Halima Sheikh Foundation

Charity number: 1207562

TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 2 JANUARY 2025 TO 31 DECEMBER 2025

Halima Sheikh Foundation
Trustees' Report and Financial Statements
For the period 2 January 2025 to 31 December 2025

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Halima Sheikh Foundation
Trustees' Report and Financial Statements
For the period 2 January 2025 to 31 December 2025

The Trustees present the annual report and financial statements of the Charity for the period 2 January 2025 to 31 December 2025. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document. The financial results are set out in the enclosed accounts.

Objectives and Activities
The charity is focused on the prevention and relief of poverty in Somalia and UK by providing grants, items and services to individuals in need.

Achievements and Performance
During the period, the charity focused primarily on establishing its operations and developing the foundations for its charitable activities. The trustees anticipate expanding the charity's activities in the forthcoming period.

Review of the financial position
The financial results of the charity for the period 2 January 2025 to 31 December 2025, are fully reflected in the attached financial statements together with the notes thereon. Total income for the period was £3,092 and total expenditure was £2,200, resulting in net income of £892. At 31 December 2025, the charity had total funds of £892.

Reserves
The trustees aim to maintain an appropriate level of unrestricted reserves to support the charity's ongoing activities and meet its obligations as they fall due. At 31 December 2025, the charity held unrestricted reserves of £892. The trustees will keep the level of reserves under review as the charity's activities develop.

Structure, Governance and Management
The Charity has been set up as a charitable incorporated organisation (CIO) and is governed by a Constitution.

Reference and Administrative Details

Charity Name	Halima Sheikh Foundation
Charity Registration Number	1207562
Registered Office	100 Queen's Crescent London NW5 4DY

Names of the Charity Trustees who manage the Charity

1. Khadija Tarambi	Chair
2. Fatima Mahamoud	Trustee
3. Amina Yassin Arshe	Trustee

Independent Examiner	Mohammed Zakir Karim, FCA Pangea Baraka Unit 2, 60 Hanbury Street London E1 5JL

Declaration
We confirm that the information produced to enable the independent examination of our accounts to be conducted does contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief. We have approved the Trustees' report.

Signed on behalf of the charity's trustees.

Name:	Khadija Tarambi
Position:	Chairperson
Date:	9 October 2026

Halima Sheikh Foundation
Statement of Financial Activities including Income & Expenditure Account
Report for the period 2 January 2025 to 31 December 2025

	Notes	Unrestricted funds 31 Dec 2025 £	Restricted funds 31 Dec 2025 £	Total 31 Dec 2025 £	Total 1 Jan 2025 £
Income from:					
Donations and legacies		2,832	260	3,092	-
Total		**2,832**	**260**	**3,092**	-
Expenditure on:					
Charitable activities		1,940	260	2,200	-
Raising funds		-	-	-	-
Total		**1,940**	**260**	**2,200**	-
Net income		**892**	**-**	**892**	-
Reconciliation of funds					
Total funds brought forward		-	-	-	-
Total funds carried forward		**892**		**892**	-

Halima Sheikh Foundation
Balance Sheet
As at 31 December 2025

	Notes	31 Dec 2025 £	1 Jan 2025 £
Current assets			
Cash at the bank and in hand		892	-
Net current assets		**892**	-
Net assets		**892**	-
The funds of the charity:			
Unrestricted income funds		892	-
Restricted income funds		-	-
Total		**892**	-

The accounts were approved by the Trustees on 9 October 2026 and signed on their behalf by:

Khadija Tarambi (Chair)

9 October 2026

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Going concern

At the time of approving the Financial Statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the Financial Statements.

2. Accounting policies

2.1 Income recognition

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.2 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor and the charity is entitled to the income. Gift Aid recovered on eligible donations is treated as unrestricted income.

2.3 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

2.4 Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives. Restricted funds are funds subject to specific restrictions imposed by donors or the terms of an appeal.