Docusign Envelope ID: 2394A702-FEDD-8240-82A4-8CD88287A463

CHARITY REGISTRATION NUMBER: 1207905

The Zevi Rabinowitz Charitable Trust

Unaudited Financial Statements

31 March 2026

Docusign Envelope ID: 2394A702-FEDD-8240-82A4-8CD88287A463

The Zevi Rabinowitz Charitable Trust

Financial Statements

Year ended 31 March 2026

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The Zevi Rabinowitz Charitable Trust

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	The Zevi Rabinowitz Charitable Trust
Charity registration number	1207905
Principal office	Ground Floor Sutherland House 70 - 78 West Hendon Broadway London NW9 7BT

The trustees

Mrs F Rabinowitz
Mr B Rabinowitz
Mrs M Gefen
Mr M Rabinowitz

Structure, governance and management

The Zevi Rabinowitz Charitable Trust is a Charitable Incorporated Organisation (CIO), constituted by a Deed of Trust. Its registered charity number is 1207905.

Day to day affairs of the charity are administered by the trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The object of the CIO shall be the advancement of such charitable purposes as are charitable in accordance with the laws of England and Wales as the trustees shall from time to time think fit, and in particular but not exclusively, the relief of the needs of children and adults with special needs by making grants towards the cost of providing for their education, recreation and leisure-time activities, care, support and respite, including for their families.

The charity's principle activity throughout the period was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and setting the grant making policy for the period.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

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Achievements and performance

During the period the charity pursued its philanthropic objects in support of educational, religious and other charitable organisations. Income from donations and investments aggregated £18,377. Total resources expended were £17,239.

Grants and donations in the year totalled £13,070.

Financial review

The financial results of the charity for the period are fully reflected in the attached Financial Statements together with the notes thereon. The trustees consider the position of the charity to be satisfactory.

RESERVES POLICY

At the period-end there was a surplus of £462,135 of unrestricted funds.

It is the policy of the charity to try to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those relating to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years subject to sufficient income and in and in accordance with their grant making policy.

The trustees' annual report was approved on 23 September 2026 and signed on behalf of the board of trustees by:

DocuSigned by:
Brian Rabinowitz
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Mr B Rabinowitz
Trustee

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The Zevi Rabinowitz Charitable Trust

Statement of Financial Activities

Year ended 31 March 2026

	Note	Year to 31 Mar 26 Unrestricted funds £	Year to 31 Mar 26 Total funds £	Period from 18 Apr 24 to 31 Mar 25 Total funds £
Income and endowments				
Donations and legacies	**4**	3,984	3,984	473,900
Investment income	**5**	14,393	14,393	9,763
Total income		18,377	18,377	483,663
Expenditure				
Expenditure on raising funds:				
Investment management costs	**6**	3,389	3,389	4,166
Expenditure on charitable activities	**7,8**	13,850	13,850	18,500
Total expenditure		17,239	17,239	22,666
Net income and net movement in funds		1,138	1,138	460,997
Reconciliation of funds				
Total funds brought forward		460,997	460,997	–
Total funds carried forward		462,135	462,135	460,997

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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The Zevi Rabinowitz Charitable Trust

Statement of Financial Position

31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**12**		460,000		460,000
Current assets					
Debtors	**13**	–		1,625	
Cash at bank and in hand		2,135		52	
		2,135		1,677	
Creditors: amounts falling due within one year	**14**	–		680	
Net current assets			2,135		997
Total assets less current liabilities			462,135		460,997
Net assets			462,135		460,997
Funds of the charity					
Unrestricted funds			462,135		460,997
Total charity funds	**15**		462,135		460,997

These financial statements were approved by the board of trustees and authorised for issue on 23 September 26, and are signed on behalf of the board by:

DocuSigned by:
Brian Rabinowitz
7CA3A0869BBC40A...

Mr B Rabinowitz
Trustee

The notes on pages 5 to 11 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Ground Floor, Sutherland House, 70 - 78 West Hendon Broadway, London, NW9 7BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

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3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

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3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	3,984	3,984	473,900	473,900

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5. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from investment properties	14,393	14,393	9,750	9,750
Bank interest receivable	–	–	13	13
	14,393	14,393	9,763	9,763

6. Investment management costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment property outgoings	3,389	3,389	4,166	4,166

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Charitable donations	13,070	13,070	16,400	16,400
Support costs	780	780	2,100	2,100
	13,850	13,850	18,500	18,500

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable donations	13,070	–	13,070	17,900
Governance costs	–	780	780	600
	13,070	780	13,850	18,500

9. Independent examination fees

	Year to 31 Mar 26 £	Period from 18 Apr 24 to 31 Mar 25 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	600

10. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

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11. Trustee remuneration and expenses

No trustee received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for the services provided to the charity.

12. Investments

	Investment properties £
Cost or valuation	
At 1 April 2025 and 31 March 2026	460,000
Impairment	
At 1 April 2025 and 31 March 2026	
Carrying amount	
At 31 March 2026	460,000
At 31 March 2025	460,000

All investments shown above are held at valuation.

Investment properties

The charity's investment property was valued by the trustees at 31 March 2026 based on an external professional valuation and the trustees' understanding of property market conditions and the specific property concerned. .

13. Debtors

	2026 £	2025 £
Trade debtors	–	1,625

14. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	–	80
Accruals and deferred income	–	600
	–	680

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15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	£
General funds	460,997	18,377	(17,239)	462,135

	At 18 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	–	483,663	(22,666)	460,997

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Tangible fixed assets	460,000	460,000
Current assets	2,135	2,135
Creditors less than 1 year	–	–
Net assets	462,135	462,135

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	460,000	460,000
Current assets	1,677	1,677
Creditors less than 1 year	(1,580)	(1,580)
Net assets	460,097	460,097

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The Zevi Rabinowitz Charitable Trust

Management Information

Year ended 31 March 2026

The following pages do not form part of the financial statements.

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The Zevi Rabinowitz Charitable Trust

Detailed Statement of Financial Activities

Year ended 31 March 2026

	Year to 31 Mar 26 £	Period from 18 Apr 24 to 31 Mar 25 £
Income and endowments		
Donations and legacies		
Donations	3,984	473,900
Investment income		
Income from investment properties	14,393	9,750
Bank interest receivable	–	13
	14,393	9,763
Total income	18,377	483,663
Expenditure		
Investment management costs		
Investment property outgoings	3,389	4,166
Expenditure on charitable activities		
Legal and professional fees	780	2,100
Charitable donations	13,070	16,400
	13,850	18,500
Total expenditure	17,239	22,666
Net income	1,138	460,997

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The Zevi Rabinowitz Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2026

	Year to 31 Mar 26 £	Period from 18 Apr 24 to 31 Mar 25 £
Expenditure on charitable activities		
Grant funding activities		
Charitable donations paid	13,070	16,400
Support costs		
Legal and professional fees	–	1,500
Governance costs		
Governance costs - accountancy fees	780	600
Expenditure on charitable activities	13,850	18,500