Trustees' Annual Report
for the period 1st January 2025 to 31 December 2025

Lottie's Way – The Charlotte Hope Foundation

Financial Review

Review of the charity's financial position at the end of the period (SORP Para 1.21)
This is the end of the first Financial Year (FY) for Lottie's Way. The Turnover for this FY has been a **total of £40,560.53.** Through various programs and initiatives, the Charity's core purpose remains centred on efforts to break the cycle of poverty and give adults and children the tools they need to build a better future for themselves and their communities. The Charity has throughout the year ran a host of events; a particularly successful event was a charity golf day, expanding the fund-raising capacity of the charity on its second Financial Year. Through continued use of the Just Giving platform, the charity continued to receive small donations from regular supporters as well as direct payments to the Charitie's Bank Account. Further activities have continued to involve small scale events such as raffles, walking, running, competitions/leagues, half marathons and 10K races among other activities. In the year to 31 December 2025, the End of Year surplus **£6204**. The total grants and charitable payments were **£28,085** with the Trustees agreeing that at any given time, a Reserve figure of **~£5000** needs to be retained for the general running of the Charity as well as a general resilience.
Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22)
Lottie's Way will hold limited Reserves to cater for any liabilities that the Charity incurs because of the organisation ceasing to operate. Current Reserves remain just in line with liquidity guidelines that the Charity agreed to ensure enough resilience, taking account of overall income balanced against grants for the FY. Healthy donations and income collected from various events throughout the FY years has enabled surplus income. Creditors that are the key consideration with the Reserves level set include in the case of Lottie's Way no longer running as a going concern, and which require the holding of reserves. These are Subscription for funding collection platforms such as 'Just Giving', the platform the Charity currently uses and any future changes as the Trustees see fit, and costs associated with running events for fund raising purposes.
Amount of reserves held (SORP Para 1.22)
£5000
Reasons for holding zero reserves (SORP Para 1.22)
N/A
Details of fund materially in deficit (SORP Para 1.24)
N/A
Explanation of any uncertainties about the charity continuing as a going concern (SORP Para 1.23)
N/A

Additional information (optional)

The charity's principal sources of funds (including any fundraising) (SORP Para 1.47)

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The principal sources of funds come in the form of donations and predominantly from events organised by independent supporters as well as those organised by the Trustees of the Charity. The Trustees continue to consider avenues of fundraising that will enable the Charity to remain a going concern. Lottie's Way core activities revolve around the following: • Providing financial support to charities and organisations who are dedicated to enhancing the life of young adults and children worldwide. • Supplying school materials, such as books, uniforms, and supplies, for students in need. • Collaborating with organisations and schools worldwide to identify and support children in need of educational assistance.
Investment policy and objectives including any social investment policy adopted (SORP Para 1.46)
There is currently no investment policy given the current size of the charity and turnover. The Charity needs to remain liquid and able to adapt to any unforeseen issues. That said, as the Charity grows, consideration will be given to avenues of investment that enable passive avenues of income to be explored, to augment the current fund-raising activities and donations that are the prime source of income for the charity.
A description of the principal risks facing the charity (SORP Para 1.46)
• Reduced donations from supporters or inability to run events that enable supporters and Trustees to raise funds. • Uncertainties relating to pandemics or other such activities that restrict ability to run events to generate income.
Other
N/A

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	*J N Ochuodho*	
Full Name	Joan Nyakan Ochuodho	
Position	Finance Director	
Date	20 October 2026	

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Income and Expenditure Statement

For the year ended 31 December 2025 • Cash basis

INCOME	£	
Donations and online giving	£17,731.81	**Ledger income total**
Fundraising events	£8,727.00	**Ledger expenditure total**
Project / contract receipts	£5,758.88	**Net movement**
Merchandise income	£2,005.60	
Card and SumUp receipts	£1,383.73	
Refunds received	£875.00	
Other income	£3,213.31	
Unclassified receipt — review posting	£865.20	
Total income	**£40,560.53**	

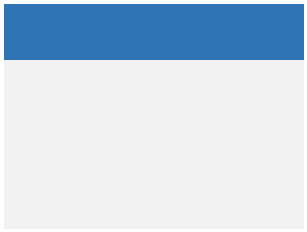
EXPENDITURE	£
Grants and charitable payments	£28,085.00
Fundraising and merchandise costs	£3,534.43
Event and travel costs	£1,404.28
Other operating costs	£1,012.48
Online giving subscriptions	£234.00
Administration and subscriptions	£86.26
Total expenditure	**£34,356.45**

Net surplus for the year	**£6,204.08**

Basis and review notes	
Basis	Prepared from the receipts and payments recorded in the 2025 ledger; opening balance and the two items marked as accrued 2024 grants are excluded.

Reconciliation	Category totals reconcile to the workbook's annual cash summaries: income £40,560.53 and expenditure £34,356.45.







Good afternoon,

I hope you are well and thank you for sending through the bank statements and invoices for Lottie's Way Charity for the Financial Year January – December 2025. particularly for the large grants the charity has given to other entities. I have now completed a full check of the documentation and can confirm that all invoices have been successfully matched to the corresponding entries on the bank statements.

Havea great evening and please let me know if you require anything further.

Kind regard,

Bernice (DZ)

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