CHARITY REGISTRATION NUMBER: 1208221

Bishopthorpe
Charitable Partners' Trust

The Bishopthorpe Charitable Partners' Trust

Unaudited Financial Statements

31 December 2025

The Bishopthorpe Charitable Partners' Trust

Financial Statements

Year ended 31 December 2025

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The Bishopthorpe Charitable Partners' Trust

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the Trust for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 3 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charity Commission's recommended practice and guidance.

Reference and administrative details

Registered charity name	The Bishopthorpe Charitable Partners' Trust
Charity registration number	1208221
Principal office	Office of the Archbishop of York Bishopthorpe Palace Bishopthorpe York YO23 2GE
The trustees	
	Jonathan Radway The Very Rev Peter Atkinson Prof. Erinma Bell MBE DL Claire Hensman CVO Philip Holt FCA FCIE Sir Richard Mantle OBE DL John Whitfield ACA Helen Broughton MBE DL (Appointed 8 April 2026)
Volunteer Trust Executive	Mrs Lin Brown - Appointed February 2025
Solicitors	Womble Bond Dickinson LLP 1 Whitehall Riverside Leeds LS1 4BN
Bankers	Metro Bank plc 44-46 Midsummer Arcade Milton Keynes MK9 3BB
Independent examiner	Mrs K Squire ACA 2 Piries Place Horsham West Sussex RH12 1EH

Structure, governance and management

Nature of the Governing Document and Constitution of the Charity

The Bishopthorpe Charitable Partners' Trust ("the Trust") was incorporated as a Charitable Incorporated Organisation on 13 May 2024.

In the previous period, we reported the Trust Board's internal policy development would continuing into 2025, and the Board has now completed this work by adopting the following additional policies: Expenses Policy; Internal Financial Controls; Complaints Procedure; Safeguarding, Bullying and Harassment Policy; Serious Incidents Policy; Financial Reserves Policy; and Risk Management Policy.

The methods adopted for the recruitment and appointment of new trustees

The Charity is governed by the Board of Trustees each of whom serves for a normal term of 3 years, after which they may be reappointed. The Trust's Constitution provides for a minimum of 5 trustees and a maximum of 11. The power of appointing new or additional trustees vests with the trustees; the views of the Archbishop of York are also taken into account when an appointment is made. The Board has a Trustee Specification for candidates, Board vacancies are dealt with on a skills-need basis and the Board votes on new appointments (the Trust Constitution provides that the trustees shall be appointed by a resolution of the Board).

The policies and procedures adopted for the induction and training of trustees

On appointment a new trustee signs a declaration that they are a fit and proper person to act as such and they are not disqualified from holding this office, together with a conflict of interest statement. An induction training programme is delivered to new trustees by the Board Chair with an accompanying information pack. This includes information about the Charity Commission; its guidance on the 6 essential main duties of a trustee and the essential Governance jigsaw; a copy of the Trust's Constitution, charitable objectives and the handbook of the Board's policies; the latest annual report and accounts; the current budget; minutes of the meetings held the previous 12 months; current plans, issues and risks, priorities and values; an introduction to key people with whom we work; and the Trust's Inception Report detailing its history, vision and purpose. A key discussion is what the new trustee brings to the Trust and how to make the most of their skills. Our solicitors attended and delivered training to the trustees at the board meeting in November 2024. Webinars both from our solicitors and the Charity Commission are available to trustees on relevant topics.

The organisational structure of the Trust and how decisions are made

The trustees meet 4 times a year at regular intervals to review the assets and finances of the charity and to consider new grant requests.

There are no significant restrictions in the way the charity can operate and there have been no changes of policy since the signing of the CIO's Constitution.

The trustees' investment powers are unrestricted. Meetings are minuted and records kept indefinitely.

The day to day management of the Charity is the responsibility of the Charity Chair, who is one of the trustees, and during the end of the period one volunteer was engaged as an administrator.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 11 of the accounts. Trustees are required to disclose all relevant interests and register them with the Chair of Trustees. The Board has both a Code of Conduct and a

Conflicts of Interest policy to ensure any such issues as may arise are managed appropriately.

The major risks to which the Charity is exposed and reviews and systems to mitigate them

The trustees adopted a Risk Management Policy in 2025. The accompanying Risk Register identifies risks to governance, finance, operations and compliance, all assessed for likelihood and consequential impact. The policy requires:

a) A review not less than 6-monthly of the risks the charity may face;
b) The establishment of systems and procedures to mitigate those risks; and
c) The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees take appropriate steps to mitigate risks within the financial constraints imposed by available funds.

Public Benefit

In compliance with Section 17 of the Charities Act 2011, the Charity continued to focus on the provision of grants to organisations, in furtherance of the Charity's objects.

The trustees confirm that they have paid due regard to the Charities Commission guidance on public benefit when reviewing the Charity's purpose and operations and in deciding which activities the Charity should undertake for the current triennium.

Grant-making policy

The Charity carries out its objects through making grants in accordance with its grant-making policy. The current priorities are supporting the ministry of the Archbishop; supporting initiatives or projects that celebrate the faith stories of young people; supporting initiatives or projects that renew missionary and purpose; and supporting initiatives or projects that share resources for prayer and open up new pathways to Christ. The grant making policy is available on the Charity website.

Objectives and activities

The objects of the Charity are:

a) The advancement of education in religion;
b) The advancement of the religion of the Church of England and of the Christian religion generally;
c) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
d) The provision of financial assistance for persons in need who are or have been engaged or employed within the Church of England or other Christian body or who are dependants of such persons; and
e) The furtherance of the work, mission, practical and spiritual needs of those persons who have, do or will hold the office of Archbishop and those who assist them in their ministry.

Objectives and activities *(continued)*

The current priorities are supporting the ministry of the Archbishop; supporting initiatives or projects that celebrate the faith stories of young people; supporting initiatives or projects that renew missionary and purpose; and supporting initiatives or projects that share resources for prayer and open up new pathways to Christ. The grant making policy is available on our website.

Working in tandem with the Archbishop's Faith in the North programme team, the trustees concentrate on funding programmes and projects which connect communities, develop opportunities for worship, learning and service, and ensuring the church across the North of England is welcoming and outward looking. A particular priority for the Trust is the nurturing of children and young people. The future of the Church depends on meaningful engagement with younger generations, offering them not only knowledge of the Christian faith but also a sense of belonging, purpose and moral grounding. Through our grants investing in youth-focused initiatives, educational programmes and community outreach we help create environments where young people can explore faith with confidence, ask questions openly and grow in understanding. The public benefits of the Trust's work to the recipients of our grant making programme are ultimately the education of many thousands of children using the resources developed with the funds we provide, and visitors to pilgrim places and other churches where payer cards and faith trail leaflets they can read and freely take away are found.

Achievements and performance

Monitoring achievements

The success of our work is monitored through feedback from those to whom grants are made, observation of and participation by trustees in the work done by Faith in the North at events across the Province.

The *Lord's Prayer Song* for children has reached over 30,000 people since it was launched and we heard from a teacher who wrote:

> *"THANK YOU so very much for your fantastic and easy to use resources. I thought you ought to know how a small, rural CE primary school in 'the north' are following and accessing your wonderful initiative."*

In 2025, planning for the *Pilgrim Song* was put in hand and, when released the following year, it was streamed more than 4,000 times in the first month. BSL and Makaton videos of both songs are available, ensuring they are as accessible as possible.

The development in 2025 of Pilgrim Trails resulted in a subsequent roll out of 189 packs and 28,350 trails being sold so far. Prayer cards, created this year which offer church visitors simple ways to pray about everyday life, subsequently resulted in 441 packs and 132,300 prayer cards sold.

Through our partnership with Thy Kingdom Come a new set of 4 cartoon episodes based on the successful "Cheeky Pandas" series was created, exploring different ways of praying for children. These have been used in schools, nurseries, churches, Sunday schools, toddler groups and families at home to help, nurture and grow the faith of the next generation.

Achievements and performance *(continued)*

Looking ahead

The Trust will continue to support *Faith in the North* with grants for work which enables youngsters to grow in faith. The fourteen-hundredth anniversary of St Paulinus establishing the church in York, baptising the Northumbrian King Edwin in 627, will be celebrated in early 2027 and the Trust will look to support this important occasion. Faith in the North hope to produce and distribute a version of a biblical gospel that celebrates the profound impact of Christianity in the North of England over 1400 years. Drawing inspiration from the Lindisfarne gospel this new resource would be available in printed or digital versions as an invitation to engage with faith. Bespoke versions of biblical gospels can be made available in attractive, low cost, easily shareable formats and we are looking at how we might fund publication of a new version of the Gospel of Luke, with photographs and quotations illustrating the impact of the Christian message on the North. The hope is to celebrate fourteen centuries of Christian witness with a simple, high-quality version of the gospel that speaks distinctively to the North.

The trustees also want to offer support to a wider class of organisations across the Northern Province; perhaps a parish church, a school, a charity or other faith-based institution, which is seeking to do something which aligns with our priorities described above. The Trust is considering making a fund available for this purpose in a pilot scheme. The Trust prefers not to be the sole funder, and could make an offer to part-fund an application trustees would like to support. The trustees look for innovation: something new for the organisation, which perhaps will proclaim the Gospel to a new generation or encourage the growth of our faith in children and young people, or give greater insight or understanding of Christ, the church or our faith to those who are strangers to it.

We will continue to work on growing the number of Bishopthorpe Partners to support and sustain the Trust in its early years and adopt a structured fundraising plan.

Financial review

During the period, the Charity received donations amounting to £15,658 (2024 - £62,045).

The total expenditure on charitable activities amounted to £20,992 (2024 - £3,609) and expenditure on raising funds amounted to £533 (2024 - £916) with governance and other resources expensed totalled £1,981 (2024 - £4,336) during the period.

The total reserves at the period end stand at £45,336 (2024 - £53,184).

The total fixed assets of the charity amounted to £226 (2024 - £nil)

Reserves policy

The Charity aims to maintain a reserve level that is equivalent to 12 months of annual operating expenses, which will be reviewed and adjusted annually. Based on the current estimated annual operating costs of £15,000, the target reserve level is £15,000 representing approximately 12 months of operating costs.

The reserve target will be recalculated annually to reflect changes in the charity's operational budget and financial condition.

The free-reserves of the Charity are £45,164 (£53,184) which represents three years of operating costs, and the Trustees are working on plans to reduce this to the planned level by increasing grant-making and other charitable activities over the next few accounting periods.

Plans for future periods

After the period end, the Trustees have paid grants to beneficiaries exceeding £6,000 (2024 - £15,000) to support the following activities: a video series for young children exploring prayer; and prayer cards which will be available to pilgrims following Christian heritage pilgrim routes in the Province of York.

The trustees' annual report was approved on 23 July 2026 and signed on behalf of the board of trustees by:

JONATHAN RADWAY
Chair of Trustees

The Bishopthorpe Charitable Partners' Trust

Independent Examiner's Report to the Trustees of The Bishopthorpe Charitable Partners' Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Bishopthorpe Charitable Partners' Trust ('the Trust') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS K SQUIRE ACA
Independent Examiner

2 Piries Place
Horsham
West Sussex
RH12 1EH

14 October 2026

The Bishopthorpe Charitable Partners' Trust

Statement of Financial Activities

Year ended 31 December 2025

	Note	Year to 31 Dec 25 Unrestricted funds £	Year to 31 Dec 25 Total funds £	Period from 13 May 24 to 31 Dec 24 Total funds £
Income and endowments				
Donations and legacies	**4**	15,658	15,658	62,045
Total income		15,658	15,658	62,045
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	533	533	916
Expenditure on charitable activities	**6**	22,973	22,973	7,945
Total expenditure		23,506	23,506	8,861
Net (expenditure)/income and net movement in funds		(7,848)	(7,848)	53,184
Reconciliation of funds				
Total funds brought forward		53,184	53,184	–
Total funds carried forward		45,336	45,336	53,184

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

The Bishopthorpe Charitable Partners' Trust

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**12**	226	–
Current assets			
Cash at bank and in hand		46,712	57,584
Creditors: amounts falling due within one year	**13**	1,602	4,400
Net current assets		45,110	53,184
Total assets less current liabilities		45,336	53,184
Net assets		45,336	53,184
Funds of the charity			
Unrestricted funds		45,336	53,184
Total charity funds	**14**	45,336	53,184

These financial statements were approved by the board of trustees and authorised for issue on 23 July 2026, and are signed on behalf of the board by:

JONATHAN RADWAY
Trustee

PHILIP HOLT FCA FCIE
Trustee

The notes on pages 10 to 17 form part of these financial statements.

1. General information

The Trust is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Office of The Archbishop of York, Bishopthorpe Palace, Bishopthorpe, York, YO23 2GE.

2. Statement of compliance

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is applying the Charities SORP (FRS 102) for smaller charities.

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Income tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Trust are assigned to those units.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Individuals	13,658	13,658	4,045	4,045
Trusts and foundations	2,000	2,000	46,000	46,000
Corporations and other businesses	–	–	12,000	12,000
	15,658	15,658	62,045	62,045

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charity launch event at Bishopthorpe Palace	533	533	916	916

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Ministry of the Archbishop of York	20,027	965	20,992	3,609
Governance costs	–	1,981	1,981	4,336
	20,027	2,946	22,973	7,945

7. Analysis of support costs

	Ministry of the Archbishop of York £	Governance £	**Total 2025 £**	Total 2024 £
Communications and IT	866	–	866	109
Governance costs	–	1,981	1,981	4,336
Depreciation charges	99	–	99	–
	965	1,981	2,946	4,445

7. Analysis of support costs *(continued)*

Included within governance costs were:

	Year to 31 Dec 25 £	Period from 13 May 24 to 31 Dec 24 £
Trustees travel costs	282	–
Independent Examiner's fees	1,314	900
Legal and professional fees	–	3,300
Costs of trustees' meetings	385	136
	1,981	4,336

8. Analysis of grants

	Year to 31 Dec 25 £	Period from 13 May 24 to 31 Dec 24 £
Grants to institutions		
Faith in the North	15,027	3,500
The Archbishops' Council of the Church of England - Thy Kingdom Come	5,000	–
	20,027	3,500
Total grants	20,027	3,500

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	99	–

10. Staff costs

During the period, the Charity did not employ anyone.

11. Trustee remuneration and expenses

None of the trustees received any remuneration in the period.

During the period, two trustees were reimbursed travel expenses amounting to £282 (2024 - £137). In addition, two trustees were reimbursed £459 (2024 - £nil) for software, IT and subscription charges.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2025	–
Additions	325
At 31 December 2025	325
Depreciation	
At 1 January 2025	–
Charge for the year	99
At 31 December 2025	99
Carrying amount	
At 31 December 2025	226
At 31 December 2024	–

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,602	900
Grant obligations to beneficiaries	–	3,500
	1,602	4,400

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	£
General funds	53,184	15,658	(23,506)	45,336

	At 13 May 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	–	62,045	(8,861)	53,184

15. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	226	226
Current assets	46,712	46,712
Creditors less than 1 year	(1,602)	(1,602)
Net assets	45,336	45,336

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	–
Current assets	57,584	57,584
Creditors less than 1 year	(4,400)	(4,400)
Net assets	53,184	53,184

16. Related parties

During the period, two (2024 - two) trustees or their spouses, donated £10,858 (2024 - £1,775) to the Charity.

There are no further related party transactions requiring disclosure which have not already been disclosed elsewhere in these financial statements.