Charity number: 1208051

The Wells Church

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2025

The Wells Church

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The Wells Church

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2025

Trustees	S Mayho I Martin M Winter B Hughes Dr B Rabiu
Charity registered number	1208051
Principal office	The Wells Church Hanover Road Tunbridge Wells Kent TN1 1EY
Accountants	Kreston Reeves LLP Suite 2 Orchard House Orchard Street Canterbury Kent CT2 8AR
Independent Examiner	Samantha Rouse FCCA DChA Kreston Reeves LLP Suite 2 Orchard House Orchard Street Canterbury Kent CT2 8AR

Trustees' report
For the year ended 31 December 2025

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2025.

The Charity was formed as part of a change of structure from an unincorporated charity to a CIO. The activities and beneficiaries etc of the previous unincorporated charity, Tunbridge Wells Christian Fellowship, were transferred to the new CIO, The Wells Church, on 30th September 2024.

The Charity was registered on 30th April 2024, and as such, the prior period results of The Wells Church are disclosed for the 8 month period 30 April 2024 to 31 December 2024. As a result, the comparative amounts presented in the financial statements are not directly comparable with those for the current year.

Objectives and activities

a. Policies and objectives

The objects of the Church are:

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision & Values

Our Vision and Values are expressed as follows:

- Mission: Being good news
  Engaged in local and global mission, being involved in community transformation, equipping all of the church to live with missional focus
- Authentic Community: Being home for all
  Valuing everyone, being a place where people are known and loved, being home for people from many cultures and nationalities, encouraging and modelling openness
- Transformation: Being shaped by Jesus
  Maturing disciples of Jesus, developing leaders of all ages and cultures, applying God’s word in practical ways leading to personal growth
- Courageous:Being boldly confident in Jesus
  Living boldly in all things, encouraging and enabling people to trust Jesus more
- Holy Spirit Empowered: Being utterly dependent on God
  Pentecostal in practice, giving space for spiritual gifts, centered on God’s presence and with prayer at the heart of all we do.

Objectives and activities (continued)

- Sacrificial Service: Being generous at all times
  Serving people in our communities and around the world, being generous with all God has given, and continually thankful

c. Strategy

To help us take practical steps towards making our vision and values a reality, we follow three steps, inspired by the actions of the very first followers of Jesus.

- Gathering together to encounter God
- Growing together in God
- Going to live for Jesus every day

Achievements and performance

a. Review of activities

Objectives and achievements for the year:

In the previous financial year we executed our plan to change our church name from Tunbridge Wells Christian Fellowship to The Wells Church, and to change our charitable structure at the same time, launching The Wells Church as a CIO. The work to create the new charity was successfully undertaken during 2024, with some further legal work regarding property transfers happening in 2025. At the time of writing, our church manse has been transferred into the name of The Wells Church, and transfers for all other properties or leases have been applied for and are pending Land Registry approval. Once these approvals are received the closure of Tunbridge Wells Christian Fellowship can be finalised.

Church Council Priorities

- Securing our long term property needs.
- The Trustees have also implemented a long term maintenance plan covering all of the church buildings, and are monitoring our long term need for new and expanded building premises
- Securing a replacement member of staff in our Operations Manager role. This post was filled in January 2026, when Richard Warner was appointed to the role.

Achievements through the year

Mission - Being Good News
In addition to our programme of support for local and overseas missions we were able to commission and send a family to commence ministry in Albania.

We continue to serve the local community through our Family Table ministry, Craft Group, Little Stars Parent and Toddler group, our Sunday services and through mobilising our church congregation to serve where God has placed them.

A member of the church approached us with the vision to establish a Growing Hope clinic, providing free therapy sessions for children with additional needs. Having explored this carefully during 2025, the Church Council agreed support for this venture, and The Wells Church will act as a sponsoring church for this new project. A separate charity has been established for Growing Hope Tunbridge Wells, and a collaboration agreement drafted which sets out the links between the two charities.

Authentic Community - Being Home for all
During 2025 we launched the concept of Pods in addition to our Life Groups. Pods provide an agile framework for smaller groups to meet, pray and support one another.

Achievements and performance (continued)

Early in 2026 we undertook a review of our Welcome processes and welcome teams, launching a renewed approach in the spring of 2026.

Transformation - Being Shaped by Jesus
We provided training for the church on how to understand the bible more fully.

A group for developing younger leaders met with support from 2025 into 2026, training several people with leadership potential for the future.

Holy Spirit Empowered
We continue to provide times of responsive worship, taking part in our own weeks of prayer as well as wider town wide prayer gatherings which involved churches from across Tunbridge Wells

Sundays
Attendance at our Sunday services have grown through 2025, and we were able to baptise six people in 2025 and three so far in 2026.

Our youth group and children's group Radiant Kids have also increased their attendance through the year, leading to a review and expansion of our youth provision early in 2026

Special Events
We continued to hold special events where appropriate, some of which were designated as being aimed at a single age group (e.g. children). These have seen continued growth, with more children attending, and with some inviting their friends to join.

Other Charitable Activities
Our Foodbank has continued to provide support and help for those who are referred to us, though there was less uptake of resources than was anticipated. We continue to work in partnership with Crosslight, a local debt advice charity.

b. Leadership Teams

We have continued working with the following structure throughout the year:

- Leadership Team: This is our eldership team, responsible for the overall spiritual leadership of the church. During 2025 our team has continued with seven members

- Church Council: This is our trusteeship, responsible for the governance of the church.
  Ian Martin has continued to serve as the Chair of the Church Council throughout 2025, stepping down from this role in early 2026. Matt Winter has been appointed as Chair in April 2026.
  We appointed an additional trustee, Dr Bodun Rabiu, in 2025
  Prudence Maseko is our Treasurer.

c. Staff Team

Operations manager recruitment:

This role was previously filled by Helen Nevison, who resigned in January 2026 after seven years of dedicated and enthusiastic service to the church. We are deeply grateful to her for all that she did to serve the church in that time.
We were delighted to appoint Richard Warner to the role of Operations Manager and Youth Lead, commencing January 2026.

Trustees' report (continued)
For the year ended 31 December 2025

Achievements and performance (continued)

d. Overseas Mission

We continue to actively support and engage with regular giving to our mission partners in Asia, Africa, Albania, and locally via WIN (World in Need), Youth for Christ and IBTI. Additional giving is raised and given through the year to other projects on an ad hoc basis.

Our Mission Support Team has met throughout the year to pray for the projects we support, and plan how to further support, promote and progress our overseas mission work.

Additionally during 2025 we supported members of the congregation who were exploring a call to serve God overseas, and this will continue through 2026.

Already in 2026 we are supporting one person who will be serving with Mercy Ships later this year.
In addition to our organized activities, members of The Wells Church continue to serve in other local charities and missional activities.

Based on work done by our MST, we have been transferring 7% of our income from general offerings towards the work of Mission, in addition to the designated funds which are given to Mission.

Trustees' report (continued)
For the year ended 31 December 2025

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Church Council considers the reserves position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 4months' expenditure in a general reserve amounting to £75,000. Additional reserves for building funds, or future ministry investment may also be held. The levels of these reserves are reviewed regularly by our Church Council.

At the balance sheet date our general reserves totaled £209,866, excluding legacy, property and property stewardship funds. This balance is higher than our reserves policy, which will assist us with our future plans, especially in relation to staffing, missions and meeting places.

c. Review of financial activities

The statement of financial activities on page 9 shows total incoming resources for the year of £279,885 (prior period: £180,040), and total expenditure of £289,926 (prior period: £188,520). Before transfers, unrestricted funds have decreased by £10,266, and restricted funds have increased by £225. A transfer of £16,234 has been made from designated funds to general funds so that the property fund balance equates to the carrying value of property in the financial statements. A transfer of £25,561 has been made from general funds to designated funds to allocate against expenditure during the year in the Property Stewardship fund. A transfer of £141,257 has been made from general funds to designated funds to allocate these legacy funds, which are reserved for specific investment into relevant areas of mission & ministry as opportunities arise.

d. Funding sources

The vast majority of our funding comes from the congregation and from the associated gift aid reclaimed on this giving. We are very grateful for the continued, faithful giving of the church congregation which enables the work of the charity to continue and to thrive. In turn the giving of the church, especially in regard to our missions giving, allows us to be generous with our support of external missions partners and partner organisations.

e. Safeguarding

The Wells Church adopts and implements a safeguarding policy drawn up in conjunction with Thirty One:Eight.

f. Risk

On an ongoing basis the Church Council reviews and maintains a risk register setting-out the risks, mitigations and residual risks faced by the charity. The Church maintains a wide-range of policies to assist in the fulfillment of its responsibilities and management of its risks.

g. Working overseas

We monitor and review our relationship with our missions partners to ensure the effectiveness of our support in line with our charitable objects. We did not receive monies from overseas donors in 2025. Any funds sent to missions partners are sent through the regulated banking system to those with whom we have an ongoing relationship, where reporting back to us as a church is provided, and where personal visits to meet our missions' partners are possible - either here in the UK or overseas.

Trustees' report (continued)
For the year ended 31 December 2025

Structure, governance and management

a. Constitution

The Wells Church is a registered charity with a CIO constitution, charity number 1208051.
Tunbridge Wells Christian Fellowship is a registered charity, number 1054380, and is constituted under a charitable trust deed dated 2 December 1993. During 2024 we changed our name to The Wells Church and adopted a new CIO constitution for The Wells Church, charity number 1208051.

b. Methods of appointment or election of Trustees

Under the CIO model for The Wells Church the management of the charity is the responsibility of the Church Council, which is made up of Trustees, one of whom is the Senior Pastor.

The day to day running and leading of the church is delegated to the Senior Pastor, Leadership Team and appointed staff.

c. Organisational structure and decision-making policies

The Church Council is required to meet at least once a quarter, though in practice meets more often than this as determined by the needs of the church. The Church Council is responsible for ensuring the governance of the church, including ensuring that all legal, regulatory and financial requirements are adhered to and that a suitable governance structure is in place to manage the church.

The Wells Church is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (no. 2873415), and a registered charity (no. 1032245).

d. Governance Policy

As trustees we sought to address areas of policy development to ensure good governance across the organisation. During 2025 we introduced policies in several key areas, and reviewed and updated others. During 2026 the trustees, with the support of the Operations Manager, are undertaking a review and simplification of all policies, in line with best practice.

Trustees' report (continued)
For the year ended 31 December 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Mayho
Trustee
Date: 02/09/2026

Independent examiner's report
For the year ended 31 December 2025

Independent examiner's report to the Trustees of The Wells Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S M Rouse Dated: 2 September 2026

S M Rouse FCCA DChA

Kreston Reeves LLP
Canterbury

Statement of financial activities
For the year ended 31 December 2025

	Note	Unrestricted funds Year ended 31 December 2025 £	Restricted funds Year ended 31 December 2025 £	Total funds Year ended 31 December 2025 £	Total funds 8 month Period ended 31 December 2024 £
Income from:					
Donations and legacies	3	**235,884**	**4,209**	**240,093**	150,779
Charitable activities	4	**24,170**	**-**	**24,170**	14,375
Investments	5	**15,622**	**-**	**15,622**	14,886
Total income		**275,676**	**4,209**	**279,885**	180,040
Expenditure on:					
Charitable activities	7	**285,942**	**3,984**	**289,926**	188,520
Total expenditure		**285,942**	**3,984**	**289,926**	188,520
Net movement in funds		**(10,266)**	**225**	**(10,041)**	(8,480)
Reconciliation of funds:					
Total funds brought forward		**1,888,541**	**4,174**	**1,892,715**	1,901,195
Net movement in funds		**(10,266)**	**225**	**(10,041)**	(8,480)
Total funds carried forward		**1,878,275**	**4,399**	**1,882,674**	1,892,715

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

The Wells Church
Registered number:

Balance sheet
As at 31 December 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	11		**1,290,145**		1,306,934
Investment property	12		**227,000**		227,000
			1,517,145		1,533,934
Current assets					
Debtors	13	**6,235**		9,821	
Cash at bank and in hand		**365,801**		352,560	
		372,036		362,381	
Current liabilities					
Creditors: amounts falling due within one year	14	**(6,507)**		(3,600)	
Net current assets			**365,529**		358,781
Total assets less current liabilities			**1,882,674**		1,892,715
Total net assets			**1,882,674**		1,892,715
Charity funds					
Restricted funds	15		**4,399**		4,174
Unrestricted funds	15		**1,878,275**		1,888,541
Total funds			**1,882,674**		1,892,715

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Mayho
Trustee
Date: 02/09/2026

The notes on pages 12 to 24 form part of these financial statements.

Notes to the financial statements
For the year ended 31 December 2025

1. General information

The Wells Church is a charity registered in England and Wales with charity number 1208051. Its principal office address is The Wells Church, Hanover Road, Tunbridge Wells, Kent TN11EY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity was formed as part of a change of structure from an unincorporated charity to a CIO. The activities and beneficiaries etc of the previous unincorporated charity, Tunbridge Wells Christian Fellowship, were transferred to the new CIO, The Wells Church, on 30th September 2024. In the previous period, the charity applied merger accounting in the financial statements, as permitted under the Charity SORP, where a change in legal structure can be accounted for as a merger, and as such, the prior period results of The Wells Church are disclosed for the 8 month period 30 April 2024 to 31 December 2024.

The Wells Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements
For the year ended 31 December 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Long-term leasehold property	- 50 years or the term of the lease on a straight line basis
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance

Freehold land is not depreciated as it is not consumed by use. The freehold manse building is not depreciated due to the anticipated immaterial fall in long term value.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the financial statements
For the year ended 31 December 2025

3. Income from donations and legacies

	Unrestricted funds Year ended 31 December 2025 £	Restricted funds Year ended 31 December 2025 £	Total funds Year ended 31 December 2025 £	Total funds 8 month Period ended 31 December 2024 £
Donations				
Tithes and offerings	183,359	-	**183,359**	150,279
Faith promise	8,562	4,209	**12,771**	500
Tax recoverable	43,836	-	**43,836**	-
Subtotal detailed disclosure	235,757	4,209	**239,966**	150,779
Legacies	127	-	**127**	-
Subtotal	127	-	**127**	-
	235,884	4,209	**240,093**	150,779

4. Income from charitable activities

	Unrestricted funds Year ended 31 December 2025 £	Total funds Year ended 31 December 2025 £	Total funds 8 month Period ended 31 December 2024 £
Church retreats and events	2,042	**2,042**	1,070
Hall hire	22,128	**22,128**	13,305
	24,170	**24,170**	14,375

Notes to the financial statements
For the year ended 31 December 2025

5. Investment income

	Unrestricted funds Year ended 31 December 2025 £	Total funds Year ended 31 December 2025 £	Total funds 8 month Period ended 31 December 2024 £
Rent receivable	11,075	**11,075**	7,200
Bank interest	4,547	**4,547**	7,686
	15,622	**15,622**	14,886

6. Analysis of grants

	Grants Year ended 31 December 2025 £	Total funds Year ended 31 December 2025 £	Total funds 8 month Period ended 31 December 2024 £
Grants for UK and overseas mission	36,966	**36,966**	19,425

Notes to the financial statements
For the year ended 31 December 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 December 2025 £	Restricted funds Year ended 31 December 2025 £	Total Year ended 31 December 2025 £	Total 8 month Period ended 31 December 2024 £
Staff costs - excluding benefits	124,860	-	**124,860**	77,865
Christian Centre - running costs	49,134	-	**49,134**	22,443
Southern Site - running costs (including cost of lease extension)	8,318	-	**8,318**	5,301
Manse - rent and running costs	15,952	-	**15,952**	11,142
Church and office - running costs	9,890	-	**9,890**	19,190
Children's and youth ministries	9,982	-	**9,982**	5,568
Other ministries	15,178	-	**15,178**	6,800
Travel and expenses	157	-	**157**	258
Grants payable	32,982	3,984	**36,966**	19,425
Depreciation of tangible fixed assets	16,789	-	**16,789**	16,928
Independent examination fee	2,700	-	**2,700**	3,600
	285,942	3,984	**289,926**	188,520

8. Independent examiner's remuneration

	Year ended 31 December 2025 £	8 month Period ended 31 December 2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,700**	3,600

Notes to the financial statements
For the year ended 31 December 2025

9. Staff costs

	Year ended 31 December 2025 £	8 month Period ended 31 December 2024 £
Wages and salaries	**114,174**	69,786
Social security costs	**2,377**	4,031
Contribution to defined contribution pension schemes	**8,309**	4,048
	124,860	77,865

The average number of persons employed by the Charity during the year was as follows:

	Year ended 31 December 2025 No.	8 month Period ended 31 December 2024 No.
Charitable activities	**4**	4

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £53,971 including employer's national insurance contributions of £3,756 (2024 - £34,892 including employer's national insurance contributions of £3,002).

The charity's key management comprise the trustees named on page 1 which includes one Trustee who also serves as a church leader.

Notes to the financial statements
For the year ended 31 December 2025

10. Trustees' remuneration and expenses

During the year, one Trustee has been paid remuneration or has received other benefits from an employment with the Charity. S. Mayho serves as a church leader and received the payments below for serving in that capacity, not for serving as a Trustee. These payments are permitted by the charity's governing document.

The value of Trustees' remuneration and other benefits was as follows:

		Year ended 31 December 2025 £	8 month Period ended 31 December 2024 £
S Mayho	Remuneration	**42,898**	27,815
	Pension contributions paid	**3,756**	2,414
	Other benefits	**1,883**	1,190

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2025	**541,152**	**957,815**	**33,856**	**23,877**	**1,556,700**
At 31 December 2025	**541,152**	**957,815**	**33,856**	**23,877**	**1,556,700**
Depreciation					
At 1 January 2025	**-**	**194,809**	**33,670**	**21,287**	**249,766**
Charge for the year	**-**	**16,234**	**37**	**518**	**16,789**
At 31 December 2025	**-**	**211,043**	**33,707**	**21,805**	**266,555**
Net book value					
At 31 December 2025	**541,152**	**746,772**	**149**	**2,072**	**1,290,145**
At 31 December 2024	541,152	763,006	186	2,590	1,306,934

Notes to the financial statements
For the year ended 31 December 2025

12. Investment property

	Freehold investment property £
Valuation	
At 1 January 2025	**227,000**
At 31 December 2025	**227,000**

The investment property is included at the trustees' valuation, which is based on recent sales of similar properties.

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	**6,235**	9,821

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	**2,607**	-
Accruals and deferred income	**3,900**	3,600
	6,507	3,600

Notes to the financial statements
For the year ended 31 December 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Property fund	**1,531,158**	**-**	**-**	**(16,234)**	**1,514,924**
Property Stewardship fund	**14,839**	**-**	**(28,172)**	**25,561**	**12,228**
Legacy fund	**-**	**-**	**-**	**141,257**	**141,257**
	1,545,997	**-**	**(28,172)**	**150,584**	**1,668,409**
General funds					
General Funds	**342,544**	**275,676**	**(257,770)**	**(150,584)**	**209,866**
Total Unrestricted funds	**1,888,541**	**275,676**	**(285,942)**	**-**	**1,878,275**
Restricted funds					
Faith Promise - general mission	**4,111**	**-**	**-**	**-**	**4,111**
Missions training fund	**63**	**4,209**	**(3,984)**	**-**	**288**
	4,174	**4,209**	**(3,984)**	**-**	**4,399**
Total of funds	**1,892,715**	**279,885**	**(289,926)**	**-**	**1,882,674**

Nature and purpose of designated funds

The designated Property fund represents the value of all property held by the charity less the outstanding mortgage.

The designated Property Stewardship fund (previously known as the Building sinking fund) was designated during the year, and is money designated for building refurbishments and repair.

The designated Legacy fund is reserved for special projects and relates to a legacy reserved for specific investment into relevant areas of mission & ministry as opportunities arise.

Nature and purpose of restricted funds

The restricted Faith Promise fund is for general mission work of the church, which includes specific missionaries and mission work. It includes funds received for the support of those nominated individuals and mission trips.

The restricted Mission training fund is used to fund training.

Notes to the financial statements
For the year ended 31 December 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 30 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Property fund	1,550,862	-	-	(19,704)	1,531,158
Building sinking fund	14,839	-	-	-	14,839
	1,565,701	-	-	(19,704)	1,545,997
General funds					
General Funds	331,320	179,540	(188,020)	19,704	342,544
Total Unrestricted funds	1,897,021	179,540	(188,020)	-	1,888,541
Restricted funds					
Faith Promise - general mission	4,174	500	(500)	(4,111)	63
Missions training fund	-	-	-	4,111	4,111
	4,174	500	(500)	-	4,174
Total of funds	1,901,195	180,040	(188,520)	-	1,892,715

Notes to the financial statements
For the year ended 31 December 2025

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	**1,545,997**	**-**	**(28,172)**	**150,584**	**1,668,409**
General funds	**342,544**	**275,676**	**(257,770)**	**(150,584)**	**209,866**
Restricted funds	**4,174**	**4,209**	**(3,984)**	**-**	**4,399**
	1,892,715	**279,885**	**(289,926)**	**-**	**1,882,674**

Summary of funds - prior year

	Balance at 30 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	1,565,701	-	-	(19,704)	1,545,997
General funds	331,320	179,540	(188,020)	19,704	342,544
Restricted funds	4,174	500	(500)	-	4,174
	1,901,195	180,040	(188,520)	-	1,892,715

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,290,145	-	**1,290,145**
Investment property	227,000	-	**227,000**
Current assets	367,637	4,399	**372,036**
Creditors due within one year	(6,507)	-	**(6,507)**
Total	1,878,275	4,399	**1,882,674**

Notes to the financial statements
For the year ended 31 December 2025

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,306,934	-	1,306,934
Investment property	227,000	-	227,000
Current assets	358,207	4,174	362,381
Creditors due within one year	(3,600)	-	(3,600)
Total	1,888,541	4,174	1,892,715

18. Pension commitments

The charity utilises an externally provided defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,309 (2024 - £8,252). No contributions were payable to the fund at the balance sheet date (2024 - £Nil).

19. Related party transactions

During the year, the charity received donations totalling £20,404 (2024 - £23,728) from related parties (which includes trustees, anyone closely connected with them and key management personnel). Except as disclosed in note 10, there have been no other transactions with related parties during the year.