FINANCIAL STATEMENTS AND INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

BUCKS COUNTY TENNIS

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1207665

BUCKS COUNTY TENNIS
(Charitable Incorporated Organisation)

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1207665
DATE OF REGISTRATION	28 March 2024
START OF FINANCIAL YEAR	1 January 2025
END OF FINANCIAL YEAR	31 December 2025
TRUSTEES AT 31 DECEMBER 2025	Stephen Biggs Joanna Hale Venetia Cottman Rosemary Badman Kenneth Shaw
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING DOCUMENT	Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees (Association' model constitution) dated 23 November 2023 and signed on 15 January 2024
OBJECTS	The promotion of community participation in healthy recreation for the benefit of inhabitants of Buckinghamshire by the provision of opportunities for playing tennis
CORRESPONDENCE ADDRESS	Bucks Indoor Tennis Centre Holmers Lane High Wycombe HP12 4QA
PRIMARY BANKERS	Metro Bank PLC One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	JD Mehta Limited 27 Old Gloucester Street London WC1N 3AX

BUCKS COUNTY TENNIS
(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds	Restricted income funds	Total funds	2024
	£	£	£	£
Incoming resources (Note 2)				
Donations and legacies	36,300	104,652	140,952	110,485
Charitable activities	49,795	393	50,188	36,908
Bank interest	5,112	-	5,112	5,320
Separate material item of income	-	-	-	7,820
TOTAL INCOMING RESOURCES	**91,207**	**105,045**	**196,252**	**160,533**
Resources expended (Note 4)				
Raising funds	2,887	-	2,887	2,500
Charitable activities	58,962	102,545	161,507	140,422
Separate material item of expense	-	-	-	7,820
Tax on interest	(100)	-	(100)	853
TOTAL RESOURCES EXPENDED	**61,749**	**102,545**	**164,294**	**151,595**
NET MOVEMENT IN FUNDS	**29,458**	**2,500**	**31,958**	**8,938**
Reconciliation of funds:				
Total funds brought forward	153,563	-	153,563	144,625
TOTAL FUNDS CARRIED FORWARD	**183,021**	**2,500**	**185,521**	**153,563**

All the charity's operations are classed as continuing.
The notes on pages 6 to 13 form part of these financial statements.

BUCKS COUNTY TENNIS
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Unrestricted funds	Restricted income funds	Total 2025	Total 2024
	£	£	£	£
Non-current assets				
Debtors falling due in more than one year (Note 9.2)	25,100	-	25,100	30,360
TOTAL NON-CURRENT ASSETS	**25,100**	**-**	**25,100**	**30,360**
Current assets				
Debtors falling due within one year (Note 9.1)	20,770	-	20,770	16,560
Cash at bank and in hand (Note 8)	162,701	6,750	169,451	134,549
TOTAL CURRENT ASSETS	**183,471**	**6,750**	**190,221**	**151,109**
Creditors: amounts falling due within one year (Note 10)	25,550	4,250	29,800	27,906
NET CURRENT ASSETS	**157,921**	**2,500**	**160,421**	**123,203**
TOTAL ASSETS LESS CURRENT LIABILITIES	**183,021**	**2,500**	**185,521**	**153,563**
Creditors: amounts falling due in more than one year	-	-	-	-
TOTAL NET ASSETS	**183,021**	**2,500**	**185,521**	**153,563**
Funds of the Charity				
Restricted income funds	-	2,500	2,500	-
Unrestricted funds	183,021	-	183,021	153,563
TOTAL FUNDS	**183,021**	**2,500**	**185,521**	**153,563**

Approved by the trustees on .....

Signed on their behalf by trustee .....

Printed name: .....

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. BASIS OF PREPARATION

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015) (second edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity as defined by FRS102.

Going Concern

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of Incoming Resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims on donations and gifts are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance-related grants are only included in the SOFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts.

Investment income is included in the accounts when receivable.

Recognition of Expenditure

Where the charity gives a grant with a condition for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1. BASIS OF PREPARATION – CONTINUED

Recognition of Assets and Liabilities

Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has been paid in advance for goods or services).

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2. ANALYSIS OF INCOME

	Unrestricted funds	Restricted income funds	Total funds	2024
	£	£	£	£
Donations and legacies:				
Lawn Tennis Association and Sport England grants	-	72,252	72,252	68,250
Partnership income	36,300	27,400	63,700	42,235
Donation from Bucks Tennis Limited	-	5,000	5,000	-
TOTAL	**36,300**	**104,652**	**140,952**	**110,485**
Charitable activities:				
Performance training income	32,528	393	32,921	23,035
League and competition entry fees	17,267	-	17,267	13,873
TOTAL	**49,795**	**393**	**50,188**	**36,908**
Income from investments:				
Interest income	5,112	-	5,112	5,320
TOTAL	**5,112**	**-**	**5,112**	**5,320**
Separate material item of income:				
Income from sponsors for Wimbledon tickets	-	-	-	7,820
TOTAL	**-**	**-**	**-**	7,820
TOTAL INCOME	**91,207**	**105,045**	**196,252**	**160,533**

In 2024, all income was unrestricted except for the LTA Operations Limited grant of £68,250, the restricted partnership income of £20,985 and the income from sponsors for Wimbledon tickets of £7,820. The LTA Operations Limited grant and all restricted partnership income in prior year were spent on core charitable activities (Note 3). In 2025, partners bought their Wimbledon tickets directly.

3. RESTRICTED FUNDS

The restricted fund of the charity is funded by an annual grant from LTA Operations Limited. The funding agreement specifies the allocation of the grant to each of the four core charitable activities. For 2025 and 2024, the grant allocations were as follows, applied after direct income and specific partnership income:

Volunteering	2%
Participation	23%
Competition	60%
Performance	15%

Some income from partnerships and donations is also restricted.

4. ANALYSIS OF EXPENDITURE

	2025			2024		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds:						
Incurred seeking sponsorship	2,887	-	2,887	2,500	-	2,500
TOTAL EXPENDITURE ON RAISING FUNDS	**2,887**	**-**	**2,887**	**2,500**	**-**	**2,500**
Expenditure on charitable activities:						
Volunteering	4,361	1,395	5,756	4,141	2,745	6,886
Participation	3,844	24,043	27,887	2,306	20,698	23,004
Competition	16,517	61,251	77,768	17,693	48,450	66,143
Performance	34,240	15,856	50,096	27,047	17,342	44,389
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	**58,962**	**102,545**	**161,507**	**51,187**	**89,235**	**140,422**
Separate material item of expense:						
Wimbledon tickets for sponsors	-			-	7,820	7,820
TOTAL SEPARATE MATERIAL ITEM	**-**	**-**	**-**	**-**	**7,820**	**7,820**
Other:						
Tax on interest	(100)	-	(100)	853	-	853
TOTAL OTHER EXPENDITURE	**(100)**	**-**	**(100)**	**853**	**-**	**853**
TOTAL EXPENDITURE	**61,749**	**102,545**	**164,294**	**54,540**	**97,055**	**151,595**

5. SUPPORT COSTS

	2025						
	Raising funds	Volunteering	Participation	Competition	Performance	Grand Total	2024
	£	£	£	£	£	£	£
Committee member expenses and meetings	-	2,412	-	-		2,412	1,913
Administration manager	500	907	8,442	11,257	7,035	28,141	25,550
County performance officer	-	-	699	3,494	9,782	13,975	12,812
LTA registration fees	-	40	160	100	100	400	200
Office expense	-	84	336	211	211	842	323
Independent examiner fees	-	145	579	361	361	1,446	1,860
TOTAL SUPPORT COSTS	**500**	**3,588**	**10,216**	**15,423**	**17,489**	**47,216**	**42,658**

6. PAID EMPLOYEES

	2025	2024
	£	£
Salaries and wages	27,192	24,794
Social security costs	-	-
Pension costs (defined contribution scheme)	816	756
TOTAL STAFF COSTS	**28,008**	**25,550**

7. GRANTMAKING

7.1 Analysis of grants paid this year (included in cost of charitable activities)

	Grants to institutions	Grants to individuals	Support costs	Total 2025
	£	£	£	£
Performance	2,800	5,450	-	8,250
Coach education	-	1,592	-	1,592
Club development	1,000	-	-	1,000
School participation	1,725	101		1,826
Padel participation	300	1,000	-	1,300
Disability	2,000	1,750	-	3,750
TOTAL GRANTS PAID THIS YEAR	**7,825**	**9,893**	**-**	**17,718**

7.2 Grants made to institutions this year (included in cost of charitable activities)

Institution	Purpose	Total amount paid £
Court 18 Tennis LLP	Aspirantes	700
Halton Tennis Centre	Aspirantes	700
Team Stony Tennis CIC	Aspirantes	1,050
Virtus Leisure Management Ltd	Aspirantes	350
Aylesbury Tennis Club	LED Floodlights	1,000
Aylesbury High School	Participation	1,500
Chesham Bois SLTC -	Participation	225
Game4Padel Ltd	Padel Participation	300
Nigel Willard Ltd	Disability	500
Lido Park - Headway	Disability	500
Halton Tennis Centre	Disability	1,000
TOTAL GRANTS TO INSTITUTIONS THIS YEAR		**7,825**

7.3 Analysis of grants paid in previous year (included in cost of charitable activities)

	Grants to institutions £	Grants to individuals £	Support costs £	Total 2024 £
Performance	2,575	6,000	-	8,575
Coach education	-	1,214	-	1,214
Club development	1,500	-	-	1,500
Girls' participation	-	150	-	150
Disability	-	1,270	-	1,270
TOTAL GRANTS PAID IN 2024	**4,075**	**8,634**	**-**	**12,709**

7.4 Grants made to institutions in previous year (included in cost of charitable activities)

Institution	Purpose	Total amount paid £
Court 18 Tennis LLP	Aspirantes	700
Haddenham Tennis Club	Aspirantes	125
Halton Tennis Centre	Aspirantes	350
Team Stony Tennis CIC	Aspirantes	350
Virtus Leisure Management Ltd	Aspirantes	1,050
Chesham Bois Lawn Tennis and Squash Club	New floodlights	1,500
TOTAL GRANTS TO INSTITUTIONS IN 2024		**4,075**

8. CASH AT BANK AND IN HAND

	2025 £	2024 £
Short term cash investments (120 day deposit)	84,812	84,812
Short term deposits	82,397	46,891
Cash at bank and on hand	2,242	2,846
TOTAL	**169,451**	**134,549**

9. DEBTORS AND PREPAYMENTS

9.1 Debtors falling due within one year

	2025 £	2024 £
Club loans falling due within one year	17,260	14,260
County training debtors	3,510	2,300
TOTAL	**20,770**	**16,560**

9.2 Debtors recoverable in more than one year

	2025 £	2024 £
Club loans falling due in more than one year	25,100	30,360
TOTAL	**25,100**	30,360

10. CREDITORS AND ACCRUALS

10.1 Creditors falling due within one year

	2025 £	2024 £
Grants payable	3,100	2,473
Accrued expenses	4,921	5,600
County training prepayments	12,700	15,400
Entry fees paid in advance	3,620	3,820
Restricted partnership prepaid income	4,250	-
Taxation and social security	1,209	613
TOTAL	**29,800**	**27,906**

11. CHANGE IN LEGAL FORM

In the previous year, the charity changed its legal form, but its purposes and beneficiary class remained unchanged. At an extraordinary general meeting on 17 January 2024, members of Buckinghamshire Lawn Tennis Association, an unincorporated association, approved registration of Bucks County Tennis. Bucks County Tennis was registered as Charitable Incorporated Organisation with the Charity Commission on 28 March 2024. Effective from 30 September 2024 (the merger date), all assets, liabilities, contracts, accounts and operations of Buckinghamshire Lawn Tennis Association were transferred to Bucks County Tennis (CIO).

In accordance with requirements of Section 27 of with the Charities SORP 2015 (second edition, effective 1st January 2019), this change in legal form was accounted for as a merger. Assets, liabilities and funds of the combining charities were combined and presented as though they had always been part of the same reporting entity.

11.1 Analysis of principal SOFA components for the previous reporting period

	Buckinghamshire LTA 9 months to 30-9-2024 (pre-merger)	Bucks County Tennis 9 months to 30-9-2024 (per-merger)	Bucks County Tennis 3 months to 31-12-2024 (post-merger)	Combined total 2024
	£	£	£	£
Total income	150,121	-	10,412	160,533
Total expenditure	113,786	-	37,809	151,595
Net income/(expenditure)	36,335	-	- 27,397	8,938
NET MOVEMENT IN FUNDS	**36,335**	**-**	**- 27,397**	**8,938**

11.2 Analysis of net assets at the date of the merger

	Buckinghamshire LTA at 30-9-2024	Bucks County Tennis at 30-9-2024	Combined total at 30-9-2024
	£	£	£
Net assets	180,960	-	180,960
Represented by:			
Unrestricted funds	180,960	-	180,960
Restricted income funds	-	-	-
TOTAL FUNDS	**180,960**	**-**	**180,960**

12. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

In the current and the previous years, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

In the current year, the charity paid for trustee's expenses related to fulfilling their duties. Amount of expenses reimbursed in the current year was £537 for mileage and £838 for accommodation (incurred by two trustees).

The charity owns 100% of shares in Bucks Tennis Limited. In the current and previous years the charity was not required to prepare consolidated (group) accounts, and the results of Bucks Tennis Limited are not included in these financial statements. In the current year, Bucks Tennis Ltd made a donation of £5,000 for venue facility grants of which £2,500 was used. No material transactions took place between the charity and Bucks Tennis Limited in the previous year. Company accounts of Bucks Tennis Limited are available at Companies House.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain as appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges the requirement to clearly demonstrate that it has charitable purposes that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' Annual Report for the period to 31 December 2025. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. VOLUNTEER ACTIVITIES

With the exception coaching, all the charity's tennis activities including those of its trustees, the management committee, the subcommittees and of the clubs in Buckinghamshire are run by unpaid volunteers. Coaches are paid for their time according to their level of qualification.

BUCKS COUNTY TENNIS
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees of Bucks County Tennis (CIO) on my examination of the accounts of the charity for the year ended 31 December 2025 set out on pages 4 to 13.

Respective responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act or;
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jana Mehta
JD Mehta Limited
27 Old Gloucester Street
London
WC1N 3AX

Date: 21 April 2026