Charity registration number: 1207547

THE PAYNE GREENBURGH TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

C. R. A. S. L.
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

The Payne Greenburgh Trust
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The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Payne Greenburgh will focus primarily on providing financial grants to registered charities that support children's education and women in need. The primary geographic focus will be in North London.

Public Benefit

The outward donations parameters have been set by the trustees in line with the objectives of the charity. No grants were made in 2024, but plans were made for the first grants to be issued in the first half of 2025.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Charitable Activities

PGT made 9 grants totalling £45,000 to registered charities.
£35,000 was to charities that are within PGT's primary area of focus: children's education and women in need in North London; £5,000 was for a charity supporting post-graduate education.

Reference and Administrative Details

Trustees

Matthew Steven Greenburgh - Trustee
Helen Elisabeth Payne - Trustee
Vincent Gwilliam - Trustee

Charity Number

1207547

Principal Address

Flat 6 Marlborough Mansions
Cannon Hill
London
NW6 1JP

Independent Examiner

Martin Fuller
C. R. A. S. L.
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
IP17 2NL

The trustees' report was approved by the board of trustees and signed on its behalf by:

Matthew Steven Greenburgh

Trustee
07/09/2026

The Payne Greenburgh Trust
Independent Examiner's Report to the Trustees of The Payne Greenburgh Trust
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Payne Greenburgh Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Fuller

07/09/2026
C. R. A. S. L.
Carlton Park House
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Saxmundham
IP17 2NL

The Payne Greenburgh Trust
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	314,901	508,365
Investments	**4**	1,496	-
		316,397	508,365
EXPENDITURE ON:			
Raising funds	**5**	(45,557)	(480)
NET INCOME BEFORE INVESTMENT GAINS		270,840	507,885
Net gains on investments		5,270	-
NET INCOME		276,110	507,885
NET MOVEMENT IN FUNDS		276,110	507,885
RECONCILIATION OF FUNDS:			
Total funds brought forward		507,885	-
TOTAL FUNDS CARRIED FORWARD	**11**	783,995	507,885

The notes on pages 7 to 10 form part of these financial statements.

The Payne Greenburgh Trust
Statement of Financial Position
As At 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Total funds £
FIXED ASSETS			
Investments	**9**	778,144	507,365
		778,144	507,365
CURRENT ASSETS			
Cash at bank and in hand		6,331	1,000
		6,331	1,000
Creditors: Amounts Falling Due Within One Year	**10**	(480)	(480)
NET CURRENT ASSETS (LIABILITIES)		5,851	520
TOTAL ASSETS LESS CURRENT LIABILITIES		783,995	507,885
NET ASSETS		783,995	507,885
FUNDS OF THE CHARITY			
Unrestricted Funds		783,995	507,885
TOTAL FUNDS	**11**	783,995	507,885

On behalf of the board

Matthew Steven Greenburgh

Trustee
07/09/2026

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

The Payne Greenburgh Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1207547. The principal address is Flat 6 Marlborough Mansions, Cannon Hill, London, NW6 1JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

The trustees have established the investment fund for the charity and the initial donations was received in July 2024, no further donations were received during that financial year.

2.3. Investments

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
Donations and gifts	314,901	508,365

4. Investment Income

	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
Interest on short-term deposits	1,496	-

5. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 6)	31 December 2025 Total
	£	£	£
Raising funds	77	45,480	45,557

	31 December 2024 Support costs (see note 6)
	£
Raising funds	480

6. **Support Costs**

	31 December 2025 Raising funds	31 December 2024 Raising funds
	£	£
General administration:		
Charitable Donations	45,000	-
Governance costs:		
Independent examiner's fees	480	480
	45,480	480

7. **Independent Examiner's Remuneration**

	31 December 2025	31 December 2024
	£	£
Independent examination of the financial statements	480	480

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2025	507,365
Additions	314,901
Disposals	(50,000)
Revaluations	5,878
As at 31 December 2025	778,144
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	778,144
As at 1 January 2025	507,365

10. Creditors: Amounts Falling Due Within One Year

	31 December 2025	31 December 2024
	£	£
Accruals and deferred income	480	480

11. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	507,885	316,397	(40,287)	783,995
Total funds	507,885	316,397	(40,287)	783,995

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	As at 21 March 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	508,365	(480)	507,885
Total funds	-	508,365	(480)	507,885

12. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 December 2025	31 December 2024
	£	£

13. **Related Party Disclosures**

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The Payne Greenburgh Trust
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	31 December 2025 Total funds £	31 December 2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	314,901	508,365
	314,901	508,365
Investments		
Interest on short term deposits	1,496	-
	1,496	-
	316,397	508,365
EXPENDITURE ON:		
Raising funds		
Investment management costs	(77)	-
Charitable Donations	(45,000)	-
Independent examiner's fees	(480)	(480)
	(45,557)	(480)
	(45,557)	(480)
NET INCOME BEFORE INVESTMENT GAINS	270,840	507,885
Net gains on investments		
Fair value surplus on revaluation of investment property	5,270	-
	5,270	-
NET INCOME	276,110	507,885