Charity registration number 1207391

O.C. TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2026

O.C. TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi M Segal Mr L J Goldberg Rabbi D Eisenberg
Charity number	1207391
Independent examiner	CHS Accountants Limited Lower Ground Floor, 13 High Road London N15 6LT

O.C. TRUST

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O.C. TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

The trustees present their annual report and financial statements for the period ended 30 June 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

The prevention or relief of poverty or financial hardship by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship to advance the Orthodox Jewish religion for the benefit of the public in accordance with the principles of the code of Jewish Law.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity commenced operations this year. During the period, the charity received £71,457 in donations and spent £30,542 on charitable activities.

Financial review

The financial results of the period to 30 June 2026, are fully reflected in the attached Accounts and the notes thereon.

As at 30 June 2026, the charity had Unrestricted Funds of £40,270.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

Structure, governance and management

The charity is governed by its CIO Foundation Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi M Segal
Mr L J Goldberg
Rabbi D Eisenberg

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees have any beneficial interest in the charity.

Organisational structure

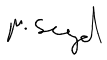
The trustees administer the day-to-day affairs of the charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2026

The trustees' report was approved by the Board of Trustees.



Rabbi M Segal
Trustee

9 September 2026

O.C. TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF O.C. TRUST

I report to the trustees on my examination of the financial statements of O.C. Trust (the charity) for the period ended 30 June 2026.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 9 September 2026

O.C. TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2024 £
Income from:					
Donations and legacies	**3**	22,855	48,602	71,457	-
Total income		22,855	48,602	71,457	-
Expenditure on:					
Raising funds	**4**	645	-	645	-
Charitable activities	**5**	1,080	29,462	30,542	-
Total expenditure		1,725	29,462	31,187	-
Net income and movement in funds		21,130	19,140	40,270	-
Reconciliation of funds:					
Fund balances at 1 January 2025		-	-	-	-
Fund balances at 30 June 2026		21,130	19,140	40,270	-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

O.C. TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Notes	2026 £	2026 £	2024 £	2024 £
Current assets					
Debtors	**11**	20,000		-	
Cash at bank and in hand		21,350		-	
		41,350		-	
Current liabilities	**12**	(1,080)		-	
Net current assets			40,270		-
Total assets less current liabilities			40,270		-
Net assets			40,270		-
The funds of the charity					
Restricted income funds	**13**		19,140		-
Unrestricted funds	**14**		21,130		-
			40,270		-

The financial statements were approved by the trustees on 9 September 2026

M. Segal

Rabbi M Segal
Trustee

1 Accounting policies

Charity information

O.C. Trust is a registered charity governed by its CIO Foundation Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO Foundation Constitution, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026	Restricted funds 2026	Total 2026	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	22,855	48,602	71,457	-	-	-

4 Expenditure on raising funds

	Unrestricted funds 2026	Unrestricted funds 2024
	£	£
Fundraising and publicity		
Other fundraising costs	645	-

5 Expenditure on charitable activities

	Total 2026 £
Direct costs	
Charitable activities	29,462
Share of support and governance costs (see note 6)	
Governance	1,080
	30,542
Analysis by fund	
Unrestricted funds	1,080
Restricted funds	29,462
	30,542

6 Support costs allocated to activities

	2026 £	2024 £
Governance costs	1,080	-
Analysed between:		
Charitable activities	1,080	-

Governance costs comprise:	2026 £	2024 £
Independent examiner fees	1,080	-
	1,080	-

7 Net movement in funds

	2026 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,080	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2026 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Trade and other receivables

Amounts falling due within one year:	2026 £	2024 £
Prepayments and accrued income	20,000	-

12 Current liabilities

	2026 £	2024 £
Accruals and deferred income	1,080	-

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 30 June 2026 £
	-	48,602	(29,462)	19,140

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 30 June 2026
	£	£	£	£
General funds	-	22,855	(1,725)	21,130

15 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 30 June 2026:			
Current assets/(liabilities)	21,130	19,140	40,270
	21,130	19,140	40,270

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
	-	-	-

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).