NORTHCOTE ROAD BAPTIST CHURCH

Charity Commission Registration 1207558

31 December 2025

Annual Report and Financial Statements

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

NORTHCOTE ROAD BAPTIST CHURCH

Annual Report and Financial Statements 2025
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NORTHCOTE ROAD BAPTIST CHURCH

Legal & Administrative Information
For the year ended 31 December 2025

Charity Name	Northcote Road Baptist Church. The Church was established in September 1882	
Charity Registration no	1207558. The church was registered with the Charity Commission on 21 March 2025	
Principal Address	Northcote Road Baptist Church, 106 Northcote Road, London, SW11 6QW	
Governing Document	The Church's governing document was adopted at a church meeting held on 13 October 2013.	
Objectives	The principal purpose of the Church is to be an open and inclusive space in the community where those exploring faith can be made to feel welcome and those on a life long journey of faith can feel at home.	
Affiliations	The church is a member of the Baptist Union of Great Britain and the London Baptist Association.	
Trustees	The Trustees who served during the year or who were serving at the date of this report were:	
Holding Trustee	London Baptist Property Board Ltd, Unit C2, 15 Dock Street, London E1 8JN	
Managing Trustees (collectively known as the "Church Executive")	Darren Powell Felipe Goncalves Erika Guimaraes Janet Moo Tein Charlotte Anstey Ali Xavier Huw Hides	Pastor (resigned 31 July 2025) (resigned 31 July 2025) (appointed 2 February 2025) (appointed 25 May 2025) (appointed 2 February 2025) (appointed 9 November 2025)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Pastor and Operations Manager.	
Bank	Barclays Bank plc	
Independent Examiner	Christine Cheung-Poston Flat 48 Samford House Charlotte Terrace Islington London N1 0JF	
Accountant	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL	

NORTHCOTE ROAD BAPTIST CHURCH

Annual Report of the Church Executive
For the year ended 31 December 2025

The Church Executive submits its annual report and the financial statements of Northcote Road Baptist Church ("the Church") for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 Trustees
The Church has two classes of trustees as follows:

1.1.1 Managing Trustees
The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with the Church's objects.

The Managing Trustees are the members of the Church Executive elected by the Church members meeting. The Church Executive consists of all the leaders, the church secretary, the church treasurer, and the minister as ex officio member. Deacons will normally serve a term of office of three years. Leaders are elected at the church AGM annually. Ministers are appointed at Special Church Meetings and serve without fixed term. They can only be removed at Special Church Meetings.

The Church Executive meets regularly, to discuss the full range of matters relating to finance, fabric, general administration, the implementation of the church governing document, and the maintenance of the church membership roll.

None of the Church's officers, with the exception of the Minister, receives remuneration.

The induction process for any church member newly-appointed to the Church Executive comprises an initial meeting with the Minister and receipt of copies of the Church Constitution, the most recent financial statements, and the Charity Commission's guidance 'The Essential Trustee'.

1.1.2 The Holding Trustee
The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the church and ensuring that the use of the land and buildings is as envisaged by the Trust Deed. The holding trustee is the London Baptist Property Board, appointed by the Members without fixed term and can be removed by the Members.

1.2 Church Members
Church Membership is open to those who would like to commit themselves to the life of the church and its community. Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Executive. Church Members meet regularly each year and receive reports from the Church Executive.

2. Activities & Strategies

Northcote Road Baptist Church is a church for all in Battersea. We gather every Sunday at 11am to re-engage with the story of God's unconditional love. We do this through music, a short talk and spending time together. Whether a visitor, explorer of faith, or looking for a spiritual home, everyone is welcome to join us. We have a children's group each Sunday morning, and regular socials for adults and the whole church family throughout the year.

On a wider front the Church is in membership with the London Baptist Association and the Baptist Union of Great Britain. The Church Executive has given due regard to the Charity Commissions 'guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighborhood and beyond.

3. Achievements and Performance

The Church provides worship on a Sunday, with communion on a regular monthly basis. The Church has grown to 43 adults in membership, with 50 people attending services each week and to a community of approximately 90 people.

4. Financial Review

The church's main source of funding is the free will offerings of church members, income from letting the church premises and income from the investment property.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Church's funds decreased by £18,960 (2024: increased by £11,414). The balance sheet shows total net assets of £7,182,450 (2024: £7,201,410).

Included in total funds are amounts totalling £3,395 (2024: £6,581) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 10 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Church Executive has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Executive considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 6 months routine general fund expenditure, plus future expenditure on other projects, where funds permit.

The Church Executive is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the Church had net free reserves of £625,186 (2024: £633,254) as follows:

	2025 £	2024 £
Total reserves	**7,182,450**	**7,201,410**
Less: restricted funds	(3,395)	(6,581)
Less: unrestricted fixed assets used for the continuing work of the church	(6,605,789)	(6,609,662)
Add: creditors due in more than one year	51,920	48,087
Free reserves	**625,186**	**633,254**
Free reserves requirement:		
6 month's budgeted routine expenditure	**90,000**	**90,000**

The calculated free reserves include an investment property valued at £600,000, which is not readily available to meet day-to-day expenditure. Unrestricted net current assets at 31 December 2025 were £28,046, below the Church's target of six months' routine expenditure, currently £90,000 based on the latest approved budget.

Following the deficit recorded in 2025, the Church Executive intends to strengthen available reserves by reviewing expenditure commitments, seeking to increase regular giving and maintaining income from lettings. Cash flow and performance against budget will be monitored regularly, with the aim of restoring a balanced operating position and progressively building liquid reserves towards the target.

4.3 Investment Policy
The church maintains a small portfolio of properties to provide a rental income. Any funds in excess of day to day requirements are placed on interest bearing deposit.

4.4 Grants Policy
The Church makes grants to support missionary endeavors both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The missionary societies supported during the year included the BUGB Home Mission Fund (www.baptist.org.uk/homemission) and Zimkids.

5. Plans for Future Periods

We will continue to gather every Sunday at 11am to re-engage with the story of God's unconditional love. We'll do this through music, a short talk and spending time together. Whether people are visiting, exploring faith, or looking for a place to call their home, everyone is welcome to join us.

6. Responsibilities of Trustees for the Financial Statements

The Church Executive is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Church Executive to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Church Executive is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Church Executive is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Church Executive is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Church Executive is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the Church Executive was approved by the Church Executive on 31October 2026 and signed on its behalf by:



Darren Powell
Trustee

NORTHCOTE ROAD BAPTIST CHURCH

Report of the Independent Examiner to the Church Executive of Northcote Road Baptist Church

I report on the financial statements of Northcote Road Baptist Church for the year ended 31 December 2025, set out on pages 8 to 17.

This report is made solely to the Church Executive in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Church Executive those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Church Executive for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF CHURCH EXECUTIVE AND EXAMINER

The Church Executive considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Executive concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning their form and content set out in the Charities (Accounts and Reports) Regulations 2008, other than the requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung-Poston
31 October 2026

NORTHCOTE ROAD BAPTIST CHURCH

Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		37,328	2,433	39,761	47,261	10,423	57,684
Other trading activities		133,934	-	133,934	132,900	-	132,900
Investments		6,696	-	6,696	7,998	-	7,998
Total Income		**177,958**	**2,433**	**180,391**	**188,159**	**10,423**	**198,582**
Expenditure on:							
Raising funds	3	(415)	-	(415)	7,896	-	7,896
Charitable activities	4	194,147	5,619	199,766	175,430	3,842	179,272
Total Expenditure		**193,732**	**5,619**	**199,351**	**183,326**	**3,842**	**187,168**
Net gains/(losses) on investments		-	-	-	-	-	-
Net income		**(15,774)**	**(3,186)**	**(18,960)**	**4,833**	**6,581**	**11,414**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**(15,774)**	**(3,186)**	**(18,960)**	**4,833**	**6,581**	**11,414**
Total funds brought forward		**7,194,829**	**6,581**	**7,201,410**	**7,189,996**	**-**	**7,189,996**
Total funds carried forward		**7,179,055**	**3,395**	**7,182,450**	**7,194,829**	**6,581**	**7,201,410**

NORTHCOTE ROAD BAPTIST CHURCH

Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	6,605,789	-	6,605,789	6,609,662
Investments	6	600,000	-	600,000	600,000
		7,205,789	0	7,205,789	7,209,662
Current Assets					
Debtors	7	16,649	-	16,649	20,856
Cash At Bank And In Hand		34,453	3,395	37,848	43,425
		51,102	3,395	54,497	64,281
Creditors - Amounts Falling Due Within One Year	8	25,916	-	25,916	24,446
Net Current Assets		25,186	3,395	28,581	39,835
Creditors - Amounts Falling Due After More Than One Year	9	51,920	-	51,920	48,087
Net Assets		**7,179,055**	**3,395**	**7,182,450**	**7,201,410**
Represented by:					
Restricted Income Funds	10	-	3,395	3,395	6,581
Unrestricted Income Funds		7,179,055	-	7,179,055	7,194,829
Total Funds		**7,179,055**	**3,395**	**7,182,450**	**7,201,410**

The financial statements were approved by the Church Executive on 31 October 2026 and signed on its behalf by:



Darren Powell
Trustee

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements have been prepared under the historical cost convention, except for investment property, which is measured at fair value at each reporting date. Functional freehold land and buildings are accounted for under the cost model, using the valuations adopted in 2020 as deemed cost.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern
There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Grant income is recognised when the Church is entitled to the funds, receipt is probable and the amount can be measured reliably. Where entitlement depends on meeting performance-related conditions, income is recognised only when those conditions have been met. Amounts received before entitlement arises are recognised as deferred income within creditors. Restrictions on the purpose for which a grant may be used do not, on their own, result in deferral; unspent amounts are carried forward within the relevant restricted fund.
The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Church. These include governance costs which comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church contributes to defined contribution pension arrangements through the Baptist Pension Scheme and NEST. Employer contributions are recognised as expenditure in the period in which the related employee service is received. The schemes' assets are held separately from those of the Church.

Rentals under operating leases are charged as incurred over the term of the lease.

1. Accounting Policies (continued)

Tangible Fixed Assets
Freehold land and buildings used for the Church's charitable activities are stated at deemed cost, based on the valuations adopted in 2020, less accumulated depreciation and any impairment losses.

Freehold land is not depreciated. The trustees review the remaining useful lives and residual values of the buildings annually. No depreciation has been charged for the year because the estimated residual values of the buildings, assessed by reference to their expected age and condition at the end of their useful lives, are at least equal to their carrying amounts. A depreciation charge will be recognised if a subsequent review indicates otherwise.

The trustees also assess annually whether there are indicators of impairment and recognise an impairment loss where appropriate.

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

Investments
Investment property is measured at fair value at each reporting date. Changes in fair value are recognised in the Statement of Financial Activities. The trustees assess fair value annually using available market evidence.

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and accruals are recognised when the Church has a present obligation arising from a past event and are measured at the amount expected to be paid to settle the liability.

Provisions are recognised when the Church has a present legal or constructive obligation arising from a past event, an outflow of resources is probable and the amount can be estimated reliably. Provisions are measured at the best estimate of the expenditure required to settle the obligation at the reporting date. Where the effect of the time value of money is material, provisions are discounted to their present value using an appropriate pre-tax discount rate.

Loans
The loan from the London Baptist Property Board is classified as a basic financial instrument and is subsequently measured at amortised cost using the effective interest method. As there are no fees, discounts or other adjustments, the carrying amount comprises the outstanding principal together with accrued interest added to the loan. Interest is recognised as expenditure in the Statement of Financial Activities as it accrues.

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	31,359	433	31,792	39,904
Income tax reclaimed	5,969	-	5,969	7,880
Grants received	-	2,000	2,000	9,900
	37,328	2,433	39,761	57,684
Other trading income				
Lettings income	133,934	-	133,934	132,900
	133,934	0	133,934	132,900
Investment income				
Bank Interest	456	-	456	738
Rent	6,240	-	6,240	7,260
	6,696	0	6,696	7,998
	177,958	**2,433**	**180,391**	**198,582**

3. Expenditure on Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Expenditure in relation to the investment property	(415)	-	(415)	7,890
Expenditure in relation to lettings	-	-	-	6
	(415)	**0**	**(415)**	**7,896**

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of Personnel, incl Minister (see note 4a)	91,807	-	91,807	98,035
Church life & outreach	16,948	5,096	22,044	21,620
Gifts & grants (see note 4b)	7,532	523	8,055	7,357
Office costs	18,935	-	18,935	11,701
Provision of church building and facilities	58,625	-	58,625	40,186
Governance	300	-	300	373
	194,147	**5,619**	**199,766**	**179,272**

4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:	2025 £	2024 £
Gross salaries	73,123	52,320
Employer National Insurance	8,176	3,882
Employment Allowance	(8,176)	(3,882)
Pension contributions – current	2,221	4,572
Pension contributions – nominal deficit pension fund payments	-	10
	75,344	**56,902**
Of which the following salaries and pension contributions were in relation to Key Management Personnel:		
Gross salaries	64,323	46,320
Pension contributions - current	2,221	4,572

The average number of employees during the year:	2025 Number	2024 Number
Full time workers	2	2
Part time workers	1	1

No employee received emoluments in excess of £60,000 during the year. In addition to the staff costs of £75,344 disclosed above, personnel expenditure includes accommodation and other personnel costs of £16,463, giving total expenditure on the provision of personnel of £91,807.

Pension contributions relate to the Baptist Pension Scheme and NEST. No pension contributions were outstanding at 31 December 2025 (2024: £nil).

The Church previously participated in the Baptist Pension Scheme's defined benefit plan. Members' benefits were transferred to Just Retirement Limited in November 2024, and the plan was wound up in June 2025. The Church has no remaining obligation to make deficit recovery contributions.

4. Expenditure on Charitable Activities (continued)

4b. Gifts to Individuals and organisations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Gifts to individuals:	532	-	532	557
Gifts to organisations:				
Angel Tree	-	523	523	-
Everyday Racism	100	-	100	-
UK Home Mission	3,300	-	3,300	3,100
ZimKids	3,600	-	3,600	3,300
BMS World Mission	-	-	-	400
	7,000	**523**	**7,523**	**6,800**
	7,532	**523**	**8,055**	**7,357**

5. Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2025	6,600,000	15,260	6,615,260
Additions	-	-	-
Disposals	-	-	-
At 31 December 2025	6,600,000	15,260	6,615,260
Depreciation			
At 1 January 2025	-	5,598	5,598
Charge For Year	-	3,873	3,873
Disposals	-	-	-
At 31 December 2025	0	9,471	9,471
Net Book Value			
At 31 December 2025	6,600,000	5,789	6,605,789
At 31 December 2024	6,600,000	9,662	6,609,662

On transition from receipts and payments accounts to accruals accounts prepared under FRS 102, the Church elected to use the fair values of its functional freehold properties at the date of transition as deemed cost. These comprised £5,100,000 for the church and hall and £1,500,000 for the manse. The properties have subsequently been accounted for under the cost model.

6. Fixed Asset Investments

Investment properties	2025 £	2024 £
At 1 January	600,000	600,000
Revaluation	-	-
Disposals/redemptions	-	-
At 31 December	600,000	600,000

The church's investment property is the residential flat at 102A Northcote Road, London SW11. The valuation at 31 December 2025 was undertaken by the trustees based on information from local residential price changes.

7. Debtors

	2025 £	2024 £
Prepayments	1,635	1,620
Lettings income receivable	-	472
Gift Aid Receivable	3,398	7,880
Rent deposit	6,888	9,426
Other debtors	4,728	1,458
	16,649	**20,856**

8. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Loan: London Baptist Property Board (see note 9)	20,000	20,000
Other creditors including taxation and social security	1,574	1,242
Accruals	4,342	3,204
	25,916	**24,446**

9. Creditors - Amounts Falling Due After More Than One Year

	2025 £	2024 £
Loan: London Baptist Property Board	**51,920**	**48,087**

Loan interest is payable at a variable percentage rate per annum. The capital is repayable in equal quarterly instalments over ten years commencing 6 months from the date of the second of two draw downs, which was 18 May 2017, the first being on 31 December 2016. The loan is unsecured. An agreement was reached with the London Baptist Property Board to suspend repayments of capital until the flat 102A Northcote Road, London SW11 is sold. The loan is unsecured and bears interest at a variable rate, which was 5.75% at the beginning of 2025. Repayments of capital have been suspended by agreement with the London Baptist Property Board until the investment property at 102A Northcote Road is sold. During 2025, interest of £3,833 was added to the loan balance, increasing total borrowing from £68,087 to £71,920.

10. Restricted Funds

Current Year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
Angel Tree	523	-	(523)	-	-	0
Children's Work Funding	6,058	-	(4,487)	-	-	1,571
Free2B	0	433	-	-	-	433
Prison Work funding	0	2,000	(609)	-	-	1,391
	6,581	**2,433**	**(5,619)**	**0**	**0**	**3,395**

Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Angel Tree	0	523	-	-	-	523
Children's Work Funding	0	9,900	(3,842)	-	-	6,058
	0	**10,423**	**(3,842)**	**0**	**0**	**6,581**

Descriptions of the restricted funds are as follows:

Angel Tree Fund - supports the purchase and distribution of Christmas gifts to children in need, including those with incarcerated parents, and the church contributed towards this restricted fund during the year.
Children's Work Funding – grant received for children's work at the church.
Free2B – collection for the Free2B organisation.
Prison Work Funding – grant received for prison ministry work.

11. Related Party Transactions

Darren Powell, a trustee, received gross remuneration of £35,490 (2024: £34,320) and pension contributions of £858 (2024: £3,722) during the year in his employed capacity of Pastor. Darren Powell also occupied manse accommodation as part of his contract of employment for the better performance of his duties. At 31 December 2025 Darren Powell owed the church £1,190 (2024: £1,199).

Lauren Powell, spouse of Darren Powell, received gross remuneration of £8,800 (2024: £6,000) during the year in respect of her involvement in children's work, safeguarding, family connections and community impact.

The trustees made voluntary donations of £5,500 (2024: £3,925) during the year.

No trustees (2024: nil) received reimbursement for expenditure.