REGISTERED CHARITY NUMBER: 1207840

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

ST MARGARET'S IN RUINS CONSERVATION TRUST

Fortus Limited
Business Advisors & Accountants
5 & 6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

ST MARGARET'S IN RUINS
CONSERVATION TRUST

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For The Year Ended 31 March 2026

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ST MARGARET'S IN RUINS
CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2026

TRUSTEES	Mr J P Hickman Mr D Stubbs Ms A N Martin Mr A Forsyth Ms J Williams (appointed 16.6.25)
PRINCIPAL ADDRESS	28 The Street West Raynham Fakenham Norfolk NR21 7AD
REGISTERED CHARITY NUMBER	1207840
INDEPENDENT EXAMINER	Fortus Limited Business Advisors & Accountants 5 & 6 Manor Court Manor Garth Scarborough North Yorkshire YO11 3TU

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as defined in the governing document, are as follows:

- The preservation and repair of an ancient building and site of St Margaret's Church, The Street, West Raynham, Fakenham, and maintenance of its churchyard, for the benefit of the local community of the villages of Raynham (East, West, and South Raynham) and Helhoughton, neighbouring towns and villages, and wider visiting public.
- The advancement of education for the public benefit, in particular but not exclusively by creating a centre for learning about heritage conservation and development of traditional and new skills in restoration of ancient buildings and churchyard management.

Public benefit

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties, as can be seen in the activities and achievements above.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees comprise a group of individuals in the community in West Raynham in North Norfolk. They have come together and founded the charity in April 2024 in order to repair and conserve the incredible site in the village dating back from Norman times.

During this second year, the trustees continued to develop the project to stabilise St Margaret's ruins and create a 'Centre of Excellence" for the management of ruined churches and their churchyards. This project was co-funded by the National Lottery Heritage Fund and involved detailed condition surveys of the ruins, along with ecology surveys for protected species and archaeological investigations. The trustees also organised a variety of fund-raising events and engaged with the community and potential partners for the project. The conservation management of the churchyard continued throughout the year, thanks to a dedicated corps of volunteers. Works included cutting the hay meadow and clearing an area for a future community space and outdoor classroom.

All this has been in preparation for an application to the Heritage Fund for Delivery Phase funding and further long term projects to ensure the sustainability of the trust.

FINANCIAL REVIEW

Reserves policy

Due to the nature of the charity's activities and objectives, the trustees do not feel the need to have a formal reserves policy in place. Funds are obtained for future and planned work on the preservation of the church and strict budgeting is in place to ensure those funds are used where most needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 15 April 2024, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

When considering co-opting trustees the Board has regard to the requirement for any specialist skills needed and fully discuss the suitability of all applicants.

New trustees are briefed on their legal obligations under charity law, the contents of the constitution, the committee and decision making process, the business plan and the recent financial performance of the charity.

Key management remuneration

The trustees do not receive remuneration and there are no remunerated key management personnel.

Approved by order of the board of trustees on 21 April 2026 and signed on its behalf by:

Mr J P Hickman - Trustee

Independent examiner's report to the trustees of St Margaret's in Ruins Conservation Trust
I report to the charity trustees on my examination of the accounts of St Margaret's in Ruins Conservation Trust (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P B Dixon FCA

Fortus Limited
Business Advisors & Accountants
5 & 6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

21 April 2026

ST MARGARET'S IN RUINS
CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2026

	Notes	Year ended 31.3.26 Unrestricted fund £	Period 15.4.24 to 31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,870	6,340
Charitable activities	5		
Conservation works		28,482	39,292
Other trading activities	3	3,425	-
Investment income	4	162	115
Total		47,939	45,747
EXPENDITURE ON			
Charitable activities	6		
Conservation works		60,776	21,316
NET INCOME/(EXPENDITURE)		(12,837)	24,431
RECONCILIATION OF FUNDS			
Total funds brought forward		24,431	-
TOTAL FUNDS CARRIED FORWARD		11,594	24,431

The notes form part of these financial statements

ST MARGARET'S IN RUINS CONSERVATION TRUST

BALANCE SHEET
31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Debtors	10	-	2,075
Cash at bank		13,154	23,856
		13,154	25,931
CREDITORS			
Amounts falling due within one year	11	(1,560)	(1,500)
NET CURRENT ASSETS		11,594	24,431
TOTAL ASSETS LESS CURRENT LIABILITIES		11,594	24,431
NET ASSETS		11,594	24,431
FUNDS	12		
Unrestricted funds		11,594	24,431
TOTAL FUNDS		11,594	24,431

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2026 and were signed on its behalf by:

Mr J P Hickman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year ended 31.3.26	Period 15.4.24 to 31.3.25
	£	£
Donations	15,870	6,340

continued...

3. OTHER TRADING ACTIVITIES

	Year ended 31.3.26	Period 15.4.24 to 31.3.25
	£	£
Fundraising events	3,425	-

4. INVESTMENT INCOME

	Year ended 31.3.26	Period 15.4.24 to 31.3.25
	£	£
Deposit account interest	162	115

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year ended 31.3.26	Period 15.4.24 to 31.3.25
		£	£
Grants	Conservation works	28,482	39,292

Grants received, included in the above, are as follows:

	Year ended 31.3.26	Period 15.4.24 to 31.3.25
	£	£
National Lottery Heritage Fund	22,331	37,217
Listed Places of Worship Grant Scheme	6,151	2,075
	28,482	39,292

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
Conservation works	58,916	1,860	60,776

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.3.26	Period 15.4.24 to 31.3.25
	£	£
Insurance	623	522
Printing and promotional materials	658	890
Notice board and signage	705	867
Sundries	446	15
Consultancy fees	16,206	3,975
Emergency works	39,455	13,547
Website expenses	340	-
Legal and planning fees	483	-
	58,916	19,816

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the period ended 31 March 2025.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,340
Charitable activities	
Conservation works	39,292
Investment income	115
Total	45,747
EXPENDITURE ON	
Charitable activities	
Conservation works	21,316
NET INCOME	24,431
TOTAL FUNDS CARRIED FORWARD	24,431

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	-	2,075

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	1,560	1,500

12. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	24,431	(12,837)	11,594
TOTAL FUNDS	24,431	(12,837)	11,594

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,939	(60,776)	(12,837)
TOTAL FUNDS	47,939	(60,776)	(12,837)

Comparatives for movement in funds

	Net movement in funds	At 31.3.25
	£	£
Unrestricted funds		
General fund	24,431	24,431
TOTAL FUNDS	24,431	24,431

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,747	(21,316)	24,431
TOTAL FUNDS	45,747	(21,316)	24,431

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.