investments, banking and the approval and payment of grants and annual grantees.

- When available at acceptable premium rates, insurance on certain classes of risk.

Investment Powers and Policy
The Foundation's Consitution authorises the trustees to make and hold investments using the general funds of the Foundation.

The Foundation's fundamental investment policy over the long term is to maintain the real value of capital and income; a variety of investments are held to ensure diversification of investment risk. The Foundation's assets can be invested widely according to the general power of Investment. Asset classes include Cash, Bonds, Equities, Property, Commodities and any other Assets that are considered suitable for the Foundation.

The Investment objective for the Investment Portfolio is to balance income and capital returns. The Assets should be managed to at least maintain the real Capital value of the Foundation's Portfolio, while generating a sustainable level of Investment income to support the current charitable activities.

The Peter Norrie Charitable Foundation CIO
Registered number: 1208325
Trustees' Report

Reserves and Reserves Policy
The Foundation aims to hold at least two years' worth of outgoings by way of income reserves. This is estimated at £8,000. This value is kept under review. The Trustees expect to increase this amount when charitable activity commences.

Constitution, Objects and Policies
The Foundation is constituted by its Constitution and its objects are the distribution of its income to other charities.

The Foundation's policies are to maximise its income subject to its Constitution and investment policy and to continue to fulfil its objects.

Organisation and Decision Making
The Trustees delegate the day to day responsibility of achieving the Foundation's objectives to the clerk and the staff of Smithfield Accountants LLP to adminster day to day transactions and maintain the books and statutory records, and the board of trustees, who make decisions on grants. The trustees regularly meet to review these activities and make decisions as to the strategic direction the Foundation should take, and communicate this to those responsible for delivery.

Grant Making Policy
The constitution gives the Trustees the right to give grants to successful applicants having fulfilled all conditions stipulated for such grants. Applicants can apply once per year within the Foundation's accounting year.

Trustee Induction and Training
Trustees are recruited at the recommendation of existing trustees. Their appointment is confirmed by vote of the exisiting board.

The Foundation has a policy to appoint Trustees who are familiar with Charity Law. In order to assist in the running of the Charity, documentation has been prepared setting out the constitution, objects and running of the Charity. Advice is taken, where necessary.

New trustees are given copies of the Foundation's accounts and policies.

Trustee Responsibilities for the Financial Statements
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Peter Norrie Charitable Foundation CIO
Registered number: 1208325
Trustees' Report

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the Foundation and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. The Trustees are also responsible for safeguarding the Foundation's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Financial Report and Main Achievements
The Foundation has been setting up its systems during the year, but has not started issuing grants at the date of the financial statements. The Trustees intend to start charitable activity within the year to 31st March 2027.

Public Benefit Statement
The Trustees confirms that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the Foundation's objectives and in planning future activities.

The Foundation provides one-off and renewable grants to charitable organisations worldwide. Any charity satisfying this criteria is free to apply and the Foundation's committee of management, or those to whom it delegates day-to-day authority in respect of smaller appeals, considers all applications.

The Trustees confirm that they have complied with Section 17 (5) of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on Public Benefit, 'Charities and Public Benefit'.

Fund accounting
The charity's funds are represented in two parts:

Capital fund:
Representing the funds for investment and retention by the charity. It is intended that this fund will at least keep pace with the real value of funds on average over time in the long term.

Income fund:
Representing the accumulated surplus of the charity, and the funds available for expenses and distribution.

The charity looks to keep a reserve of at least two years of expenditure readily available in liquid assets. This reserve amount can be made out of amounts in both funds. The level of this reserve is currently £8,000.

This report was approved by the board on 30 September 2026 and signed by its order.

Mr P Norrie
On behalf of the board of The Peter Norrie Charitable Foundation CIO
Trustee

The Peter Norrie Charitable Foundation CIO
Independent examiner's report
to the trustee of The Peter Norrie Charitable Foundation CIO

I report to the trustees on my examination of the accounts of The Peter Norrie Charitable Foundation CIO (the 'Foundation') for the year ended 31st March 2026, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank McDowell
FJM Accountancy Ltd
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date 2 October 2026



The Peter Norrie Charitable Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2026

	2026 £ Unrestricted Income Fund	2026 £ Unrestricted Capital Fund	2026 £ Unrestricted Total Funds	2025 £ Unrestricted Total Funds
Income				
Income from investments (Note 2)	-	-	-	-
Donations received (Note 3)	62,500	-	62,500	-
Total income	62,500	-	62,500	-
Expenditure				
Cost of generating funds	378	-	378	-
Charitable activities (Notes 4 and 5)	-	-	-	-
Governance costs (Note 8)	3,300	-	3,300	-
Total expenditure	3,678	-	3,678	-
Net surplus for the year	58,822	-	58,822	-
Transfer between funds	(50,000)	50,000	-	-
Net movement in funds	8,822	50,000	58,822	-
Reconciliation of funds				
Total funds brought forward	-	-	-	-
Total funds carried forward	8,822	50,000	58,822	-

There were no recognised gains or losses for 2025 or 2026 other than those included in the statement of financial activities.

None of the Foundation's activities were acquired or discontinued in the above two financial years.

The Peter Norrie Charitable Foundation CIO
Registered number: 1208325
Balance Sheet
as at 31 March 2026

	Notes		2026		2025
			£		£
Fixed assets					
Investments	9		-		-
Current assets					
Debtors	10	-		-	
Cash at bank		60,046		-	
		60,046		-	
Creditors: amounts falling due within one year	11	(1,224)		-	
Net current assets			58,822		-
Net assets			58,822		-
Reserves					
Unrestricted capital fund	12		50,000		-
Unrestricted income fund	13		8,822		-
Total reserves	15		58,822		-

The accounts were approved by the board on 30 September 2026 and signed on its behalf.

Peter A. Norrie

Mr P Norrie
On behalf of the board of The Peter Norrie Charitable Foundation CIO
Trustee

The Peter Norrie Charitable Foundation CIO
Notes to the Accounts
for the year ended 31 March 2026

1 Accounting policies

a) Statutory Information

The Peter Norrie Charitable Foundation CIO is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number 1208325. The registered office is Suite 1, Unit 2, Stansted Courtyard, Parsonage Road, Takeley, Essex CM22 6PU.

b) Basis of Preparation

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Peter Norrie Charitable Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Investment Income

Investment income is credited to the Statement of Financial Activities when the Charity has entitlement to the resources and to the extent that the resources will be received.

d) Charitable Activities

Grants payable are accounted for on the accruals basis when approved by the Trustees. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Foundation to the expenditure. Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. The grants are charged in the year when formally awarded by the Foundation and communicated to the recipient irrespective of the period covered by the grant as they are regarded by the Trustees as financial obligations.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and costs linked to the management of the Foundation. These costs are allocated against charitable activities.

e) Investments

Investments are stated at fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Fund Accounting
Capital Fund

This represents the original capital of the Foundation and accumulated growth. There are no restrictions to its use, and the Trustee tries to maintain this at a level which will generate sufficient income to cover annual expenditure.

Income Fund

This represents accumulated income over the years, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income. The management committee consider it appropriate to maintain an income fund to provide reserves amounting to approximately 2 years of aggregate anticipated expenditure (comprising grant and annual grant awards and administrative expenses).

This level takes into account the possibilities of variances in investment income; an unexpected financial loss; any exceptional calls for grants; and operational losses not covered by insurance. The level of the Income Fund is adjusted principally through increasing and decreasing the level of grants. When the Foundation begins operating, it intends to maintain the Income Fund at a minimum of £8,000, representing 2 years of aggregate expenditure.

g) Voluntary Income
Voluntary income is recognised where there is entitlement, certainty or receipt and the amount can be measured with sufficient reliability.

2 Income from investments

The income from dividends and interest which arose wholly within the United Kingdom, and the surplus, are wholly attributable to other charities worldwide, less governance costs.

3 Donations received

	2026 £	2025 £
Donations from individuals (see note 16)	50,000	-
Gift aid claimable	12,500	-
	62,500	-

4 Expenditure on charitable activities 2026

	£ Activities Undertaken Directly	£ Grant Giving Activities	£ Support Costs (Note 6)	2026 £ Total
Grants Awarded (Note 7)	-	-	-	-
Annual Grants Awarded	-	-	-	-
	-	-	-	-

5 Expenditure on charitable activities 2025

	£	£	£	2025 £
	Activities Undertaken Directly	Grant Giving Activities	Support Costs (Note 6)	Total
Grants Awarded (Note 7)	-	-	-	-
Annual Grants Awarded	-	-	-	-
	-	-	-	-

6 Analysis of support costs

	2026 £	2025 £
Secretarial Fees & Disbursements: Grants	-	-

The support costs relate to the portion of secreterial fees and disbursements which relate to the processing of grant applications.

7 Grants awarded

	2026 £	2025 £
Donations	-	-
	-	-

8 Governance Costs

	2026 £	2025 £
Secretarial Fees & Disbursements: Governance	1,884	-
Indemnity insurance	-	-
Accountancy fees	936	-
Independent examination fees	480	-
	3,300	-

The governance costs relate to the portion of secreterial fees and disbursements which relate to all matters other than processing of grant applications, and all other administrative expenses.

9 Investments

	2026	2025
	£	
Market valuation		
At 1 April 2025	-	-
Additions	-	-
Realised gain on investments	-	-
Unrealised gain on investments	-	-
Disposal proceeds	-	-
At 31 March 2026	-	-

10 Debtors

	2026	2025
	£	£
Other debtors and prepayments	-	-
	-	-

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other Creditors	186	-
Accountancy Fees	558	-
Independent Examiner's Fee	480	-
	1,224	-

12 Unrestricted capital fund

	2026	2025
	£	£
At 1 April 2025	-	-
Gain on investments	-	-
Transfer from/(to) income fund	50,000	-
At 31 March 2026	50,000	-

13 Unrestricted income fund

	2026	2025
	£	£
At 1 April 2025	-	-
Net surplus for the year	58,822	-
Transfer (to)/from capital fund	(50,000)	-
At 31 March 2026	8,822	-

14 Trustees' remuneration and expenses

There were no staff other than the Trustees. The Trustees received no remuneration during the year.

15 Analysis of net assets between funds

	2026 £ Capital Account	2026 £ Income Account	2026 £ Total	2025 £ Total
Investments	-	-	-	-
Current Assets	50,000	10,046	60,046	-
Current Liabilities	-	(1,224)	(1,224)	-
Total	50,000	8,822	58,822	-

16 Related party transactions

P Norrie
Trustee
During the year a trustee donated £50,000 (2025 - £nil) to the Foundation. He did not derive any benefit from doing so.