Charity Registration No. 1208134

THE DILKES FAMILY FOUNDATION

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

THE DILKES FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Docherty B S Dilkes K Dilkes
Charity number	1208134
Principal office	Greenwood Place Limited West Wing Somerset House Strand London England WC2R 1LA
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes Buckinghamshire MK9 1FH
Independent Examiners	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House, Forbury Square Reading Berkshire RG1 3EU
Principal Bankers	HSBC Private Banking 8 Cork Street London W1S 3LJ United Kingdom
Solicitors	BDB Pitmans One Bartholomew Close Moorgate London EC1A 7BL
Grant Administrators	Greenwood Place Limited West Wing Somerset House Strand London WC2R 1LA

THE DILKES FAMILY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and unaudited financial statements for The Dilkes Family Foundation (the Charity) for the year ended 31 March 2026.

The Statement of Financial Activities (including the income and expenditure account) and the Balance Sheet at 31 March 2026 are set out on pages 7 and 8 respectively.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Introduction
The Dilkes Family Foundation is a grant-making charity which seeks to contribute to a brighter, fairer future for children and young people and a healthier planet. The Trustees are taking a learning approach in the Foundation's first years to help shape their longer-term giving strategy. The organisations they have to decided to fund in this discovery phase combine a bold vision for change with thoughtful action that is responsive to the experiences of children, families and local communities.

Charitable objectives and activities
The Dilkes Family Foundation exists and operates for the public benefit. The Trustees confirm they have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and when making grants.

Grants will be made for such charitable purposes as are exclusively charitable under the law of England and Wales and as the Trustees in their judgement think fit, and in particular but not limited to:

- Creating fair access to education, including enrichment and confidence-building activities such as reading for pleasure and sport.

- Protecting and restoring our natural world.

The Trustees are committed to ensuring that the Charity's funds are used in accordance with its governing document and grant-making policy, which are structured to achieve its objectives for the pubic benefit.

Activities

In its second year of operation, The Dilkes Family Foundation made seven, unrestricted one-year grants to charities operating within its core areas of interest totalling £100,000. The Charity is committed to making unrestricted grants wherever this is possible and meets the particular requirements of an organisation.

The Charity renewed its support for three organisation and made grants to four new charities. Two of the new grants were to literacy charities, whose work focuses on developing reading confidence as a critical skill and pleasure. Two grants were to locally-rooted environmental charities supporting the protection and recovery of nature for the enjoyment of everyone.

Achievements and performance

Fauna & Flora	**£20,000**	For 12-months to support core costs. Fauna & Flora works with local conversation partners around the world to save extraordinary wildlife and precious habitats and address climate change.
Jamie's Farm	**£20,000**	For 12-months to support core costs. Jamie's Farm delivers a five-day residential on one of five working farms for young people at risk of exclusion or experiencing social and emotional challenges and isolation. The residential is part of a support programme, delivered in partnership with schools to sustain positive change.
Thrive at Five	**£20,000**	For 12-months to support core costs. Working in communities where families face the most significant challenges, Thrive at Five helps ensure that children - from pregnancy to age five - develop strong foundations for life and learning. At the core of their model is the deep and active involvement of parents and carers.
Children's Literacy Charity	**£15,000**	For 12-months to support core costs. The Children's Literacy Charity delivers expert tuition in primary and secondary schools in communities experiencing high levels of disadvantage. Their aim is to narrow any gaps in literacy, ensuring children have the skills and confidence to engage with learning.
Children's Book Project	**£15,000**	For 12-months to support core costs. The Children's Book Project ensures that high-quality surplus and gently-used books are gifted to children within book-poor communities in a way that supports choice and encourages reading for pleasure.
Heal Rewilding	**£5,000**	For 12-months to support core costs. Heal raises money to buy land and rewild it in order to create spaces where nature can recover with minimal intervention, while also opening up access for communities to benefit from restored landscape Heal's first rewinding site is in Somerset.
Save the Med	**£4,995**	For 12-months to support core costs. Save the Med works to preserve marine ecosystems around the Balearic Islands. A team of professionals and volunteers focus on marine regeneration, pollution reduction and environmental education, inspiring local communities to take an active role.

Public benefit
The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") and the specific guidance on public benefit into consideration in preparing their statement on public benefit contained within this Trustees' annual report.

Given the current size of the charity and the nature of its grant-making policy, the Trustees are able to consider the delivery of public benefit on a case-by-case basis and can determine whether or not to provide funds. On this basis the Trustees consider that the charity continues to fulfil its charitable objectives for the public benefit.

Grant-making policy

Grants are awarded at the discretion of the Trustees to charitable organisations whose purpose is in line with the objects of The Dilkes Family Foundation and which are exclusively charitable under the law of England and Wales. The Trustees held one formal board meeting during the year to approve grants and met on other occasions to discuss funding recommendations and learning from current grants.

Given its limited administrative capacity, the Charity takes a proactive approach to identifying projects and is unable to accept or respond to unsolicited applications. The Charity identifies potential grant recipients through research before meeting organisations of interest to discuss their work in more detail and to understand their plans, objectives and funding needs. If considering a grant to a charitable organisation, the Foundation undertakes a process to gain a deeper understanding of the finances, risks and governance; this process is proportionate to the size of the grant and any specific risks.

The Charity keeps in touch with grant recipients throughout the grant term and receives an annual report highlighting progress, challenges, learning and any changes to the organisation or project. The trustees endeavour to visit funded projects wherever this is possible and appropriate in order to meet the team and learn more about the work and the context in which they are operating.

Financial review
The results for the year are shown on page 7. The Trustees are satisfied with the performance of the Charity during the year and its position at 31 March 2026. They consider that the Charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

During the year, the Charity recognised income of £697,819 (2025: £709,849) and incurred expenditure totaling £152,764 (2025: £161,525).

The principal source of funding this year was a donation including the associated gift aid of £625,000 (2025: £671,303).

Reserves policy
The Trustees ensure sufficient cash is held to sustain the current level of grant-making activity and any expenses for the following year. The balance sheet shows total reserves of £1,080,463 which are sufficient to meet all known and anticipated commitments. Reserves are not subject to any restrictions and are all available to be spent on the Charity’s activities. The trustees will review the reserves policy each year, ensuring it is appropriate for the planned levels of activity and expenditure.

Investment policy
The Trustees are currently considering the investment policy.

Structure, governance and management
The Dilkes Family Foundation was registered with the Charity Commission as a Charitable Incorporated Organisation (number 1208134) on 7 May 2024.

The Charity’s governing document is its Constitution, dated 28 March 2024.

Key management personnel remuneration
The board of Trustees comprise the key management personnel of the Charity and are responsible for directing and controlling its strategy and operations.

The Charity's trustees who held office during the year and at the date of signature:

A Docherty
B S Dilkes
K Dilkes

The Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict arises.

No Trustee received any remuneration or reimbursement of expenses for services as a Trustee in the year.

Training of trustees
The power of appointing new Trustees is vested in the serving Trustees. The Charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(1) a copy of the current version of this constitution; and
(2) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Charity, which has no paid staff, appointed Greenwood Place to advise the Trustees on grant-making strategy and operations and to manage the administration and day-to-day running of the Foundation. Other advice and support are received, as necessary, from professionals, including accountants and lawyers. The Dilkes Family Foundation is also a member of the Association of Charitable Foundations (ACF), which provides information and updates on changes in law, regulations affecting charities and opportunities to engage with a network of funders and other experts on matters of good practice.

Risk management
The affairs of the Charity are on a small scale and the Trustees believe sufficient controls are in place to mitigate the impact of the principle risks and uncertainties.

Financial: the Trustees believe that by monitoring reserve levels and ensuring controls exist over financial systems and by examining the operational and business risks of the Charity, they have effective systems to mitigate risks.

Grants are effective: the Trustees operate a grant-making policy and procedures aimed at ensuring all grants are appropriate and effective.

Reputational: the Trustees review all policies annually and robust due diligence and monitoring procedures are in place.

Future plans
The Charity plans to continue to provide grants in line with its charitable objectives. The trustees will continue to visit and engage with existing and potential grant recipients to deepen their understanding of the social and environmental challenges they are addressing and the context in which they are operating. This knowledge and insight will help inform and shape future grant-making strategy.

The trustees' report was approved by the Board of Trustees.

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B S Dilkes
Trustee
Dated: 22/07/26.....

THE DILKES FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the Rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

THE DILKES FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DILKES FAMILY FOUNDATION

I report on the financial statements of the trust for the year ended 31 March 2026, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

RSM UK Tax and Accounting Limited provided bookkeeping services to the charity during the year and I have applied the FRC's Revised Ethical Standard in carrying out my independent examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Kerry Gallagher FCA DchA
The Institute of Chartered Accountants in England & Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Dated: 22/07/26

THE DILKES FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 £	11 month period to 31 March 2025 £
Income from:			
Donations and legacies	**3**	625,000	671,303
Investments	**4**	72,819	38,546
Total income		697,819	709,849
Expenditure on:			
Raising funds	**5**	3,797	2,113
Charitable activities	**6**	148,967	159,412
Total expenditure		152,764	161,525
Net income before gains/ (losses)		545,055	548,324
Net gains/(losses) on investments		6,680	(19,596)
Net income and net movement in funds		551,735	528,728
Total funds brought forward		528,728	-
Total funds carried forward		1,080,463	528,728

All funds are unrestricted.

THE DILKES FAMILY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**10**		1,094,645		440,406
Current assets					
Debtors	**11**	8,970		8,625	
Cash at bank and in hand		35		101,612	
		9,005		110,237	
Creditors: amounts falling due within one year	**12**	(23,187)		(21,915)	
Net current (liabilities)/assets			(14,182)		88,322
Total assets less current liabilities			1,080,463		528,728
Income funds					
Unrestricted funds			1,080,463		528,728
			1,080,463		528,728

The financial statements were approved by the Trustees on 22/07/26 and signed on their behalf by:

.....
B S Dilkes
Trustee

THE DILKES FAMILY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from operations	**15**		473,163		523,066
Investing activities					
Purchase of investments		(1,230,122)		(460,000)	
Proceeds on disposal of investments		582,563		-	
Dividends received		72,819		38,546	
Net cash used in investing activities			(574,740)		(421,454)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(101,577)		101,612
Cash and cash equivalents at beginning of year			101,612		-
Cash and cash equivalents at end of year			35		101,612

1 Accounting policies

Charity information

The full name of the charity is The Dilkes Family Foundation and its principal operating address is C/o Greenwood Place, Somerset House, The Strand, London, WC2R 1LA. The Foundation is a charity registered in England and Wales by the Charity Commission (Charity No. 1208134).

Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months post approving these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. There are no restricted or designated funds at present.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount.

Investment income from bank interest is brought into the account gross when receivable. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure

Expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity.

Grants

Grants payable are agreed by the Trustees, as detailed in the Trustees' Report. The liability is included in the accounts once a commitment has been made and communicated to a beneficiary and any performance commitments have been met.

1 Accounting policies (Continued)

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income for the year. Transaction costs are expensed as incurred.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets or financial liabilities.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including trade creditors and accruals are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Donations and legacies

	2026	2025
	£	£
Donations and gifts	625,000	671,303

All donations received were unrestricted.

4 Investments

	2026	2025
	£	£
Interest receivable	72,819	38,546

Income from investments relates to unrestricted funds.

5 Raising funds

	2026	2025
	£	£
Investment management costs	3,797	2,113
	3,797	2,113

Expenditure on raising funds relates to unrestricted funds.

6 Charitable activities

	2026	2025
	£	£
Other costs	202	174
Grant funding of activities (see note 7)	100,000	101,000
Share of support costs	38,085	47,798
Share of governance costs	10,680	10,440
	148,967	159,412
Analysis by fund		
Unrestricted funds	148,967	159,412

7 Grants payable

	2026	2025
	£	£
Grants to institutions:		
Jamie's Farm	20,000	20,000
AllChild	-	20,000
Dogs for Autism	-	500
Get Kids Going	-	500
Thrive at Five	20,000	20,000
Fauna and Flora	20,000	20,000
Read for Good	-	10,000
Dallaglio RugbyWorks	-	10,000
Children's Literacy Charity	15,000	-
Children's Book Project	15,000	-
Heal Rewilding	5,000	-
Save the Med	5,000	-
	100,000	101,000

8 Support costs

	Support costs	Governance costs	2026	2025	Basis of allocation
	£	£	£	£	
Legal and professional	38,085	-	38,085	47,798	Support costs
Accountancy fees	-	10,680	10,680	10,440	Governance
	38,085	10,680	48,765	58,238	
Analysed between					
Charitable activities	38,085	10,680	48,765	58,238	

Governance costs includes payments to the independent examiner of £4,500 (2025: £4,500).

9 Trustees

The Trustees, who are considered to be the key management personnel, received no remuneration or expenses for their services in the year or the prior period. There were no employees during the year or during the prior period.

10 Fixed asset investments

	Listed investments £
At fair value	
At 1 April 2025	440,406
Additions	1,230,122
Valuation changes	6,680
Disposals	(582,563)
At 31 March 2026	1,094,645
Carrying amount	
At 31 March 2026	1,094,645
At 31 March 2025	440,406

11 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Prepayments	8,970	8,625

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	9,167	8,625
Accruals	14,020	13,290
	23,187	21,915

13 Net movement in funds

Current year:	Balance at 1 April 2025	Income	Expenditure	Net gains on investments	Balance at 31 March 2026
	£	£	£	£	£
Unrestricted funds	528,728	697,819	(152,764)	6,680	1,080,463
	528,728	697,819	(152,764)	6,680	1,080,463

Prior year:	Balance at 7 May 2024	Income	Expenditure	Net gains on investments	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds	-	709,849	(161,525)	(19,596)	528,728
	-	709,849	(161,525)	(19,596)	528,728

14 Financial instruments

	2026	2025
	£	£
Carrying amount of financial assets		
Assets measured at fair value through profit or loss	1,094,645	440,406

15 Cash generated from operations

	2026	2025
	£	£
Surplus for the year	551,735	528,728
Adjustments for:		
Investment income recognised in statement of financial activities	(72,819)	(38,546)
Fair value gains and losses on investments	(6,680)	19,596
Movements in working capital:		
(Increase) in debtors	(345)	(8,627)
Increase in creditors	1,272	21,915
Cash generated from operations	473,163	523,066

16 Related party transactions

Trustees made donations to the charity amounting to £500,000 (2025: £525,000) with associated gift aid of £125,000 (2025: £131,250) during the year.

Expenses incurred by the charity of £nil (2025: £15,053) were paid privately by the trustees.

The trustees confirm there were no other related party transactions to disclose.