Company Number: CE035753
Charity Number: 1207698

YUNGMASH COLLECTIVE

(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

YUNGMASH COLLECTIVE
(A charitable incorporated organisation)

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YUNGMASH COLLECTIVE
(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	**Marc Joseph Halsema** **Yeva Kebabdjian** **Dmitry Shishkin** **Cameron McBride**
Charity registered number	**1207698**
Company registered number	**CE035753**
Correspondence address	**19 Brisbane Avenue** **London SW19 3AF**
Accountants	**Sterlings Ltd** **Chartered Accountants** **Lawford House** **Albert Place** **London N3 1QA**
Bankers	**CAF Bank Ltd** **25 Kings Hill Avenue** **Kings Hill** **West Malling** **Kent ME19 4JQ**

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are pleased to present their annual trustees' report together with the financial statements of the YungMash Collective for the year 1 January 2025 to 31 December 2025.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Constitution and objects

The collective is a charitable incorporated organisation. It is entered on the Central Register of Charities under number 1207698. The governing instrument is the constitution association which was adopted on 2 April 2024. In the event of the collective being wound up members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The objects of the charity are to advance in life and help young people aged 18-25 by providing mentoring directed at developing their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Trustees

The trustees who have served during the year and since the year end are set out on page 1.

Under the requirements of the constitution the trustees may appoint any person with suitable skills, knowledge and experience, who is willing to be a trustee in order to fill a casual vacancy or as an additional trustee. There is no requirement on the trustees to retire by rotation.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how such planned activities will contribute to the aims and objectives of the YungMash Collective.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The collective received no income for the year and paid no expenses. The surplus for the year amounted to £18,694.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed.

Future plans

The trustees continue to plan to increase the awareness of the Charity amongst potential applicants for mentoring.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....

Mr D Shishkin
Trustee

Date: 26.10.2026

YUNGMASH COLLECTIVE
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ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Accountants' report to the Trustees of the YungMash Collective

In accordance with the engagement letter we have prepared for your approval the financial statements of the YungMash Collective for the year ended 31 December 2025 which comprises the receipts and payments account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practicing member firm of the institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval of the financial statements of the YungMash Collective and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial statements for the year ended 31 December 2025 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Sterlings

Sterlings Ltd
Lawford House
Albert Place
London
N3 1QA

Date: 26-10-2026

YUNGMASH COLLECTIVE
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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING RECEIPTS AND PAYMENTS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Receipts from:				
Donations received	2	22,038	22,038	NIL
Investment income		NIL	NIL	NIL
Bank interest	2	9	9	NIL
Total Receipts		**22,047**	**22,047**	**NIL**
Payments for:				
Charitable activities				
Expenses		(NIL)	(NIL)	(NIL)
Costs of generating funds				
Investment management costs		(NIL)	(NIL)	(NIL)
Governance	3	(3,353)	(3,353)	(NIL)
Total payments		**(3,353)**	**(3,353)**	**NIL**
Net Receipts		18,694	18,694	NIL
Reconciliation of funds:				
Total funds brought forward		NIL	NIL	NIL
Total funds carried forward		**18,694**	**18,694**	**NIL**

The notes on pages 8 to 11 form part of these financial statements.

YUNGMASH COLLECTIVE
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BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank and in hand		18,694			
		18,694			
Net current assets			**18,694**		**NIL**
Net assets			**18,694**		**NIL**
Charity Funds					
Unrestricted funds	6		**18,694**		**NIL**
Total funds			**18,694**		**NIL**

The financial statements were approved by the trustees and signed on their behalf by:

.....

Mr D Shishkin
Trustee
Company number: CE035753

Date: 26 October 2026

The notes on pages 8 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued by the Charity Commission - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The YungMash Collective constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention on a receipts and payments basis. The financial statements are presented in pounds sterling, which is also the functional currency of the charity. Rounding of amounts shown is to the nearest pound.

1.2 General information

The collective is a charitable incorporated organisation operating in England and Wales and is registered with the Charities Commission. The charity's registered office address is 19 Brisbane Avenue, London SW19 3AF.

1.3 Organisation Status

The charity is a charitable incorporated organisation. In the event of the collective being wound up, members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.4 Going Concern

The trustees consider that there are no material uncertainties about the charitiy's ability to continue as a going concern.

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised on a paid basis once there is a transfer of economic benefit to a third party and the amount of the payment can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Interest received

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Judgements

In the application of the collective's accounting policies which are described above, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on judgement and experience together with any other factors that are considered to be relevant. Actual results may differ from these estimates.

Estimates and any underlying assumptions used are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current period and subsequent periods.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Income from charitable activities

	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£
Donations received	22,038	22,038	NIL
Bank interest	9	9	NIL
	22,047	**22,047**	**NIL**

3. Governance costs

	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£
Accountancy fees	3,318	3,318	NIL
Bank charges	35	35	NIL
	3,353	**3,353**	**NIL**

4. Analysis of resources expanded by expenditure type

	Total 2025	Total 2024
	£	£
Costs of generating finds	3,353	NIL

5. Net incoming resources/ (resources expended)

During the year, no Trustees received any remuneration (2024 - £NIL)
During the year, no Trustees received any benefits in kind (2024 - £NIL)
During the year, Trustees received reimbursement of expenses of £NIL (2024 - £NIL)
During the year, no staff were employed apart from the Trustees and no remuneration was paid.
The Trustees are also the key management personnel of the charity.

6. Summary of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
General funds	NIL	22,047	3,353	18,694

GENERAL FUNDS

These are unrestricted funds which the charity can use in accordance with the objects of the charity without any further specified purpose or any conditions imposed by the donor.