+LAMB

POSITIVE LAMB FOUNDATION

Growth you made possible in 2025

Because each child living with HIV deserves a life of dignity, opportunity and love – just like everyone else.

2025 IMPACT REPORT & FINANCIAL STATEMENTS

positivelamb.com



Co-founder welcome 03

Who we are 04

2025 at a glance 05

Program impact: Education & care 06

Program impact: Models that work 07

Stories of change: Student 08

Stories of change: Family 09

Research, advocacy & systems change 10

Financial overview 11

Financial breakdown 12

Looking Ahead 13

Thank you 14



“I would like to say thank you so much. If they had not supported us in our lives, we would not have been where we are today. I will always say that one day I will definitely do something that will make you proud of me.”

Mamta, project alumni

433 11a St NW
Calgary AB
Canada

Flat 22
Denbury House
Talwin Street
London E3 3JB

www.positivelamb.com
sayhello@positivelamb.com

Positive Lamb Foundation is a registered charity in Canada (788784692RR0001) and the UK (England & Wales charity number 1207884).

You helped turn compassion into opportunity



Dearest friends and supporters,

Every year, Positive Lamb Foundation reminds me what can happen when caring people come together. To our donors, board members, partners, and of course the children and families we serve, thank you. It truly takes a village.

In 2025, we faced unexpected challenges as changing regulations in India temporarily disrupted funding channels for our long-term partner, Rays, in Jaipur. But thanks to your continued support, the project moved forward with resilience, patience, and trust. Once approvals were cleared, backdated funds were delivered and critical support continued.

This year was also a strong reminder of why small charities matter.

We can respond quickly, work directly with trusted local partners, and adjust when children need us most. Thanks to supporters from around the world, 2025 became another record-breaking fundraising year. We also received new support to help expand our Delhi project and identified more children in urgent need across the communities where we work. Because of that support, we are now preparing for the next chapter.

In 2026, we will strengthen our governance, deepen partnerships, and build the systems needed to support **150 children within the next three years**. To some organizations, 150 may look like a number. To us, it means 150 individual stories of courage, healing, education, and possibility.

Thank you for helping turn compassion into action, and for giving children the opportunities they so deserve. We are deeply grateful to have you with us.

With appreciation,

Bobbi
Co-Founder & Executive Director

2025 HIGHLIGHTS

A huge fundraising year, with $130k/£70k invested into impact

Our first ever Lamb Jam, a comedy and music fundraising event

Expanding support and opportunities for children through dignity, love, education, healthcare, and hope

Small Organization. Big Impact.

OUR MISSION

Positive Lamb Foundation provides education and poverty relief for children living with HIV in India today, taking action for a healthy, independent tomorrow.

OUR VISION

A world where we are all treated equally, and HIV stigma and discrimination no longer exist. Because every child living with HIV deserves a life of dignity, opportunity and love.

WHAT WE DO

We support children and families through practical, life-changing assistance including:

- Education funding: tuition, uniforms, books, school supplies, and travel
- Basic needs support: food, nutrition, safe housing, and healthcare
- Family and caregiver assistance
- Community awareness and stigma reduction
- Pathways to independence through higher education and long-term support

WHERE WE WORK

Our programs are delivered in India through trusted local partners supporting children and families facing poverty, stigma, and barriers to education and healthcare.

Current project areas include:

- Jaipur, Rajasthan – Education scholarships, residential care, and long-term support for children from rural villages.
- Delhi – Family-led care focused on education, wellbeing, and household stability for children from families affected by HIV and sex work.

Positive Lamb Foundation operates through registered charities in **Canada and the UK**, where both boards work jointly across governance, fundraising, partnerships, and project oversight. Together, these support bases help sustain locally led impact in India.

OUR FOCUS AREAS

Independent futures through quality education today
Helping children stay in school and build long-term opportunities.

From poverty to possibility
Meeting urgent needs while creating pathways forward.

Family and community-led care
Strengthening the support systems children need to thrive.

WHY IT MATTERS

For children living with HIV in India, access to education, housing, and healthcare can change the course of a life. We work with trusted local partners to deliver direct support where it is needed most.

+LAMB
POSITIVE LAMB FOUNDATION

2025 AT A GLANCE

Every number represents lives changed.

We are incredibly grateful for the people who work tirelessly on our projects and the contributions that make it all possible. Some highlights...



86
children supported



10
families directly assisted (many more indirectly)



86
scholarships funded



4
graduates



855
donors from 18 countries

When a child learns, the future changes

Positive Lamb Foundation focuses on removing the barriers that prevent children living with or affected by HIV from accessing education, health, and stability. Through consistent, long-term support, children are able to stay in school, build confidence, and move toward independent futures.

EDUCATION OUTCOMES

Access to education is often disrupted by poverty, stigma, and unstable living conditions. Through targeted support, children are able to attend school consistently and progress in their studies.

- Increased school enrollment and retention
- Improved attendance and exam completion
- More students transitioning to higher secondary and post-secondary education
- Greater confidence in communication, language, and life skills
- Participation in extracurricular activities and leadership opportunities

Education provides more than academic knowledge, it creates opportunity, independence, and a path forward.

HEALTH & WELLBEING OUTCOMES

Children living with or affected by HIV often face challenges beyond the classroom, including access to healthcare, nutrition, and emotional support. Addressing these needs is essential for long-term success.

- Access to consistent healthcare and treatment adherence
- Improved nutrition and overall physical health
- Safe, stable living environments
- Reduced stigma and increased sense of belonging
- Stronger emotional well-being through counselling and peer support

In 2025, when a sudden reduction in government funding created a critical gap, Positive Lamb Foundation stepped in to ensure continuity of care. **An additional $40,000 was directed toward rent for the two residential homes at Rays, safeguarding stable housing for all children in the program.**

By supporting the whole child – education, health, and wellbeing – we create the conditions for children to thrive both now and in the future.

> ***“Education is very important because these kids feel they have no future because of stigma and awareness about HIV. They’re afraid of how it could impact a career.”***
>
> Chaytna, Educator/Prior Nursing staff

Building independent futures

Positive Lamb Foundation supports children and young people at different stages of their journey – removing barriers and creating pathways toward independence for those living with or affected by HIV.



Jaipur School Scholars Project: Residential support + rural access

Children from rural villages across Rajasthan live at Rays Home, where they receive consistent access to education, healthcare, nutrition, and a safe, stable environment.

Free from the stigma and discrimination that often limits access to these basic needs, children are able to fully engage in school and daily life.

Now entering its 10th year, this project – supported by Positive Lamb Foundation, Rays, and our global community – has helped children stay in school, build confidence, and grow into capable, independent young adults.

The success of alumni from this program is a powerful reflection of what is possible when children are given the opportunity to thrive.



Delhi Family Care 5-year Pilot: Family-led care + stronger home outcomes

In Northeast Delhi, support is centered around the family. Children remain at home while receiving education funding, nutrition support, and guidance.

Families in this program live in slum-like areas and face significant socio-economic challenges, including daily wage labour, migration, and sex work, often compounded by HIV-related stigma.

By supporting both the child and the family, this model improves school attendance, wellbeing, and long-term stability.

Now entering its third year, early results show strong potential for growth, with many more children in the community able to benefit from this approach.



Higher Education Support: College and vocational pathways

As students complete school, continued support helps them transition into higher education, vocational training, and early careers.

Due to regulations in India, young adults over 18 cannot remain in residential care. At this stage, they move into independent or supported living while continuing to receive education scholarships and guidance.

This support is critical in helping young people overcome barriers, complete their education, and move toward financial independence and long-term stability.

Together, these programs create a pathway from early support to independent futures, especially for children who would otherwise face significant barriers due to HIV, poverty, and stigma.

From a small village to building his own future

Goverdhan, known as Golu, joined Rays Home when he was just 7 years old. Living with HIV, he moved from his village to Jaipur to access consistent healthcare, education, and daily support.



Golu at Rays in 2016

"At that time, my world was only my family and my village," he shares. "Coming to Rays was my first time outside. I missed my family, but slowly it became a second home."

Over the past 15 years, Golu has grown up at Rays gaining not only an education, but confidence, independence, and a wider view of what his life could be, "I learned communication, English, and saw so many new things. It changed my thinking completely."

Today, at 21, Golu is completing his Bachelor's degree in Computer Applications and preparing to apply for a Master's program. He hopes to build his own social media agency to support small businesses, charitable organizations and entrepreneurs, "I don't see myself doing a regular job. I want to create something of my own that helps others grow."

Throughout his journey, the support system around him has played a critical role – especially the relationships built at Rays. "My best relationship is with Badimaa (Co-founder of Rays). She is the reason I am here. She supported me like a mother, guiding me, correcting me, always caring for me."

As he prepares to leave Rays as a resident and step into the next phase of his life, Golu carries with him a strong sense of confidence and possibility, regardless of his HIV status, "I'm excited for what comes next. I feel confident in how I speak, how I present myself, and how I move forward."



> ***"I have seen the work being done to support us. Please keep supporting children like us so we can fulfill our dreams, support our families, and change our lives."***
>
> Golu, project alumni

Growing confidence, together as a family



Laxmi is a 14-year-old girl living in a slum community in Northeast Delhi with her parents and two younger siblings. While Laxmi is HIV negative, both of her parents are living with HIV, and the family has faced ongoing financial and social challenges.

For a long time, staying in school was difficult. Her parents struggled to afford school supplies and nutritious food, and Laxmi often missed classes.

Through the program, Laxmi received school supplies and nutritional support, helping her attend school regularly. Counselling and peer support also helped rebuild her confidence.

Within months, her attendance improved, her grades increased, and she began participating in school activities. **She recently won first prize in a school drawing competition.**

Her parents, after attending awareness sessions, have become more engaged in her education and more confident supporting her at home.

Today, Laxmi dreams of becoming a teacher and is a strong example for her younger brother and sister.



Laxmi's story shows how supporting the whole family can change a child's future.

Laying the foundation for systemic change

In 2025, Positive Lamb Foundation funded a landmark baseline study through Anchal Charitable Trust for the Aakanksha Plus Project.

The study examined the educational, health, social, and economic realities of HIV-affected families living in the communities of Shahdara and North-East Delhi.

Surveying 49 families representing 199 family members and 102 children, the research established the first comprehensive baseline for measuring long-term outcomes and program impact. The findings highlighted significant challenges related to poverty, educational access, health vulnerability, and stigma, while also revealing the resilience and aspirations of the many families working to build better futures for their children.

This research provides an important foundation for future program evaluation, advocacy, and systems-level change. The findings are expected to be presented to the National AIDS Control Organization (NACO) in Delhi in 2026, helping ensure that the experiences of HIV-affected children and families inform future conversations and decision-making.

By investing not only in services but also in evidence, Positive Lamb Foundation is helping create lasting change that extends beyond the communities we directly serve.

You can read the full report here

This study was completed by Anchal Charitable Trust in partnership with and funded by Positive Lamb Foundation as part of the Aakanksha Plus Project.



THE STUDY AT A GLANCE



- 49 HIV-affected families surveyed
- 199 family members represented
- 102 children included
- 24 HIV-positive children identified
- Conducted across Shahdara & North-East Delhi
- Established the first impact measurement baseline for Aakanksha Plus
- Planned presentation to NACO Delhi in 2026
- Creates a framework for measuring long-term outcomes

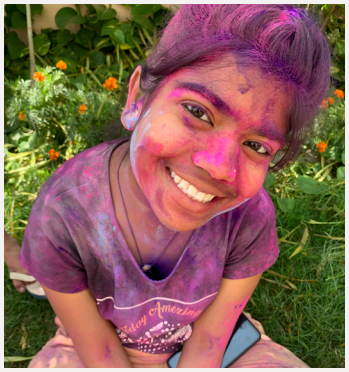
LOOKING AHEAD

We've built momentum. Now let's go further.

Positive Lamb Foundation is entering an exciting new stage of growth, focused on reaching more children and families affected by HIV in India through practical, long-term support.

As needs continue to grow, so does our commitment to building sustainable, community-led solutions that create lasting change. Here's how we plan to do it...





EXPAND PROVEN PROGRAMS
Build on the success of our current work by growing the Delhi pilot project and strengthening existing support in Jaipur.

REACH MORE CHILDREN
Increase the number of direct beneficiaries while maintaining the personal, high-quality care that defines our work.

STRENGTHEN IMPACT TRACKING
Improve monitoring and reporting so we can better measure outcomes, learn, and continually improve support.

SUPPORT INDEPENDENT FUTURES
Develop stronger pathways for alumni moving into higher education, employment, and independent adult life.

GROW SUSTAINABLE FUNDING
Strengthen recurring giving, donor partnerships, grants, and community fundraising to support long-term growth.

DEEPEN LOCAL LEADERSHIP
Continue investing in trusted local partners and community-led solutions that understand local needs best.

STAYING TRUE TO OUR VALUES
As we grow, we remain committed to the relationships, trust, and personal connection that have always shaped our work.

LOOKING FORWARD
The years ahead hold real opportunity to reach more children with education, stability, and hope for an independent future.

You are part of every success story

Positive Lamb Foundation may be a small charity, but every gift we receive helps create meaningful change.

Whether large or small, one-time or monthly, each donation matters deeply. Every contribution helps provide education, food, housing, healthcare, and opportunity for children and families who need it most.

We never take that support for granted.

Because of our size, generosity goes directly to where it is needed and every donor becomes part of the journey. Your kindness, trust, and belief in this work make our impact possible.

To our monthly supporters, first-time donors, grant partners, fundraisers, and long-time champions around the world, thank you.

We truly could not do this without you.

With gratitude, from all of us at Positive Lamb Foundation.





+LAMB

POSITIVE LAMB FOUNDATION

Follow us **@positivelamb.foundation**

Contact us **sayhello@positivelamb.com**

positivelamb.com

OUR PARTNERS

Anchal Charitable Trust
New Delhi
anchalindia.org

Rays Aasha Ki Ek Kiran
Jaipur
ngoraysjaipur.org

POSITIVE LAMB FOUNDATION UK

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st DECEMBER 2025

Registered Charity No. 1207884
Company No. CE035894

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Registered Charity No. 1207884

Company No. CE035894

Trustees

Louisa Jane Patel
(Chairperson) Natasha Rosenthall
Philip John Haley
Stephen Haley
Jignesh Patel
Nahid Kausar
Bobbi Jo Paidel

Registered Address:

Harmood Grove
London
NW1 8DH

Independent Examiner:

Jonathan ChartresFCA
31 Moor Park Road,
Heref ord,
England, HR4 0RR

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Contents of the Financial Statements
for the 12 Months Ended 31st December 2025

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Report of the Trustees

The Trustees present their annual report together with the unaudited financial statements for the year ended 31st December 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Trustees
Louisa Jane Patel (Chairperson)
Stephen Haley
Jignesh Patel
Nahid Kausar
Bobbi Jo Paidel
Natasha Rosenthall
Philip John Haley

Objectives and Activities

The Positive Lamb Foundation UK, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

• To educate young people, especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;

• To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have compiled with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on Public Benefit.

ACHIEVEMENTS AND PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are;

• All staff are volunteers, the Trust has no paid staff at all.

• A continuous programme of grant applications with limited success.

• There are regular donors who are consistent and loyal

• Fund raising events are organised as and when possible

• Services and equipment are donated in no small measure by supporters

• Limited Sponsorship is received

• Income is generated by performances of the 'Positive Lamb Foundation UK.

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Report of the Trustees

Financial Review

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves Policy

The Board consider that to maintain the current reserves policy of not less than £25,000.00 to £30,000.00 to be appropriate to cover on-going costs.

c. Current year results

The total Incomeforthe year was £57,034
The total Expenses for the year were £43,484

Structure, Governance and management

a. Constitution

Thecompanyregistered as a Charitable Incorporated Organisation with registered charity No. 1207884

b. Method of appointment or election of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

c. Organisational Structure and decision making

TheChairoftheboardcontinuestosuccessfully lead the company.

d. Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Report of the Trustees

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 27/10/2026 and signed on their behalf by

L J Patel

_____

Chair: Louisa Jane Patel

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible

for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

1 I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

2The accounts do not accord with those records; or

3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 27/10/2026

Jonathan Chartres FCA
31 Moor Park Road,
H ereford ,
England, HR4 0RR

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations & legacies	2	50,780	-	50,780	42,375
Charitable activities	3	6,039	-	6,039	3,174
Investments		215	-	215	120
Total Income		**57,034**	-	**57,034**	**45,669**
Expenditure on:					
Raising Funds	4	4,539	-	4,539	1,879
Charitable Activities	5	38,145	-	38,145	8,472
Governance Costs		801	-	801	1, 566
Total Expenditure		**43,484**	-	**43,484**	**11,917**
Net Income		**13,550**	-	**13,550**	**33,752**
Transfers between funds		-	-	-	-
Net movement in funds		**13,550**	-	**13,550**	**33,752**
Retained Earnings		33,752	-	33,752	-
Fund balances at 31st December 2025		**47,301**	-	**47,301**	**33,752**

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Balance Sheet

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets			-		-
			-		-
CURRENT ASSETS					
Debtors		-		-	
Prepayments and Accrued Income		-		-	
Cash on short term deposit at bank and in hand		47,809		34,643	
		47,809		34,643	
CREDITORS: Amounts falling due within one year	7	(508)		(891)	
			47,301		33,752
TOTAL ASSETS LESS CURRENT LIABILITIES			47,301		33,752
TOTAL NET ASSETS			**47,301**		**33,752**
Charity Funds					
Restricted Funds					
Unrestricted Funds	8		47,301		33,752
TOTAL FUNDS			**47,301**		**33,752**

For the year ended 31 December 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 27/10/2026 and were signed on their behalf by:

L J Patel

Louisa Jane Patel
Chair
Registered Charity No. 1207884

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company information
Positive Lamb Foundation UK is a private company limited by guarantee incorporated in England and Wales. The address of the registered office is Harmood Grove, London, NW18DH

1.1 Accounting convention

Basis of Preparation
The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Corporate Donation	250	-	250	500
Donations in person POS	6,327	-	6,327	-
Individual Donations	34,203	-	34,203	17,875
Major Donors	10,000	-	10,000	24,000
	50,780	**-**	**50,780**	**42,375**

3. Income from Charitable activities and Investments

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Charitable Activities				
Charity Aid Foundation Income	440	-	440	-
Easy Fundraising	59	-	59	-
Gift Aid Income	5,540	-	5,540	3,174
Investments	215	-	215	120
	6,254	**-**	**6,254**	**3,293**

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Notes to the Financial Statements

4. Raising Funds

	2025 £	2024 £
Advertising	138	237
Event expenses	1,576	-
Trek expenses	443	722
Merchant transaction fees	1,903	920
Fundraising expenses	480	-
	4,539	**1,879**

5. Charitable Activities

	2025 £	2024 £
Projects and Productions	30,993	3,870
Support Cost	7,152	4,602
Governance cost	801	1,566
	38,945	**10,038**

Analysis of support costs

	2025 £	2024 £
Technical Expenses	651	-
Travel Expenses	741	782
Salaries & Staff: Freelance cost	5,760	3,820
	7,152	**4,602**

6. Trustee Remuneration and benefits

There were no trustees' remuneration, expenses or other benefits for the year ended 31 December 2025.

7. Creditors (Short-term)

	2025 £	2024 £
Accruals	508	891
	508	**891**

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Positive Lamb Foundation UK - Notes to the Financial Statements

8. Statement of funds - current year

	Balance at 01/01/2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/12/2025 £
Unrestricted Funds					
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	33,752	57,034	(43,484)	-	47,302
	33,752	**57,034**	**(43,484)**	-	**47,302**
Total unrestricted funds	**33,752**	**57,034**	**(43,484)**	-	**47,302**
Restricted Funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total of funds	**33,752**	**57,034**	**(43,484)**	-	**47,302**

9. Statement of funds continued - prior year

	Balance at 01/01/2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/12/2024 £
Unrestricted Funds					
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	-	45,669	(11,917)	-	33,752
	-	**45,669**	**(11,917)**	-	**33,752**
Total unrestricted funds	-	**45,669**	**(11,917)**		**33,752**
Restricted funds					
Total restricted funds	-	-	-	-	-
Total of funds	-	**45,669**	**(11,917)**	-	**33,752**

10. Related Party Disclosures

During the year, the charity paid £6,158 to Philip John Haley in respect of a freelance role and other expenses.

Doc ID: 06e6d2124c1564e0f2663d7123ec94260f93e791

Dropbox Sign

Audit trail

Title	Please Sign
File name	Positive_Lamb_Fou...FINAL_VERSION.pdf
Document ID	06e6d2124c1564e0f2663d7123ec94260f93e791
Audit trail date format	MM / DD / YYYY
Status	Signed

Document History

SENT	**10 / 27 / 2026** 15:18:41 UTC	Sent for signature to Louisa Patel (louisa@surfacerenewables.co.uk) from bobbi@positivelamb.com IP: 183.82.186.180
VIEWED	**10 / 27 / 2026** 15:51:08 UTC	Viewed by Louisa Patel (louisa@surfacerenewables.co.uk) IP: 86.148.95.87
SIGNED	**10 / 27 / 2026** 15:53:21 UTC	Signed by Louisa Patel (louisa@surfacerenewables.co.uk) IP: 86.148.95.87
COMPLETED	**10 / 27 / 2026** 15:53:21 UTC	The document has been completed.