Charity registration number: 1208225

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

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The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Reference and Administrative Details

Trustees	Reverend Dr. Jonathan Mole, Vicar Reverend Kristine Mole, Associate Minister Reverend Lauren Simpson, Curate Matthew Keown, Churchwarden Elizabeth Gregson, Churchwarden Adrian Cudmore, Treasurer Claire Kay, Secretary, until 01/09/25 Jennifer Hempstead Mark Townshend Richard Mansfield Duncan Pallett Sally Griffiths Emily Malbon Ramsey Piggott Chris Dussek Lianna Basdeo
Secretary	Ruth Boxer, from 11/11/25
Charity Registration Number	1208225
Principal Office	Pierrepont Road West Bridgford Nottingham NG2 5BP
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Reverend Dr. Jonathan Mole, Vicar
	Reverend Kristine Mole, Associate Minister
	Reverend Lauren Simpson, Curate
	Matthew Keown, Churchwarden
	Elizabeth Gregson, Churchwarden
	Adrian Cudmore, Treasurer
	Claire Kay, Secretary, until 01/09/25
	Jennifer Hempstead
	Mark Townshend
	Richard Mansfield
	Duncan Pallett
	Sally Griffiths
	Emily Malbon
	Ramsey Piggott
	Chris Dussek (appointed 24 April 2025)
	Lianna Basdeo (appointed 24 April 2025)
	Joel Swindin (resigned 24 April 2025)
	Elizabeth Whawell (resigned 24 April 2025)
Secretary:	Ruth Boxer (appointed 11 November 2025)

Structure, governance and management

Nature of governing document

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

Objectives and activities

Objects and aims

All Hallows Church, Lady Bay's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Jonathan Mole, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Halls.

Trustees' Report (continued)

Objectives, strategies and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community by being a generous presence in Lady Bay. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.
In particular, we try to enable ordinary people to live out their faith as part of our parish community through:
• Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus;
• Encourage the growth of faith in the younger generations through Kids Church and Youth activities;
• Provision of pastoral care for people living in the parish;
• Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A full record of the activities and achievements for the 2025 year in our Annual Report document.

Financial review

Total receipts on unrestricted funds were £224,426 (2024: £188,810), of which £125,457 (2024: £119.162) was unrestricted voluntary donations, £15,000 (2024: £5,000) a grant received from the Diocese and a further £35,523 (2024: £17,625) was from Gift Aid. The income received from renting the Church and Church Halls accounted for £33,394 (2024: £34,290) and £7,798 (2024: £8,850) was received in bank interest. The planned giving through envelopes and banker's orders increased by 5% (2024: 20%) this year which is sign of the generosity of the Church community.

£76,231 (2024: £57,650) was spent from unrestricted funds to provide the Christian ministry from All Hallows Church, Lady Bay. This figure includes the Church's ministry in the parish and in support of our mission partners as well as the contribution to the diocesan parish share that increased by 51.4% (2024: 34.5%) in the year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. We are working hard to contribute a realistic sum at Lady Bay, as our parish has been supported by the deanery as a church plant and as the size of our congregation increases and we are able to support our share.

The net result for the year was an excess of payments over receipts of £11,426 (2024: £46,392 surplus) on unrestricted funds. This was after spending £45,459 on improvements to the welcome area in Church. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31 December on unrestricted funds totalled £229,879 (2024: £241,305), of which £63,613 (2024: £63,564) has been set aside to meet the costs of maintaining the church halls and is carried forward as a designated fund.

Trustees' Report (continued)

Policy on reserves

It is PCC policy to try to maintain a balance on unrestricted funds that equates to up to six months' unrestricted payments. This is equivalent to £79,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The designated fund of £63,613 was built up over the years of managing the church halls separately and will be retained as a fund for maintenance and emergencies for the hall buildings moving forward. A further £22,500 has been earmarked for capital projects in the next 12 months. It is our policy to invest any surplus funds with the CCLA Church of England Deposit Fund or CCLA Church of England Investment Fund.

Major risks and management of those risks

Over the coming 2 years it is the intention of the PCC to increase our Parish Share in line with guidance from the Diocese.

The annual report was approved by the trustees of the charity on 26/4/26 and signed on its behalf by:

JRMole

Reverend Dr. Jonathan Mole
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26/4/26. and signed on its behalf by:

.....

Reverend Dr. Jonathan Mole
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

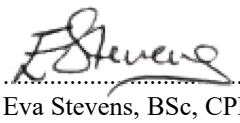
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:....06/05/2026.....

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	175,980	175,980	141,787
Charitable activities	3	40,648	40,648	38,173
Investment income	4	7,798	7,798	8,850
Total Income		224,426	224,426	188,810
Expenditure on:				
Charitable activities	6	(235,852)	(235,852)	(142,418)
Total Expenditure		(235,852)	(235,852)	(142,418)
Net movement in funds		(11,426)	(11,426)	46,392
Reconciliation of funds				
Total funds brought forward		241,305	241,305	194,913
Total funds carried forward	12	229,879	229,879	241,305

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	141,787	141,787
Charitable activities	3	38,173	38,173
Investment income	4	8,850	8,850
Total Income		188,810	188,810
Expenditure on:			
Charitable activities	6	(142,418)	(142,418)
Total Expenditure		(142,418)	(142,418)
Net movement in funds		46,392	46,392
Reconciliation of funds			
Total funds brought forward		194,913	194,913
Total funds carried forward	12	241,305	241,305

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	22,758	35,984
Cash at bank and in hand	10	216,609	219,169
		239,367	255,153
Creditors: Amounts falling due within one year	11	(9,488)	(13,848)
Net assets		229,879	241,305
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		229,879	241,305
Total funds	12	229,879	241,305

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 26/4/26 and signed on their behalf by:

J R Mole

Reverend Dr. Jonathan Mole
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Parochial Church Council of the Ecclesiastical Parish of All Hallows Church, Lady Bay meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	125,457	125,457	119,162
Gift aid reclaimed	35,523	35,523	17,625
Grants, including capital grants;			
Grants from other charities	15,000	15,000	5,000
	175,980	175,980	141,787

3 Income from charitable activities

	Unrestricted funds		Total 2025 £	Total 2024 £
	Designated £	General £		
Rental income	28,180	5,214	33,394	34,290
Feed in tariff	3,599	1,056	4,655	2,595
Church activities	-	1,564	1,564	1,288
Sundry	70	965	1,035	-
	31,849	8,799	40,648	38,173

4 Investment income

	Unrestricted funds		Total 2025 £	Total 2024 £
	Designated £	General £		
Interest receivable and similar income;				
Interest receivable on bank deposits	3,026	4,772	7,798	8,850

5 Grants and donations

	Unrestricted funds £	Total funds £
Southwell & Nottingham Diocese	15,000	15,000
HMRC Gift aid	35,523	35,523
Sundry donations	125,457	125,457
	175,980	175,980

6 Expenditure on charitable activities

	Unrestricted General funds £	Unrestricted Designated funds £	Total 2025 £	Total 2024 £
Admin: Bank charges	681	43	724	186
Admin: Communications	867	-	867	659
Admin: Insurance	2,283	-	2,283	2,230
Admin: IT costs & licences	1,966	-	1,966	2,054
Admin: Office supplies	700	8	708	272
Church activities: Charitable donations from Church	30	-	30	-
Church activities: Clergy & staffing costs	1,298	-	1,298	597
Church activities: Mission partners	7,475	-	7,475	13,329
Church activities: Other ministry costs	1,069	-	1,069	2,915
Church activities: Parish share	60,000	-	60,000	39,624
Church activities: Parochial fees	929	-	929	-
Church activities: Staff training	126	-	126	-
Governance: Legal & professional fees	828	-	828	792
Mission delivery	7,657	-	7,657	3,603
Other costs: Advertising	663	-	663	654
Other costs: Equipment	3,507	-	3,507	375
Other costs: Fundraising costs	-	-	-	14
Other costs: Refreshments	1,345	47	1,392	1,081
Other costs: Sundry expenses	377	-	377	290
Wages, NI & pension	63,470	-	63,470	41,361
Premises costs: Building improvements	827	3,060	3,887	12,949
Premises costs: Cleaning & hygiene	251	9,076	9,327	8,577
Premises costs: Health & safety	263	284	547	171
Premises costs: Repairs & maintenance	5,246	1,733	6,979	1,789
Premises costs: Utilities	4,477	2,699	7,176	8,513
Staff costs: Travel & subsistence	1,158	-	1,158	383
Staff costs: Internship	5,950	-	5,950	-
Premises costs from Reserves: Kitchen Project	45,369	90	45,459	-
	218,812	17,040	235,852	142,418

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	61,390	39,986
Pension costs	2,080	1,375
	63,470	41,361

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average monthly number of employees	3	2

3 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,080 (2024 - £1,375).

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	690	660

9 Debtors

	2025 £	2024 £
Trade debtors	191	442
Prepayments	682	768
Accrued income	21,701	34,590
Other debtors	184	184
	22,758	35,984

10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	98	98
Cash at bank	216,511	219,071
	216,609	219,169

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	929	856
Other taxation and social security	2,067	1,112
Other creditors	1,561	1,000
Accruals	4,931	10,880
	9,488	13,848

12 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General	177,741	189,551	(218,812)	17,786	166,266
Designated					
Hall	63,564	34,875	(17,040)	(17,786)	63,613
Total funds	241,305	224,426	(235,852)	-	229,879

The transfer from the Designated Hall fund moves the Halls surplus for the year to the General fund.

The specific purposes for which the funds are to be applied are as follows:

Hall Designated Fund
This fund is for the maintenance of the buildings of the church halls. Built up over years of surpluses in the running of the halls, it is considered appropriate to use the fund to ensure the halls are maintained in good condition for the church and wider community use.

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General	126,249	154,695	(124,378)	21,175	177,741
Designated					
Hall	68,664	34,115	(18,040)	(21,175)	63,564
Total funds	194,913	188,810	(142,418)	-	241,305

13 Analysis of net assets between funds

	Unrestricted		2025
	General £	Designated £	Total funds £
Current assets	175,674	63,693	239,367
Current liabilities	(9,408)	(80)	(9,488)
Total net assets	166,266	63,613	229,879

	Unrestricted		2024
	General £	Designated £	Total funds £
Current assets	190,348	64,805	255,153
Current liabilities	(12,607)	(1,241)	(13,848)
Total net assets	177,741	63,564	241,305

14 Related party transactions

There were no related party transactions in the year.

15 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.