Leicester Animal Aid



Report of the Trustees' and Annual Report and Accounts for the year ended 31 December 2025

Leicester Animal Aid is a rehoming centre for cats and dogs

Loving animals today for those who will love them tomorrow.

Every year, we care for more than 300 dogs and cats who are lost, abandoned, neglected, unwanted or relinquished because their owners can no longer look after them.

Contents

Meet the Trustees	1
Administrative Information	2
Trustees Report	3
Report of The Independent Auditors	21
Statement of Financial Activities	25
Balance Sheet	26
Statement of Cash Flows	27
Notes to the Accounts	28

Charity number: **1208254**

Name by which the charity is also known:
The **Leicester and Leicestershire Animal Aid Association**

Principal Office:
Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Meet the Trustees

- **Phoebe Skarlatos**, Chair
- **Anabel McDougall**, Secretary
- **Luke Collett**, Treasurer
- **Robin Arnold**
- **Jess Bostock**
- **Kevan Kirby**
- **Dana Newcombe** (resigned 15th January 2026)
- **Michelle Chapman** (elected 5th June 2025)
- **Paul Kedzierski** (appointed 5th March 2026)

General Manager

- **Keely Short**

Administrative Information

Auditors	Mark J Rees LLP Granville Hall, Granville Road, Leicester, LE1 7RU
Accountants	The Rowleys Partnership Ltd Charnwood House, Harcourt Way, Meridian Business Park, Leicester, LE19 1WP
Solicitors	Shakespeare Martineau LLP One Colton Square, Leicester LE1 1QH
Financial Advisors	Optimum Path Financial Planning Ltd 4 Brook Park, Gaddesby Lane, Rearsby, Leicestershire LE7 4ZB
Bankers	Lloyds Bank plc SME Client Services, Orchard House, Orchard Hill, Little Billing Northampton NN3 9AG

Introduction

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

For the public benefit to promote humane behaviour towards animals, in particular by providing appropriate care, protection and treatment for dogs and cats which are in need of care and attention, by reason of sickness, maltreatment, poor circumstances or ill usage, re-homing such animals where practical and appropriate, and educating the public in matters pertaining to animal welfare in general and responsible pet ownership.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.

How we achieve our objectives

- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.
- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our costs whilst maintaining our standards.



Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street, we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which matches animals with those willing to offer responsible, caring "forever" homes.
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership.
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:



Our Membership Scheme
We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.



For Fundraisers
by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.



Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.



Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.



Improved our website which has now undergone a major upgrade.



CPSS has had award success as well as a nomination in the BBC Radio animal award.

Volunteers

LAA relies on the invaluable support of our volunteers, whose contributions are too numerous to name individually. We are deeply grateful for the time, commitment, and generosity they give in support of the charity and its aims.

Our thanks extend to all who help, including foster carers, shop and sales volunteers, donated goods sorters, kennel and cattery assistants, receptionists, gardeners, site maintenance teams, supermarket collectors, trustees, and many others.

Examples of fundraisers

- Organisers of fund-raising events, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- Our Facebook social media friends for their donations and fund-raising events.
- The sponsored walkers, cyclists, sky divers, marathon runners and virtual marathon runners.
- Schools and younger members of our community for their fundraising and donations.
- The family in Bute Close, Hinckley for continuing their support with an amazing Christmas light display on their house to raise donations for us.
- Local firms raising monies on our behalf.

By donating

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale though our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop,
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons continue to raise funds by organising a sponsored walk and supper club and supports the CPSS party where he spent time talking to the clients, supplied tombola prizes and encouraged other corporate and private donations.



Best in Show, Gypsy with mum and Barrie Stephen at our Spring Dog Show.

Corporate Supporters – it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too. The continued support is very much appreciated.

Investing in communications

We share our news and photographs through our twice-yearly printed newsletter, as well as online via Google, Facebook, Instagram, YouTube, and our website: www.leicesteranimalaid.org.uk

Achievements and Performance

Animal numbers

Dogs	2025	2024	
Intake	**111**	102	9%
Rehomed	**97**	97	0%
Strays	**47**	49	(4%)
Strays retained	**27**	34	(20.6%)
Gifted	**38**	45	(15.6%)
From other rescue	**29**	18	61%
Returned to centre	**3**	5	(40%)
Returned to owner	**2**	2	0%
Born on site	**14**	0	
Seized by dog warden	**2**	0	
Deceased	**20** 15 health & 5 behavioural	13	54%

Cats	2025	2024	
Intake	**187**	177	5.5%
Rehomed	**178**	167	6.5%
Strays	**68**	30	126.7%
Gifted	**119**	116	2.5%
Returned to owner	**11**	4	175%
Returned to Centre	**9**	6	50%
Born on site	**12**	29	(58.6%)
Deceased	**8** 7 health & 1 behavioural	2	300%

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of age or length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

Pet Support

A kennel environment is by its very nature a stressful experience for domestic pets and we continue to provide even more facilities to help alleviate the animals' stress and boredom and to look for further improvements to our site.

Community Pet Support Scheme (CPSS)

This was launched in 2016 to support vulnerable pet owners with free practical pet care support such as dog walking, grooming and veterinary transportation. Pet companionship can help to alleviate social isolation and prevent feelings of loneliness. Our dedicated outreach team of Animal Care Assistants, managed by our Scheme Co-ordinator, provide a regular, reliable and trusted service which also serves to provide a befriending service and emotional support for our clients. The scheme also hosts twice yearly fun social events which has helped many of our clients meet (and form new friendships) with other clients who have a shared love of pets.

Here's what some of our clients and team members say about the scheme:

Client, Jackie:

'Dear Bella, Thank you for all your help and support with handsome Mr Ged, I can never thank you enough for all the care and kindness you gave me, thank you, with love and best wishes Jackie'.

Bella, Animal Care Assistant:

I love that it helps to keep owner and pet together which is good for mental health and well-being. It helps the clients to have regular visits from us as they have someone to talk as they will say that they feel lonely at times. I couldn't imagine doing anything that I love more than what I do right now, I think it's wonderful. I feel really blessed to meet such lovely people and their pets on a daily basis and the relationship just develops over time and I feel very privileged to do what I do.

Fiona, Animal Care Assistant:

I've just had a lovely visit with Jane and Milo. Jane said the difference in Milo since we've been visiting has been amazing. He's interested in everything and wants to play again. Jane came with me on a short walk and she really enjoyed it. She said it had done her the world of good. Fiona said It is definitely a case of the scheme making a big difference to someone's life.

We are enormously grateful to the National Lottery Community Fund, Mars Petcare and others for helping fund our Community Pet Support Scheme. In particular we are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

Facts You May Not Know

Personnel

Our team comprises our staff and our volunteers. We are fortunate that many of our collective team have had a long history with the charity. Five of our direct animal care team have a combined 44 years of service at LAA headed up by their supervisor and manager who together have over 23 years-experience between them. Our admin and accounts team have a phenomenal 67 years at LAA between just four members of staff. Our long standing, loyal volunteer animal care team have notched up over 140 years of supporting LAA and our volunteers who support our charity shops have a combined length of service of over 70 years. This is a tremendous achievement and our heartfelt thanks and appreciation goes to everyone past, present and future that have contributed to the charity's achievements in providing a safe, secure and loving environment to the many 1,000's of cats and dogs that deserve a second chance.

Training

Training is key to improving the support we provide to both animals and people.

2025 training:

Helen Wilber, Fundraising Manager, received external training in safeguarding and promoting the welfare of children; essential for our junior members club, The Huncote Hound Club and our K9 Kids interactive workshops helping to build children's confidence around dogs and promoting safe and respectful handling.

Izzy Tutcher, Philanthropy Manager - Certificate in Philanthropic Psychology and currently studying for a Certificate in Fundraising Copywriting.

Clare Crougwell, CPSS Co-ordinator - Safe-guarding Vulnerable Adults

Amelia Dawson, Animal & Team Welfare Co-ordinator

- Mental Health First Aid
- Stress awareness in the workplace
- Diploma in Adult Counselling (for Counselling & Psychotherapy)
- Neurodiversity in the Workplace: Strategies for Inclusion and Collaboration.
- LGBTQ+ awareness
- Autism awareness
- Trauma-Informed Practice Creating Safer Spaces in Every Role
- Domestic Violence & Abuse Level 3 Advanced Diploma
- Currently studying: Diploma Animal Care Welfare and Husbandry

The direct animal care team all hold relevant animal care qualifications but regularly undertake additional training to enhance their skills. Kennel Assistant, Liv Latham, is currently studying for a Level 3 Diploma in canine care, behaviour and welfare. Multiple team members are trained in Mental Health First Aid, Emergency First Aid at Work (humans), dog and cat first aid and as fire marshals.

Supporters

The charity's history and future is reliant on the kindness, compassion and generosity of LAA's many supporters that have helped to shape the charity over the years and whose support has directly, positively impacted the lives of the cats and dogs that have needed LAA's help from its humble beginnings nearly 70 years ago to the present day and into the future. LAA is an extended family of animal loving individuals, community groups, local businesses, trust and grant providers and the wider animal welfare sector. We are all connected through a shared love of animals and a desire to do as much as we can to improve the lives of cats and dogs.

Wellbeing at LAA

This is being championed by Amelia Dawson who has worked in direct animal care at LAA and took up a new role as our Animal and Team Welfare Co-ordinator. This post focuses on the overall health of the workplace with a priority on mental wellbeing. In addition, Amelia works closely with our kennel Co-ordinator and Canine Behaviourist, alongside our kennel team in helping to improve the lives of the cats and dogs that haven't had the best start in life. They sometimes require additional rehabilitation to help them build confidence with new people and new environments in preparation for a new, permanent loving home.

We have monthly Welfare Meetings for the benefit of the dogs, cats and staff.

We care passionately about the animals in our care and supporting our team is imperative as their unfaltering dedication is both physically demanding but can also be emotionally challenging. Many of the cats and dogs that need our help have experienced instability in their short lives and some have been the victims of unkind treatment and subsequent trauma. It is upsetting for our team to witness the effects that this has had on the cats and dogs they care deeply for.

The majority of cats needing rescue space have not been vaccinated, neutered or spayed and, sadly, many female cats have had multiple litters of kittens before arriving at our Centre. We have also seen more cats that have needed veterinary attention, including untreated flea allergies which has caused skin irritation and distress and essential dental work, even for younger cats.

For the first time in LAA's history, a part-time Groundsman was recruited at the end of 2025. Roger Symcox may only work 8 hours each week but the transformation of our 4.5acre site has been phenomenal. Historically, we relied on the goodwill and time of volunteers and our staff team but this proved more and more challenging with the time constraints placed on our existing team, busy with their own roles. Roger also volunteers at our fundraising events, alongside his wife Lynda.

Volunteers

Thank you to our wonderful team of volunteers who support our work in the following areas: on site charity shop; serving customers and also sorting donated goods, monthly coffee shop and regular on-site and offsite sales. Dog walkers and dog sitters, cattery volunteers - cleaners, groomers, kitten and cat pet sitters, supermarket food collectors, business collection tin collectors, fundraising events, gardeners, maintenance and DIY.

Projects & Site Improvements

Important improvements to the site for the benefit of the dogs, staff and dog walkers.

Air conditioning installation

- Major investment undertaken in April with the installation of air conditioning units in every animal care building to help during the heat of summers for both the cats and dogs and team. Just under £41,500 including electrical works, purchase of units and installation.

Specialist animal management system

- An on-line professional animal management system called Gifted Animals was installed in October.

Groundworks and maintenance

- New carpark (tarmac) in front of the training barn by Mole Groundworks for staff, volunteers and visitors.
- Removal of old and uneven paving at the front of Sparky kennels and landscaping to include a secure sectioned area of lawn for dogs.

Enrichment for dogs

- New floor surface of pet friendly, play sand in the training barn for dogs. Both projects completed in February.

Solar power

- We began to export generated and unused electricity at the end of 2024 as part of our solar panel project to reduce the spiralling costs of electricity.

Communication

- BT – dedicated super-fast broadband line installation in May and LAA moved to an internet-based phone system and was able to install Wi-Fi. This was essential due to the nationwide ISDN switch-off.

Accessibility & inclusion

- Installation of disability access to our large portacabin charity shop on site for customers with restricted mobility including those that are wheelchair bound.

Business support

- LAA's Business Club launched and is a growing network of caring, community-minded companies brought together by shared values of compassion, care, and the belief that cats and dogs deserve kindness and a safe place to call home. Support from hardworking companies is vital to local charities like ours and is a meaningful way for companies to help animals whilst proudly celebrating their contribution to our work.

Other Notable Events

MP visit and support

Dr Luke Evans MP (Hinckley & Bosworth) is the Shadow Health Minister and is a dog owner and animal lover. He is particularly focused on preventative health care, removing barriers for people for health care and greater accessibility with a focus on mental health and social isolation. Dr Evans has shown interest and support over the years for LAA's Community Pet Support Scheme (CPSS) and met with some of our clients and staff a few years ago and on his visit to the Centre in August, he met with members of the CPSS team. He has also championed and supported animal welfare reform including tougher sentences for animal abusers, pet abduction legislation and puppy smuggling.

Telling tails book – Leicester Animal Aid's 70th anniversary in 2026

To celebrate L.A.A. turning 70 in 2026 we have produced a very special book charting the fascinating history of the Charity, from humble beginnings in our founder, Dorothea Farndon's home, to the strong and thriving rehoming Centre we are today. The book, Telling More 'Tails' - A History of Leicester Animal Aid, 70th Anniversary Edition 1956 - 2026, is an updated version of the one that we brought out for our 50th anniversary, with new information, new photos and even more heartwarming stories. Dr Sue Ablett, a long-term friend and supporter of L.A.A. wrote both books.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2025		2024	
	£	%	£	%
Legacies	£172,558	31%	£778,992	67%
Donations and fundraising	£259,769	47%	£315,863	28%
Grants & other income	£47,098	8%	£23,235	2%
Donation from trading subsidiary	£76,229	14%	£40,409	3%
Sub Total	**£555,654**	100%	**£1,158,499**	100%
Investment Income	£86,440		£151,524	
Total income	**£642,094**		**£1,310,023**	

During the year 2025, our total income was £642,094 (2024 - £1,310,023) and our costs were £1,141,082 (2024 - £1,057,432). As a consequence, the charity finishes the year with a deficit of £463,252 (2024 – surplus of £237,066) including unrealised gain on investments of £35,736 (2024 – unrealised loss on investments of £15,525).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2025 we received £172,558 (2024 - £778,992). The proportion of our income from legacies fell to 31% from 67% in 2024.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

Expenditure	2025		2024	
	£	%	£	%
Fundraising costs	£54,616	5%	£52,343	5%
Charitable expenditure	£1,059,922	93%	£981,080	93%
Governance costs	£26,544	2%	£24,009	2%
Total income	**£1,141,082**	100%	**£1,057,432**	100%

93p in the £1 (93p in 2024) of our costs are spent on our charitable aims. In 2025, our payroll costs increased by £84,199 from £596,062 to £680,261.

Veterinary fees increased by £9,496 from £109,860 to £119,356 for two reasons. More animals that come into our care require more care and veterinary fees and medicine costs have increased.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2025 this cost the charity £21,866.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2025 saw significant improvement in shop income rose from £96,225 in 2024 to £119,057 in 2025 and we were able to donate £76,229 profit from LAA Ltd to the Charity in 2025.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2025 the Trustees followed independent financial investment advice from Optimum Path Financial Planning Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in. The Trustees with advice from our financial advisers have explored using a more bespoke approach to investments and will be making some changes during 2026.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 2 years.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a rise in dividends and interest to £66,212.

2025 is showing signs of improvement for investers and a fuller review will reveal results for the year to 31 December 2025 in due course. The charity's fund remains in Aviva, with additional sums in a managed portfolio through Insignis. These funds are intended to be readily available as required.

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities.

Reserves are allocated as follows:

Reserve Name	Objective	Amount
Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£700,000
Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£60,000
Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£45,000

Designated Funds

Designated funds have been allocated to the projects previously listed and completed in 2025.

The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations and the funds of the charity.

Plans for 2026 include

- Expansion of the fundraising team enabling focus on funding for CPSS and our veterinary support scheme for animals with medical conditions which have been re-homed and which we continue to fund.

- Establish a dog rehabilitation portacabin. The aim of this is to help dogs that had led an alternative life, such as ex-racing greyhounds and dogs which have never lived in a home, become used to furniture, vacuum cleaners and the general household sights and sounds, including a secure garden space. Our experienced behaviourists will work with these dogs in a quiet area and our volunteer dog sitters will also be involved to ensure the best possible outcomes.

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor. Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis. Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is Charitable Incorporated Organisation (CIO) and the charity's objects are set out in its Rules and Constitution (2025).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2025) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting until the subsequent AGM.

LAA is overseen by a Management Committee, which consists of up to 12 trustees who undertake their duties without payment. The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance. In 2024 The Trustees took the decision to change the status of the Unincorporated Charity to a Charitable Incorporated Organisation (CIO), The transfer of the Charity's activities, assets and liabilities to the CIO was completed on 31 March 2025 and has been accounted for using the principles of merger accounting, and as such the results and cashflows of both entities have been brought into the accounts from the beginning of the financial year and comparatives have been stated as if the CIO had been in existence for the whole of the current and comparative year, as further explained in Note 18 to the financial statements.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees. As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have – whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.

- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more "difficult" cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.

- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.

- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:



Phoebe Skarlatos Luke Collett

Date: 30/10/2026

We have audited the financial statements of The Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2025 on pages 25 to 35, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters
A conversion to a CIO was undertaken during the year as disclosed in Note 18 of the accounts. The Leicester and Leicestershire Animal Aid Association- an unincorporated charity (reg no. 242560) - were transferred to a charitable incorporated organisation (CIO with reg no. 1208254) with the same name and charitable objects.

In accounting for the conversion, the trustees have applied the merger accounting method. The results and cashflows of both entities have been brought into the accounts from the beginning of the financial year in which the conversion occurred. The comparatives have been stated as if the CIO had been in existence for the whole of the current and comparative year.

We have considered the appropriateness of the use of the merger accounting approach and the resulting financial position for both the current and prior period. We found the approach and the results to be reasonable, present a true and fair reflection of the financial position of the Charity and be in accordance with paragraphs 19.27 to 19.33 of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and industry in which it operates through our general commercial experience. We determined that the following laws and regulations were most significant: Charities SORP (FRS 102).

We enquired of management concerning the charity's policies and procedures relating to:

- the identification and compliance with laws and regulations.
- the detection and response to the risks of fraud.
- the internal controls inherent within the charity to mitigate fraud risk and non-compliance to laws and regulations.

We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud.

We communicated relevant laws and regulations and potential areas of fraud to all audit team members. We remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We have determined that the principal risk areas where material irregularities could occur were related to posting manual journal entries to manipulate financial performance, income recognition and significant one-off or unusual transactions.

Our audit procedures were designed to respond in particular to these identified risks (including non-compliance with laws and regulations and fraud).

Our audit procedures included but were not limited to:

- A review of a sample of income transactions from relevant income streams to ensure income has been accurately recorded and to confirm amounts are recognised in the correct period.
- A review of laws and regulations the charity is subject to, followed by compliance checks and discussion with management to ensure no instances of non-compliance.
- Addressing the risks of fraud through management override of controls by performing a journal entry test.

We did not identify any matters during the course of our work that indicated non-compliance with laws and regulations or relating to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark J Rees LLP

Mark J Rees LLP
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
Granville Hall
Granville Road
Leicester
LE1 7RU

Date: 30/10/2026

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Income and endowments from:		£	£	£	£
Donations and legacies	2	500,689	7,867	508,556	1,135,264
Investments	3	86,440	-	86,440	151,524
Other income	4	27,098	20,000	47,098	23,235
Total income		614,227	27,867	642,094	1,310,023
Expenditure on:					
Cost of generating funds					
Fundraising costs	5	54,616	-	54,616	52,343
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	6	1,017,826	42,096	1,059,922	981,080
Other					
Support costs	7	26,544	-	26,544	24,009
Total expenditure		1,098,986	42,096	1,141,082	1,057,432
Net gains/(losses) on investments:	9	35,736	-	35,736	(15,525)
Net income		(449,023)	(14,229)	(463,252)	237,066
Funds Transferred	14	(2,685)	2,685	-	-
Net movement in funds		(451,708)	(11,544)	(463,252)	237,066
Reconciliation of funds:					
Total funds brought forward	14	3,426,764	47,637	3,474,401	3,237,335
Total funds carried forward		2,975,056	36,093	3,011,149	3,474,401

All income and expenditure is derived from continuing activities.

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Investments	9		1,303,204		1,269,931
Tangible assets	10		1,235,315		1,171,989
			2,538,519		2,441,920
Current Assets					
Debtors	11	73,683		49,834	
Cash at bank and in hand	12	451,120		1,028,620	
		524,803		1,078,454	
Current Liabilities					
Creditors					
Amounts falling due within one year	13	(52,173)		(45,973)	
Net Current Assets			472,630		1,032,481
			3,011,149		3,474,401
Unrestricted Funds	14		2,020,056		2,471,764
Designated Funds			955,000		955,000
Restricted Funds			36,093		47,637
			3,011,149		3,474,401

Approved on behalf of the trustees:

Phoebe Skarlatos

Luke Collett

Date:

30/10/2026

The notes on page 21 to 28 form part of these financial statements.

	Note	2025 £	2024 £
Cash flow from operating activities	**1**	(530,170)	125,937
Cash flow from investing activities			
Interest received		34,885	35,792
Dividends received		31,327	99,150
Capital expenditure			
Fixed asset additions		(113,542)	(70,840)
Investment additions		-	(373,476)
Investment disposal proceeds		-	450,192
Net cash flow from investing activities		(47,330)	140,818
Net increase/(decrease) in cash and cash equivalents		(577,500)	266,755
Cash and cash equivalents at the beginning of the reporting period		1,028,620	761,865
Cash and cash equivalents at the end of the reporting period		451,120	1,028,620

Note 1: Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for year (as per the statement of financial activities)	(463,252)	237,066
Adjusted for:		
Gain/(loss)on investment	(33,273)	(61,192)
Dividends and interest from investments	(66,212)	(134,942)
Depreciation charges	50,216	46,592
Decrease/(increase) in debtors	(23,849)	32,149
(Decrease)/increase in creditors	6,200	6,264
Net cash flow from operating activities	(530,170)	125,937

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds
These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds
Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds
Designated Funds comprise of those funds which the trustees have seperated from general funds for specific operational projects as detailed in Note 14 of these financial statements.

Income & Expenditure
All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.
All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Taxation
No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

1 Accounting policies - continued

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Legacies	172,558	-	172,558	778,992	-	778,992
Membership fees	27,912	-	27,912	26,136	-	26,136
Collection Boxes	3,762	-	3,762	4,460	-	4,460
Give as you earn donations	2,577	-	2,577	2,167	-	2,167
Fund raising	26,038	-	26,038	25,308	-	25,308
Subscriptions, donations & prize draws	109,653	7,867	117,520	142,768	29,800	172,568
Homed	37,491	-	37,491	36,456	-	36,456
Gifts in kind	43,969	-	43,969	48,018	-	48,018
Sponsors	500	-	500	750	-	750
Income from subsidiary	76,229	-	76,229	40,409	-	40,409
	500,689	7,867	508,556	1,105,464	29,800	1,135,264

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £43,969 (2024 - £48,018) in respect of the value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' 'in note 5 of these financial statements.

3 Schedule of Investment income

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Bank deposit interest	34,885	-	34,885	35,792	-	35,792
Dividend income	31,327	-	31,327	99,150	-	99,150
Tax rebate on covenants and gift aid	20,228	-	20,228	16,582	-	16,582
	86,440	-	86,440	151,524	-	151,524

4 Other Income

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Grant income	-	20,000	20,000	-	5,000	5,000
Management charge	21,518	-	21,518	13,120	-	13,120
Rental income	5,580	-	5,580	5,115	-	5,115
	27,098	20,000	47,098	18,235	5,000	23,235

5 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Fundraising staff costs	36,470	-	36,470	45,850	-	45,850
Fundraising expenses	15,138	-	15,138	4,653	-	4,653
Advertising	3,008	-	3,008	1,840	-	1,840
	54,616	-	54,616	52,343	-	52,343

6 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Salaries and wages	556,933	32,385	589,318	472,648	49,540	522,188
Social security costs	49,618	-	49,618	23,166	-	23,166
Veterinary and medical fees	118,290	1,066	119,356	108,546	1,314	109,860
Rates and water charges	2,824	-	2,824	2,318	-	2,318
Food and consumables	55,221	6,439	61,660	54,463	10,827	65,290
Cleaning and waste disposal charges	16,429	-	16,429	13,169	-	13,169
Training	4,416	-	4,416	1,817	96	1,913
Heating and lighting	40,803	-	40,803	51,878	-	51,878
Repairs and renewals	55,519	-	55,519	85,260	-	85,260
Insurances	16,324	-	16,324	14,753	-	14,753
Sundry expenses	9,281	1,445	10,726	4,954	2,071	7,025
Depreciation of buildings	35,589	-	35,589	34,272	-	34,272
Depreciation motor vehicles	154	-	154	203	-	203
Depreciation plant and machinery	14,473	-	14,473	12,117	-	12,117
Motor expenses	4,337	-	4,337	5,316	-	5,316
Printing postage and stationery	20,752	-	20,752	21,552	26	21,578
Telephone charges	6,992	761	7,753	4,364	150	4,514
Computer and internet	5,399	-	5,399	3,520	-	3,520
Bank charges	889	-	889	1,448	-	1,448
Subscriptions	3,583	-	3,583	1,292	-	1,292
	1,017,826	42,096	1,059,922	917,056	64,024	981,080

7 Support costs

	Unrestricted fund	Restricted fund	Total 2025	Unrestricted fund	Restricted fund	Total 2024
	£	£	£	£	£	£
Governance costs						
Salaries and wages	4,589	-	4,589	4,317	-	4,317
Social security costs	266	-	266	541	-	541
Legal and professional fees	5,318	-	5,318	681	838	1,519
Auditors' remuneration - Audit	6,250	-	6,250	14,450	-	14,450
Auditors' remuneration - Non Audit	-	-	-	3,182	-	3,182
Accountancy fees	10,121	-	10,121	-	-	-
	26,544	-	26,544	23,171	838	24,009

8 Staff costs

	2025	2024
	£	£
Wages and Salaries	608,511	555,570
Employers National Insurance	49,884	23,707
Employers Pension Contributions	21,866	16,785
	680,261	596,062

	Year ended 2025	Year ended 2024
The average number of employees was:	33	32

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration for year ending totalling £53,736 (2024 - £48,582).
Key personnel are occasionaly reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.
The trustees are all volunteers and received no remuneration or remibursement of expenses in this period or in the previous year.

9 Investments

	Listed	Unlisted	2025	2024
	£	£	£	£
Cost or Valuation brought forward	1,269,930	1	1,269,931	1,285,455
Addition	-	-	-	373,476
Disposals	-	-	-	(450,192)
Change in market value	33,273	-	33,273	61,192
Cost or Valuation carried forward	1,303,203	1	1,303,204	1,269,931

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2025	2024
Profit and loss account	£	£
Turnover	119,057	96,225
Cost of sales	(22,565)	(14,469)
Gross profit	96,492	81,756
Donations to LAA	(76,229)	(40,409)
Administrative expenses	(31,307)	(21,679)
Profit after taxation	(11,044)	19,668
Balance Sheet		
Assets	92,074	88,295
Liabilites	(36,866)	(22,043)
	55,208	66,252
Share capital	1	1
Profit and loss	55,207	66,251
Shareholders' funds	55,208	66,252

9 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party. Investments consist of the following;

	2025	2024
	£	£
Listed holdings- UK equities	1,280,069	1,234,552
Cash on deposit	23,134	35,378
	1,303,203	1,269,930

10 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total 2025
Cost	£	£	£	£
At 1 January 2025	1,815,155	168,661	10,970	1,994,786
Additions	71,490	42,052	-	113,542
At 31 December 2025	1,886,645	210,713	10,970	2,108,328
Depreciation				
At 1 January 2025	752,832	59,605	10,360	822,797
Charge for the year	35,589	14,473	154	50,216
At 31 December 2025	788,421	74,078	10,514	873,013
Net book value				
At 31 December 2025	1,098,224	136,635	456	1,235,315
At 31 December 2024	1,062,323	109,056	610	1,171,989

Freehold property comprises land element of £15,000 which is considered to have an indefinite useful life and therefore not depreciated in the accounts.

11 Debtors

	2025	2024
	£	£
Trade debtors	803	193
Amounts owed from subsidiary company	29,161	15,699
Prepayments and accrued income	33,801	18,997
VAT receivable	9,918	14,945
	73,683	49,834

12 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank	107,688	182,852
Fixed term deposits	343,432	845,768
	451,120	1,028,620

Fixed term deposits amounting to £343,432 (2024 - £845,768) are due to mature within 1 year.

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	26,907	19,750
Accruals and deferred income	19,515	20,851
Other creditors	5,751	5,372
	52,173	45,973

14 Funds and funds transfers

	Balance at 01.01.25	Incoming	Outgoing	Transfers	Balance at 31.12.25
Unrestricted	£	£	£	£	£
General	2,471,764	649,963	(1,098,986)	(2,685)	2,020,056
Designated:					
Rehoming Centre Operations	700,000	-	-	-	700,000
Rehoming Centre Maintenance	60,000	-	-	-	60,000
Business Development	150,000	-	-	-	150,000
Outreach Support	45,000	-	-	-	45,000
	955,000	-	-	-	955,000
Restricted					
Special purpose donations					
- Kennels Enrichment	-	3,418	(6,103)	2,685	-
- Cattery Enrichment	15,692	2,748	(396)	-	18,044
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	-	21,701	(15,597)		6,104
- The National Lottery Community Fund RC Midlands Region	20,000	-	(20,000)	-	-
Mars CPSS Grant	5,000	-	-	-	5,000
John Townsend donation	2,794	-	-	-	2,794
Petplan (Site signs Profect)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
	47,637	27,867	(42,096)	2,685	36,093
Total funds	3,474,401	677,830	(1,141,082)	-	3,011,149

Comparatives for funds and funds transfers

	Balance at 01.01.24	Incoming	Outgoing	Transfers	Balance at 31.12.24
Unrestricted	£	£	£	£	£
General	1,937,387	1,259,698	(992,570)	267,249	2,471,764
Designated:					
Rehoming Centre Operations	1,000,000	-	-	(300,000)	700,000
Rehoming Centre Maintenance	100,000	-	-	(40,000)	60,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	20,000	45,000
	1,275,000	-	-	(320,000)	955,000
Restricted					
Special purpose donations					
- Kennels Enrichment	3,736	3,793	(9,856)	2,327	-
- Cattery Enrichment	14,114	2,813	(1,235)	-	15,692
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	153	3,194	(53,771)	50,424	-
- The National Lottery Community	-	20,000	-	-	20,000
- Mars CPSS Grant	-	5,000	-	-	5,000
John Townsend donation	2,794	-	-	-	2,794
Petplan (Site signs Profect)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
	24,948	34,800	(64,862)	52,751	47,637
Total funds	3,237,335	1,294,498	(1,057,432)	-	3,474,401

14 Funds and funds transfers (continued)

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	**2,685**
Capital spend	-
	2,685

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

The National Lottery Community Fund RC Midlands Region scheme is to help support vulnerable pet owners with practical care for their pets and helps to keep pet and owner together. The funding is offset against staff costs.

Mars CPSS (Community Pet Support Scheme)

The grant is used towards the general running costs for the Community Pet Support Scheme.

Kennel Enrichment

This includes maintaining and developing our facilities such as play areas, copse, field, agility paddock, sensory garden, training barn and chill rooms together with our purpose built play areas. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other dogs (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

Cattery Enrichment

This funds our Purrfect Palace external accommodation and our secure cat activity/play areas which are purpose built.These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other cats (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

John Townsend Donation

These funds were donated to specifically put towards our vet bills for both cats and dogs. We Thank John for this very kind donation and will ensure it is used for the purpose intended.

15 Analysis of net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Fixed Assets	1,583,519	955,000	-	2,538,519	2,441,920
Current Assets	488,710	-	36,093	524,803	1,078,454
Current Liabilities	(52,173)	-	-	(52,173)	(45,973)
	2,020,056	955,000	36,093	3,011,149	3,474,401

16 Financial and Operating Lease Commitments

The charity had total guarantees and financial commitments at the balance sheet date of £Nil (2024 - £Nil).

Operating Lease Commitments	2025	2024
	£	£
Due within one year	2,420	6,620
Due between one and five years	719	3,139
	3,139	9,759

17 Related party transactions

As explained in note 9 under investments, donations received in the period from the subsidiary was £76,229 (2024 - £40,409). Donations received from the trustees was £5,240 (2024 - £3,500).

Total sales with the subsidiary during the year were £3,002 (2024 - £2,398) and total purchases were £Nil (2024 - £Nil). A debtor from the subsidiary of £29,161 (2024 - £15,699) was outstanding at the year end. This included £21,518 (2024 - £13,120) recharged as management charges to cover 2 (2024 - 2) staff working for the subsidiary company.

18 Application of merger accounting on conversion to CIO

On 31st March 2025, the activities of The Leicester And Leicestershire Animal Aid Association- an unincorporated charity (reg no. 242560) - were transferred to a charitable incorporated organisation (CIO with reg no. 1208254) with the same name and charitable objects. In accordance with FRS 102 and the Charities SORP, the principles of merger accounting have been applied. The assets, liabilities and funds of the combining charities have been aggregated and presented as though they had always been part of the same reporting charity.

Comparative information has been presented based on the previous year of accounts for the unincorporated charity. The CIO accounts report the income and expenditure for a full year to 31 December 2025 and the figures are therefore comparable due to the same length of reporting periods.

Although the CIO was formed on 14 May 2024, there had been no activity until the transfer on 31 March 2025. There have been no adjustments resulting from alignment of accounting policies as the accounting policies of the unincorporated charity are fully aligned with those of the CIO.