INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAVON SURF LIFESAVING CLUB CIO (1208124)

I report to the trustees on my examination of the accounts of **Aberavon Surf Lifesaving Club CIO** (the "CIO") for the year ended **31 December 2025**, which comprise the Receipts and Payments Account Statement and Annual Report.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the **Charities Act 2011**.

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Kyle Burgess FCA

Relevant professional qualification or membership of professional body: ICAEW Chartered Accountant

Date: ___25th September 2026_____

Aberavon Surf Lifesaving Club CIO (1208124)

Annual Report – 31st December 2025

Introduction

The purpose of this report is to summarise the financial position of Aberavon SLSC at the end of its last financial year, 31st December 2025.

The statement of Income and Expenditure has been prepared on a cash basis and has been reconciled to the bank account at both the beginning and end of the period.

Statement of Income & Expenditure

2025

Cash at bank - opening	**£**	**40,799**

Income	**£**
Pool entry	£ 25,205
Membership	£ 8,162
NYD Dip	
Food sales	£ 4,114
Shop (clothing, vests & hats)	£ 1,057
Camp (youth/nipper)	£ 3,459
Award fees	£ 856
Competition entries	£ 1,673
Donations & Grants	£ 9,255
Sponsorship	£ 2,584
Miscellaneous	£ 607
Income	£ 56,971

Expenditure	**£**
Pool Hire	-£ 15,205
Membership fees (SLSA Wales)	-£ 2,840
NYD Dip	£ -
Food	-£ 1,367
Shop (clothing, vests & hats)	-£ 1,132
Camp (youth/nipper)	-£ 3,428
Award fees	-£ 531
Competition entries	-£ 4,647
Professional Fees	-£ 6,338
Utilities	-£ 3,893
Fuel	-£ 473
Repairs and Maintenance	-£ 3,333
Equipment	-£ 5,323
Miscellaneous	-£ 2,873
Expenditure	-£ 51,383

Net Increase/(Decrease)	**£ 5,588**
Cash at bank - closing	**£ 46,387**

The cash balance on the current account increased by £5,588.

Income

Our main source of income through the year has been pool fees & membership fees and with our growing membership we have seen an income from this source of £25,205 in the financial year. We are fortunate that all coaches give up their time on a voluntary basis, with the surplus generated from the pool used to keep the club running throughout the year (covering repairs, utilities and insurances).

As noted above we need income to develop our club and support our members as well as maintaining our day-to-day operations.

In addition we received grants/donations to the value of £9,255 from multiple sources which we have used to invest in club equipment.

Our events have also generated a surplus during the year of £2,700.

Expenditure

As a busy and active club we have 3 main recurring expenditure areas:

1. SLSA fees – membership for our members of the governing body as well as fees for courses and awards
2. Pool Fees – for maintaining our Monday and Wednesday night club sessions.
3. Insurance costs – costs of insuring our kit and public liability

In addition we have seen 2 additional areas of spend this year:

1. In the last financial year we have been able to invest in new boards and surfskis. This continued investment is hugely important as our club grows. This is as a result of the grant income noted above.
2. Clubhouse repairs and maintenance. The facility was built in 2003 and repairs to maintain its condition are becoming more important and are likely to be so for the foreseeable future

Ideally we would look to generate more significant revenue through grants to allow us to grow.

We made a loss from competitions in the year. This is predominantly due to the members paying a flat fee for entries rather than asking them to pay per event, with the club covering the shortfall. We look to address this cost during competition entry fee collection in 2026.

To ensure the financial stability of the club and its longevity the committee have set a target of a minimum of £40,000 to be maintained in reserves to cover unforeseen spend and potential downturns.

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Garod Thomas (Treasurer) Matthew Rees (Chairman)

10th May 2026