Company registration number CE035948 (England and Wales)

Charity registration number 1058306 (England and Wales)

CLC INTERNATIONAL OFFICE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

CLC INTERNATIONAL OFFICE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Ince	
	Mr J Raby	
	J Watkins	
	P Nemansky	
	G Sidery	
	M Rojas	(Appointed 1 June 2025)
	M Olliffe	(Appointed 9 July 2025)
	P Owen	(Appointed 1 July 2026)
International director	Mr G Chamberlin	
Charity number	1058306	
Company number	CE035948	
Principal address	1 Allenby Drive Sheffield S8 7RS	
Independent examiner	BK Plus Limited Cannon House Rutland Road Sheffield S3 8DP	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	Univest Bank and Trust Co. 10W Broad Street PO Box 64197 Souderton PA 18964 USA	

CLC INTERNATIONAL OFFICE

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CLC INTERNATIONAL OFFICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- The advancement of the Evangelical Tenets of the Christian religion either in the United Kingdom overseas especially through Christian literature.
- The advancement for the public benefit of religious or other education.

CLC is a missionary fellowship operating in 42 countries around the world. Each entity has its own registration in its country of operation, according to national legislation. There is no legal responsibility or ownership - apart from Romania, Bulgaria, Kyrgyzstan and France - and the individual CLC organisations work together under the guidelines of the voluntary code of the CLC International Constitution and the Guiding Principles.

The role of the CLC International Office is to facilitate CLC ministries, to obtain and provide funding for projects, to create and manage websites and other digital projects, to provide supervision and training services and to serve as a common point of communication and reference for CLC worldwide.

The function of the International Office is carried out by the Regional Directors of five regions - Africa, Asia, Europe, Latin America, North America & Caribbean - and a Digital Director, working in conjunction with the International Director. This group is given authority by the four-yearly International Council to interpret and apply the CLC International Constitution. While the International and Regional Directors do not have executive authority over the national CLC teams, their responsibility in fulfilling the role of the International Office is to monitor and mentor; to hold accountable leaders to their objectives; to provide leadership training; to give objective assessment of the health of the organisation; to provide oversight and accountability for grants made; and to be a service provider for websites and training.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees record their grateful thanks to the volunteers who have helped in maintaining the office, visited overseas centres and offered their advice and assistance throughout the year. Their contribution has been invaluable.

Achievements and performance

The period ended 31 December 2025 was positive for CLC internationally. Global sales increased by approximately 14% during the year. Results, however, varied considerably between individual countries.

Several of CLC's larger operations experienced significant growth. the United Kingdom, CLC's largest operation, increased sales by approximately 8% to £7.1 million, while Colombia grew by more than 15%. India increased by approximately 7%, while Canada experienced particularly strong growth of approximately 21%. Growth was also encouraging across much of Latin America, including increases of approximately 11% in Chile, 9% in Ecuador and 31% in Mexico.

Not all countries experienced growth. France, CLC's second-largest operation, remained a very significant part of the global Fellowship but experienced a decline of approximately 5%. Sales in the United States declined by approximately 11% while several smaller ministries continued to face difficult economic and operational circumstances.

Digital sales continued to be increasingly important. Combined sales through CLC websites and third-party online platforms represent about 14% of global sales. Colombia's online sales increased by almost 20%, Canada's by approximately 53%, while Mexico experienced particularly rapid growth. Many countries also generated significant sales through Amazon, eBay, Shopee and mercadoLibre, while WhatsApp, Facebook and Instagram remained important tools for communicating with customers and generating sales.

International Director and Regional Directors

International Director Gary Chamberlin continued to lead the team of Regional Directors throughout 2025. Regular communication took place through Zoom meetings, email and instant messaging, together with personal visits and regional gatherings. A key priority continued to be supporting National Directors, encouraging cooperation between countries and providing assistance to ministries experiencing particular challenges. Particular emphasis was placed on the theme of "Serving Together" to strengthen our core value of Fellowship.

David Pabón from Colombia serves as Regional Director for Latin America, Hervé Lessous from France for Europe, Jim Pitman from the United States for North America and the Caribbean. Sohee Yoo from South Korea for Asia. Ivano Cramerotti of Italy continued as Digital Director and remained part of the Regional Directors group.

Ivano Cramerotti of Italy was appointed as the new Digital Director, with an expanded role that includes membership in the Regional Directors group. He was mentored and trained by the outgoing Digital Director, Neil Wardrope, throughout 2024. The Council formally approved this role at the September 2024 meetings outside Rome.

During the year, preparations also began for the eventual transition to a new International Director. Gary Chamberlin had indicated his intention to conclude his service as International Director during 2026, and preparations were made for the nomination and election process. The process was concluded and Hervé Lessous was elected as International Director, commencing in July 2026.

Global meetings on Zoom

Three global Days of Prayer on Zoom were organised in March, June and October. Approximately 130 CLC staff members from around 40 countries participated in each meeting.

These gatherings provided opportunities for staff to pray for one another, hear reports from different parts of the world and maintain a strong sense of belonging to an international Fellowship.

Mutual Support

The International Office continued to facilitate mutual support among CLC ministries. Financial assistance was provided where appropriate to help countries facing particular challenges, including support with salaries, stock purchases and other ministry needs.

Mutual support also extended beyond financial assistance. Countries continued to share publishing rights, digital expertise, training, experience and practical advice. This cooperation enables resources and expertise developed in one part of the Fellowship to strengthen ministry elsewhere.

Project Funding and International Projects

Several significant international projects progressed during 2025.

In **Chennai, India**, construction continued on a new four-storey building on property that CLC has owned for many years. The building will include parking, a large Christian bookshop, offices, conference facilities and guest accommodation. Considerable progress was made during the year, bringing the project closer to completion and providing an important long-term base for CLC's ministry in Chennai.

The **Children's Bible Project** continued to expand significantly. The original objective of producing 25,000 Children's Bibles was increased to 50,000 Bibles, with editions being selected for three different age groups. The project particularly assists countries where suitable Children's Bibles are unavailable locally or prohibitively expensive to import. CLC continued to work with publishing partners to make appropriate titles available in multiple languages.

In **Kenya**, significant progress was made towards establishing a new CLC Kenya Ministry Centre on property outside Nairobi. Construction began during the year. The centre will provide a permanent headquarters for CLC Kenya as well as facilities for publishing, leadership training and the mentoring of African Christian authors. CLC Kenya's Print-on-Demand and author-development ministry has grown considerably, and the new centre will enable this ministry to develop further.

The International Office also continued its involvement in the **Myanmar Bible Project**, with the objective of printing 20,000 Bibles in Burmese. This project is particularly significant because of the continuing difficult circumstances in Myanmar and the need to make Scriptures available at an affordable price.

Global Publishing Project

Publishing continued to represent an important part of CLC's worldwide ministry during 2025, accounting for approximately 10% of global CLC sales. CLC continued to publish in 23 languages, with approximately 5,600 titles in print across the Fellowship.

South Korea remained by far the largest publishing operation within CLC, followed by France, Colombia, India and the United States. The International Office continued to encourage cooperation between CLC publishers through the sharing of publishing rights, recommendations of successful titles and international rights activities.

Training and cooperation with the Evangelical Christian Publishers Association (EPCA) also continued, helping CLC publishers identify suitable titles and acquire translation rights. Importantly, CLC and EPCA collaborated to hold our first Rights Fair in Bangkok in August - the first of its kind for the Christian publishers of South Asia. The development of local authors remained an important priority, particularly in Kenya, where CLC's Print-on-Demand programme and author mentoring have created opportunities for African Christian writers to develop and publish material for their own cultural context.

Overall, **2025 was another year of growth for CLC internationally**. although the financial situation differed considerably from country to country. Encouragingly sales growth, increased digital activity and expanding publishing ministries were balanced by continuing economic and operational challenges in several countries. At the same time, greater cooperation between CLC ministries and significant progress on major international projects provided encouring evidence of the continuing development and impact of the worldwide Fellowship.

Financial review

Income

Total income for the year was £438k (January 2025: £650k). Funding for projects amounted to £158k (January 2025: £394k) and was principally from CLC organisations but also from trusts and individuals.

Non-project income of £282k (January 2025: £256k) included £232k (January 2025: £190k) contributions from other CLC organisations, £50k (January 2025: £48k) from website charges to those organisations, £10k loss (January 2025: £9k gain) comprising foreign exchange differences and £8k (January 2025: £9k) from other sources (mainly interest, book sales, rents and donations).

Expenditure

Total expenditure for the year was £601k (January 2025: £555k). Expenditure on projects amounted to £235k (January 2025: £262k).

Non-project expenditure of £366k (January 2025: 293k) included £150k (January 2025: £108k) on support for staff and volunteers, £44k (January 2025: £36k) on their travel and accommodation, £120k (January 2025: £123k) on website and IT costs, £20k (January 2025: £12k) on contributions not paid and £32k (January 2025: £14k) on other costs.

Reserves Policy

Free reserves at 31 December 2025 are £350k (January 2025: £556k). It is the Trustees' opinion that unrestricted funds equal to at least six months' normal expenditure should be maintained, which amounts to approximately £174k (January 2025: £141k). In this context, the trustees consider normal expenditure should exclude costs of supporting projects, transfers, project funds, depreciation, bad debts and other non-committed expenditure.

Summary

Due to the timing of grant making expenditure, the net assets have increased and the Fund continues to meet the Trustees' objective of having six months' expenditure in hand. The Trustees consider that the reserves are sufficient to cover all foreseeable Project Fund Liabilities.

Funds carried forward at 31 December 2025 are £557k (January 2025: £719k).

Plans for future periods

The International Director has a number of key priorities. These include a focus on making strategic capital investments, including those already described in this report, helping and preparing future leadership, strengthening weaker countries, consolidating growth in stronger countries, growing digital and social media generally, developing special projects and growing the donor base and beginning to explore opportunities in some new countries. The Regional Directors kept these priorities in focus during the year, resulting in positive developments for each priority.

Structure, governance and management

The charity was governed by a Declaration of Trust dated 8 August 1996 as a registered charity, number 1058306. On the 22 April 2024, a Charitable Incorporated Organisation was formed (registration number 1207956) and the assets were transferred in May 2025.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

J Chamberlain	(Resigned 24 September 2025)
G Ince	
Mr J Raby	
J Watkins	
P Nemansky	
G Sidery	
M Rojas	(Appointed 1 June 2025)
M Olliffe	(Appointed 9 July 2025)
P Owen	(Appointed 1 July 2026)

CLC International Office Trustees are appointed on the recommendation of the existing Board and the International Director. New trustees undergo orientation to brief them on their legal obligations under charity law, the content of the Declaration of Trust, the decision making process and recent financial performance of the Charity.

CLC INTERNATIONAL OFFICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

Trustee meetings are held at least four times a year with additional meetings as necessary. The International Director is appointed on a four-year basis on the recommendation of the International Council.
The Board of Trustees, with the co-operation of the CLC International Office Team, led by the International Director, are primarily responsible for safeguarding and directing the distribution of monies received into the International Office Fund to progress the Objects as set out in the 1996 Declaration of Trust.

The Trustees recognise their responsibility to assist CLCIO in fulfilling the aims of the International CLC fellowship respecting the guidelines set out in the CLC International Constitution 2016 edition.
The Trustees will always seek to ensure that the Charity and its representatives function within the legal and regulatory framework as laid down by the Charity Commission of England and Wales, continually striving for best management practice.
The Trustees will work to maintain the integrity of the CLC IO Fund by maintaining sound financial practices and overall efficient administration of the Charity and resources.
The Trustees will ensure that monies granted are used for the purpose for which they are given and in accordance with the objects set out above.
The Trustees will maintain absolute confidentiality about all sensitive information.
The Trustees will regularly seek to assess the level of risk to the reputation, operation and achievement of the Charity and personal safety to members of the Charity and decide on the appropriate action to take in order to prevent damaging eventualities occurring and to mitigate the effect if they do.
The Trustees recognise that they must always act in the best interests of the Charity and as a body will take appropriate action to prevent any Board member acting under conflicting interest. Decisions regarding the Trust Fund will be taken by the Trustees acting together and not by any one individually. The Trustees may delegate decisions on day to day matters as necessary but will establish proper reporting procedures and clear lines of accountability.

The trustees' report was approved by the Board of Trustees.

Mr J Raby
Trustee

22 September 2026

CLC INTERNATIONAL OFFICE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLC INTERNATIONAL OFFICE

I report to the trustees on my examination of the financial statements of CLC International Office (the charity) for the period ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
BK Plus Limited
Cannon House
Rutland Road
Sheffield
S3 8DP

13 October 2026

CLC INTERNATIONAL OFFICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds general 31 December 2025 £	Unrestricted funds designated 31 December 2025 £	Restricted funds 31 December 2025 £	Total 31 December 2025 £	Unrestricted funds general 31 January 2025 £	Unrestricted funds designated 31 January 2025 £	Restricted funds 31 January 2025 £	Total 31 January 2025 £
Income from:									
Charitable activities	3	281,995	15,152	142,864	440,011	238,100	259,675	134,012	631,787
Investments	4	8,633	-	-	8,633	9,291	-	-	9,291
Surplus/(Loss) on dollar exchange		(10,429)	-	-	(10,429)	8,689	-	-	8,689
Total income		280,199	15,152	142,864	438,215	256,080	259,675	134,012	649,767
Expenditure on:									
Charitable activities	5	365,748	16,326	218,536	600,610	292,913	64,785	197,482	555,180
Net (outgoing)/incoming resources before transfers		(85,549)	(1,174)	(75,672)	(162,395)	(36,833)	194,890	(63,470)	94,587
Gross transfers between funds	10	84,445	(203,819)	119,374	-	29,917	3,822	(33,739)	-
Net (expenditure)/income for the period/ Net movement in funds		(1,104)	(204,993)	43,702	(162,395)	(6,916)	198,712	(97,209)	94,587
Fund balances at 1 February 2025		166,477	398,572	154,324	719,373	173,393	199,860	251,533	624,786
Fund balances at 31 December 2025		165,373	193,579	198,026	556,978	166,477	398,572	154,324	719,373

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CLC INTERNATIONAL OFFICE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	31 December 2025 £	£	31 January 2025 £	£
Fixed assets					
Investments	11		8,829		8,829
Current assets					
Debtors	12	278,884		198,242	
Cash at bank and in hand		279,467		536,590	
		558,351		734,832	
Creditors: amounts falling due within one year	13	(10,202)		(24,288)	
Net current assets			548,149		710,544
Total assets less current liabilities			556,978		719,373
The funds of the charity					
Restricted income funds	15		198,026		154,324
Unrestricted funds - general			165,373		166,477
Unrestricted funds - designated	17		193,579		398,572
			556,978		719,373

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 September 2026

Mr J Raby
Trustee

Company registration number CE035948 (England and Wales)

CLC INTERNATIONAL OFFICE

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	31 December 2025 £	£	31 January 2025 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(265,756)		73,954
Investing activities					
Investment income received		8,633		9,291	
Net cash generated from investing activities			8,633		9,291
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(257,123)		83,245
Cash and cash equivalents at beginning of period			536,590		453,345
Cash and cash equivalents at end of period			279,467		536,590

1 Accounting policies

Charity information

CLC International Office is a charity governed by a Declaration of Trust dated 8 August 1996, registered charity, number 1058306. On the 22 April 2024, a Charitable Incorporated Organisation (CIO), registered number 1207956, was created with the same name and the majority of the assets were transferred to the new organisation in May 2025.

1.1 Reporting period

Following the conversion of a Charitable Incorporated Organisation (CIO) in April 2024 and the transfer of the charity to a CIO in 2025, the year end has been amended from the 31 January to 31 December to coincide with the calendar year. Hence comparative amounts represent a full 12 months whereas this year's amounts are only for 11 months and figures presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods and services are recognised on receipt.

1 Accounting policies **(Continued)**

Rental income is accounted for on an accruals basis and includes all rental income due in the period of account.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Fixed asset investments

a) Shares in subsidiary undertakings

The shares in subsidiary undertakings represent Programme Related Investments, as defined in the FRS 102 SORP. Programme Related Investments are included in the balance sheet at the amount invested less any impairments and any amounts repaid.

Where the original amount invested is not known, the Trustees have adopted a fair value based on their best estimate.

Details of the subsidiary undertakings are set out in note 19. Each operating subsidiary undertaking is exclusively involved in running a Christian bookshop. Although no benefit arises from any of the operating subsidiaries, the objectives of these subsidiaries are consistent with the aims and purposes of CLC International Office.

The dormant subsidiary company will operate in the United Kingdom and will be involved in the development of an eReader App.

b) Other unlisted investments

The FRS 102 SORP requires that where the investment is in ordinary shares in unlisted companies it must be included at fair value if this can be measured reliably; or if not, cost less impairment.

The Trustees consider that it is not cost effective to obtain a reliable fair valuation of the other unlisted investments which are included, therefore, at cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds general 31 December 2025 £	Unrestricted funds designated 31 December 2025 £	Restricted funds 31 December 2025 £	Total 31 December 2025 £	Unrestricted funds general 31 January 2025 £	Unrestricted funds designated 31 January 2025 £	Restricted funds 31 January 2025 £	Total 31 January 2025 £
Charitable activities								
Bible Companion sales	-	-	-	-	262	-	-	262
Contributions	231,929	-	-	231,929	190,413	-	-	190,413
CLC Projects	-	-	142,864	142,864	-	-	95,585	95,585
CLC Holdings	-	15,152	-	15,152	-	259,675	38,427	298,102
Website and Digital income	50,066	-	-	50,066	47,425	-	-	47,425
	281,995	15,152	142,864	440,011	238,100	259,675	134,012	631,787

4 Income from investments

	Unrestricted funds 31 December 2025 £	Unrestricted funds 31 January 2025 £
Interest receivable	8,633	9,291

5 Expenditure on charitable activities

	Charitable activities 31 December 2025 £	Charitable activities 31 January 2025 £
Direct costs		
Staff costs	30,778	-
Cost of goods sold	-	285
CLC Projects	218,536	164,370
CLC Holdings	16,326	97,897
Establishment costs	1,810	2,025
Telephone	893	678
Travel expenses	43,922	36,279
Printing, postage, stationery, books and subscriptions	74	281
Hospitality, Conference and Directors' meeting expenses	2,054	1,385
IT and website costs	119,570	123,192
Overseas Support costs	118,846	108,303
Bank charges	282	433
Bad debts	19,641	12,157
	572,732	547,285
Share of support and governance costs (see note 6)		
Governance	27,878	7,895
	600,610	555,180
Analysis by fund		
Unrestricted funds - general	365,748	292,913
Unrestricted funds - designated	16,326	64,785
Restricted funds	218,536	197,482
	600,610	555,180

6 Support costs

	Support costs	Governance costs	31 December 2025	Support costs	Governance costs	31 January 2025
	£	£	£	£	£	£
Independent Examiner fees	-	4,700	4,700	-	2,550	2,550
Legal and professional fees	-	23,178	23,178	-	5,345	5,345
	-	27,878	27,878	-	7,895	7,895
Analysed between						
Charitable activities	-	27,878	27,878	-	7,895	7,895

Governance costs includes payments to the independent examiner of £4,700 (31 January 2025- £2,550).

7 Trustees

Support payments amounting to £8,346 (January 2025 - £Nil) were paid to one trustee during the year.

Travel and other expenses amounting to £Nil (January 2025 - £1,045) were reimbursed to one trustee during the year.

Trustee donations to the charity totalled £850 (January 2025 - £2,700).

No trustees received any remuneration during the period (January 2025 - £Nil).

8 Employees

The average monthly number of employees during the period was:

	31 December 2025 Number	31 January 2025 Number
	1	-

Employment costs	31 December 2025 £	31 January 2025 £
Wages and salaries	30,003	-
Other pension costs	775	-
	30,778	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Transfers

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	31 December 2025	31 December 2025	31 December 2025	31 December 2025	31 January 2025	31 January 2025	31 January 2025	31 January 2025
	£	£	£	£	£	£	£	£
Netherlands Asset fund	66,772	(202,998)	136,226	-	-	-	-	-
Belt fund		(4,465)	4,465					
International Council reserve	(2,500)	2,500	-	-	(5,000)	5,000	-	-
Bibles For Children reserve	-	-		-	(25,000)	-	25,000	-
Digital App project subsidy transfer	20,173	-	(20,173)	-	17,090	-	(17,090)	-
Where Most Needed reserve	-	1,144	(1,144)	-	-	(860)	860	-
	84,445	(203,819)	119,374	-	(12,910)	4,140	8,770	-

The Netherlands Asset fund was used to support various projects.
The Belt fund was used to provide an advance on a loan to CLC India.
The Where Most Needed reserve received funds from the SOS fund and Korea.

11 Fixed asset investments

	Unlisted investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 February 2025 & 31 December 2025	8,028	801	8,829
Carrying amount			
At 31 December 2025	8,028	801	8,829
At 31 January 2025	8,028	801	8,829

Other investments comprise:	Notes	31 December 2025 £	31 January 2025 £
Investments in subsidiaries	19	801	801

12 Debtors

Amounts falling due within one year:	31 December 2025 £	31 January 2025 £
Trade debtors	71,385	108,681
Other debtors	191,440	77,271
Prepayments and accrued income	16,059	12,290
	278,884	198,242

13 Creditors: amounts falling due within one year

	31 December 2025 £	31 January 2025 £
Other taxation and social security	2,496	-
Trade creditors	3,506	7,801
Other creditors	-	5,892
Accruals and deferred income	4,200	10,595
	10,202	24,288

14 Retirement benefit schemes

	31 December 2025	31 January 2025
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	775	-

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 February 2024	Incoming resources	Resources expended	Transfers	Balance at 1 February 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£
Project Bulgaria	1,584	1,625	(785)	-	2,424	-	(7,392)	32,384	27,416
Project Cote D'Ivoire	3,727	-	(694)	-	3,033	-	(606)	-	2,427
Project France: Bible project	10,515	-	-	-	10,515	-	-	-	10,515
Project India	23,222	6,108	(29,091)	-	239	2,747	(6,628)	4,465	823
Project Mozambique: Bible printing	19,485	20	(15,770)	(3,735)	-	44,085	(36,820)	-	7,265
Project Myanmar	4,994	2,071	(5,223)	-	1,842	30,543	(1,233)	10,035	41,187
Project Peru	1,135	2,779	(8,957)	-	(5,043)	6,822	(18,875)	17,380	284
Project Ukraine	26,381	60	-	-	26,441	-	-	-	26,441
Project funds below £10,000, held for the benefit of individual CLC Countries	41,608	65,976	(73,675)	3,735	37,644	34,652	(95,206)	59,673	36,763
Columbia Loan Fund	2,137	-	(2,137)	-	-	-	-	-	-
Conference Costs CLC Europe	1,054	9,194	(8,805)	-	1,443	6,205	(6,592)	-	1,056
Conference Costs CLC Asia	-	-	-	-	-	497	(1,019)	-	(522)
Digital Technologies	81,936	-	(19,234)	(33,739)	28,963	-	(8,790)	(20,173)	-
Evangelistic literature Project	74	1,196	-	-	1,270	-	(1,270)	-	-
Publishing Fund	(2)	6,098	-	-	6,096	2,703	(9,599)	16,730	15,930
Rudy Kuijer Evangelism Fund	-	196	-	-	196	-	(196)	-	-
SOS Fund	3,683	758	(2,591)	-	1,850	-	(730)	(1,120)	-
Bibles For Children Fund	30,000	37,931	(30,520)	-	37,411	14,610	(23,580)	-	28,441
	251,533	134,012	(197,482)	(33,739)	154,324	142,864	(218,536)	119,374	198,026

The Project Accounts represent funds raised for projects in specific countries. Where the funds raised are insufficient to meet the project expenditure, funds are transferred from the unrestricted funds of CLC International Office. In the event that the project does not go ahead, funds may be transferred to other projects with the agreement of the donors.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	166,477	280,199	(365,748)	84,445	165,373

Previous year:	At 1 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
	£	£	£	£	£
General funds	173,393	256,080	(292,913)	29,917	166,477

17 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	Movement in funds					Movement in funds			
	Balance at 1 February 2024	Incoming resources	Resources expended	Transfers	Balance at 1 February 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£
R Jones	-	3,817	(3,817)	-	-	3,072	(3,072)	-	-
CLC Workers MacKinnon	-	-	-	-	-	4,474	(4,474)	-	-
Other CLC workers	(1)	2,570	(2,569)	-	-	2,417	(417)	-	2,000
Where most needed Fund	5,446	1,445	(4,649)	-	2,242	2,683	(4,384)	3,053	3,594
Investment in subsidiaries (Note 20)	801	-	-	-	801	-	-	-	801
International Council Reserve Fund (i)	24,909	1,069	(27,300)	3,822	2,500	-	-	2,500	5,000
Emergency fund (ii)	1,909	-	-	-	1,909	-	-	(1,909)	-
BELT Fund (iii)	38,091	19,088	743	-	57,922	2,506	-	(4,465)	55,963
Property Purchase Fund (iv)	115,000	-	-	-	115,000	-	-	-	115,000
New Country Start Up fund	9,000	-	-	-	9,000	-	(2,484)	-	6,516
Publish Devotional Book fund	4,705	-	-	-	4,705	-	-	-	4,705
Netherlands Asset Fund	-	231,686	(27,193)	-	204,493	-	(1,495)	(202,998)	-
	199,860	**259,675**	**64,785**	**3,822**	**398,572**	**15,152**	**16,326**	**(203,819)**	**193,579**

(i) The International Council Reserve Fund relates to monies set aside for the costs of the CLC International Council which is organised by the Charity every four years.
(ii) The Emergency Fund is a revolving loan fund made available to CLC ministries in serious difficulties at the discretion of the International Director (with agreement from the Trustees if the sum is above £5,000). Repayment terms will be drawn up as appropriate.
(iii) The Barnabas Evangelical Literature Trust (BELT) Fund represents funds transferred from that charity following the decision to dissolve that charity in January 2021. The funds are to be used for loans towards the work of CLC around the world, particularly for the purchase of property.
(iv) The Property Purchases Fund was created in August 2021, comprisng the proceeds from the sale of the charity's former offices on Abbeydale Road. The funds are to be used for assisting the purchase of properties throughout the CLC fellowship.

18 Analysis of net assets between funds

	Unrestricted funds general 31 December 2025 £	Unrestricted funds designated 31 December 2025 £	Restricted funds 31 December 2025 £	Total 31 December 2025 £
At 31 December 2025:				
Investments	8,028	801	-	8,829
Current assets/(liabilities)	157,345	192,778	198,026	548,149
	165,373	193,579	198,026	556,978

	Unrestricted funds general 31 January 2025 £	Unrestricted funds designated 31 January 2025 £	Restricted funds 31 January 2025 £	Total 31 January 2025 £
At 31 January 2025:				
Investments	8,028	801	-	8,829
Current assets/(liabilities)	158,449	397,771	154,324	710,544
	166,477	398,572	154,324	719,373

19 Subsidiaries

Details of the charity's subsidiaries at 31 December 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Centre for Logistics and Co-operation Ltd.	Bulgaria	Christian bookshop	Ordinary	100.00	
Maranatha Ltd.	Bulgaria	Christian bookshop	Ordinary	100.00	
CLC Romania	Romania	Christian bookshop	Ordinary	100.00	
Bishkek shop	Central Asia	Christian bookshop	Ordinary	100.00	
CLC Digital Ltd.	United Kingdom	Dormant	Ordinary	100.00	

CLC Digital Ltd (Co. no. 08582787), which was incorporated on 25 June 2013, was dormant for the period 25 June 2013 to 31 December 2025.
The Trustees consider that consolidated accounts are not required as the aggregate gross income of the parent charity and its subsidiaries, after consolidation adjustments, does not exceed the statutory income threshold of £1M (Charities Act 2011 (Group Accounts) Regulations 2015).
The net assets of subsidiary undertakings which are not material need not be disclosed in the parent's accounts. The Trustees consider that the net assets of its subsidiaries are not material to the parent charity and no disclosure is required, therefore, in these accounts.

20 Cash (absorbed by)/generated from operations	31 December 2025 £	31 January 2025 £
(Deficit)/surplus for the period	(162,395)	94,587
Adjustments for:		
Investment income recognised in statement of financial activities	(8,633)	(9,291)
Movements in working capital:		
(Increase)/decrease in stocks	-	283
(Increase) in debtors	(80,642)	(357)
(Decrease) in creditors	(14,086)	(11,268)
Cash (absorbed by)/generated from operations	(265,756)	73,954

21 Analysis of changes in net funds

The charity had no material debt during the year.