Company registration number: CE035869

Charity registration number: 1207842

Romanian Orthodox Church Swansea

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

LHP Accountants Ltd
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Romanian Orthodox Church Swansea

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Romanian Orthodox Church Swansea

Reference and Administrative Details

Charity Registration Number:	1207842
Company Registration Number	CE035869
Country of Incorporation	England and Wales
Registered Office	1219 Neath Road Plasmarl Swansea SA6 8JT
Independent Examiner	LHP Accountants Ltd Llys Deri Parc Pensarn Carmarthen SA31 2NF

Romanian Orthodox Church Swansea

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The Church seeks to advance the Orthodox Christian faith in Swansea and the surrounding area through public worship, prayer, pastoral care and charitable activities.
Divine Liturgy was celebrated every Sunday, on at least two Saturdays each month, and additionally on weekdays for religious feast days. Services were primarily in Romanian, with some English, and were open to everyone.
The parish priest provided baptisms, weddings and funerals, and visited households to offer prayers and traditional blessings. Community meals and gatherings encouraged fellowship and mutual support. A parish WhatsApp group helped communicate service information and community news.

To provide a place for regular worship and prayer, raising awareness, and understanding of Orthodox Christian beliefs and practices, and carrying out religious services, pastoral and outreach work.

Going concern

The Church continued to hold services in rented premises while the purchased property was being renovated. Donations provided support for the Church's activities and renovation project. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	V-F Branescu
	I Moldovan
	H-M Robotin

Statement of trustees' responsibilities

The trustees (who are also the directors of Romanian Orthodox Church Swansea for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 October 2025 and signed on its behalf by:

.....
V-F Branescu
Trustee

Romanian Orthodox Church Swansea

Independent Examiner's Report to the trustees of Romanian Orthodox Church Swansea ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Romanian Orthodox Church Swansea as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
LHP Accountants Ltd

Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

30 October 2025

Romanian Orthodox Church Swansea

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	96,023	96,023
Total income		96,023	96,023
Expenditure on:			
Raising funds	4	(9,119)	(9,119)
Charitable activities	5	(24,663)	(24,663)
Total expenditure		(33,782)	(33,782)
Net income		62,241	62,241
Net movement in funds		62,241	62,241
Reconciliation of funds			
Total funds brought forward		99,194	99,194
Total funds carried forward	11	161,435	161,435

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	13,897	86,446	100,343
Total income		13,897	86,446	100,343
Expenditure on:				
Charitable activities	5	(1,149)	-	(1,149)
Total expenditure		(1,149)	-	(1,149)
Net income		12,748	86,446	99,194
Transfers between funds		86,446	(86,446)	-
Net movement in funds		99,194	-	99,194
Reconciliation of funds				
Total funds carried forward	11	99,194	-	99,194

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

Romanian Orthodox Church Swansea

(Registration number: CE035869)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	97,691	96,391
Current assets			
Cash at bank and in hand	9	64,654	10,771
Creditors: Amounts falling due within one year	10	(910)	(7,968)
Net current assets		63,744	2,803
Net assets		161,435	99,194
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		161,435	99,194
Total funds	11	161,435	99,194

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 30 October 2025 and signed on their behalf by:

.....
V-F Branescu
Trustee

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
1219 Neath Road
Plasmarl
Swansea
SA6 8JT

These financial statements were authorised for issue by the trustees on 30 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Romanian Orthodox Church Swansea meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £250.00 or more are initially recorded at cost.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	96,023	-	96,023
Total for period ended 31 December 2025	96,023	-	96,023
Total for period ended 31 December 2024	13,897	86,446	100,343

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		9,119	9,119
Total for period ended 31 December 2025		9,119	9,119

	Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	23,752	23,752
Governance costs	6	911	911
Total for period ended 31 December 2025		24,663	24,663
Total for period ended 31 December 2024		1,149	1,149

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	910	910
Total for period ended 31 December 2025	910	910
Total for period ended 31 December 2024	841	841

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	96,391	-	96,391
Additions	-	1,300	1,300
At 31 December 2025	96,391	1,300	97,691
Depreciation			
At 31 December 2025	-	-	-
Net book value			
At 31 December 2025	96,391	1,300	97,691
At 31 December 2024	96,391	-	96,391

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	64,654	10,771

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	-	7,128
Accruals	910	840
	910	7,968

11 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General Fund	99,194	96,023	(33,782)	161,435
	99,194	96,023	(33,782)	161,435

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds				
General	13,897	(1,149)	86,446	99,194
Restricted funds	86,446	-	(86,446)	-
Total funds	100,343	(1,149)	-	99,194

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	97,691	97,691
Current assets	64,654	64,654
Current liabilities	(910)	(910)
Total net assets	161,435	161,435

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	96,391	96,391
Current assets	10,771	10,771
Current liabilities	(7,968)	(7,968)
Total net assets	99,194	99,194

13 Analysis of net funds

	At 1 January 2025 £	Financing cash flows £	At 31 December 2025 £
Cash at bank and in hand	10,771	53,883	64,654
Net debt	10,771	53,883	64,654

	At 15 April 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	-	10,771	10,771
Net debt	-	10,771	10,771

14 Related party transactions

There were no related party transactions in the year

Romanian Orthodox Church Swansea

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Committed giving	96,023	13,897
Grants - other agencies	-	86,446
	96,023	100,343
Raising funds		
Direct costs	(9,119)	-
	(9,119)	-
Charitable activities		
Insurance	(1,090)	-
Repairs and maintenance	(22,316)	-
Office expenses	-	(233)
Bank charges	(142)	(75)
Light, heat and power	(204)	-
Repairs and maintenance	(1)	(1)
Accountancy fees	(910)	(840)
Legal and professional fees	-	1
Legal and professional fees	-	(1)
	(24,663)	(1,149)